

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**Zion City Tabernacle**

**Dalton Pardoe Limited**  
**Chartered Accountants**  
**794 High Street**  
**Kingswinford**  
**West Midlands**  
**DY6 8BQ**

# **Zion City Tabernacle**

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## **Zion City Tabernacle**

### **Report of the Trustees for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Church's primary goal is that of the advancement of the Christian Faith.

The principal charitable purposes of the Company in accordance with the objects of the Memorandum and Articles of Association are the advancement of the Christian faith; the furtherance of religious education; the relief of the poor and needy; the relief of the sick and elderly and for the benefit of other charitable bodies and institutions as the Directors in their absolute discretion see fit.

When planning our activities for the year we have considered the Commission's guidance on public benefit and in particular guidance on charities for the advancement of religion. The Board is satisfied that the Church continues to provide a public benefit to all those with whom the Church has contact. One example of this amongst many is the provision of a place for public worship towards God, accessible to members of the general public.

##### **Mission Statement**

'To love God totally and spread the gospel of Jesus Christ to the entire world'

Zion City Tabernacle is committed to preaching the gospel of Jesus Christ, and demonstrating his great love for people in ways that are practical as well as spiritual.

The desire is:

For all people to come to the knowledge of the Lord Jesus Christ as personal Saviour

For broken lives and communities to be healed

To reach across racial and social barriers, and present a church that reflects the community

To help make a true and long lasting impact on people's lives, meeting spiritual, emotional, social and physical needs.

##### **History**

The church started on 9 November 2008, holding regular services at the Royal Wolverhampton School, Penn Road, and Wolverhampton.

The leadership comprises of four elders and three signatories. The elders (Pastoral Board) were responsible for spiritual oversight of the church, while the signatories have the hands on responsibility of managing the finance as agreed by the entire board. By creating a distance between the Pastoral Board and day to day financial administration, the church sought to avoid the pitfalls that have befallen many other congregations. This allowed the elders to be focused on evangelism and discipleship.

This same arrangement continues to serve the church well to this day, ensuring that the Kingdom of God remains at the heart of the church's purpose.

## **Zion City Tabernacle**

### **Report of the Trustees for the Year Ended 31 March 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Mortgage**

During June 2022 we finally paid of our mortgage! Eleven years into a twenty five year commitment we made our final payment.

We are firstly grateful to God who makes all things possible.

We are also grateful to all the members of our church, led by the Trustees and the Pastoral Team, who all have worked tirelessly together to achieve this remarkable milestone.

We are grateful to the very many members of the general public who have also contributed because they believed in what we were doing; their help has been significant.

We held a short mortgage burning ceremony during our Annual Convocation in September 2022, a joyful time all round.

##### **Trustee - David A Law**

Life, even church life, is often a series of mountains and valleys. If paying off our mortgage was a mountain, Zion City Tabernacle went on to experience a significant valley

After a long battle with illness we said goodbye to Trustee David A Law on 8th March 2023. David operated as our Assistant Treasurer since the formation of our charity. He was tireless in all his efforts, meticulous in his duties which he carried out with great determination and delight. Living in close proximity to the church he would often pass by the premises even when there was no service, just to check that everything was in order.

David's contributions went far beyond administration, he was a great asset in the spiritual life of the church, and his sorely missed. May his sole rest in eternal peace.

##### **Post Covid Recovery**

Without any doubt COVID-19 had a huge impact on the operation of the Church/Charity

However as restrictions and incidences of Covid have decreased, so our church has moved to a more stable operation.

There are measures however that have remained.

Our church services are generally shorter, and amended service times are now the norm. Attendances have improved, although still not consistently up to pre-Covid levels

Our community outreach has increased. We have returned to our weekly Day Centre catering primarily for over-fifties. We also supplement the weekly sessions with occasional day trips.

Our Mental Health drop in centre now operates every third Wednesday and is well attended, quite often to full capacity.

