

**THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOVAH ESSEX**

Charity registered number:	1141059
Company Reg. number	09782218

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

**THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOVAH ESSEX**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOVAH ESSEX**

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED
31 DECEMBER 2021

General Overseer:	Pastor E A Adeboye
Trustees;	Mr Oriyomi O’Peters Mrs Tolulope Awopetu Mrs Isabel Da Silver
Pastor in Charge:	Pastor Olugbenga Awopetu
Charity registered number:	1141059
Company Reg. number	09782218
1	
Principal office:	1 st Floor 1 Russell Way Chelmsford, Essex CM1 3AA United Kingdom
Bankers:	NatWest PLC
Church worship address:	1 st Floor, 1 Russell Way Chelmsford, Essex CM1 3AA United Kingdom
Independent Examiner:	JOS ACCOUNTANTS Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD POWER OF JEHOVAH ESSEX

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees of RCCG – Power of Jehovah Essex present their report and Financial Statements for the period ended 31st December 2021 which have been prepared in accordance with the Statement of Recommended Practice, “Accounting and Reporting by Charities” issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed dated 5 April 2012 and is a registered charity with charity registration number 1141059.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and introduced the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. All the present employees of the Charity are voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

e. RELATED PARTY RELATIONSHIPS

Power of Jehovah Essex is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement for common purposes entered by Power of Jehovah with The Redeemed Christian Church of God which documents this relationship.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The charity's objects are:

- 1 The advancement of the Christian religion worldwide; and
- 2 The relief of poverty.

It pursues these objects by the operation of a Christian worship Centre at a leased property 1st Floor, 1 Russell Way, Chelmsford, Essex, CM1 3AA, United Kingdom.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The major activities that contributed to the achievement of these objectives were:

- This year came with many challenges due to the impact of the Covid-19 pandemic globally. We met as a church to put contingency plans in place to help reduce the disruption to our core objectives as a church.
- During the period of lockdown, our usual events were held online. This was different from our traditional way of promoting our Christian faith which included special prayers and counseling, Christian mentoring and teaching programs and distribution of leaflets with Christian messages.
- Other activities to help raise the commitments of the charity in the local community included, youth seminars, Marriage Seminars, Couples Evening, Mothers' and father's days were held online.
- We organized different activities to relieve poverty brought by the pandemic. We were able to apply for grants to support the people of BAME in the community.

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TRUSTEES REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021 - CONT'D

c. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelism Mission, and other missions and projects within and outside the UK. The church also provides support to members of the congregation who are in needs based on guided policy of the charity.

d.VOLUNTEERS

The church is grateful and happy with the commitment and efforts of its volunteers who are involved in services provision. **The church has 35 active volunteers**, committed to working in various departments in the church. The church continues to train its volunteers to ensure qualitative deliveries.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate against exposures to the major risks.

Achievements and performance

In addition to spreading Christianity faith in our community, the Charity is also in to mentoring program with some University student at Anglia Ruskin University on relationships and how to become better citizens. This is a breakthrough for the church in imparting positively the university community.

Review of Transactions and Financial Position .

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£..</u>
Gross Income	211,345	165,653
Net movement of funds	28,002	42,354
Net book value	101,978	73,977

Plans for Future developments

In the coming year, the Charity plans to continue to get more involved in the community activities by reaching out to the Homeless and other vulnerable members of the community, by providing basic needs like foods items and others as may be within the church financial power.

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TRUSTEES REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants Limited as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting.

This report was approved by the trustees and signed on its behalf by:


.....}
Mr Oriyomi O Peters (Chairman) 18/08/2022
(Chairman Trustee)

**THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOVAH ESSEX**

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of The Redeemed Christian Church of God- Power of Jehovah for the period ended 31st December 2021.

Respective responsibilities of trustees and independent examiner

As described on page 3, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

I conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. I have not performed an audit, and accordingly, I do not express an audit opinion.

Independent examiner's statement

Regarding our examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



19/08/2022

----- (signed and dated)

Onasanya Ogundele
JOS ACCOUNTANTS LTD
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOPHA ESSEX

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 DECEMBER 2021

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior year Total Funds 2020 £
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	2	149,209	62,136	211,345	165,653
Other Income					-
		149,209	62,136	211,345	165,653
EXPENDITURE ON:					
Total charitable activities	6	158,302	24,391	182,693	122,649
Governance costs	7	650	-	650	650
		158,952	24,391	183,343	123,299
Excess/(deficit) Income		(9,743)	37,745	28,002	42,354
Funds brought forward		73,977	-	73,977	31,623
		64,234	37,745	101,978	73,977

The notes thereon form integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOPHA ESSEX
BALANCE SHEET
AS AT 31 DECEMBER 2021

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior year Total Funds 2020 £
Assets:	NOTES				
Fixed Assets	8	16,313	-	16,313	439
Investments		6,900	-	6,900	18,000
		<u>23,213</u>	<u>-</u>	<u>23,213</u>	<u>18,439</u>
Current assets					
Debtors		8,100	-	8,100	-
Gift aid receivables		22,130	-	22,130	36,988
Cash & bank		37,930	10,605	48,535	29,571
		<u>68,160</u>	<u>10,605</u>	<u>78,765</u>	<u>66,559</u>
Creditors: Amount falling due within one year (rent)		<u>-</u>	<u>-</u>	<u>-</u>	<u>11,020</u>
Net working capital		<u>68,160</u>	<u>10,605</u>	<u>78,765</u>	<u>55,539</u>
		<u>91,373</u>	<u>10,605</u>	<u>101,978</u>	<u>73,977</u>
Financed by:					
General Funds		<u>64,234</u>	<u>37,745</u>	<u>101,978</u>	<u>73,977</u>

The notes thereon form integral part of the accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
RCCG POWER OF JEHOVAH ESSEX**

**BALANCE SHEET
31 DECEMBER 2021– CONT'D**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

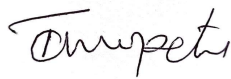
The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

.....} 18/08/2022
Mr Oriyomi O Peters (Director/Chairman Trustee)

.....} 18/08/2022
Mrs Tolulope Awopetu (Director/Trustee)

**THE REDEEMED CHRISTIAN CHURCH OF GOD
RCCG POWER OF JEHOVAH ESSEX**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED
31 DECEMBER 2021**

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of accounts of the charity for the balance sheet (previous account is a statement of affairs) figures only. Comparative figures are not shown as this is the first accounts of the charity after the registration.

c) In-coming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was no restricted fund during the year.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the RCCG – Power of Jehovah Essex is recognised in the statement of financial activities and in the balance sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2021 – CONT'D**

h) Tangible Fixed Assets

Tangible fixed assets with a value exceeding £100 are recognised in the balance sheet at cost or revalue figures less depreciation calculated at rates intended to write off the excess of the cost over the anticipated residual value of the assets on a straight-line basis over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Office fixture & fittings	20%
Partitioning & refurbishment	20%
Motor vehicle	20%

**Detailed analysis of income and expenditure for the year ended 31 December 2021
as required by the SORP 2015**

		Current year Unrestricted Funds 2021	Current year Restricted Funds 2021	Current year Total Funds 2021	Prior year Total Funds 2020
<u>NOTES</u>		£	£	£	£
2	Donations, grants, and legacies				
	Tithe & offering	107,079	-	107,079	87,304
	Rent donation	16,431	-	16,431	22,428
	Gift Aid receivable	25,699	-	25,699	21,826
	Grant	-	62,136	62,136	28,500
	Other Income	-	-	-	5,594
		149,209	62,136	211,345	165,653

THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOPHA ESSEX

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2021 CONT'D

<u>NOTES</u>		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
3	Charitable activities- Direct spending	2021	2021	2021	2020
		£	£	£	£
	Outreach & publicity	599	-	599	947
	Conferences & Seminars	358	-	358	250
	Welfares	61,904	-	61,904	52,048
	Training and development	1,400	-	1,400	2,666
	Entertainment & hospitality	3,442	-	3,442	-
	Visiting ministers	3,094	-	3,094	1,362
	Covid-19 responses	-	24,391	24,391	-
		70,797	24,391	95,188	57,272
4	Charitable activities- Grant funding activities				
	RCCG- Central Office	4,400	-	4,400	4,300
	Other Organizations	2,400	-	2,400	1,490
		6,800	-	6,800	5,790

THE REDEEMED CHRISTIAN CHURCH OF GOD
POWER OF JEHOPHA ESSEX

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2021 CONT'D

NOTES		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior year Total Funds
		2021 £	2021 £	2021 £	2020 £
5	Support costs for charitable activities				
	Premises & administrative costs				
	Rent and rate	55,366	-	55,366	42,551
	Printing and stationery	49	-	49	1,999
	Subscription	-	-	-	533
	Repairs and maintenance	1,092	-	1,092	100
	Travel	10,706	-	10,706	1,975
	General expenses	44	-	44	-
	Telephone & Communication	3,105	-	3,105	2,471
	Utilities	2,401	-	2,401	1,253
	Insurance expenses	1,218	-	1,218	1,510
	Accountancy fee	2,755	-	2,755	900
	Legal & professional fee	-	-	-	5,265
	Depreciation	3,969	-	3,969	1,029
		80,705	-	80,705	59,586
6	Total charitable expenditure				
	Direct spending	70,797	24,391	95,188	57,272
	Grant making activities	6,800	-	6,800	5,790
	Support costs	80,705	-	80,705	59,586
		158,302	24,391	182,693	122,649
7	Other expenditure- governance costs				
	Independent examination	650	-	650	650

THE REDEEMED CHRISTIAN CHURCH OF GOD
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NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2021 CONT'D

NOTES

8	Fixed assets	Office Equipment £	Partitioning £	Motor Vehicle £	Total £
	Costs at 1st January 2021	19,746	15,898	10,294	45,938
	Addition	6,811	-	13,032	19,844
		26,557	15,898	23,327	65,782
	<u>Depreciation</u>				
	As at 1st January 2021	19,745	15,897	9,858	45,500
	Charged for the period	1,362	-	2,606	3,969
		21,107	15,897	12,464	49,469
	<u>Net book value</u>				
	December 31, 2021	5,450	1	10,862	16,313
	December 31, 2020	1	1	436	438

- 9 Trustees Remuneration and Reimbursement of Expenses:
The Trustees did not receive any remuneration for the period.

- 10 Related party transactions
The Redeemed Christian Church of God is the main headquarters of all RCCG Church branches. During the period, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission.