

**THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOVAH ESSEX**

Charity registered number:	1141059
Company Reg. number	09782218

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOVAH ESSEX**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOVAH ESSEX**

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED
31 DECEMBER 2022

General Overseer:	Pastor E A Adeboye
Trustees;	Mr Oriyomi O’Peters Mrs Tolulope Awopetu Mrs Isabel Da Silver
Pastor in Charge:	Pastor Olugbenga Awopetu
Charity registered number:	1141059
Company Reg. number	09782218
Principal office:	1 st Floor 1 Russell Way Chelmsford, Essex CM1 3AA United Kingdom
Bankers:	NatWest PLC
Church worship address:	1 st Floor, 1 Russell Way Chelmsford, Essex CM1 3AA United Kingdom
Independent Examiner:	JOS ACCOUNTANTS Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD POWER OF JEHOVAH ESSEX

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees of RCCG – Power of Jehovah Essex present their report and Financial Statements for the period ended 31st December 2022 which have been prepared in accordance with the Statement of Recommended Practice, “Accounting and Reporting by Charities” issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed dated 5 April 2012 and is a registered charity with charity registration number 1141059.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and introduced the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. All the present employees of the Charity are voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

e. RELATED PARTY RELATIONSHIPS

Power of Jehovah Essex is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement for common purposes entered by Power of Jehovah with The Redeemed Christian Church of God which documents this relationship.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The charity's objects are:

- 1 The advancement of the Christian religion worldwide; and
- 2 The relief of poverty.

It pursues these objects by the operation of a Christian worship Centre at a leased property 1st Floor, 1 Russell Way, Chelmsford, Essex, CM1 3AA, United Kingdom.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The major activities that contributed to the achievement of these objectives were:

- We are now back in church. Our weekly programs are still online.
- We engaged in promoting our Christian faith which included special prayers and counseling, Christian mentoring and teaching programs and distribution of leaflets with Christian messages.
- Other activities to help raise the commitments of the charity in the local community included, youth seminars, Marriage Seminars, Couples Evening, Mothers' and father's days were held online.

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TRUSTEES REPORT FOR THE PERIOD ENDED 31 DECEMBER 2022 - CONT'D

c. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelism Mission, and other missions and projects within and outside the UK. The church also provides support to members of the congregation who are in needs based on guided policy of the charity.

d.VOLUNTEERS

The church is grateful and happy with the commitment and efforts of its volunteers who are involved in services provision. The church has 45 active volunteers, committed to working in various departments in the church. The church continues to train its volunteers to ensure qualitative deliveries

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate against exposures to the major risks.

Achievements and performance

In addition to spreading Christianity faith in our community, the Charity is also in to mentoring program with some University student at Anglia Ruskin University on relationships and how to become better citizens. This is a breakthrough for the church in imparting positively the university community.

Review of Transactions and Financial Position .

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Gross Income	201,094	211,345
Net movement of funds	15,582	28,002
Net book value	117,560	101,978

Plans for Future developments

In the coming year, the Charity plans to continue to get more involved in the community activities by reaching out to the Homeless and other vulnerable members of the community, by providing basic needs like foods items and others as may be within the church financial power.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
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TRUSTEES REPORT FOR THE PERIOD ENDED 31 DECEMBER 2022- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting.

This report was approved by the trustees and signed on its behalf by:

04/09/2023



Mr Orijomi O Peters (Chairman)
(Chairman Trustee)

**THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOVAH ESSEX**

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of The Redeemed Christian Church of God- Power of Jehovah for the period ended 31st December 2022.

Respective responsibilities of trustees and independent examiner

As described on page 3, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

I conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. I have not performed an audit, and accordingly, I do not express an audit opinion.

Independent examiner's statement

Regarding our examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



04/09/2023

----- (signed and dated)

Onasanya Ogundele
JOS ACCOUNTANTS LTD
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD

POWER OF JEHOPHA ESSEX

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED

31 DECEMBER 2022

		Current year Unrestricted <u>Funds</u> 2022 £	Current year Restricted <u>Funds</u> 2022 £	Current year Total <u>Funds</u> 2022 £	Prior year Total <u>Funds</u> 2021 £
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	2	201,094	-	201,094	211,345
Other Income		-	-	-	-
		201,094	-	201,094	211,345
EXPENDITURE ON:					
Total charitable activities	6	184,664	-	184,664	182,693
Governance costs	7	848	-	848	650
		185,512	-	185,512	183,343
Excess/(deficit) Income		15,582	-	15,582	28,002
Funds brought forward		101,978	-	101,978	73,976
		117,560	-	117,560	101,978

The notes thereon form integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOPHA ESSEX

BALANCE SHEET

AS AT 31 DECEMBER 2022

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		2022	2022	2022	2021
Assets:	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	8	35,909	-	35,909	16,314
Investments		-	-	-	6,900
		<u>35,909</u>	<u>-</u>	<u>35,909</u>	<u>23,214</u>
Current assets					
Debtors	9	22,181	-	22,181	8,100
Gift aid receivables		29,385	-	29,385	22,130
Cash & bank		<u>31,959</u>	<u>-</u>	<u>31,959</u>	<u>48,535</u>
		<u>83,525</u>	<u>-</u>	<u>83,525</u>	<u>78,765</u>
Creditors: Amount falling due					
within one year	10	<u>1,874</u>	<u>-</u>	<u>1,874</u>	<u>-</u>
Net working capital		<u>81,651</u>	<u>-</u>	<u>81,651</u>	<u>78,765</u>
		<u>117,560</u>	<u>-</u>	<u>117,560</u>	<u>101,978</u>
<u>Financed by:</u>					
General Funds		<u>117,560</u>	<u>-</u>	<u>117,560</u>	<u>101,978</u>

