

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Zion City Tabernacle

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Zion City Tabernacle

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Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church's primary goal is that of the advancement of the Christian Faith.

The principal charitable purposes of the Company in accordance with the objects of the Memorandum and Articles of Association are the advancement of the Christian faith; the furtherance of religious education; the relief of the poor and needy; the relief of the sick and elderly and for the benefit of other charitable bodies and institutions as the Directors in their absolute discretion see fit.

When planning our activities for the year we have considered the Commission's guidance on public benefit and in particular guidance on charities for the advancement of religion. The Board is satisfied that the Church continues to provide a public benefit to all those with whom the Church has contact. One example of this amongst many is the provision of a place for public worship towards God, accessible to members of the general public.

Mission Statement

'To love God totally and spread the gospel of Jesus Christ to the entire world'

Zion City Tabernacle is committed to preaching the gospel of Jesus Christ, and demonstrating his great love for people in ways that are practical as well as spiritual.

The desire is:

For all people to come to the knowledge of the Lord Jesus Christ as personal Saviour

For broken lives and communities to be healed

To reach across racial and social barriers, and present a church that reflects the community

To help make a true and long lasting impact on people's lives, meeting spiritual, emotional, social and physical needs.

History

The church started on 9 November 2008, holding regular services at the Royal Wolverhampton School, Penn Road, and Wolverhampton.

The leadership comprises of four elders and three signatories. The elders (Pastoral Board) were responsible for spiritual oversight of the church, while the signatories have the hands on responsibility of managing the finance as agreed by the entire board. By creating a distance between the Pastoral Board and day to day financial administration, the church sought to avoid the pitfalls that have befallen many other congregations. This allowed the elders to be focused on evangelism and discipleship.

This same arrangement continues to serve the church well to this day, ensuring that the Kingdom of God remains at the heart of the church's purpose.

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Without any doubt COVID-19 has had a huge impact on the operation of the Church/Charity. However as restrictions including lockdown were amended/removed so our approach to health safety measures were amended.

Our church services have been shortened, and times altered to help manage numbers, but we were able to convene services that met the need for regular attendance and participation.

Our community outreach remained significantly curtailed.

Safeguarding Public Health:

Many of the restrictions imposed in the previous year have been dispensed with. Those that remain include the following: -

- Multiple hand sanitiser points
- A one-way system for moving through the building
- Mask wearing is now optional
- Shorter and fewer church services
- A concerted move towards electronic giving

Achievements and Performance in the year to 31st March 2022:

Worship services, Bible Studies and Prayer Meetings (online), Baptisms, Child dedications, Funerals

Future plans

See more souls born into God's kingdom through the preaching of the Gospel of Jesus Christ.

Nurture believers and equip them for effective service, through the provision of a balanced prospectus of Biblical teaching, emphasis on discipleship training, and house group fellowships.

Review plans for the structure of our buildings and agree actions that will best allow us to continue and where possible improve on our environment.

Continually review community initiatives, comparing perceived need with available resources including finance and volunteers. Our commitment to supporting and providing for the needs of our community remains unwavering.

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2022

FINANCIAL REVIEW

Summary of results for the year

Charitable income and bank interest totalled £96,944 for the year in-comparison to £94,349 achieved in 2021. Overall expenditure increased from £54,899 in 2021 to £64,603 in the year under review resulting in an overall net income/surplus of £32,340 for the year (£39,450 : 2021).

After providing for depreciation of fixed assets as detailed in notes 1 and 9 to the accounts which amounted to £18,319 the written down value of the charity's fixed assets fell from £366,032 to £347,713.

Cash at bank increased over the year from £44,975 to £51,783 and mortgage liabilities were reduced from £83,000 to £39,320.

Gift aid to be claimed at the year end amounted to £68,746 as shown under debtors.

Overall the charity's funds increased over the year from £395,766 to £428,106.

Reserves policy

The church has used some of the reserves for further refurbishment work and intends to build up reserves towards building expansion.

The Church has pledged to build up a contingency reserve with a view to having enough to cover normal outlays for a minimum period of 6 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Zion City Tabernacle's primary Governance document is its Memorandum and Articles of Association incorporated on 18 February 2011.

The Church is constituted as a Charitable Company Limited by Guarantee.

The directors, who are also trustees of the church, are selected in accordance with the Articles of Association.

Due to the size and nature of the Church, we have adopted an informal training and induction process for new Directors. This is achieved through interaction with the existing Directors and through the provision of current documentation on the role and responsibilities of Directors provided by the Charity Commission.

Organisational structure

The Church is organised so that the Directors meet regularly to manage its affairs in line with its objectives. Meetings are held to reflect on recent events, review the current status of the church, and to plan for future development including strategies and financial planning.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07534895 (England and Wales)

Registered Charity number

1141055

Registered office

126 Compton Road
Compton
Wolverhampton
West Midlands
WV3 9QB

Zion City Tabernacle

**Report of the Trustees
for the Year Ended 31 March 2022**

Trustees

Ms C J Codner
W R Queensborough
D A Brown
D D Campbell
K A Roswess-Brown
O A Potter
D A Law

Independent Examiner

Colin Dalton FCA
Institute of Chartered Accountants in England and Wales
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9/1/2023 and signed on its behalf by:

Ms C J Codner
Ms C J Codner - Trustee

**Independent Examiner's Report to the Trustees of
Zion City Tabernacle**

Independent examiner's report to the trustees of Zion City Tabernacle ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA
Institute of Chartered Accountants in England and Wales
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 9/1/2023

Zion City Tabernacle

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Voluntary Income		95,657	1,283	96,940	94,328
Investment income	2	4	-	4	21
Total		<u>95,661</u>	<u>1,283</u>	<u>96,944</u>	<u>94,349</u>
EXPENDITURE ON					
Charitable activities					
Mortgage interest	4				
Direct Church Expenses		-	-	-	6,221
Governance costs		61,657	2,130	63,787	47,958
		816	-	816	720
Total		<u>62,473</u>	<u>2,130</u>	<u>64,603</u>	<u>54,899</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	33,188	(847)	32,341	39,450
		(1,110)	1,110	-	-
Net movement in funds		<u>32,078</u>	<u>263</u>	<u>32,341</u>	<u>39,450</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		392,223	3,543	395,766	356,316
TOTAL FUNDS CARRIED FORWARD		<u><u>424,301</u></u>	<u><u>3,806</u></u>	<u><u>428,107</u></u>	<u><u>395,766</u></u>

The notes form part of these financial statements

Zion City Tabernacle

Balance Sheet 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	9	347,713	-	347,713	366,032
CURRENT ASSETS					
Debtors	10	68,747	-	68,747	68,479
Cash at bank and in hand		47,978	3,806	51,784	44,975
		<u>116,725</u>	<u>3,806</u>	<u>120,531</u>	<u>113,454</u>
CREDITORS					
Amounts falling due within one year	11	(40,137)	-	(40,137)	(10,212)
NET CURRENT ASSETS		<u>76,588</u>	<u>3,806</u>	<u>80,394</u>	<u>103,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>424,301</u>	<u>3,806</u>	<u>428,107</u>	<u>469,274</u>
CREDITORS					
Amounts falling due after more than one year	12	-	-	-	(73,508)
NET ASSETS		<u>424,301</u>	<u>3,806</u>	<u>428,107</u>	<u>395,766</u>
FUNDS	15				
Unrestricted funds:					
General Funds				90,908	206,769
Capital Fund				308,393	160,454
Contingency Fund				25,000	25,000
				<u>424,301</u>	<u>392,223</u>
Restricted funds:					
Sisters				1,807	2,233
Brothers				491	465
Young People				623	583
Junior Sunday School				855	262
Carers Group				30	-
				<u>3,806</u>	<u>3,543</u>
TOTAL FUNDS				<u>428,107</u>	<u>395,766</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The notes form part of these financial statements

Zion City Tabernacle

**Balance Sheet - continued
31 March 2022**

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9/1/2023 and were signed on its behalf by:



C J Codner - Trustee

The notes form part of these financial statements

Zion City Tabernacle

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The capital fund is made up of the value of the fixed assets less the outstanding mortgage.

Going concern

The directors consider that the charity remains viable for the year ahead.

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Deposit account interest	4	-	4	21
	<u>4</u>	<u>-</u>	<u>4</u>	<u>21</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22 £	31.3.21 £
Tithes and offerings	Voluntary Income	62,767	67,665
Gift aid tax refunds	Voluntary Income	18,941	20,622
Donations	Voluntary Income	5,260	1,563
Event income	Voluntary Income	-	14
Room hire	Voluntary Income	1,504	-
Minibus	Voluntary Income	1,380	50
Miscellaneous income	Voluntary Income	5,805	3,889
Sisters	Voluntary Income	1,028	518
Brothers	Voluntary Income	-	5
Drop In Centre	Voluntary Income	250	-
Young People	Voluntary Income	5	2
		<u>96,940</u>	<u>94,328</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs £	Totals £
Direct Church Expenses	63,787	-	63,787
Governance costs	-	816	816
	<u>63,787</u>	<u>816</u>	<u>64,603</u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Depreciation	18,319	18,858
Maintenance and security	3,808	8,152
Ministry gifts and costs	2,834	1,716
Heat, light and water	6,716	2,990
Insurance	6,587	4,738
Office costs	168	810
Cleaning and hygiene	5,135	4,227
Bank charges	709	432
Gifts and donations	100	803
Media equipment	11,647	1,858
Travel and transport	1,079	475
Professional costs and registrations	70	105
Telephone and postage	849	1,137
Refreshments and hospitality	1,261	1,425
Sundry	75	-
Sisters	900	-
Brothers	63	-
Drop In Centre	961	232
Young People	206	-
Interest payable and similar charges	2,300	6,221
	<u>63,787</u>	<u>54,179</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Independent examiner	816	720
Depreciation - owned assets	<u>18,319</u>	<u>18,858</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Voluntary Income	93,803	525	94,328
Investment income	21	-	21
Total	<u>93,824</u>	<u>525</u>	<u>94,349</u>
EXPENDITURE ON			
Charitable activities			
Mortgage interest			
	6,221	-	6,221
Direct Church Expenses	47,958	-	47,958
Governance costs	720	-	720
Total	<u>54,899</u>	<u>-</u>	<u>54,899</u>
NET INCOME	38,925	525	39,450
RECONCILIATION OF FUNDS			
Total funds brought forward	353,298	3,018	356,316
TOTAL FUNDS CARRIED FORWARD	<u>392,223</u>	<u>3,543</u>	<u>395,766</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2021 and 31 March 2022	<u>433,496</u>	<u>80,333</u>	<u>22,184</u>	<u>10,766</u>	<u>546,779</u>
DEPRECIATION					
At 1 April 2021	86,700	67,562	20,260	6,225	180,747
Charge for year	8,670	8,033	481	1,135	18,319
At 31 March 2022	<u>95,370</u>	<u>75,595</u>	<u>20,741</u>	<u>7,360</u>	<u>199,066</u>
NET BOOK VALUE					
At 31 March 2022	<u>338,126</u>	<u>4,738</u>	<u>1,443</u>	<u>3,406</u>	<u>347,713</u>
At 31 March 2021	<u>346,796</u>	<u>12,771</u>	<u>1,924</u>	<u>4,541</u>	<u>366,032</u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Gift Aid	<u>68,747</u>	<u>68,479</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 13)	39,320	9,492
Accruals and deferred income	817	720
	<u>40,137</u>	<u>10,212</u>
12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.22	31.3.21
	£	£
Bank loans (see note 13)	<u>-</u>	<u>73,508</u>
13. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>39,320</u>	<u>9,492</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>9,492</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>28,476</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	35,540

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

14. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>39,320</u>	<u>83,000</u>

Bank loans are secured over the freehold property.

15. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General Funds	206,769	33,188	(149,049)	90,908
Capital Fund	160,454	-	147,939	308,393
Contingency Fund	25,000	-	-	25,000
	<u>392,223</u>	<u>33,188</u>	<u>(1,110)</u>	<u>424,301</u>
Restricted funds				
Sisters	2,233	128	(554)	1,807
Brothers	465	(63)	89	491
Drop In Centre	-	(711)	711	-
Young People	583	(206)	246	623
Junior Sunday School	262	5	588	855
Carers Group	-	-	30	30
	<u>3,543</u>	<u>(847)</u>	<u>1,110</u>	<u>3,806</u>
TOTAL FUNDS	<u>395,766</u>	<u>32,341</u>	<u>-</u>	<u>428,107</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Funds	95,661	(62,473)	33,188
Restricted funds			
Sisters	1,028	(900)	128
Brothers	-	(63)	(63)
Drop In Centre	250	(961)	(711)
Young People	-	(206)	(206)
Junior Sunday School	5	-	5
	<u>1,283</u>	<u>(2,130)</u>	<u>(847)</u>
TOTAL FUNDS	<u>96,944</u>	<u>(64,603)</u>	<u>32,341</u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General Funds	167,844	38,925	206,769
Capital Fund	160,454	-	160,454
Contingency Fund	25,000	-	25,000
	<hr/> 353,298	<hr/> 38,925	<hr/> 392,223
Restricted funds			
Sisters	1,715	518	2,233
Brothers	460	5	465
Young People	583	-	583
Junior Sunday School	260	2	262
	<hr/> 3,018	<hr/> 525	<hr/> 3,543
TOTAL FUNDS	<hr/> <u>356,316</u>	<hr/> <u>39,450</u>	<hr/> <u>395,766</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	93,824	(54,899)	38,925
Restricted funds			
Sisters	518	-	518
Brothers	5	-	5
Junior Sunday School	2	-	2
	<hr/> 525	<hr/> -	<hr/> 525
TOTAL FUNDS	<hr/> <u>94,349</u>	<hr/> <u>(54,899)</u>	<hr/> <u>39,450</u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Funds	167,844	72,113	(149,049)	90,908
Capital Fund	160,454	-	147,939	308,393
Contingency Fund	25,000	-	-	25,000
	<u>353,298</u>	<u>72,113</u>	<u>(1,110)</u>	<u>424,301</u>
Restricted funds				
Sisters	1,715	646	(554)	1,807
Brothers	460	(58)	89	491
Drop In Centre	-	(711)	711	-
Young People	583	(206)	246	623
Junior Sunday School	260	7	588	855
Carers Group	-	-	30	30
	<u>3,018</u>	<u>(322)</u>	<u>1,110</u>	<u>3,806</u>
TOTAL FUNDS	<u>356,316</u>	<u>71,791</u>	<u>-</u>	<u>428,107</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	189,485	(117,372)	72,113
Restricted funds			
Sisters	1,546	(900)	646
Brothers	5	(63)	(58)
Drop In Centre	250	(961)	(711)
Young People	-	(206)	(206)
Junior Sunday School	7	-	7
	<u>1,808</u>	<u>(2,130)</u>	<u>(322)</u>
TOTAL FUNDS	<u>191,293</u>	<u>(119,502)</u>	<u>71,791</u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Zion City Tabernacle

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

31.3.22
£

31.3.21
£

INCOME AND ENDOWMENTS

Investment income

Deposit account interest	4	21
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Charitable activities

Tithes and offerings	62,767	67,665
Gift aid tax refunds	18,941	20,622
Donations	5,260	1,563
Event income	-	14
Room hire	1,504	-
Minibus	1,380	50
Miscellaneous income	5,805	3,889
Sisters	1,028	518
Brothers	-	5
Drop In Centre	250	-
Young People	5	2
	<hr/>	<hr/>
	96,940	94,328

Total incoming resources

	96,944	94,349
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EXPENDITURE

Charitable activities

Depreciation	18,319	18,858
Maintenance and security	3,808	8,152
Ministry gifts and costs	2,834	1,716
Heat, light and water	6,716	2,990
Insurance	6,587	4,738
Office costs	168	810
Cleaning and hygiene	5,135	4,227
Bank charges	709	432
Gifts and donations	100	803
Media equipment	11,647	1,858
Travel and transport	1,079	475
Professional costs and registrations	70	105
Telephone and postage	849	1,137
Refreshments and hospitality	1,261	1,425
Sundry	75	-
Sisters	900	-
Brothers	63	-
Drop In Centre	961	232
Young People	206	-
Carried forward	61,487	47,958

This page does not form part of the statutory financial statements

Zion City Tabernacle

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	61,487	47,958
Bank loan interest	2,300	6,221
	<u>63,787</u>	<u>54,179</u>
Support costs		
Governance costs		
Independent examiner	816	720
Total resources expended	<u>64,603</u>	<u>54,899</u>
Net income	<u>32,341</u>	<u>39,450</u>

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