##### **Christmas Day Outreach**

We were privileged to once again open our doors on Christmas Day to provide meals to members of the general public. This was supplemented with a takeaway and delivery service, where needed.

We also operated a befriending service via telephone to help alleviate loneliness.

A unique initiative on Christmas Day enabled us to give £25 to every one over 18 who attended our Christmas Day service.

Our involvement with prison ministry at Brinsford Young Offenders institution is growing.

##### **Future plans**

See more souls born into God's kingdom through the preaching of the Gospel of Jesus Christ.

Biblical teaching, emphasis on discipleship training, and house group fellowships.

## **Zion City Tabernacle**

### **Report of the Trustees for the Year Ended 31 March 2023**

Carry out significant repairs and upgrades to the existing fabric of our church premises. Primarily involving our roof and windows we expect to have a more heat efficient building.

Review plans for the structure of our buildings and agree actions, to improve on our environment.

Continually review community initiatives, comparing perceived need with available resources including finance and volunteers

#### **Future plans**

See more souls born into God's kingdom through the preaching of the Gospel of Jesus Christ.

Nurture believers and equip them for effective service, through the provision of a balanced prospectus of Biblical teaching, emphasis on discipleship training, and house group fellowships.

Review plans for the structure of our buildings and agree actions that will best allow us to continue and where possible improve on our environment.

Continually review community initiatives, comparing perceived need with available resources including finance and volunteers. Our commitment to supporting and providing for the needs of our community remains unwavering.

#### **FINANCIAL REVIEW**

##### **Summary of results for the year**

Charitable income and bank interest totalled £96,559 for the year in-comparison to £96,944 achieved in 2022.

Overall expenditure increased from £64,603 in 2022 to £68,441 in the year under review resulting in an overall net income/surplus of £28,118 for the year (£32,341 : 2022).

After providing for depreciation of fixed assets as detailed in notes 1 and 11 to the accounts which amounted to £17,916 the written down value of the charity's fixed assets fell from £347,713 to £329,797.

Cash at bank increased over the year from £51,784 to £93,937 and mortgage liabilities were reduced from £39,320 to £Nil.

Gift aid to be claimed at the year end amounted to £33,452 as shown under debtors.

Overall the charity's funds increased over the year from £428,107 to £456,225.

##### **Reserves policy**

The church has used some of the reserves for further refurbishment work and intends to build up reserves towards building expansion.

The Church has pledged to build up a contingency reserve with a view to having enough to cover normal outlays for a minimum period of 6 months.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Zion City Tabernacle's primary Governance document is its Memorandum and Articles of Association incorporated on 18 February 2011.

The Church is constituted as a Charitable Company Limited by Guarantee.

The directors, who are also trustees of the church, are selected in accordance with the Articles of Association.

Due to the size and nature of the Church, we have adopted an informal training and induction process for new Directors. This is achieved through interaction with the existing Directors and through the provision of current documentation on the role and responsibilities of Directors provided by the Charity Commission.

**Zion City Tabernacle**

**Report of the Trustees  
for the Year Ended 31 March 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The Church is organised so that the Directors meet regularly to manage its affairs in line with its objectives. Meetings are held to reflect on recent events, review the current status of the church, and to plan for future development including strategies and financial planning.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07534895 (England and Wales)

**Registered Charity number**  
1141055

**Registered office**  
126 Compton Road  
Compton  
Wolverhampton  
West Midlands  
WV3 9QB

**Trustees**  
Ms C J Codner  
W R Queensborough  
D A Brown  
D D Campbell  
K A Roswess-Brown  
O A Potter  
D A Law

**Independent Examiner**  
Colin Dalton FCA  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

  
.....  
Ms C J Codner, Trustee

**Independent Examiner's Report to the Trustees of  
Zion City Tabernacle**

**Independent examiner's report to the trustees of Zion City Tabernacle ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA

Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

Date: ..... 10/10/2023

# Zion City Tabernacle

## Statement of Financial Activities for the Year Ended 31 March 2023

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.23<br>Total<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                                |                                |
| Donations and legacies             | 2     | 80,077                     | 5,580                    | 85,657                         | 88,252                         |
| <b>Charitable activities</b>       | 5     |                            |                          |                                |                                |
| Voluntary Income                   |       | (180)                      | 4,226                    | 4,046                          | -                              |
| Other trading activities           | 3     | 6,720                      | -                        | 6,720                          | 8,688                          |
| Investment income                  | 4     | 136                        | -                        | 136                            | 4                              |
| <b>Total</b>                       |       | <u>86,753</u>              | <u>9,806</u>             | <u>96,559</u>                  | <u>96,944</u>                  |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                                |                                |
| <b>Charitable activities</b>       | 6     |                            |                          |                                |                                |
| Direct Church Expenses             |       | 60,748                     | 6,733                    | 67,481                         | 63,787                         |
| Governance costs                   |       | 960                        | -                        | 960                            | 816                            |
| <b>Total</b>                       |       | <u>61,708</u>              | <u>6,733</u>             | <u>68,441</u>                  | <u>64,603</u>                  |
| <b>NET INCOME</b>                  |       | 25,045                     | 3,073                    | 28,118                         | 32,341                         |
| Transfers between funds            | 16    | (989)                      | 989                      | -                              | -                              |
| <b>Net movement in funds</b>       |       | <u>24,056</u>              | <u>4,062</u>             | <u>28,118</u>                  | <u>32,341</u>                  |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                                |                                |
| Total funds brought forward        |       | 424,301                    | 3,806                    | 428,107                        | 395,766                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>448,357</u>             | <u>7,868</u>             | <u>456,225</u>                 | <u>428,107</u>                 |

The notes form part of these financial statements



# Zion City Tabernacle

## Balance Sheet 31 March 2023

|  | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 31.3.23<br>Total funds<br>£ | 31.3.22<br>Total funds<br>£ |
|--|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                       |                             |                             |
| Tangible assets                              | 11    | 329,797                 | -                     | 329,797                     | 347,713                     |
| <b>CURRENT ASSETS</b>                        |       |                         |                       |                             |                             |
| Debtors                                      | 12    | 33,452                  | -                     | 33,452                      | 68,747                      |
| Cash at bank and in hand                     |       | 86,069                  | 7,868                 | 93,937                      | 51,784                      |
|  |       | <u>119,521</u>          | <u>7,868</u>          | <u>127,389</u>              | <u>120,531</u>              |
| <b>CREDITORS</b>                             |       |                         |                       |                             |                             |
| Amounts falling due within one year          | 13    | (961)                   | -                     | (961)                       | (40,137)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>118,560</u>          | <u>7,868</u>          | <u>126,428</u>              | <u>80,394</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>448,357</u>          | <u>7,868</u>          | <u>456,225</u>              | <u>428,107</u>              |
| <b>NET ASSETS</b>                            |       | <u>448,357</u>          | <u>7,868</u>          | <u>456,225</u>              | <u>428,107</u>              |
| <b>FUNDS</b>                                 | 16    |                         |                       |                             |                             |
| Unrestricted funds:                          |       |                         |                       |                             |                             |
| General Funds                                |       |                         |                       | 114,964                     | 90,908                      |
| Capital Fund                                 |       |                         |                       | 308,393                     | 308,393                     |
| Contingency Fund                             |       |                         |                       | 25,000                      | 25,000                      |
|  |       |                         |                       | <u>448,357</u>              | <u>424,301</u>              |
| Restricted funds:                            |       |                         |                       |                             |                             |
| Sisters                                      |       |                         |                       | 3,139                       | 1,807                       |
| Brothers                                     |       |                         |                       | -                           | 491                         |
| Drop In Centre                               |       |                         |                       | 38                          | -                           |
| Young People                                 |       |                         |                       | 102                         | 623                         |
| Junior Sunday School                         |       |                         |                       | 946                         | 855                         |
| Carers Group                                 |       |                         |                       | -                           | 30                          |
| Sunflower Berevement                         |       |                         |                       | 347                         | -                           |
| Earthquake fund                              |       |                         |                       | 1,175                       | -                           |
| Helping Hand Fund                            |       |                         |                       | 823                         | -                           |
| Minibus                                      |       |                         |                       | 1,298                       | -                           |
|  |       |                         |                       | <u>7,868</u>                | <u>3,806</u>                |
| <b>TOTAL FUNDS</b>                           |       |                         |                       | <u>456,225</u>              | <u>428,107</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**Zion City Tabernacle**

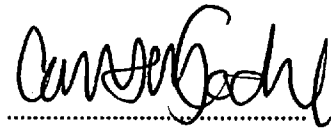
**Balance Sheet - continued  
31 March 2023**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



C J Codner - Trustee

## **Zion City Tabernacle**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Freehold property        | - 2% on cost              |
| Improvements to property | - 10% on cost             |
| Fixtures and fittings    | - 25% on reducing balance |
| Motor vehicles           | - 25% on reducing balance |

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The capital fund is made up of the value of the fixed assets less the outstanding mortgage.

##### **Going concern**

The directors consider that the charity remains viable for the year ahead.

# Zion City Tabernacle

## Notes to the Financial Statements - continued for the Year Ended 31 March 2023

### 2. DONATIONS AND LEGACIES

|                           | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.23<br>Total<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|---------------------------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| Tithes and offerings      | 69,559                     | -                        | 69,559                         | -                              |
| Gift aid tax refunds      | 1,476                      | -                        | 1,476                          | 18,941                         |
| Other gifts and donations | 9,042                      | 5,580                    | 14,622                         | 69,311                         |
|                           | <u>80,077</u>              | <u>5,580</u>             | <u>85,657</u>                  | <u>88,252</u>                  |

### 3. OTHER TRADING ACTIVITIES

|                     | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.23<br>Total<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|---------------------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| Other sundry income | 6,720                      | -                        | 6,720                          | 8,688                          |
|                     | <u>6,720</u>               | <u>-</u>                 | <u>6,720</u>                   | <u>8,688</u>                   |

### 4. INVESTMENT INCOME

|                          | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.23<br>Total<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|--------------------------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| Deposit account interest | 136                        | -                        | 136                            | 4                              |
|                          | <u>136</u>                 | <u>-</u>                 | <u>136</u>                     | <u>4</u>                       |

### 5. INCOME FROM CHARITABLE ACTIVITIES

|         | Activity         | 31.3.23<br>£ | 31.3.22<br>£ |
|---------|------------------|--------------|--------------|
| Minibus | Voluntary Income | 4,046        | -            |
|         |                  | <u>4,046</u> | <u>-</u>     |

### 6. CHARITABLE ACTIVITIES COSTS

|                        | Direct<br>Costs (see<br>note 7)<br>£ | Support<br>costs<br>£ | Totals<br>£   |
|------------------------|--------------------------------------|-----------------------|---------------|
| Direct Church Expenses | 67,481                               | -                     | 67,481        |
| Governance costs       | -                                    | 960                   | 960           |
|                        | <u>67,481</u>                        | <u>960</u>            | <u>68,441</u> |

# Zion City Tabernacle

## Notes to the Financial Statements - continued for the Year Ended 31 March 2023

### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

|                                      | 31.3.23       | 31.3.22       |
|--------------------------------------|---------------|---------------|
|                                      | £             | £             |
| Depreciation                         | 17,916        | 18,319        |
| Maintenance and security             | 4,506         | 3,808         |
| Ministry gifts and costs             | 6,980         | 2,834         |
| Heat, light and water                | 5,618         | 6,716         |
| Insurance                            | 3,662         | 6,587         |
| Office costs                         | 1,263         | 168           |
| Cleaning and hygiene                 | 7,629         | 5,135         |
| Bank charges                         | 1,277         | 709           |
| Gifts and donations                  | 1,806         | 100           |
| Media equipment                      | 2,107         | 11,647        |
| Travel and transport                 | 2,748         | 1,079         |
| Professional costs and registrations | 1,836         | 70            |
| Telephone and postage                | 1,286         | 849           |
| Refreshments and hospitality         | 3,891         | 1,261         |
| Sundry                               | 719           | 75            |
| Sisters                              | 1,070         | 900           |
| Brothers                             | 1,169         | 63            |
| Drop In Centre                       | 1,062         | 961           |
| Young People                         | 520           | 206           |
| Helping hand fund                    | 164           | -             |
| Interest payable and similar charges | 252           | 2,300         |
|                                      | <u>67,481</u> | <u>63,787</u> |

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 31.3.23       | 31.3.22       |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Independent examiner        | 960           | 816           |
| Depreciation - owned assets | <u>17,916</u> | <u>18,319</u> |

### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Zion City Tabernacle**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 86,969                     | 1,283                    | 88,252              |
| Other trading activities           | 8,688                      | -                        | 8,688               |
| Investment income                  | 4                          | -                        | 4                   |
| <b>Total</b>                       | <u>95,661</u>              | <u>1,283</u>             | <u>96,944</u>       |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| Charitable activities              |                            |                          |                     |
| Direct Church Expenses             | 61,657                     | 2,130                    | 63,787              |
| Governance costs                   | 816                        | -                        | 816                 |
| <b>Total</b>                       | <u>62,473</u>              | <u>2,130</u>             | <u>64,603</u>       |
| <b>NET INCOME/(EXPENDITURE)</b>    | 33,188                     | (847)                    | 32,341              |
| Transfers between funds            | (1,110)                    | 1,110                    | -                   |
| <b>Net movement in funds</b>       | <u>32,078</u>              | <u>263</u>               | <u>32,341</u>       |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 392,223                    | 3,543                    | 395,766             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>424,301</u>             | <u>3,806</u>             | <u>428,107</u>      |

**11. TANGIBLE FIXED ASSETS**

|                                      | Freehold<br>property<br>£ | Improvements<br>to<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|--------------------------------------|---------------------------|-------------------------------------|----------------------------------|------------------------|----------------|
| <b>COST</b>                          |                           |                                     |                                  |                        |                |
| At 1 April 2022 and<br>31 March 2023 | <u>433,496</u>            | <u>80,333</u>                       | <u>22,184</u>                    | <u>10,766</u>          | <u>546,779</u> |
| <b>DEPRECIATION</b>                  |                           |                                     |                                  |                        |                |
| At 1 April 2022                      | 95,370                    | 75,595                              | 20,741                           | 7,360                  | 199,066        |
| Charge for year                      | <u>8,670</u>              | <u>8,033</u>                        | <u>361</u>                       | <u>852</u>             | <u>17,916</u>  |
| At 31 March 2023                     | <u>104,040</u>            | <u>83,628</u>                       | <u>21,102</u>                    | <u>8,212</u>           | <u>216,982</u> |
| <b>NET BOOK VALUE</b>                |                           |                                     |                                  |                        |                |
| At 31 March 2023                     | <u>329,456</u>            | <u>(3,295)</u>                      | <u>1,082</u>                     | <u>2,554</u>           | <u>329,797</u> |
| At 31 March 2022                     | <u>338,126</u>            | <u>4,738</u>                        | <u>1,443</u>                     | <u>3,406</u>           | <u>347,713</u> |

**Zion City Tabernacle**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|          | 31.3.23       | 31.3.22       |
|----------|---------------|---------------|
|          | £             | £             |
| Gift Aid | <u>33,452</u> | <u>68,747</u> |

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|   | 31.3.23    | 31.3.22       |
|---|------------|---------------|
|   | £          | £             |
| Bank loans and overdrafts (see note 14) | -          | 39,320        |
| Accruals and deferred income            | <u>961</u> | <u>817</u>    |
|   | <u>961</u> | <u>40,137</u> |

**14. LOANS**

An analysis of the maturity of loans is given below:

|  | 31.3.23  | 31.3.22       |
|--|----------|---------------|
|  | £        | £             |
| Amounts falling due within one year on demand: |          |               |
| Bank loans                                     | <u>-</u> | <u>39,320</u> |

**15. SECURED DEBTS**

Bank loans are secured over the freehold property.

**16. MOVEMENT IN FUNDS**

|                           | At 1.4.22      | Net movement  | Transfers     | At             |
|---------------------------|----------------|---------------|---------------|----------------|
|                           | £              | in funds      | between funds | 31.3.23        |
|                           |                | £             | £             | £              |
| <b>Unrestricted funds</b> |                |               |               |                |
| General Funds             | 90,908         | 25,045        | (989)         | 114,964        |
| Capital Fund              | 308,393        | -             | -             | 308,393        |
| Contingency Fund          | <u>25,000</u>  | <u>-</u>      | <u>-</u>      | <u>25,000</u>  |
|                           | 424,301        | 25,045        | (989)         | 448,357        |
| <b>Restricted funds</b>   |                |               |               |                |
| Sisters                   | 1,807          | 1,332         | -             | 3,139          |
| Brothers                  | 491            | (560)         | 69            | -              |
| Drop In Centre            | -              | (882)         | 920           | 38             |
| Young People              | 623            | (521)         | -             | 102            |
| Junior Sunday School      | 855            | 91            | -             | 946            |
| Carers Group              | 30             | -             | (30)          | -              |
| Sunflower Berevement      | -              | 347           | -             | 347            |
| Earthquake fund           | -              | 1,175         | -             | 1,175          |
| Helping Hand Fund         | -              | 793           | 30            | 823            |
| Minibus                   | <u>-</u>       | <u>1,298</u>  | <u>-</u>      | <u>1,298</u>   |
|                           | 3,806          | 3,073         | 989           | 7,868          |
| <b>TOTAL FUNDS</b>        | <u>428,107</u> | <u>28,118</u> | <u>-</u>      | <u>456,225</u> |

**Zion City Tabernacle**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General Funds             | 86,753                     | (61,708)                   | 25,045                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Sisters                   | 2,402                      | (1,070)                    | 1,332                     |
| Brothers                  | 609                        | (1,169)                    | (560)                     |
| Drop In Centre            | 180                        | (1,062)                    | (882)                     |
| Young People              | (1)                        | (520)                      | (521)                     |
| Junior Sunday School      | 91                         | -                          | 91                        |
| Sunflower Berevement      | 347                        | -                          | 347                       |
| Earthquake fund           | 1,175                      | -                          | 1,175                     |
| Helping Hand Fund         | 957                        | (164)                      | 793                       |
| Minibus                   | 4,046                      | (2,748)                    | 1,298                     |
|                           | <u>9,806</u>               | <u>(6,733)</u>             | <u>3,073</u>              |
| <b>TOTAL FUNDS</b>        | <u>96,559</u>              | <u>(68,441)</u>            | <u>28,118</u>             |

**Comparatives for movement in funds**

|                           | At 1.4.21<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.22<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General Funds             | 206,769        | 33,188                           | (149,049)                          | 90,908             |
| Capital Fund              | 160,454        | -                                | 147,939                            | 308,393            |
| Contingency Fund          | 25,000         | -                                | -                                  | 25,000             |
|                           | <u>392,223</u> | <u>33,188</u>                    | <u>(1,110)</u>                     | <u>424,301</u>     |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Sisters                   | 2,233          | 128                              | (554)                              | 1,807              |
| Brothers                  | 465            | (63)                             | 89                                 | 491                |
| Drop In Centre            | -              | (711)                            | 711                                | -                  |
| Young People              | 583            | (206)                            | 246                                | 623                |
| Junior Sunday School      | 262            | 5                                | 588                                | 855                |
| Carers Group              | -              | -                                | 30                                 | 30                 |
|                           | <u>3,543</u>   | <u>(847)</u>                     | <u>1,110</u>                       | <u>3,806</u>       |
| <b>TOTAL FUNDS</b>        | <u>395,766</u> | <u>32,341</u>                    | <u>-</u>                           | <u>428,107</u>     |



# Zion City Tabernacle

## Notes to the Financial Statements - continued for the Year Ended 31 March 2023

### 16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General Funds             | 95,661                     | (62,473)                   | 33,188                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Sisters                   | 1,028                      | (900)                      | 128                       |
| Brothers                  | -                          | (63)                       | (63)                      |
| Drop In Centre            | 250                        | (961)                      | (711)                     |
| Young People              | -                          | (206)                      | (206)                     |
| Junior Sunday School      | 5                          | -                          | 5                         |
|                           | <u>1,283</u>               | <u>(2,130)</u>             | <u>(847)</u>              |
| <b>TOTAL FUNDS</b>        | <u><u>96,944</u></u>       | <u><u>(64,603)</u></u>     | <u><u>32,341</u></u>      |

### 17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

# Zion City Tabernacle

## Detailed Statement of Financial Activities for the Year Ended 31 March 2023

|                                      | 31.3.23<br>£ | 31.3.22<br>£ |
|--------------------------------------|--------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>         |              |              |
| <b>Donations and legacies</b>        |              |              |
| Tithes and offerings                 | 69,559       | -            |
| Gift aid tax refunds                 | 1,476        | 18,941       |
| Other gifts and donations            | 14,622       | 69,311       |
|                                      | <hr/>        | <hr/>        |
|                                      | 85,657       | 88,252       |
| <b>Other trading activities</b>      |              |              |
| Other sundry income                  | 6,720        | 8,688        |
| <b>Investment income</b>             |              |              |
| Deposit account interest             | 136          | 4            |
| <b>Charitable activities</b>         |              |              |
| Minibus                              | 4,046        | -            |
|                                      | <hr/>        | <hr/>        |
| <b>Total incoming resources</b>      | 96,559       | 96,944       |
| <b>EXPENDITURE</b>                   |              |              |
| <b>Charitable activities</b>         |              |              |
| Depreciation                         | 17,916       | 18,319       |
| Maintenance and security             | 4,506        | 3,808        |
| Ministry gifts and costs             | 6,980        | 2,834        |
| Heat, light and water                | 5,618        | 6,716        |
| Insurance                            | 3,662        | 6,587        |
| Office costs                         | 1,263        | 168          |
| Cleaning and hygiene                 | 7,629        | 5,135        |
| Bank charges                         | 1,277        | 709          |
| Gifts and donations                  | 1,806        | 100          |
| Media equipment                      | 2,107        | 11,647       |
| Travel and transport                 | 2,748        | 1,079        |
| Professional costs and registrations | 1,836        | 70           |
| Telephone and postage                | 1,286        | 849          |
| Refreshments and hospitality         | 3,891        | 1,261        |
| Sundry                               | 719          | 75           |
| Sisters                              | 1,070        | 900          |
| Brothers                             | 1,169        | 63           |
| Drop In Centre                       | 1,062        | 961          |
| Young People                         | 520          | 206          |
| Helping hand fund                    | 164          | -            |
| Bank loan interest                   | 252          | 2,300        |
|                                      | <hr/>        | <hr/>        |
|                                      | 67,481       | 63,787       |
| <b>Support costs</b>                 |              |              |

This page does not form part of the statutory financial statements

**Zion City Tabernacle**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

|                                 | 31.3.23<br>£         | 31.3.22<br>£         |
|---------------------------------|----------------------|----------------------|
| <b>Support costs</b>            |                      |                      |
| <b>Governance costs</b>         |                      |                      |
| Independent examiner            | <u>960</u>           | <u>816</u>           |
| <b>Total resources expended</b> | <u><b>68,441</b></u> | <u><b>64,603</b></u> |
| <b>Net income</b>               | <u><b>28,118</b></u> | <u><b>32,341</b></u> |