The notes thereon form integral part of the accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
RCCG POWER OF JEHOVAH ESSEX**


**BALANCE SHEET
31 DECEMBER 2022– CONT'D**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

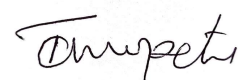
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:


.....}
Mr Olayemi O Peters (Chairman)
(Chairman Trustee)

04/09/2023



04/09/2023

.....}
Mrs Tolulope Awopetu (Director/Trustee)

**THE REDEEMED CHRISTIAN CHURCH OF GOD
RCCG POWER OF JEHOVAH ESSEX**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED
31 DECEMBER 2022**

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of accounts of the charity for the balance sheet (previous account is a statement of affairs) figures only. Comparative figures are not shown as this is the first accounts of the charity after the registration.

c) In-coming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was no restricted fund during the year.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the RCCG – Power of Jehovah Essex is recognised in the statement of financial activities and in the balance sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOVAH ESSEX**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2022 – CONT'D**

h) Tangible Fixed Assets

Tangible fixed assets with a value exceeding £100 are recognised in the balance sheet at cost or revalue figures less depreciation calculated at rates intended to write off the excess of the cost over the anticipated residual value of the assets on a straight-line basis over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Office fixture & fittings	20%
Partitioning & refurbishment	20%
Motor vehicle	20%

**Detailed analysis of income and expenditure for the year ended 31 December 2022
as required by the SORP 2015**

<u>NOTES</u>	Unrestricted	Restricted	Total	Total
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	2022	2022	2022	2021
	£	£	£	£
2 <u>Donations, grants and legacies</u>				
Tithe & offering	134,129	-	134,129	107,079
Rent donation	30,495	-	30,495	16,431
Gift Aid receivable	24,143	-	24,143	25,699
Grant	-	-	-	62,136
Other Income	12,241	-	12,241	-
Interest Received	86	-	86	-
	201,094	-	201,094	211,345

THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOPIA ESSEX

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2022 CONT'D

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
3	<u>Charitable activities- Direct spending</u>	2022	2022	2022	2021
		£	£	£	£
	Outreach & publicity	7,294	-	7,294	599
	Conferences & Seminars	270	-	270	358
	Welfares	49,885	-	49,885	61,904
	Training and development	49	-	49	1,400
	Entertainment & hospitality	6,520	-	6,520	3,442
	Visiting ministers	1,950	-	1,950	3,094
	Ministry support	7,500	-	7,500	
	Covid-19 responses	-	-	-	24,391
		73,468	-	73,468	95,188
4	<u>Charitable activities- Grant funding activities</u>				
	RCCG- Central Office	3,000	-	3,000	4,400
	Other Organizations	2,768	-	2,768	2,400
	Individuals	-	-	-	-
		5,768	-	5,768	6,800

THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOPIA ESSEX

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2022 CONT'D

NOTES	Current year	Current year	Current year	Prior year
	Unrestricted	Restricted	Total	Total
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
5	2022	2022	2022	2021
<u>Support costs for charitable activities</u>				
<u>Premises & administrative costs</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Rent and rate	77,798	-	77,798	55,366
Printing and stationery	347	-	347	49
Subscription	360	-	360	-
Repairs and maintenance	3,451	-	3,451	1,092
Travel	8,042	-	8,042	10,706
General expenses	693	-	693	44
Telephone & Communication	2,337	-	2,337	3,105
Utilities	1,333	-	1,333	2,401
Insurance expenses	2,649	-	2,649	1,218
Accountancy fee	1,647	-	1,647	2,755
Legal & professional fee	1,874	-	1,874	-
Depreciation	4,899	-	4,899	3,969
	105,429	-	105,429	80,705
6				
<u>Total charitable expenditure</u>				
Direct spending	73,468	-	73,468	95,188
Grant making activities	5,768	-	5,768	6,800
Support costs	105,429	-	105,429	80,705
	184,664	-	184,664	182,693
7				
Other expenditure- governance costs				
Independent examination	650	-	650	650
Finance expenses	198	-	198	-
	848	-	848	650

THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOPIA ESSEX

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2022 CONT'D

NOTES

8	Fixed assets	Office Equipment £	Partitioning £	Motor Vehicle £	Total £
	Costs at 1st January 2022	26,557	15,898	23,327	65,782
	Addition	6,494	-	18,000	24,494
		33,051	15,898	41,327	90,276
	Depreciation				
	As at 1st January 2022	21,107	15,897	12,464	49,468
	Charged for the period	1,299	-	3,600	4,899
		22,406	15,897	16,064	54,367
	Net book value				
	December 31, 2022	10,645	1	25,263	35,909
	December 31, 2021	5,450	1	10,863	16,314

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior year Total Funds 2021 £
9	Debtors & receivables			
	Debtors and prepayments:	8,000	-	8,000
	Prepaid rent	14,181	-	14,181
		22,181	-	22,181
10	Creditors: Amount falling due within one year	-	-	-
	Other creditors	1,874	-	1,874
		1,874	-	1,874

11 Trustees Remuneration and Reimbursement of Expenses:
The Trustees did not receive any remuneration for the period.

12 Related party transactions
The Redeemed Christian Church of God is the main headquarters of all RCCG Church branches. During the period, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission.