

REGISTERED COMPANY NUMBER: 07534895 (England and Wales)
REGISTERED CHARITY NUMBER: 1141055

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Zion City Tabernacle

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Zion City Tabernacle

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for the Year Ended 31 March 2024**

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Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church's primary goal is that of the advancement of the Christian Faith.

The principal charitable purposes of the Company in accordance with the objects of the Memorandum and Articles of Association are the advancement of the Christian faith; the furtherance of religious education; the relief of the poor and needy; the relief of the sick and elderly and for the benefit of other charitable bodies and institutions as the Directors in their absolute discretion see fit.

When planning our activities for the year we have considered the Commission's guidance on public benefit and in particular guidance on charities for the advancement of religion. The Board is satisfied that the Church continues to provide a public benefit to all those with whom the Church has contact. One example of this amongst many is the provision of a place for public worship towards God, accessible to members of the general public.

Mission Statement

'To love God totally and spread the gospel of Jesus Christ to the entire world'

Zion City Tabernacle is committed to preaching the gospel of Jesus Christ, and demonstrating his great love for people in ways that are practical as well as spiritual.

The desire is:

For all people to come to the knowledge of the Lord Jesus Christ as personal Saviour

For broken lives and communities to be healed

To reach across racial and social barriers, and present a church that reflects the community

To help make a true and long lasting impact on people's lives, meeting spiritual, emotional, social and physical needs.

History

The church started on 9 November 2008, holding regular services at the Royal Wolverhampton School, Penn Road, and Wolverhampton.

The leadership comprises of four elders and three signatories. The elders (Pastoral Board) were responsible for spiritual oversight of the church, while the signatories have the hands on responsibility of managing the finance as agreed by the entire board. By creating a distance between the Pastoral Board and day to day financial administration, the church sought to avoid the pitfalls that have befallen many other congregations. This allowed the elders to be focused on evangelism and discipleship.

This same arrangement continues to serve the church well to this day, ensuring that the Kingdom of God remains at the heart of the church's purpose.

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Firstly, we are grateful to God who makes all things possible.

We are also grateful to all the members of our church, led by the Trustees and the Pastoral Team, who all have worked tirelessly together to achieve this remarkable milestone.

We are grateful to the very many members of the general public who have also contributed because they believe in what we are doing; their help has been significant.

Current Works and Future Plans:

We recognise that significant repairs are urgently required to the church and its surrounding buildings. In order for us to continue to operate in a safe environment we have a number of ongoing projects which have been completed or are ongoing.

Completed Projects:

- CCTV - We have invested in CCTV around the periphery of the building and car park. This is a monitoring system with 24/7 recording and playback (if required).

Along with the CCTV, a fire alarm system has been fitted which replaces the claxon alarm system.

- Decoration and Refurbishment - The coach house, training room, and library have all been fully decorated throughout with new flooring. In addition, we have made good use of the floor space, whereby there is now access to the training room from the reception.

- Patio area - We take health and safety very seriously. We have replaced the whole patio area at the front of the church including the steps with new robust block paving. This is a vast improvement to the visual look of the church. Safety railings are also in place and at the side of the coach house. This will ultimately support access to the buildings.

An ongoing program of work, aim to be completed in 2025:

- Church Roof - A joint effort between PP Surveyors and the ZCT Board has drawn up detailed plans and specifications of what is required to replace the existing roof.

Status - We are currently sourcing roofing contractors to complete a full repair on the roof.

- Porta Cabins - Planning has also been submitted and approved for the replacement of the 2 porta cabins, with 3 units, this will enable us to utilise the space effectively for our Sunday school classes and other social events.

Status - We are currently sourcing 3 units for replacement

- Tree Removal - We have alerted Wolverhampton planning department regarding the removal of the tree at the front of the church. We understand this has a preservation order on it. However, the tree is visually leaning into the road causing the supporting wall to bow out. This has been reported to the council to have it removed under Health and Safety and to safeguard the public and motorists from the tree falling into the road and possibly endangering life or causing significant harm.

Current status- planning application for removal has to be completed and accompanied by an assessment report by a qualified individual and submitted to Wolverhampton Council - Partially completed

Future Plans for Consideration:

- Having clearer disabled parking zones near disabled access points into the church and surrounding buildings.

Overarching and Continues Outcomes:

- See more souls born into God's kingdom through the preaching of the Gospel of Jesus Christ.
- Biblical teaching, emphasis on discipleship training, and house group fellowships.

Activities:

Our commitment to supporting and providing for the needs of our community remains unwavering. We continue to have and support various community projects under the umbrella of the charity for instance:

- Day Centre

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2024

- Mental Health drop-in centre
- Bereavement group

Additionally, we have had a range of activities throughout the year including:

- Party in the park,
- Afternoon teas,
- Black History Exhibition

Christmas Day Outreach - This is our annual Christmas Day initiative where we open our doors and provide meals to members of the general public. This event includes a takeaway and delivery service, where needed. We also operate a befriending service via telephone to help alleviate loneliness.

Fund Raising and ZCT 16th Anniversary Ball - This event was an ultimate success, held at the Molineux Football Stadium, not only did we raise significant funds for the church, but the engagement and fellowship with family, friends, and strangers was outstanding.

Future plans

See more souls born into God's kingdom through the preaching of the Gospel of Jesus Christ.

Nurture believers and equip them for effective service, through the provision of a balanced prospectus of Biblical teaching, emphasis on discipleship training, and house group fellowships.

Review plans for the structure of our buildings and agree actions that will best allow us to continue and where possible improve on our environment.

Continually review community initiatives, comparing perceived need with available resources including finance and volunteers. Our commitment to supporting and providing for the needs of our community remains unwavering.

FINANCIAL REVIEW

Summary of results for the year

Charitable income and bank interest totalled £108,836 for the year in-comparison to £96,559 achieved in 2023.

Overall expenditure reduced from £68,441 in 2023 to £58,663 in the year under review resulting in an overall net income/surplus of £50,173 for the year (£28,118 : 2023).

After providing for depreciation of fixed assets as detailed in notes 1 and 11 to the accounts which amounted to £11,187 the written down value of the charity's fixed assets fell from £329,797 to £318,610.

Cash at bank increased over the year from £93,937 to £172,246

Overall the charity's funds increased over the year from £456,225 to £506,398

Reserves policy

The church has used some of the reserves for further refurbishment work and intends to build up reserves towards building expansion.

The Church has pledged to build up a contingency reserve with a view to having enough to cover normal outlays for a minimum period of 6 months.

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Zion City Tabernacle's primary Governance document is its Memorandum and Articles of Association incorporated on 18 February 2011.

The Church is constituted as a Charitable Company Limited by Guarantee.

The directors, who are also trustees of the church, are selected in accordance with the Articles of Association.

Due to the size and nature of the Church, we have adopted an informal training and induction process for new Directors. This is achieved through interaction with the existing Directors and through the provision of current documentation on the role and responsibilities of Directors provided by the Charity Commission.

Organisational structure

The Church is organised so that the Directors meet regularly to manage its affairs in line with its objectives. Meetings are held to reflect on recent events, review the current status of the church, and to plan for future development including strategies and financial planning.

Board Structure Trustees:

From our last report, we have a new board of trustees, all with significant roles and responsibilities. All new board members were elected by a fair and comprehensive voting system.

The directors, who are also trustees of the church, are selected in accordance with the Articles of Association.

Our ZCT charity board is made up of the following trustees:

- Julie Samuels - Chair
- Val Orr
- Monica Flash
- Roberto Gogan
- Jackie Cooper

Trustees on the board also include ministers from our pastoral team:

- Bishop Windsor Queensborough
- Derrick Campbell
- Kenneth Brown
- Orville Potter
- Marion Potter
- Blanford Wright

Resignations:

Carol Codner and Donald Brown both resigned from their respective positions on the board on the 1st July 2023. However, we continue to work as a team to ensure the charity delivers on its responsibilities as outlined in the governing statement for the charity.

The Annual AGM

The annual AGM is scheduled for Sunday 26th January 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07534895 (England and Wales)

Registered Charity number

1141055

Registered office

126 Compton Road
Compton
Wolverhampton
West Midlands
WV3 9QB

Zion City Tabernacle

**Report of the Trustees
for the Year Ended 31 March 2024**

Trustees

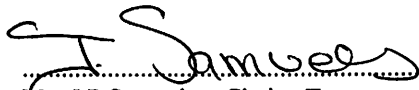
Ms C J Codner (resigned 1.7.23)
W R Queensborough
D A Brown (resigned 1.7.23)
D D Campbell
K A Roswess-Brown
O A Potter
D A Law (resigned 1.7.23)
Mrs J P Samuels - Chair (appointed 2.7.23)
B L Wright (appointed 1.9.23)
Mrs M M Potter (appointed 1.9.23)
Miss M M Flash (appointed 2.7.23)
Mrs J Cooper (appointed 2.7.23)
R Gocan (appointed 2.7.23)
Mrs V E Orr (appointed 2.7.23)

Independent Examiner

Colin Dalton FCA
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on19/12/2024..... and signed on its behalf by:


.....
Mrs J P Samuels - Chair - Trustee

**Independent Examiner's Report to the Trustees of
Zion City Tabernacle**

Independent examiner's report to the trustees of Zion City Tabernacle ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 19/12/2024

Zion City Tabernacle

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	105,271	947	106,218	85,657
Charitable activities	5				
Voluntary Income		-	-	-	4,046
Other trading activities	3	1,378	-	1,378	6,720
Investment income	4	1,239	-	1,239	136
Total		<u>107,888</u>	<u>947</u>	<u>108,835</u>	<u>96,559</u>
EXPENDITURE ON					
Charitable activities	6				
Direct Church Expenses		51,445	6,258	57,703	67,481
Governance costs		960	-	960	960
Total		<u>52,405</u>	<u>6,258</u>	<u>58,663</u>	<u>68,441</u>
NET INCOME/(EXPENDITURE)		<u>55,483</u>	<u>(5,311)</u>	<u>50,172</u>	<u>28,118</u>
Transfers between funds	15	(2,558)	2,558	-	-
Net movement in funds		<u>52,925</u>	<u>(2,753)</u>	<u>50,172</u>	<u>28,118</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		448,357	7,868	456,225	428,107
TOTAL FUNDS CARRIED FORWARD		<u><u>501,282</u></u>	<u><u>5,115</u></u>	<u><u>506,397</u></u>	<u><u>456,225</u></u>

The notes form part of these financial statements

Zion City Tabernacle

Balance Sheet 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	11	318,610	-	318,610	329,797
CURRENT ASSETS					
Debtors	12	16,500	-	16,500	33,452
Cash at bank and in hand		167,131	5,115	172,246	93,937
		<u>183,631</u>	<u>5,115</u>	<u>188,746</u>	<u>127,389</u>
CREDITORS					
Amounts falling due within one year	13	(959)	-	(959)	(961)
NET CURRENT ASSETS		<u>182,672</u>	<u>5,115</u>	<u>187,787</u>	<u>126,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>501,282</u>	<u>5,115</u>	<u>506,397</u>	<u>456,225</u>
NET ASSETS		<u>501,282</u>	<u>5,115</u>	<u>506,397</u>	<u>456,225</u>
FUNDS	15				
Unrestricted funds:					
General Funds				157,671	114,964
Capital Fund				318,611	308,393
Contingency Fund				25,000	25,000
				<u>501,282</u>	<u>448,357</u>
Restricted funds:					
Sisters				1,537	3,139
Drop In Centre				-	38
Young People				14	102
Junior Sunday School				888	946
Sunflower Berevement				-	347
Earthquake fund				1,175	1,175
Helping Hand Fund				823	823
Minibus				678	1,298
				<u>5,115</u>	<u>7,868</u>
TOTAL FUNDS				<u>506,397</u>	<u>456,225</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Zion City Tabernacle

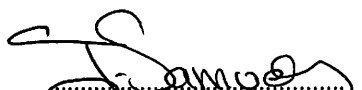
**Balance Sheet - continued
31 March 2024**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/12/2024 and were signed on its behalf by:


J P Samuels - Chair - Trustee

Zion City Tabernacle

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The capital fund is made up of the value of the fixed assets less the outstanding mortgage.

Going concern

The directors consider that the charity remains viable for the year ahead.

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Tithes and offerings	88,171	-	88,171	69,559
Gift aid tax refunds	16,949	-	16,949	1,476
Other gifts and donations	151	947	1,098	14,622
	<u>105,271</u>	<u>947</u>	<u>106,218</u>	<u>85,657</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Other sundry income	<u>1,378</u>	<u>-</u>	<u>1,378</u>	<u>6,720</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Deposit account interest	<u>1,239</u>	<u>-</u>	<u>1,239</u>	<u>136</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24 £	31.3.23 £
Minibus	Voluntary Income	<u>-</u>	<u>4,046</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs £	Totals £
Direct Church Expenses	57,703	-	57,703
Governance costs	-	960	960
	<u>57,703</u>	<u>960</u>	<u>58,663</u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Depreciation	11,186	17,916
Maintenance and security	4,711	4,506
Ministry gifts and costs	3,974	6,980
Heat, light and water	6,705	5,618
Insurance	4,107	3,662
Office costs	1,493	2,549
Cleaning and hygiene	4,772	7,629
Gifts and donations	3,981	1,806
Media equipment	971	2,107
Travel and transport	375	2,748
Professional costs and registrations	1,265	1,836
Refreshments and hospitality	2,748	3,891
Sundry	4,126	719
Sisters	1,950	1,070
Brothers	748	1,169
Drop In Centre	1,240	1,062
Young People	323	520
Junior Sunday School	59	-
Helping hand fund	-	164
Sunflower Bereavement	1,318	-
Minibus	620	-
Interest payable and similar charges	1,031	1,529
	<u>57,703</u>	<u>67,481</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Independent examiner	960	960
Depreciation - owned assets	<u>11,187</u>	<u>17,916</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,077	5,580	85,657
Charitable activities			
Voluntary Income	(180)	4,226	4,046
Other trading activities	6,720	-	6,720
Investment income	136	-	136
Total	<u>86,753</u>	<u>9,806</u>	<u>96,559</u>
EXPENDITURE ON			
Charitable activities			
Direct Church Expenses	60,748	6,733	67,481
Governance costs	960	-	960
Total	<u>61,708</u>	<u>6,733</u>	<u>68,441</u>
NET INCOME	25,045	3,073	28,118
Transfers between funds	(989)	989	-
Net movement in funds	<u>24,056</u>	<u>4,062</u>	<u>28,118</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	424,301	3,806	428,107
TOTAL FUNDS CARRIED FORWARD	<u>448,357</u>	<u>7,868</u>	<u>456,225</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>513,829</u>	<u>22,184</u>	<u>10,766</u>	<u>546,779</u>
DEPRECIATION				
At 1 April 2023	187,668	21,102	8,212	216,982
Charge for year	<u>10,277</u>	<u>271</u>	<u>639</u>	<u>11,187</u>
At 31 March 2024	<u>197,945</u>	<u>21,373</u>	<u>8,851</u>	<u>228,169</u>
NET BOOK VALUE				
At 31 March 2024	<u>315,884</u>	<u>811</u>	<u>1,915</u>	<u>318,610</u>
At 31 March 2023	<u>326,161</u>	<u>1,082</u>	<u>2,554</u>	<u>329,797</u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Gift Aid	<u>16,500</u>	<u>33,452</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Accruals and deferred income	<u>959</u>	<u>961</u>

14. SECURED DEBTS

Bank loans are secured over the freehold property.

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General Funds	114,964	55,483	(12,776)	157,671
Capital Fund	308,393	-	10,218	318,611
Contingency Fund	25,000	-	-	25,000
	<u>448,357</u>	<u>55,483</u>	<u>(2,558)</u>	<u>501,282</u>
Restricted funds				
Sisters	3,139	(1,602)	-	1,537
Brothers	-	(549)	549	-
Drop In Centre	38	(1,075)	1,037	-
Young People	102	(88)	-	14
Junior Sunday School	946	(58)	-	888
Sunflower Berevement	347	(1,319)	972	-
Earthquake fund	1,175	-	-	1,175
Helping Hand Fund	823	-	-	823
Minibus	1,298	(620)	-	678
	<u>7,868</u>	<u>(5,311)</u>	<u>2,558</u>	<u>5,115</u>
TOTAL FUNDS	<u>456,225</u>	<u>50,172</u>	<u>-</u>	<u>506,397</u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	107,888	(52,405)	55,483
Restricted funds			
Sisters	348	(1,950)	(1,602)
Brothers	199	(748)	(549)
Drop In Centre	165	(1,240)	(1,075)
Young People	235	(323)	(88)
Junior Sunday School	1	(59)	(58)
Sunflower Berevement	(1)	(1,318)	(1,319)
Minibus	-	(620)	(620)
	<u>947</u>	<u>(6,258)</u>	<u>(5,311)</u>
TOTAL FUNDS	<u><u>108,835</u></u>	<u><u>(58,663)</u></u>	<u><u>50,172</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Funds	90,908	25,045	(989)	114,964
Capital Fund	308,393	-	-	308,393
Contingency Fund	25,000	-	-	25,000
	<u>424,301</u>	<u>25,045</u>	<u>(989)</u>	<u>448,357</u>
Restricted funds				
Sisters	1,807	1,332	-	3,139
Brothers	491	(560)	69	-
Drop In Centre	-	(882)	920	38
Young People	623	(521)	-	102
Junior Sunday School	855	91	-	946
Carers Group	30	-	(30)	-
Sunflower Berevement	-	347	-	347
Earthquake fund	-	1,175	-	1,175
Helping Hand Fund	-	793	30	823
Minibus	-	1,298	-	1,298
	<u>3,806</u>	<u>3,073</u>	<u>989</u>	<u>7,868</u>
TOTAL FUNDS	<u><u>428,107</u></u>	<u><u>28,118</u></u>	<u><u>-</u></u>	<u><u>456,225</u></u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	86,753	(61,708)	25,045
Restricted funds			
Sisters	2,402	(1,070)	1,332
Brothers	609	(1,169)	(560)
Drop In Centre	180	(1,062)	(882)
Young People	(1)	(520)	(521)
Junior Sunday School	91	-	91
Sunflower Berevement	347	-	347
Earthquake fund	1,175	-	1,175
Helping Hand Fund	957	(164)	793
Minibus	4,046	(2,748)	1,298
	<u>9,806</u>	<u>(6,733)</u>	<u>3,073</u>
TOTAL FUNDS	<u><u>96,559</u></u>	<u><u>(68,441)</u></u>	<u><u>28,118</u></u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Zion City Tabernacle

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	88,171	69,559
Gift aid tax refunds	16,949	1,476
Other gifts and donations	1,098	14,622
	<hr/>	<hr/>
	106,218	85,657
 Other trading activities		
Other sundry income	1,378	6,720
 Investment income		
Deposit account interest	1,239	136
 Charitable activities		
Minibus	-	4,046
	<hr/>	<hr/>
Total incoming resources	108,835	96,559
 EXPENDITURE		
Charitable activities		
Depreciation	11,186	17,916
Maintenance and security	4,711	4,506
Ministry gifts and costs	3,974	6,980
Heat, light and water	6,705	5,618
Insurance	4,107	3,662
Office costs	1,493	2,549
Cleaning and hygiene	4,772	7,629
Gifts and donations	3,981	1,806
Media equipment	971	2,107
Travel and transport	375	2,748
Professional costs and registrations	1,265	1,836
Refreshments and hospitality	2,748	3,891
Sundry	4,126	719
Sisters	1,950	1,070
Brothers	748	1,169
Drop In Centre	1,240	1,062
Young People	323	520
Junior Sunday School	59	-
Helping hand fund	-	164
Sunflower Bereavement	1,318	-
Minibus	620	-
Bank loan interest	1,031	1,529
	<hr/>	<hr/>
	57,703	67,481
 Support costs		

This page does not form part of the statutory financial statements

Zion City Tabernacle

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
Support costs		
Governance costs		
Independent examiner	960	960
Total resources expended	58,663	68,441
Net income	50,172	28,118

This page does not form part of the statutory financial statements