

REGISTERED COMPANY NUMBER: 07534895 (England and Wales)
REGISTERED CHARITY NUMBER: 1141055

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Zion City Tabernacle

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Zion City Tabernacle

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Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church's primary goal is that of the advancement of the Christian Faith.

The principal charitable purposes of the Company in accordance with the objects of the Memorandum and Articles of Association are the advancement of the Christian faith; the furtherance of religious education; the relief of the poor and needy; the relief of the sick and elderly and for the benefit of other charitable bodies and institutions as the Directors in their absolute discretion see fit.

When planning our activities for the year we have considered the Commission's guidance on public benefit and in particular guidance on charities for the advancement of religion. The Board is satisfied that the Church continues to provide a public benefit to all those with whom the Church has contact. One example of this amongst many is the provision of a place for public worship towards God, accessible to members of the general public.

Mission Statement

'To love God totally and spread the gospel of Jesus Christ to the entire world'

Zion City Tabernacle is committed to preaching the gospel of Jesus Christ, and demonstrating his great love for people in ways that are practical as well as spiritual.

The desire is:

For all people to come to the knowledge of the Lord Jesus Christ as personal Saviour

For broken lives and communities to be healed

To reach across racial and social barriers, and present a church that reflects the community

To help make a true and long lasting impact on people's lives, meeting spiritual, emotional, social and physical needs.

Social investments

Although there are no formal links with other organisations Zion City Tabernacle has historically worked in cooperation with several other organisations:

Wolverhampton City Council

Wolverhampton Carers Support Team

Wolverhampton Emergency Night Shelter

Omega

Several local churches and local businesses

History

The church started on 9 November 2008, holding regular services at the Royal Wolverhampton School, Penn Road, and Wolverhampton.

The leadership comprises of four elders and three signatories. The elders (Pastoral Board) were responsible for spiritual oversight of the church, while the signatories have the hands on responsibility of managing the finance as agreed by the entire board. By creating a distance between the Pastoral Board and day to day financial administration, the church sought to avoid the pitfalls that have befallen many other congregations. This allowed the elders to be focused on evangelism and discipleship.

This same arrangement continues to serve the church well to this day, ensuring that the Kingdom of God remains at the heart of the church's purpose.

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Worship services

Bible Studies

Prayer meetings

Baptisms

Child dedications

Weddings

Funerals

House Group Meetings

Prison Ministry

Afternoon Tea - MacMillan

On Christmas Day our doors were once again opened to homeless and lonely members of our community and providing them with a three-course traditional Christmas Dinner. We had an excellent response from those who ate with us. A significant number of volunteers, many from out of our church was a great encouragement

Continuing Community Initiatives.

On Mondays our church continues to host the New Seasons Day Centre, primarily (but not exclusively) aimed at people over fifty years old. The day can consist of talks, advice, exercise, or simply provides somewhere for people to spend some time. A lunch is also made available at a small cost.

We continued to host a fortnightly drop in centre for those who are recovering from Mental Ill Health. The aim is to help break the isolation that recovering clients often experience. Attendance is also open to others as this assists the recovery process. Our drop in is distinct in that it offers a service in the early evening as opposed to during the day time. A greater emphasis has developed on feeding persons who are in need, and this continues until the present.

We also continue to host a monthly Carers Support evening on the second Tuesday of each month. We remain grateful to Omega Care for their support in making this happen, despite the absence of previous funding due to cutbacks

As is our normal custom our offering collected on Christmas Day was shared with local charities.

We were again grateful to receive donations of food items etc from A F Blakemore Cash and Carry, Sainsburys, and Waitrose

NEW - ZCT Sunflower Bereavement and Befriending Group

In early 2019 we launched a new initiative in order to support bereaved members of the church and the community. Meeting fortnightly on Thursdays we had up to twenty attendees per session. Sessions were led by in house volunteers with experience of bereavement support and counselling.

The aim is to help deal with isolation and loneliness that follows bereavement, and to help process grief. Plans are for this to continue and develop, with weekly sessions an aim.

COVID-19

Public services were suspended for the last two Sundays in March onwards as a result of Covid restrictions. A more complete report regarding our challenges and response will follow in the notes to our next accounting period.

Future plans

See more souls born into God's kingdom through the preaching of the Gospel of Jesus Christ.

Nurture believers and equip them for effective service, through the provision of a balanced prospectus of Biblical teaching, emphasis on discipleship training, and house group fellowships.

Extend the main building to provide for increased capacity, a fellowship hall, a cafeteria, meeting & Sunday School rooms.

Expand community initiatives such as regular Carers Support, Mental Health initiatives, career/vocational training, educational support, creating more volunteering opportunities, feeding and clothing those in need.

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

Summary of results for the year

Charitable income and bank interest totalled £94,349 for the year in-comparison to £107,911 achieved in 2020. Overall expenditure reduced from £79,198 in 2020 to £54,899 in the year under review resulting in an overall net income/surplus of £39,450 for the year (£28,713 : 2020).

After providing for depreciation of fixed assets as detailed in note 1 and 9 to the accounts which amounted to £18,858 the written down value of the charity's fixed assets fell from £384,890 to £366,032.

Cash at bank reduced over the year from £112,020 to £44,975 and mortgage liabilities were reduced from £187,108 to £83,000. Gift aid to be claimed at the year end amounted to £68,479 as shown under debtors.

Overall the charity's funds increased over the year from £356,316 to £395,766.

Reserves policy

The church has used some of the reserves for further refurbishment work and intends to build up reserves towards building expansion.

The Church has pledged to build up a contingency reserve with a view to having enough to cover normal outlays for a minimum period of 6 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Zion City Tabernacle's primary Governance document is its Memorandum and Articles of Association incorporated on 18 February 2011.

The Church is constituted as a Charitable Company Limited by Guarantee.

The directors, who are also trustees of the church, are selected in accordance with the Articles of Association

Organisational structure

The Church is organised so that the Directors meet regularly to manage its affairs in line with its objectives. Meetings are held to reflect on recent events, review the current status of the church, and to plan for future development including strategies and financial planning.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07534895 (England and Wales)

Registered Charity number

1141055

Registered office

126 Compton Road
Compton
Wolverhampton
West Midlands
WV3 9QB

Trustees

Ms C J Codner
W R Queensborough
D A Brown
D D Campbell
K A Roswess-Brown
O A Potter
D A Law

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Colin Dalton FCA
Institute of Chartered Accountants in England and Wales
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Zion City Tabernacle for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 December 2021 and signed on its behalf by:



Ms C J Codner - Trustee

**Independent Examiner's Report to the Trustees of
Zion City Tabernacle**

Independent examiner's report to the trustees of Zion City Tabernacle ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA
Institute of Chartered Accountants in England and Wales
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

21 December 2021

Zion City Tabernacle

**Statement of Financial Activities
for the Year Ended 31 March 2021**

		Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Voluntary Income		93,803	525	94,328	107,830
Investment income	2	21	-	21	81
Total		93,824	525	94,349	107,911
 EXPENDITURE ON					
Charitable activities	4				
Mortgage interest					
		6,221	-	6,221	8,559
Direct Church Expenses		47,958	-	47,958	70,039
Governance costs		720	-	720	600
Total		54,899	-	54,899	79,198
NET INCOME		38,925	525	39,450	28,713
 RECONCILIATION OF FUNDS					
Total funds brought forward		353,298	3,018	356,316	327,603
TOTAL FUNDS CARRIED FORWARD		392,223	3,543	395,766	356,316

The notes form part of these financial statements

Zion City Tabernacle

Balance Sheet 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	366,032	-	366,032	384,890
CURRENT ASSETS					
Debtors	10	68,479	-	68,479	47,858
Cash at bank and in hand		41,432	3,543	44,975	112,020
		<u>109,911</u>	<u>3,543</u>	<u>113,454</u>	<u>159,878</u>
CREDITORS					
Amounts falling due within one year	11	(10,212)	-	(10,212)	(10,836)
		<u>99,699</u>	<u>3,543</u>	<u>103,242</u>	<u>149,042</u>
NET CURRENT ASSETS					
		<u>99,699</u>	<u>3,543</u>	<u>103,242</u>	<u>149,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>465,731</u>	<u>3,543</u>	<u>469,274</u>	<u>533,932</u>
CREDITORS					
Amounts falling due after more than one year	12	(73,508)	-	(73,508)	(177,616)
		<u>392,223</u>	<u>3,543</u>	<u>395,766</u>	<u>356,316</u>
NET ASSETS		<u>392,223</u>	<u>3,543</u>	<u>395,766</u>	<u>356,316</u>
FUNDS	15				
Unrestricted funds:					
General Funds					
				206,769	167,844
Capital Fund				160,454	160,454
Contingency Fund				25,000	25,000
				<u>392,223</u>	<u>353,298</u>
Restricted funds:					
Sisters				2,233	1,715
Brothers				465	460
Young People				583	583
Junior Sunday School				262	260
				<u>3,543</u>	<u>3,018</u>
TOTAL FUNDS				<u>395,766</u>	<u>356,316</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Zion City Tabernacle

Balance Sheet - continued

31 March 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2021 and were signed on its behalf by:



C J Codner - Trustee

Zion City Tabernacle

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The capital fund is made up of the value of the fixed assets less the outstanding mortgage.

Going concern

The directors consider that the charity remains viable for the year ahead.

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
Deposit account interest	21	-	21	81

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21 £	31.3.20 £
Tithes and offerings	Voluntary Income	67,665	72,326
Gift aid tax refunds	Voluntary Income	20,622	13,219
Donations	Voluntary Income	1,563	6,635
Event income	Voluntary Income	14	1,306
Room hire	Voluntary Income	-	1,800
Minibus	Voluntary Income	50	3,842
Covocation	Voluntary Income	-	2,534
Miscellaneous income	Voluntary Income	3,889	1,047
Sisters	Voluntary Income	518	1,808
Brothers	Voluntary Income	5	460
Drop In Centre	Voluntary Income	-	70
Young People	Voluntary Income	2	1,999
Junior Sunday School	Voluntary Income	-	784
		<u>94,328</u>	<u>107,830</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs £	Totals £
Mortgage interest			
	6,221	-	6,221
Direct Church Expenses	47,958	-	47,958
Governance costs	-	720	720
	<u>54,179</u>	<u>720</u>	<u>54,899</u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Depreciation	18,858	19,577
Maintenance and security	8,152	7,999
Ministry gifts and costs	1,716	3,198
Heat, light and water	2,990	4,736
Insurance	4,738	4,101
Office costs	810	4,358
Cleaning and hygiene	4,227	2,462
Bank charges	432	706
Gifts and donations	803	1,345
Media equipment	1,858	4,556
Travel and transport	475	4,383
Professional costs and registrations	105	2,541
Telephone and postage	1,137	1,074
Refreshments and hospitality	1,425	1,071
Sundry	-	3,888
Sisters	-	93
Drop In Centre	232	1,111
Day Centre	-	900
Young People	-	1,416
Junior Sunday School	-	524
Interest payable and similar charges	6,221	8,559
	<u>54,179</u>	<u>78,598</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Independent examiner	720	600
Depreciation - owned assets	<u>18,858</u>	<u>19,577</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Voluntary Income	102,709	5,121	107,830
Investment income	81	-	81
Total	102,790	5,121	107,911
 EXPENDITURE ON			
Charitable activities			
Mortgage interest			
	8,559	-	8,559
Direct Church Expenses	65,995	4,044	70,039
Governance costs	600	-	600
Total	75,154	4,044	79,198
 NET INCOME	27,636	1,077	28,713
Transfers between funds	(1,941)	1,941	-
Net movement in funds	25,695	3,018	28,713
 RECONCILIATION OF FUNDS			
Total funds brought forward	327,603	-	327,603
 TOTAL FUNDS CARRIED FORWARD	353,298	3,018	356,316

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2020 and 31 March 2021	<u>433,496</u>	<u>80,333</u>	<u>22,184</u>	<u>10,766</u>	<u>546,779</u>
DEPRECIATION					
At 1 April 2020	78,030	59,529	19,619	4,711	161,889
Charge for year	<u>8,670</u>	<u>8,033</u>	<u>641</u>	<u>1,514</u>	<u>18,858</u>
At 31 March 2021	<u>86,700</u>	<u>67,562</u>	<u>20,260</u>	<u>6,225</u>	<u>180,747</u>
NET BOOK VALUE					
At 31 March 2021	<u>346,796</u>	<u>12,771</u>	<u>1,924</u>	<u>4,541</u>	<u>366,032</u>
At 31 March 2020	<u>355,466</u>	<u>20,804</u>	<u>2,565</u>	<u>6,055</u>	<u>384,890</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Gift Aid	<u>68,479</u>	<u>47,858</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 13)	9,492	9,492
Accruals and deferred income	<u>720</u>	<u>1,344</u>
	<u>10,212</u>	<u>10,836</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans (see note 13)	<u>73,508</u>	<u>177,616</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		
Bank loans	<u>9,492</u>	<u>9,492</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,492</u>	<u>9,492</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>28,476</u>	<u>28,476</u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

13. LOANS - continued

	31.3.21 £	31.3.20 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	35,540	139,648

14. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Bank loans	<u>83,000</u>	<u>187,108</u>

Bank loans are secured over the freehold property.

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General Funds			
	167,844	38,925	206,769
Capital Fund	160,454	-	160,454
Contingency Fund	25,000	-	25,000
	<u>353,298</u>	<u>38,925</u>	<u>392,223</u>
Restricted funds			
Sisters	1,715	518	2,233
Brothers	460	5	465
Young People	583	-	583
Junior Sunday School	260	2	262
	<u>3,018</u>	<u>525</u>	<u>3,543</u>
TOTAL FUNDS	<u>356,316</u>	<u>39,450</u>	<u>395,766</u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	93,824	(54,899)	38,925
Restricted funds			
Sisters	518	-	518
Brothers	5	-	5
Junior Sunday School	2	-	2
	<u>525</u>	<u>-</u>	<u>525</u>
TOTAL FUNDS	<u><u>94,349</u></u>	<u><u>(54,899)</u></u>	<u><u>39,450</u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General Funds	167,149	27,636	(26,941)	167,844
Capital Fund	160,454	-	-	160,454
Contingency Fund	-	-	25,000	25,000
	<u>327,603</u>	<u>27,636</u>	<u>(1,941)</u>	<u>353,298</u>
Restricted funds				
Sisters	-	1,715	-	1,715
Brothers	-	460	-	460
Drop In Centre	-	(1,041)	1,041	-
Day Centre	-	(900)	900	-
Young People	-	583	-	583
Junior Sunday School	-	260	-	260
	<u>-</u>	<u>1,077</u>	<u>1,941</u>	<u>3,018</u>
TOTAL FUNDS	<u><u>327,603</u></u>	<u><u>28,713</u></u>	<u><u>-</u></u>	<u><u>356,316</u></u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	102,790	(75,154)	27,636
Restricted funds			
Sisters	1,808	(93)	1,715
Brothers	460	-	460
Drop In Centre	70	(1,111)	(1,041)
Day Centre	-	(900)	(900)
Young People	1,999	(1,416)	583
Junior Sunday School	784	(524)	260
	<u>5,121</u>	<u>(4,044)</u>	<u>1,077</u>
TOTAL FUNDS	<u><u>107,911</u></u>	<u><u>(79,198)</u></u>	<u><u>28,713</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Funds	167,149	66,561	(26,941)	206,769
Capital Fund	160,454	-	-	160,454
Contingency Fund	-	-	25,000	25,000
	<u>327,603</u>	<u>66,561</u>	<u>(1,941)</u>	<u>392,223</u>
Restricted funds				
Sisters	-	2,233	-	2,233
Brothers	-	465	-	465
Drop In Centre	-	(1,041)	1,041	-
Day Centre	-	(900)	900	-
Young People	-	583	-	583
Junior Sunday School	-	262	-	262
	<u>-</u>	<u>1,602</u>	<u>1,941</u>	<u>3,543</u>
TOTAL FUNDS	<u><u>327,603</u></u>	<u><u>68,163</u></u>	<u><u>-</u></u>	<u><u>395,766</u></u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	196,614	(130,053)	66,561
Restricted funds			
Sisters	2,326	(93)	2,233
Brothers	465	-	465
Drop In Centre	70	(1,111)	(1,041)
Day Centre	-	(900)	(900)
Young People	1,999	(1,416)	583
Junior Sunday School	786	(524)	262
	<u>5,646</u>	<u>(4,044)</u>	<u>1,602</u>
TOTAL FUNDS	<u><u>202,260</u></u>	<u><u>(134,097)</u></u>	<u><u>68,163</u></u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Zion City Tabernacle

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	21	81
Charitable activities		
Tithes and offerings	67,665	72,326
Gift aid tax refunds	20,622	13,219
Donations	1,563	6,635
Event income	14	1,306
Room hire	-	1,800
Minibus	50	3,842
Covocation	-	2,534
Miscellaneous income	3,889	1,047
Sisters	518	1,808
Brothers	5	460
Drop In Centre	-	70
Young People	2	1,999
Junior Sunday School	-	784
	<hr/>	<hr/>
	94,328	107,830
Total incoming resources	<hr/>	<hr/>
	94,349	107,911
EXPENDITURE		
Charitable activities		
Depreciation	18,858	19,577
Maintenance and security	8,152	7,999
Ministry gifts and costs	1,716	3,198
Heat, light and water	2,990	4,736
Insurance	4,738	4,101
Office costs	810	4,358
Cleaning and hygiene	4,227	2,462
Bank charges	432	706
Gifts and donations	803	1,345
Media equipment	1,858	4,556
Travel and transport	475	4,383
Professional costs and registrations	105	2,541
Telephone and postage	1,137	1,074
Refreshments and hospitality	1,425	1,071
Sundry	-	3,888
Sisters	-	93
Drop In Centre	232	1,111
Day Centre	-	900
Young People	-	1,416
Junior Sunday School	-	524
Bank loan interest	6,221	-
Carried forward	54,179	70,039

This page does not form part of the statutory financial statements

Zion City Tabernacle

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
Charitable activities		
Brought forward	54,179	70,039
Mortgage	-	8,559
	<u>54,179</u>	<u>78,598</u>
Support costs		
Governance costs		
Independent examiner	720	600
	<u>54,899</u>	<u>79,198</u>
Total resources expended		
	<u>39,450</u>	<u>28,713</u>
Net income		

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