

ZION CITY TABERNACLE

England & Wales · Charity number 1141055

Details

Status	Registered
Legal form	Charitable company
Company number	07534895
Registered	2011-04-01
Register	View on the Charity Commission register

Contact

Address	87 Rosemary Crescent West Wolverhampton WV4 5AN
Phone	01902839395
Email	ZIONCT@HOTMAIL.COM
Website	www.zioncitytabernacle.org.uk

Activities

Objects: THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:TO ADVANCE THE CHRISTIAN FAITH {IN ACCORDANCE WITH THE STATEMENT OF BELIEFS} IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING, THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT

Activities: Christian worship, Biblical studies, Evangelism, Children's Sunday School, Weddings, Funerals & Infant Dedication, Counselling & Guidance, Relieving Poverty, weekly Senior Citizens Day Centre, fortnightly Mental Health drop in, Monthly Carer's support, run a football team, other activities in line with our charitable activities

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£154,109	£112,635	-	-
2024-03-31	£108,835	£58,663	-	-
2023-03-31	£96,559	£68,441	-	-
2022-03-31	£96,944	£64,603	-	-
2021-03-31	£94,349	£54,899	-	-

Trustees

Name	Role	Appointed
Julie Patricia Samuels	Chair	2023-07-02
Blanford Lorenzo Wright		2023-09-01
DERRICK CAMPBELL		
Jacqueline Cooper		2023-07-02
KENNETH BROWN		
Marion Mae Potter		2023-09-01
Monica Flash		2023-07-02
ORVILLE POTTER		2011-04-01
Roberto Gocan		2023-07-02
VALERIE ORR		2023-07-02

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Zion City Tabernacle

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Zion City Tabernacle

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for the Year Ended 31 March 2025**

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Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church's primary goal is that of the advancement of the Christian Faith.

The principal charitable purposes of the Company in accordance with the objects of the Memorandum and Articles of Association are the advancement of the Christian faith; the furtherance of religious education; the relief of the poor and needy; the relief of the sick and elderly and for the benefit of other charitable bodies and institutions as the Directors in their absolute discretion see fit.

When planning our activities for the year we have considered the Commission's guidance on public benefit and in particular guidance on charities for the advancement of religion. The Board is satisfied that the Church continues to provide a public benefit to all those with whom the Church has contact. One example of this amongst many is the provision of a place for public worship towards God, accessible to members of the general public.

Mission Statement

'To love God totally and spread the gospel of Jesus Christ to the entire world'

Zion City Tabernacle is committed to preaching the gospel of Jesus Christ, and demonstrating his great love for people in ways that are practical as well as spiritual.

The desire is:

For all people to come to the knowledge of the Lord Jesus Christ as personal Saviour

For broken lives and communities to be healed

To reach across racial and social barriers, and present a church that reflects the community

To help make a true and long lasting impact on people's lives, meeting spiritual, emotional, social and physical needs.

History

The church started on 9 November 2008, holding regular services at the Royal Wolverhampton School, Penn Road, and Wolverhampton.

The leadership comprises of four elders and three signatories. The elders (Pastoral Board) were responsible for spiritual oversight of the church, while the signatories have the hands on responsibility of managing the finance as agreed by the entire board. By creating a distance between the Pastoral Board and day to day financial administration, the church sought to avoid the pitfalls that have befallen many other congregations. This allowed the elders to be focused on evangelism and discipleship.

This same arrangement continues to serve the church well to this day, ensuring that the Kingdom of God remains at the heart of the church's purpose.

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Firstly, we are grateful to God who makes all things possible.

We are also grateful to all the members of our church, led by the Charity Trustees and the Pastoral Team, who have worked tirelessly together to achieve remarkable milestones, outcomes and goals.

We are grateful to the many members of our church and the general public who have also contributed because they believe in what we are doing; their help has been significant and much appreciated.

Achievements and Performance

Current Works and Future Plans:

We recognise that significant repairs are urgently required to the church and its surrounding buildings. In order for us to continue to operate in a safe environment we have a number of ongoing projects which have been completed or are ongoing.

Completed Projects:

- **Church Roof** - We have successfully worked with PP Surveyors and TRC Roofing and replaced the entire church roof, including insulation. This was our main and significant work for 24/25

An ongoing program of work, aiming to be completed in 2026 / 2027:

- **Porta Cabins** - Planning has been submitted and successfully approved for the replacement of the 2 porta-cabins with 3 units. This will enable us to utilise the space effectively for our Sunday school classes and other social events.

Current status - Sourcing portacabins is still ongoing as well as looking at other usable structures and cabins.

- **Tree Removal** - We have alerted Wolverhampton planning department regarding the removal of the tree at the front of the church. We understand this has a preservation order on it. However, the tree is visually leaning into the road causing the supporting wall to bow out.

Current status- planning application for removal has been denied by the council. They have recommended and advised that the tree is pruned by a certified tree surgeon, which is currently on going. We are also in the process of bringing this to the attention of our local MP to safeguard the public.

- **Windows and Doors-** Replace all windows and outer doors with UPVC, furnished with new Blinds. We also aim to replace and upgrade the ladies' WC facilities.

- **Car park and Parking-** We intend to tarmac the car park area with defined parking bays and have clear disabled parking zones near disabled access points into the church and surrounding buildings.

Overarching and Continuous Outcomes:

- To see more souls born into God's kingdom through the preaching and teaching of the Gospel of Jesus Christ.
- Biblical teaching, emphasis on discipleship training, and house group fellowships. We aim to nurture and strengthen spiritual growth within the church as well as nurturing, supporting and guiding young leaders, ministers and officers.
- To develop our music ministry, we are currently in the process of developing our ZCT Music Academy.
- To increase church security through practical and theoretical training.
- To develop our media team.
- Our Pastoral and Charity board have successfully developed our church Bylaws document. This document will be one of our overarching governing documents for the church, and will be implemented within the next few weeks

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2025

Activities:

Our commitment to supporting and providing for the needs of our community remains unwavering. We continue to have and support various community projects under the umbrella of the charity.

- Day Centre

This continues supporting our senior citizens within our community, it is well-promoted and attended.

- Bereavement group

The Bereavement team has relaunched this group on the 9th January 2026 and monthly thereafter, with an annual bereavement conference in each December. This group aim to reach others in the community by operating a befriending service via telephone to help alleviate and combat loneliness.

- Mental Health drop-in group

Members of our Mental Health Drop-in service are currently working with Wolverhampton City Council to support anyone in the community (including those who attend ZCT member or non-members) with vouchers to support with daily living i.e food and utility bills etc.

Christmas Day Outreach - This is our annual Christmas Day initiative, where we open our doors and provide meals to members of the general public. This event includes a takeaway and delivery service, where needed.

Future plans

2026 /2027 Mics Works and Projects

- Introduce a Recycling Program
- Develop a Memorial Garden
- We are currently in the process of developing our first newsletter for the church
- We have an active suggestion box for individuals to give feedback and suggestions etc
- Review, amend and update all policy governance for the church

FINANCIAL REVIEW

Summary of results for the year

Charitable income and bank interest totalled £154,109 for the year in-comparison to £108,835 achieved in 2024.

Overall expenditure increased from £58,663 in 2024 to £112,635 in the year under review resulting in an overall net income/surplus of £41,474 for the year (£50,172 : 2024).

After providing for depreciation of fixed assets as detailed in notes 1 and 11 to the accounts which amounted to £10,957 the written down value of the charity's fixed assets fell from £318,610 to £307,653..

Cash at bank increased over the year from £172,246 to £206,645.

Overall the charity's funds increased over the year from £506,397 to £547,871.

Reserves policy

The church has used some of the reserves for further refurbishment work and intends to build up reserves towards building expansion.

The Church has pledged to build up a contingency reserve with a view to having enough to cover normal outlays for a minimum period of 6 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Zion City Tabernacle's primary Governance document is its Memorandum and Articles of Association, incorporated on 18 February 2011.

The Church is constituted as a Charitable Company Limited by Guarantee.

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07534895 (England and Wales)

Registered Charity number
1141055

Registered office
126 Compton Road
Compton
Wolverhampton
West Midlands
WV3 9QB

Trustees

The directors, who are also trustees of the church, are selected in accordance with the Articles of Association.

The Church is organised so that the Directors meet regularly to manage its affairs in line with its objectives. Meetings are held to reflect on recent events, review the current status of the church, and to plan for future development including strategies and financial planning.

The Board of trustee remain in place. However, sadly we lost our leader and Bishop, Windsor Roy Queensb, who passed away on the 5th September 2025. Under the leadership of our new pastor Dr Derrick Campbell, we as a Church and Charity, continue to support individuals, prayer, reflection and 1:1 or group counselling.

We are currently in the process of arranging an AGM and new trustee elections.

Our ZCT charity board is made up of the following trustees:

- Julie Samuels - Chair
- Val Orr
- Monica Flash
- Roberto Gogan
- Jackie Cooper

Trustees on the board also include ministers from our pastoral team:

- Derrick Campbell
- Kenneth Brown
- Orville Potter
- Marion Potter
- Blanford Wright

Independent Examiner

Colin Dalton FCA
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Zion City Tabernacle for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Zion City Tabernacle

**Report of the Trustees
for the Year Ended 31 March 2025**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

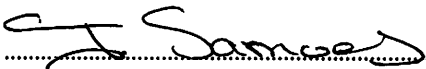
Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26/1/2026 and signed on its behalf by:



Mrs J.P. Samuels - Chair - Trustee

**Independent Examiner's Report to the Trustees of
Zion City Tabernacle**

Independent examiner's report to the trustees of Zion City Tabernacle ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date:

24/1/2026

Zion City Tabernacle

**Statement of Financial Activities
for the Year Ended 31 March 2025**

		Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	140,810	9,203	150,013	106,218
Other trading activities	3	1,242	-	1,242	1,378
Investment income	4	2,854	-	2,854	1,239
Total		144,906	9,203	154,109	108,835
EXPENDITURE ON					
Raising funds	5	7,724	-	7,724	-
Charitable activities	6				
Direct Church Expenses		96,822	6,913	103,735	57,703
Governance costs		1,176	-	1,176	960
Total		105,722	6,913	112,635	58,663
NET INCOME		39,184	2,290	41,474	50,172
Transfers between funds	15	(11,787)	11,787	-	-
Net movement in funds		27,397	14,077	41,474	50,172
RECONCILIATION OF FUNDS					
Total funds brought forward		501,282	5,115	506,397	456,225
TOTAL FUNDS CARRIED FORWARD		528,679	19,192	547,871	506,397

The notes form part of these financial statements

Zion City Tabernacle

**Balance Sheet
31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	11	307,653	-	307,653	318,610
CURRENT ASSETS					
Debtors	12	34,750	-	34,750	16,500
Cash at bank and in hand		187,453	19,192	206,645	172,246
		<u>222,203</u>	<u>19,192</u>	<u>241,395</u>	<u>188,746</u>
CREDITORS					
Amounts falling due within one year	13	(1,177)	-	(1,177)	(959)
NET CURRENT ASSETS		<u>221,026</u>	<u>19,192</u>	<u>240,218</u>	<u>187,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>528,679</u>	<u>19,192</u>	<u>547,871</u>	<u>506,397</u>
NET ASSETS		<u>528,679</u>	<u>19,192</u>	<u>547,871</u>	<u>506,397</u>
FUNDS	15				
Unrestricted funds:					
General Funds				185,068	157,671
Capital Fund				318,611	318,611
Contingency Fund				25,000	25,000
				<u>528,679</u>	<u>501,282</u>
Restricted funds:					
Sisters				5,520	1,537
Brothers				1,200	-
Drop In Centre				2,174	-
Young People				608	14
Junior Sunday School				1,946	888
Earthquake fund				-	1,175
Helping Hand Fund				-	823
Minibus				1,672	678
New Seasons Day Centre				6,072	-
				<u>19,192</u>	<u>5,115</u>
TOTAL FUNDS				<u>547,871</u>	<u>506,397</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Zion City Tabernacle

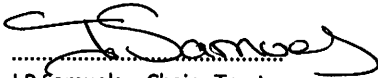
**Balance Sheet - continued
31 March 2025**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/1/2026..... and were signed on its behalf by:


J P Samuels - Chair - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The capital fund is made up of the value of the fixed assets less the outstanding mortgage.

Going concern

The directors consider that the charity remains viable for the year ahead.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	£	£	£	£
Tithes and offerings	113,164	-	113,164	88,171
Gift aid tax refunds	18,250	-	18,250	16,949
Other gifts and donations	9,396	9,203	18,599	1,098
	<u>140,810</u>	<u>9,203</u>	<u>150,013</u>	<u>106,218</u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	£	£	£	£
Other sundry income	<u>1,242</u>	<u>-</u>	<u>1,242</u>	<u>1,378</u>

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	£	£	£	£
Deposit account interest	<u>2,854</u>	<u>-</u>	<u>2,854</u>	<u>1,239</u>

5. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	£	£	£	£
Fundraising costs	<u>7,724</u>	<u>-</u>	<u>7,724</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs	Totals
	£	£	£
Direct Church Expenses	103,735	-	103,735
Governance costs	-	1,176	1,176
	<u>103,735</u>	<u>1,176</u>	<u>104,911</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Depreciation	10,958	11,186
Maintenance and security	47,584	4,711
Ministry gifts and costs	8,337	3,974
Heat, light and water	6,986	6,705
Insurance	3,550	4,107
Office costs	1,591	1,493
Cleaning and hygiene	4,770	4,772
Gifts and donations	975	3,981
Media equipment	1,339	971
Travel and transport	715	375
Professional costs and registrations	2,955	1,265
Refreshments and hospitality	1,602	2,748
Sundry	4,639	4,126
Sisters	5,028	1,950
Brothers	500	748
Carried forward	<u>101,529</u>	<u>53,112</u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	31.3.25	31.3.24
	£	£
Brought forward	101,529	53,112
Drop In Centre	655	1,240
Young People	730	323
Junior Sunday School	-	59
Sunflower Bereavement	-	1,318
Minibus	-	620
Interest payable and similar charges	821	1,031
	<u>103,735</u>	<u>57,703</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Independent examiner	1,176	960
Depreciation - owned assets	10,957	11,187
	<u>12,133</u>	<u>12,147</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	105,271	947	106,218
Other trading activities	1,378	-	1,378
Investment income	1,239	-	1,239
Total	<u>107,888</u>	<u>947</u>	<u>108,835</u>
EXPENDITURE ON			
Charitable activities			
Direct Church Expenses	51,445	6,258	57,703
Governance costs	960	-	960
Total	<u>52,405</u>	<u>6,258</u>	<u>58,663</u>
NET INCOME/(EXPENDITURE)	55,483	(5,311)	50,172
Transfers between funds	(2,558)	2,558	-
Net movement in funds	<u>52,925</u>	<u>(2,753)</u>	<u>50,172</u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	448,357	7,868	456,225
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>501,282</u>	<u>5,115</u>	<u>506,397</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>513,829</u>	<u>22,184</u>	<u>10,766</u>	<u>546,779</u>
DEPRECIATION				
At 1 April 2024	197,945	21,373	8,851	228,169
Charge for year	<u>10,277</u>	<u>202</u>	<u>478</u>	<u>10,957</u>
At 31 March 2025	<u>208,222</u>	<u>21,575</u>	<u>9,329</u>	<u>239,126</u>
NET BOOK VALUE				
At 31 March 2025	<u>305,607</u>	<u>609</u>	<u>1,437</u>	<u>307,653</u>
At 31 March 2024	<u>315,884</u>	<u>811</u>	<u>1,915</u>	<u>318,610</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Gift Aid	<u>34,750</u>	<u>16,500</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Accruals and deferred income	<u>1,177</u>	<u>959</u>

14. SECURED DEBTS

Bank loans are secured over the freehold property.

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

15. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General Funds	157,671	39,184	(11,787)	185,068
Capital Fund	318,611	-	-	318,611
Contingency Fund	25,000	-	-	25,000
	<u>501,282</u>	<u>39,184</u>	<u>(11,787)</u>	<u>528,679</u>
Restricted funds				
Sisters	1,537	(3,030)	7,013	5,520
Brothers	-	255	945	1,200
Drop In Centre	-	(516)	2,690	2,174
Young People	14	(522)	1,116	608
Junior Sunday School	888	11	1,047	1,946
Earthquake fund	1,175	-	(1,175)	-
Helping Hand Fund	823	-	(823)	-
Minibus	678	20	974	1,672
New Seasons Day Centre	-	6,072	-	6,072
	<u>5,115</u>	<u>2,290</u>	<u>11,787</u>	<u>19,192</u>
TOTAL FUNDS	<u>506,397</u>	<u>41,474</u>	<u>-</u>	<u>547,871</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	144,906	(105,722)	39,184
Restricted funds			
Sisters	1,998	(5,028)	(3,030)
Brothers	755	(500)	255
Drop In Centre	139	(655)	(516)
Young People	208	(730)	(522)
Junior Sunday School	11	-	11
Minibus	20	-	20
New Seasons Day Centre	6,072	-	6,072
	<u>9,203</u>	<u>(6,913)</u>	<u>2,290</u>
TOTAL FUNDS	<u>154,109</u>	<u>(112,635)</u>	<u>41,474</u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Funds	114,964	55,483	(12,776)	157,671
Capital Fund	308,393	-	10,218	318,611
Contingency Fund	25,000	-	-	25,000
	<u>448,357</u>	<u>55,483</u>	<u>(2,558)</u>	<u>501,282</u>
Restricted funds				
Sisters	3,139	(1,602)	-	1,537
Brothers	-	(549)	549	-
Drop In Centre	38	(1,075)	1,037	-
Young People	102	(88)	-	14
Junior Sunday School	946	(58)	-	888
Sunflower Berevement	347	(1,319)	972	-
Earthquake fund	1,175	-	-	1,175
Helping Hand Fund	823	-	-	823
Minibus	1,298	(620)	-	678
	<u>7,868</u>	<u>(5,311)</u>	<u>2,558</u>	<u>5,115</u>
TOTAL FUNDS	<u>456,225</u>	<u>50,172</u>	<u>-</u>	<u>506,397</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	107,888	(52,405)	55,483
Restricted funds			
Sisters	348	(1,950)	(1,602)
Brothers	199	(748)	(549)
Drop In Centre	165	(1,240)	(1,075)
Young People	235	(323)	(88)
Junior Sunday School	1	(59)	(58)
Sunflower Berevement	(1)	(1,318)	(1,319)
Minibus	-	(620)	(620)
	<u>947</u>	<u>(6,258)</u>	<u>(5,311)</u>
TOTAL FUNDS	<u>108,835</u>	<u>(58,663)</u>	<u>50,172</u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Zion City Tabernacle

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	113,164	88,171
Gift aid tax refunds	18,250	16,949
Other gifts and donations	18,599	1,098
	150,013	106,218
Other trading activities		
Other sundry income	1,242	1,378
Investment income		
Deposit account interest	2,854	1,239
Total incoming resources	154,109	108,835
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	7,724	-
Charitable activities		
Depreciation	10,958	11,186
Maintenance and security	47,584	4,711
Ministry gifts and costs	8,337	3,974
Heat, light and water	6,986	6,705
Insurance	3,550	4,107
Office costs	1,591	1,493
Cleaning and hygiene	4,770	4,772
Gifts and donations	975	3,981
Media equipment	1,339	971
Travel and transport	715	375
Professional costs and registrations	2,955	1,265
Refreshments and hospitality	1,602	2,748
Sundry	4,639	4,126
Sisters	5,028	1,950
Brothers	500	748
Drop In Centre	655	1,240
Young People	730	323
Junior Sunday School	-	59
Sunflower Bereavement	-	1,318
Minibus	-	620
Bank charges	821	1,031
	103,735	57,703
Support costs		
Governance costs		
Independent examiner	1,176	960

This page does not form part of the statutory financial statements

Zion City Tabernacle

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25	31.3.24
	£	£
Total resources expended	<u>112,635</u>	<u>58,663</u>
Net income	<u>41,474</u>	<u>50,172</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 07534895 (England and Wales)
REGISTERED CHARITY NUMBER: 1141055

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Zion City Tabernacle

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Zion City Tabernacle

Contents of the Financial Statements for the Year Ended 31 March 2024

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Detailed Statement of Financial Activities	17 to 18

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church's primary goal is that of the advancement of the Christian Faith.

The principal charitable purposes of the Company in accordance with the objects of the Memorandum and Articles of Association are the advancement of the Christian faith; the furtherance of religious education; the relief of the poor and needy; the relief of the sick and elderly and for the benefit of other charitable bodies and institutions as the Directors in their absolute discretion see fit.

When planning our activities for the year we have considered the Commission's guidance on public benefit and in particular guidance on charities for the advancement of religion. The Board is satisfied that the Church continues to provide a public benefit to all those with whom the Church has contact. One example of this amongst many is the provision of a place for public worship towards God, accessible to members of the general public.

Mission Statement

'To love God totally and spread the gospel of Jesus Christ to the entire world'

Zion City Tabernacle is committed to preaching the gospel of Jesus Christ, and demonstrating his great love for people in ways that are practical as well as spiritual.

The desire is:

For all people to come to the knowledge of the Lord Jesus Christ as personal Saviour

For broken lives and communities to be healed

To reach across racial and social barriers, and present a church that reflects the community

To help make a true and long lasting impact on people's lives, meeting spiritual, emotional, social and physical needs.

History

The church started on 9 November 2008, holding regular services at the Royal Wolverhampton School, Penn Road, and Wolverhampton.

The leadership comprises of four elders and three signatories. The elders (Pastoral Board) were responsible for spiritual oversight of the church, while the signatories have the hands on responsibility of managing the finance as agreed by the entire board. By creating a distance between the Pastoral Board and day to day financial administration, the church sought to avoid the pitfalls that have befallen many other congregations. This allowed the elders to be focused on evangelism and discipleship.

This same arrangement continues to serve the church well to this day, ensuring that the Kingdom of God remains at the heart of the church's purpose.

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Firstly, we are grateful to God who makes all things possible.

We are also grateful to all the members of our church, led by the Trustees and the Pastoral Team, who all have worked tirelessly together to achieve this remarkable milestone.

We are grateful to the very many members of the general public who have also contributed because they believe in what we are doing; their help has been significant.

Current Works and Future Plans:

We recognise that significant repairs are urgently required to the church and its surrounding buildings. In order for us to continue to operate in a safe environment we have a number of ongoing projects which have been completed or are ongoing.

Completed Projects:

- CCTV - We have invested in CCTV around the periphery of the building and car park. This is a monitoring system with 24/7 recording and playback (if required).

Along with the CCTV, a fire alarm system has been fitted which replaces the claxon alarm system.

- Decoration and Refurbishment - The coach house, training room, and library have all been fully decorated throughout with new flooring. In addition, we have made good use of the floor space, whereby there is now access to the training room from the reception.

- Patio area - We take health and safety very seriously. We have replaced the whole patio area at the front of the church including the steps with new robust block paving. This is a vast improvement to the visual look of the church. Safety railings are also in place and at the side of the coach house. This will ultimately support access to the buildings.

An ongoing program of work, aim to be completed in 2025:

- Church Roof - A joint effort between PP Surveyors and the ZCT Board has drawn up detailed plans and specifications of what is required to replace the existing roof.

Status - We are currently sourcing roofing contractors to complete a full repair on the roof.

- Porta Cabins - Planning has also been submitted and approved for the replacement of the 2 porta cabins, with 3 units, this will enable us to utilise the space effectively for our Sunday school classes and other social events.

Status - We are currently sourcing 3 units for replacement

- Tree Removal - We have alerted Wolverhampton planning department regarding the removal of the tree at the front of the church. We understand this has a preservation order on it. However, the tree is visually leaning into the road causing the supporting wall to bow out. This has been reported to the council to have it removed under Health and Safety and to safeguard the public and motorists from the tree falling into the road and possibly endangering life or causing significant harm.

Current status- planning application for removal has to be completed and accompanied by an assessment report by a qualified individual and submitted to Wolverhampton Council - Partially completed

Future Plans for Consideration:

- Having clearer disabled parking zones near disabled access points into the church and surrounding buildings.

Overarching and Continuous Outcomes:

- See more souls born into God's kingdom through the preaching of the Gospel of Jesus Christ.
- Biblical teaching, emphasis on discipleship training, and house group fellowships.

Activities:

Our commitment to supporting and providing for the needs of our community remains unwavering. We continue to have and support various community projects under the umbrella of the charity for instance:

- Day Centre

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2024

- Mental Health drop-in centre
- Bereavement group

Additionally, we have had a range of activities throughout the year including:

- Party in the park,
- Afternoon teas,
- Black History Exhibition

Christmas Day Outreach - This is our annual Christmas Day initiative where we open our doors and provide meals to members of the general public. This event includes a takeaway and delivery service, where needed. We also operate a befriending service via telephone to help alleviate loneliness.

Fund Raising and ZCT 16th Anniversary Ball - This event was an ultimate success, held at the Molineux Football Stadium, not only did we raise significant funds for the church, but the engagement and fellowship with family, friends, and strangers was outstanding.

Future plans

See more souls born into God's kingdom through the preaching of the Gospel of Jesus Christ.

Nurture believers and equip them for effective service, through the provision of a balanced prospectus of Biblical teaching, emphasis on discipleship training, and house group fellowships.

Review plans for the structure of our buildings and agree actions that will best allow us to continue and where possible improve on our environment.

Continually review community initiatives, comparing perceived need with available resources including finance and volunteers. Our commitment to supporting and providing for the needs of our community remains unwavering.

FINANCIAL REVIEW

Summary of results for the year

Charitable income and bank interest totalled £108,836 for the year in-comparison to £96,559 achieved in 2023.

Overall expenditure reduced from £68,441 in 2023 to £58,663 in the year under review resulting in an overall net income/surplus of £50,173 for the year (£28,118 : 2023).

After providing for depreciation of fixed assets as detailed in notes 1 and 11 to the accounts which amounted to £11,187 the written down value of the charity's fixed assets fell from £329,797 to £318,610.

Cash at bank increased over the year from £93,937 to £172,246

Overall the charity's funds increased over the year from £456,225 to £506,398

Reserves policy

The church has used some of the reserves for further refurbishment work and intends to build up reserves towards building expansion.

The Church has pledged to build up a contingency reserve with a view to having enough to cover normal outlays for a minimum period of 6 months.

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Zion City Tabernacle's primary Governance document is its Memorandum and Articles of Association incorporated on 18 February 2011.

The Church is constituted as a Charitable Company Limited by Guarantee.

The directors, who are also trustees of the church, are selected in accordance with the Articles of Association.

Due to the size and nature of the Church, we have adopted an informal training and induction process for new Directors. This is achieved through interaction with the existing Directors and through the provision of current documentation on the role and responsibilities of Directors provided by the Charity Commission.

Organisational structure

The Church is organised so that the Directors meet regularly to manage its affairs in line with its objectives. Meetings are held to reflect on recent events, review the current status of the church, and to plan for future development including strategies and financial planning.

Board Structure Trustees:

From our last report, we have a new board of trustees, all with significant roles and responsibilities. All new board members were elected by a fair and comprehensive voting system.

The directors, who are also trustees of the church, are selected in accordance with the Articles of Association.

Our ZCT charity board is made up of the following trustees:

- Julie Samuels - Chair
- Val Orr
- Monica Flash
- Roberto Gogan
- Jackie Cooper

Trustees on the board also include ministers from our pastoral team:

- Bishop Windsor Queensborough
- Derrick Campbell
- Kenneth Brown
- Orville Potter
- Marion Potter
- Blanford Wright

Resignations:

Carol Codner and Donald Brown both resigned from their respective positions on the board on the 1st July 2023. However, we continue to work as a team to ensure the charity delivers on its responsibilities as outlined in the governing statement for the charity.

The Annual AGM

The annual AGM is scheduled for Sunday 26th January 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07534895 (England and Wales)

Registered Charity number

1141055

Registered office

126 Compton Road
Compton
Wolverhampton
West Midlands
WV3 9QB

Zion City Tabernacle

**Report of the Trustees
for the Year Ended 31 March 2024**

Trustees

Ms C J Codner (resigned 1.7.23)
W R Queensborough
D A Brown (resigned 1.7.23)
D D Campbell
K A Roswess-Brown
O A Potter
D A Law (resigned 1.7.23)
Mrs J P Samuels - Chair (appointed 2.7.23)
B L Wright (appointed 1.9.23)
Mrs M M Potter (appointed 1.9.23)
Miss M M Flash (appointed 2.7.23)
Mrs J Cooper (appointed 2.7.23)
R Gocan (appointed 2.7.23)
Mrs V E Orr (appointed 2.7.23)

Independent Examiner

Colin Dalton FCA
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19/12/2024..... and signed on its behalf by:


.....
Mrs J P Samuels - Chair - Trustee

**Independent Examiner's Report to the Trustees of
Zion City Tabernacle**

Independent examiner's report to the trustees of Zion City Tabernacle ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 19/12/2024

Zion City Tabernacle

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	105,271	947	106,218	85,657
Charitable activities	5				
Voluntary Income		-	-	-	4,046
Other trading activities	3	1,378	-	1,378	6,720
Investment income	4	1,239	-	1,239	136
Total		<u>107,888</u>	<u>947</u>	<u>108,835</u>	<u>96,559</u>
EXPENDITURE ON					
Charitable activities	6				
Direct Church Expenses		51,445	6,258	57,703	67,481
Governance costs		960	-	960	960
Total		<u>52,405</u>	<u>6,258</u>	<u>58,663</u>	<u>68,441</u>
NET INCOME/(EXPENDITURE)		<u>55,483</u>	<u>(5,311)</u>	<u>50,172</u>	<u>28,118</u>
Transfers between funds	15	(2,558)	2,558	-	-
Net movement in funds		<u>52,925</u>	<u>(2,753)</u>	<u>50,172</u>	<u>28,118</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		448,357	7,868	456,225	428,107
TOTAL FUNDS CARRIED FORWARD		<u><u>501,282</u></u>	<u><u>5,115</u></u>	<u><u>506,397</u></u>	<u><u>456,225</u></u>

The notes form part of these financial statements

Zion City Tabernacle

Balance Sheet 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	11	318,610	-	318,610	329,797
CURRENT ASSETS					
Debtors	12	16,500	-	16,500	33,452
Cash at bank and in hand		167,131	5,115	172,246	93,937
		<u>183,631</u>	<u>5,115</u>	<u>188,746</u>	<u>127,389</u>
CREDITORS					
Amounts falling due within one year	13	(959)	-	(959)	(961)
NET CURRENT ASSETS		<u>182,672</u>	<u>5,115</u>	<u>187,787</u>	<u>126,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>501,282</u>	<u>5,115</u>	<u>506,397</u>	<u>456,225</u>
NET ASSETS		<u>501,282</u>	<u>5,115</u>	<u>506,397</u>	<u>456,225</u>
FUNDS	15				
Unrestricted funds:					
General Funds				157,671	114,964
Capital Fund				318,611	308,393
Contingency Fund				25,000	25,000
				<u>501,282</u>	<u>448,357</u>
Restricted funds:					
Sisters				1,537	3,139
Drop In Centre				-	38
Young People				14	102
Junior Sunday School				888	946
Sunflower Berevement				-	347
Earthquake fund				1,175	1,175
Helping Hand Fund				823	823
Minibus				678	1,298
				<u>5,115</u>	<u>7,868</u>
TOTAL FUNDS				<u>506,397</u>	<u>456,225</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Zion City Tabernacle

**Balance Sheet - continued
31 March 2024**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/12/2024 and were signed on its behalf by:


J P Samuels - Chair - Trustee

Zion City Tabernacle

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The capital fund is made up of the value of the fixed assets less the outstanding mortgage.

Going concern

The directors consider that the charity remains viable for the year ahead.

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Tithes and offerings	88,171	-	88,171	69,559
Gift aid tax refunds	16,949	-	16,949	1,476
Other gifts and donations	151	947	1,098	14,622
	<u>105,271</u>	<u>947</u>	<u>106,218</u>	<u>85,657</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Other sundry income	<u>1,378</u>	<u>-</u>	<u>1,378</u>	<u>6,720</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Deposit account interest	<u>1,239</u>	<u>-</u>	<u>1,239</u>	<u>136</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24 £	31.3.23 £
Minibus	Voluntary Income	<u>-</u>	<u>4,046</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs £	Totals £
Direct Church Expenses	57,703	-	57,703
Governance costs	-	960	960
	<u>57,703</u>	<u>960</u>	<u>58,663</u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Depreciation	11,186	17,916
Maintenance and security	4,711	4,506
Ministry gifts and costs	3,974	6,980
Heat, light and water	6,705	5,618
Insurance	4,107	3,662
Office costs	1,493	2,549
Cleaning and hygiene	4,772	7,629
Gifts and donations	3,981	1,806
Media equipment	971	2,107
Travel and transport	375	2,748
Professional costs and registrations	1,265	1,836
Refreshments and hospitality	2,748	3,891
Sundry	4,126	719
Sisters	1,950	1,070
Brothers	748	1,169
Drop In Centre	1,240	1,062
Young People	323	520
Junior Sunday School	59	-
Helping hand fund	-	164
Sunflower Bereavement	1,318	-
Minibus	620	-
Interest payable and similar charges	1,031	1,529
	<u>57,703</u>	<u>67,481</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Independent examiner	960	960
Depreciation - owned assets	<u>11,187</u>	<u>17,916</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,077	5,580	85,657
Charitable activities			
Voluntary Income	(180)	4,226	4,046
Other trading activities	6,720	-	6,720
Investment income	136	-	136
Total	<u>86,753</u>	<u>9,806</u>	<u>96,559</u>
EXPENDITURE ON			
Charitable activities			
Direct Church Expenses	60,748	6,733	67,481
Governance costs	960	-	960
Total	<u>61,708</u>	<u>6,733</u>	<u>68,441</u>
NET INCOME	25,045	3,073	28,118
Transfers between funds	(989)	989	-
Net movement in funds	<u>24,056</u>	<u>4,062</u>	<u>28,118</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	424,301	3,806	428,107
TOTAL FUNDS CARRIED FORWARD	<u>448,357</u>	<u>7,868</u>	<u>456,225</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>513,829</u>	<u>22,184</u>	<u>10,766</u>	<u>546,779</u>
DEPRECIATION				
At 1 April 2023	187,668	21,102	8,212	216,982
Charge for year	<u>10,277</u>	<u>271</u>	<u>639</u>	<u>11,187</u>
At 31 March 2024	<u>197,945</u>	<u>21,373</u>	<u>8,851</u>	<u>228,169</u>
NET BOOK VALUE				
At 31 March 2024	<u>315,884</u>	<u>811</u>	<u>1,915</u>	<u>318,610</u>
At 31 March 2023	<u>326,161</u>	<u>1,082</u>	<u>2,554</u>	<u>329,797</u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Gift Aid	16,500	33,452
	<u>16,500</u>	<u>33,452</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Accruals and deferred income	959	961
	<u>959</u>	<u>961</u>

14. SECURED DEBTS

Bank loans are secured over the freehold property.

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General Funds	114,964	55,483	(12,776)	157,671
Capital Fund	308,393	-	10,218	318,611
Contingency Fund	25,000	-	-	25,000
	<u>448,357</u>	<u>55,483</u>	<u>(2,558)</u>	<u>501,282</u>
Restricted funds				
Sisters	3,139	(1,602)	-	1,537
Brothers	-	(549)	549	-
Drop In Centre	38	(1,075)	1,037	-
Young People	102	(88)	-	14
Junior Sunday School	946	(58)	-	888
Sunflower Berevement	347	(1,319)	972	-
Earthquake fund	1,175	-	-	1,175
Helping Hand Fund	823	-	-	823
Minibus	1,298	(620)	-	678
	<u>7,868</u>	<u>(5,311)</u>	<u>2,558</u>	<u>5,115</u>
TOTAL FUNDS	<u>456,225</u>	<u>50,172</u>	<u>-</u>	<u>506,397</u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	107,888	(52,405)	55,483
Restricted funds			
Sisters	348	(1,950)	(1,602)
Brothers	199	(748)	(549)
Drop In Centre	165	(1,240)	(1,075)
Young People	235	(323)	(88)
Junior Sunday School	1	(59)	(58)
Sunflower Berevement	(1)	(1,318)	(1,319)
Minibus	-	(620)	(620)
	947	(6,258)	(5,311)
TOTAL FUNDS	108,835	(58,663)	50,172

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Funds	90,908	25,045	(989)	114,964
Capital Fund	308,393	-	-	308,393
Contingency Fund	25,000	-	-	25,000
	424,301	25,045	(989)	448,357
Restricted funds				
Sisters	1,807	1,332	-	3,139
Brothers	491	(560)	69	-
Drop In Centre	-	(882)	920	38
Young People	623	(521)	-	102
Junior Sunday School	855	91	-	946
Carers Group	30	-	(30)	-
Sunflower Berevement	-	347	-	347
Earthquake fund	-	1,175	-	1,175
Helping Hand Fund	-	793	30	823
Minibus	-	1,298	-	1,298
	3,806	3,073	989	7,868
TOTAL FUNDS	428,107	28,118	-	456,225

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	86,753	(61,708)	25,045
Restricted funds			
Sisters	2,402	(1,070)	1,332
Brothers	609	(1,169)	(560)
Drop In Centre	180	(1,062)	(882)
Young People	(1)	(520)	(521)
Junior Sunday School	91	-	91
Sunflower Berevement	347	-	347
Earthquake fund	1,175	-	1,175
Helping Hand Fund	957	(164)	793
Minibus	4,046	(2,748)	1,298
	<u>9,806</u>	<u>(6,733)</u>	<u>3,073</u>
TOTAL FUNDS	<u><u>96,559</u></u>	<u><u>(68,441)</u></u>	<u><u>28,118</u></u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Zion City Tabernacle

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	88,171	69,559
Gift aid tax refunds	16,949	1,476
Other gifts and donations	1,098	14,622
	106,218	85,657
Other trading activities		
Other sundry income	1,378	6,720
Investment income		
Deposit account interest	1,239	136
Charitable activities		
Minibus	-	4,046
Total incoming resources	108,835	96,559
EXPENDITURE		
Charitable activities		
Depreciation	11,186	17,916
Maintenance and security	4,711	4,506
Ministry gifts and costs	3,974	6,980
Heat, light and water	6,705	5,618
Insurance	4,107	3,662
Office costs	1,493	2,549
Cleaning and hygiene	4,772	7,629
Gifts and donations	3,981	1,806
Media equipment	971	2,107
Travel and transport	375	2,748
Professional costs and registrations	1,265	1,836
Refreshments and hospitality	2,748	3,891
Sundry	4,126	719
Sisters	1,950	1,070
Brothers	748	1,169
Drop In Centre	1,240	1,062
Young People	323	520
Junior Sunday School	59	-
Helping hand fund	-	164
Sunflower Bereavement	1,318	-
Minibus	620	-
Bank loan interest	1,031	1,529
	57,703	67,481
Support costs		

This page does not form part of the statutory financial statements

Zion City Tabernacle

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
Support costs		
Governance costs		
Independent examiner	960	960
Total resources expended	58,663	68,441
Net income	50,172	28,118

This page does not form part of the statutory financial statements

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Zion City Tabernacle

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Zion City Tabernacle

Contents of the Financial Statements for the Year Ended 31 March 2023

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Detailed Statement of Financial Activities	16 to 17

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church's primary goal is that of the advancement of the Christian Faith.

The principal charitable purposes of the Company in accordance with the objects of the Memorandum and Articles of Association are the advancement of the Christian faith; the furtherance of religious education; the relief of the poor and needy; the relief of the sick and elderly and for the benefit of other charitable bodies and institutions as the Directors in their absolute discretion see fit.

When planning our activities for the year we have considered the Commission's guidance on public benefit and in particular guidance on charities for the advancement of religion. The Board is satisfied that the Church continues to provide a public benefit to all those with whom the Church has contact. One example of this amongst many is the provision of a place for public worship towards God, accessible to members of the general public.

Mission Statement

'To love God totally and spread the gospel of Jesus Christ to the entire world'

Zion City Tabernacle is committed to preaching the gospel of Jesus Christ, and demonstrating his great love for people in ways that are practical as well as spiritual.

The desire is:

For all people to come to the knowledge of the Lord Jesus Christ as personal Saviour

For broken lives and communities to be healed

To reach across racial and social barriers, and present a church that reflects the community

To help make a true and long lasting impact on people's lives, meeting spiritual, emotional, social and physical needs.

History

The church started on 9 November 2008, holding regular services at the Royal Wolverhampton School, Penn Road, and Wolverhampton.

The leadership comprises of four elders and three signatories. The elders (Pastoral Board) were responsible for spiritual oversight of the church, while the signatories have the hands on responsibility of managing the finance as agreed by the entire board. By creating a distance between the Pastoral Board and day to day financial administration, the church sought to avoid the pitfalls that have befallen many other congregations. This allowed the elders to be focused on evangelism and discipleship.

This same arrangement continues to serve the church well to this day, ensuring that the Kingdom of God remains at the heart of the church's purpose.

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Mortgage

During June 2022 we finally paid of our mortgage! Eleven years into a twenty five year commitment we made our final payment.

We are firstly grateful to God who makes all things possible.

We are also grateful to all the members of our church, led by the Trustees and the Pastoral Team, who all have worked tirelessly together to achieve this remarkable milestone.

We are grateful to the very many members of the general public who have also contributed because they believed in what we were doing; their help has been significant.

We held a short mortgage burning ceremony during our Annual Convocation in September 2022, a joyful time all round.

Trustee - David A Law

Life, even church life, is often a series of mountains and valleys. If paying off our mortgage was a mountain, Zion City Tabernacle went on to experience a significant valley

After a long battle with illness we said goodbye to Trustee David A Law on 8th March 2023. David operated as our Assistant Treasurer since the formation of our charity. He was tireless in all his efforts, meticulous in his duties which he carried out with great determination and delight. Living in close proximity to the church he would often pass by the premises even when there was no service, just to check that everything was in order.

David's contributions went far beyond administration, he was a great asset in the spiritual life of the church, and his sorely missed. May his sole rest in eternal peace.

Post Covid Recovery

Without any doubt COVID-19 had a huge impact on the operation of the Church/Charity

However as restrictions and incidences of Covid have decreased, so our church has moved to a more stable operation.

There are measures however that have remained.

Our church services are generally shorter, and amended service times are now the norm. Attendances have improved, although still not consistently up to pre-Covid levels

Our community outreach has increased. We have returned to our weekly Day Centre catering primarily for over-fifties. We also supplement the weekly sessions with occasional day trips.

Our Mental Health drop in centre now operates every third Wednesday and is well attended, quite often to full capacity.

Christmas Day Outreach

We were privileged to once again open our doors on Christmas Day to provide meals to members of the general public. This was supplemented with a takeaway and delivery service, where needed.

We also operated a befriending service via telephone to help alleviate loneliness.

A unique initiative on Christmas Day enabled us to give £25 to every one over 18 who attended our Christmas Day service.

Our involvement with prison ministry at Brinsford Young Offenders institution is growing.

Future plans

See more souls born into God's kingdom through the preaching of the Gospel of Jesus Christ.

Biblical teaching, emphasis on discipleship training, and house group fellowships.

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2023

Carry out significant repairs and upgrades to the existing fabric of our church premises. Primarily involving our roof and windows we expect to have a more heat efficient building.

Review plans for the structure of our buildings and agree actions, to improve on our environment.

Continually review community initiatives, comparing perceived need with available resources including finance and volunteers

Future plans

See more souls born into God's kingdom through the preaching of the Gospel of Jesus Christ.

Nurture believers and equip them for effective service, through the provision of a balanced prospectus of Biblical teaching, emphasis on discipleship training, and house group fellowships.

Review plans for the structure of our buildings and agree actions that will best allow us to continue and where possible improve on our environment.

Continually review community initiatives, comparing perceived need with available resources including finance and volunteers. Our commitment to supporting and providing for the needs of our community remains unwavering.

FINANCIAL REVIEW

Summary of results for the year

Charitable income and bank interest totalled £96,559 for the year in-comparison to £96,944 achieved in 2022.

Overall expenditure increased from £64,603 in 2022 to £68,441 in the year under review resulting in an overall net income/surplus of £28,118 for the year (£32,341 : 2022).

After providing for depreciation of fixed assets as detailed in notes 1 and 11 to the accounts which amounted to £17,916 the written down value of the charity's fixed assets fell from £347,713 to £329,797.

Cash at bank increased over the year from £51,784 to £93,937 and mortgage liabilities were reduced from £39,320 to £Nil.

Gift aid to be claimed at the year end amounted to £33,452 as shown under debtors.

Overall the charity's funds increased over the year from £428,107 to £456,225.

Reserves policy

The church has used some of the reserves for further refurbishment work and intends to build up reserves towards building expansion.

The Church has pledged to build up a contingency reserve with a view to having enough to cover normal outlays for a minimum period of 6 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Zion City Tabernacle's primary Governance document is its Memorandum and Articles of Association incorporated on 18 February 2011.

The Church is constituted as a Charitable Company Limited by Guarantee.

The directors, who are also trustees of the church, are selected in accordance with the Articles of Association.

Due to the size and nature of the Church, we have adopted an informal training and induction process for new Directors. This is achieved through interaction with the existing Directors and through the provision of current documentation on the role and responsibilities of Directors provided by the Charity Commission.

Zion City Tabernacle

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Church is organised so that the Directors meet regularly to manage its affairs in line with its objectives. Meetings are held to reflect on recent events, review the current status of the church, and to plan for future development including strategies and financial planning.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07534895 (England and Wales)

Registered Charity number
1141055

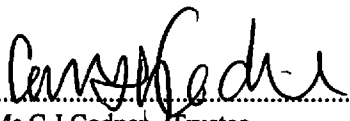
Registered office
126 Compton Road
Compton
Wolverhampton
West Midlands
WV3 9QB

Trustees
Ms C J Codner
W R Queensborough
D A Brown
D D Campbell
K A Roswess-Brown
O A Potter
D A Law

Independent Examiner
Colin Dalton FCA
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:


.....
Ms C J Codner, Trustee

**Independent Examiner's Report to the Trustees of
Zion City Tabernacle**

Independent examiner's report to the trustees of Zion City Tabernacle ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 10/10/2023

Zion City Tabernacle

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	80,077	5,580	85,657	88,252
Charitable activities	5				
Voluntary Income		(180)	4,226	4,046	-
Other trading activities	3	6,720	-	6,720	8,688
Investment income	4	136	-	136	4
Total		<u>86,753</u>	<u>9,806</u>	<u>96,559</u>	<u>96,944</u>
EXPENDITURE ON					
Charitable activities	6				
Direct Church Expenses		60,748	6,733	67,481	63,787
Governance costs		960	-	960	816
Total		<u>61,708</u>	<u>6,733</u>	<u>68,441</u>	<u>64,603</u>
NET INCOME		25,045	3,073	28,118	32,341
Transfers between funds	16	(989)	989	-	-
Net movement in funds		<u>24,056</u>	<u>4,062</u>	<u>28,118</u>	<u>32,341</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		424,301	3,806	428,107	395,766
TOTAL FUNDS CARRIED FORWARD		<u>448,357</u>	<u>7,868</u>	<u>456,225</u>	<u>428,107</u>

The notes form part of these financial statements

Zion City Tabernacle

Balance Sheet 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	11	329,797	-	329,797	347,713
CURRENT ASSETS					
Debtors	12	33,452	-	33,452	68,747
Cash at bank and in hand		86,069	7,868	93,937	51,784
		<u>119,521</u>	<u>7,868</u>	<u>127,389</u>	<u>120,531</u>
CREDITORS					
Amounts falling due within one year	13	(961)	-	(961)	(40,137)
NET CURRENT ASSETS		<u>118,560</u>	<u>7,868</u>	<u>126,428</u>	<u>80,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>448,357</u>	<u>7,868</u>	<u>456,225</u>	<u>428,107</u>
NET ASSETS		<u>448,357</u>	<u>7,868</u>	<u>456,225</u>	<u>428,107</u>
FUNDS	16				
Unrestricted funds:					
General Funds				114,964	90,908
Capital Fund				308,393	308,393
Contingency Fund				25,000	25,000
				<u>448,357</u>	<u>424,301</u>
Restricted funds:					
Sisters				3,139	1,807
Brothers				-	491
Drop In Centre				38	-
Young People				102	623
Junior Sunday School				946	855
Carers Group				-	30
Sunflower Berevement				347	-
Earthquake fund				1,175	-
Helping Hand Fund				823	-
Minibus				1,298	-
				<u>7,868</u>	<u>3,806</u>
TOTAL FUNDS				<u>456,225</u>	<u>428,107</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Zion City Tabernacle

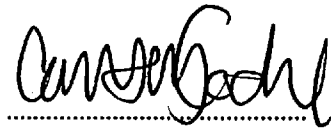
**Balance Sheet - continued
31 March 2023**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



C J Codner - Trustee

Zion City Tabernacle

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The capital fund is made up of the value of the fixed assets less the outstanding mortgage.

Going concern

The directors consider that the charity remains viable for the year ahead.

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Tithes and offerings	69,559	-	69,559	-
Gift aid tax refunds	1,476	-	1,476	18,941
Other gifts and donations	9,042	5,580	14,622	69,311
	<u>80,077</u>	<u>5,580</u>	<u>85,657</u>	<u>88,252</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Other sundry income	6,720	-	6,720	8,688
	<u>6,720</u>	<u>-</u>	<u>6,720</u>	<u>8,688</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Deposit account interest	136	-	136	4
	<u>136</u>	<u>-</u>	<u>136</u>	<u>4</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23 £	31.3.22 £
Minibus	Voluntary Income	4,046	-
		<u>4,046</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs £	Totals £
Direct Church Expenses	67,481	-	67,481
Governance costs	-	960	960
	<u>67,481</u>	<u>960</u>	<u>68,441</u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Depreciation	17,916	18,319
Maintenance and security	4,506	3,808
Ministry gifts and costs	6,980	2,834
Heat, light and water	5,618	6,716
Insurance	3,662	6,587
Office costs	1,263	168
Cleaning and hygiene	7,629	5,135
Bank charges	1,277	709
Gifts and donations	1,806	100
Media equipment	2,107	11,647
Travel and transport	2,748	1,079
Professional costs and registrations	1,836	70
Telephone and postage	1,286	849
Refreshments and hospitality	3,891	1,261
Sundry	719	75
Sisters	1,070	900
Brothers	1,169	63
Drop In Centre	1,062	961
Young People	520	206
Helping hand fund	164	-
Interest payable and similar charges	252	2,300
	<u>67,481</u>	<u>63,787</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Independent examiner	960	816
Depreciation - owned assets	<u>17,916</u>	<u>18,319</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	86,969	1,283	88,252
Other trading activities	8,688	-	8,688
Investment income	4	-	4
Total	<u>95,661</u>	<u>1,283</u>	<u>96,944</u>
EXPENDITURE ON			
Charitable activities			
Direct Church Expenses	61,657	2,130	63,787
Governance costs	816	-	816
Total	<u>62,473</u>	<u>2,130</u>	<u>64,603</u>
NET INCOME/(EXPENDITURE)	33,188	(847)	32,341
Transfers between funds	(1,110)	1,110	-
Net movement in funds	<u>32,078</u>	<u>263</u>	<u>32,341</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	392,223	3,543	395,766
TOTAL FUNDS CARRIED FORWARD	<u>424,301</u>	<u>3,806</u>	<u>428,107</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2022 and 31 March 2023	<u>433,496</u>	<u>80,333</u>	<u>22,184</u>	<u>10,766</u>	<u>546,779</u>
DEPRECIATION					
At 1 April 2022	95,370	75,595	20,741	7,360	199,066
Charge for year	<u>8,670</u>	<u>8,033</u>	<u>361</u>	<u>852</u>	<u>17,916</u>
At 31 March 2023	<u>104,040</u>	<u>83,628</u>	<u>21,102</u>	<u>8,212</u>	<u>216,982</u>
NET BOOK VALUE					
At 31 March 2023	<u>329,456</u>	<u>(3,295)</u>	<u>1,082</u>	<u>2,554</u>	<u>329,797</u>
At 31 March 2022	<u>338,126</u>	<u>4,738</u>	<u>1,443</u>	<u>3,406</u>	<u>347,713</u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Gift Aid	<u>33,452</u>	<u>68,747</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 14)	-	39,320
Accruals and deferred income	<u>961</u>	<u>817</u>
	<u>961</u>	<u>40,137</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>-</u>	<u>39,320</u>

15. SECURED DEBTS

Bank loans are secured over the freehold property.

16. MOVEMENT IN FUNDS

	At 1.4.22	Net movement	Transfers	At
	£	in funds	between funds	31.3.23
		£	£	£
Unrestricted funds				
General Funds	90,908	25,045	(989)	114,964
Capital Fund	308,393	-	-	308,393
Contingency Fund	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
	424,301	25,045	(989)	448,357
Restricted funds				
Sisters	1,807	1,332	-	3,139
Brothers	491	(560)	69	-
Drop In Centre	-	(882)	920	38
Young People	623	(521)	-	102
Junior Sunday School	855	91	-	946
Carers Group	30	-	(30)	-
Sunflower Berevement	-	347	-	347
Earthquake fund	-	1,175	-	1,175
Helping Hand Fund	-	793	30	823
Minibus	<u>-</u>	<u>1,298</u>	<u>-</u>	<u>1,298</u>
	3,806	3,073	989	7,868
TOTAL FUNDS	<u>428,107</u>	<u>28,118</u>	<u>-</u>	<u>456,225</u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	86,753	(61,708)	25,045
Restricted funds			
Sisters	2,402	(1,070)	1,332
Brothers	609	(1,169)	(560)
Drop In Centre	180	(1,062)	(882)
Young People	(1)	(520)	(521)
Junior Sunday School	91	-	91
Sunflower Berevement	347	-	347
Earthquake fund	1,175	-	1,175
Helping Hand Fund	957	(164)	793
Minibus	4,046	(2,748)	1,298
	<u>9,806</u>	<u>(6,733)</u>	<u>3,073</u>
TOTAL FUNDS	<u>96,559</u>	<u>(68,441)</u>	<u>28,118</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Funds	206,769	33,188	(149,049)	90,908
Capital Fund	160,454	-	147,939	308,393
Contingency Fund	25,000	-	-	25,000
	<u>392,223</u>	<u>33,188</u>	<u>(1,110)</u>	<u>424,301</u>
Restricted funds				
Sisters	2,233	128	(554)	1,807
Brothers	465	(63)	89	491
Drop In Centre	-	(711)	711	-
Young People	583	(206)	246	623
Junior Sunday School	262	5	588	855
Carers Group	-	-	30	30
	<u>3,543</u>	<u>(847)</u>	<u>1,110</u>	<u>3,806</u>
TOTAL FUNDS	<u>395,766</u>	<u>32,341</u>	<u>-</u>	<u>428,107</u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	95,661	(62,473)	33,188
Restricted funds			
Sisters	1,028	(900)	128
Brothers	-	(63)	(63)
Drop In Centre	250	(961)	(711)
Young People	-	(206)	(206)
Junior Sunday School	5	-	5
	<u>1,283</u>	<u>(2,130)</u>	<u>(847)</u>
TOTAL FUNDS	<u><u>96,944</u></u>	<u><u>(64,603)</u></u>	<u><u>32,341</u></u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Zion City Tabernacle

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	69,559	-
Gift aid tax refunds	1,476	18,941
Other gifts and donations	14,622	69,311
	85,657	88,252
Other trading activities		
Other sundry income	6,720	8,688
Investment income		
Deposit account interest	136	4
Charitable activities		
Minibus	4,046	-
Total incoming resources	96,559	96,944
EXPENDITURE		
Charitable activities		
Depreciation	17,916	18,319
Maintenance and security	4,506	3,808
Ministry gifts and costs	6,980	2,834
Heat, light and water	5,618	6,716
Insurance	3,662	6,587
Office costs	1,263	168
Cleaning and hygiene	7,629	5,135
Bank charges	1,277	709
Gifts and donations	1,806	100
Media equipment	2,107	11,647
Travel and transport	2,748	1,079
Professional costs and registrations	1,836	70
Telephone and postage	1,286	849
Refreshments and hospitality	3,891	1,261
Sundry	719	75
Sisters	1,070	900
Brothers	1,169	63
Drop In Centre	1,062	961
Young People	520	206
Helping hand fund	164	-
Bank loan interest	252	2,300
	67,481	63,787
Support costs		

This page does not form part of the statutory financial statements

Zion City Tabernacle

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
Support costs		
Governance costs		
Independent examiner	960	816
Total resources expended	68,441	64,603
Net income	28,118	32,341

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Zion City Tabernacle

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Zion City Tabernacle

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Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church's primary goal is that of the advancement of the Christian Faith.

The principal charitable purposes of the Company in accordance with the objects of the Memorandum and Articles of Association are the advancement of the Christian faith; the furtherance of religious education; the relief of the poor and needy; the relief of the sick and elderly and for the benefit of other charitable bodies and institutions as the Directors in their absolute discretion see fit.

When planning our activities for the year we have considered the Commission's guidance on public benefit and in particular guidance on charities for the advancement of religion. The Board is satisfied that the Church continues to provide a public benefit to all those with whom the Church has contact. One example of this amongst many is the provision of a place for public worship towards God, accessible to members of the general public.

Mission Statement

'To love God totally and spread the gospel of Jesus Christ to the entire world'

Zion City Tabernacle is committed to preaching the gospel of Jesus Christ, and demonstrating his great love for people in ways that are practical as well as spiritual.

The desire is:

For all people to come to the knowledge of the Lord Jesus Christ as personal Saviour

For broken lives and communities to be healed

To reach across racial and social barriers, and present a church that reflects the community

To help make a true and long lasting impact on people's lives, meeting spiritual, emotional, social and physical needs.

History

The church started on 9 November 2008, holding regular services at the Royal Wolverhampton School, Penn Road, and Wolverhampton.

The leadership comprises of four elders and three signatories. The elders (Pastoral Board) were responsible for spiritual oversight of the church, while the signatories have the hands on responsibility of managing the finance as agreed by the entire board. By creating a distance between the Pastoral Board and day to day financial administration, the church sought to avoid the pitfalls that have befallen many other congregations. This allowed the elders to be focused on evangelism and discipleship.

This same arrangement continues to serve the church well to this day, ensuring that the Kingdom of God remains at the heart of the church's purpose.

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Without any doubt COVID-19 has had a huge impact on the operation of the Church/Charity. However as restrictions including lockdown were amended/removed so our approach to health safety measures were amended.

Our church services have been shortened, and times altered to help manage numbers, but we were able to convene services that met the need for regular attendance and participation.

Our community outreach remained significantly curtailed.

Safeguarding Public Health:

Many of the restrictions imposed in the previous year have been dispensed with. Those that remain include the following: -

- Multiple hand sanitiser points
- A one-way system for moving through the building
- Mask wearing is now optional
- Shorter and fewer church services
- A concerted move towards electronic giving

Achievements and Performance in the year to 31st March 2022:

Worship services, Bible Studies and Prayer Meetings (online), Baptisms, Child dedications, Funerals

Future plans

See more souls born into God's kingdom through the preaching of the Gospel of Jesus Christ.

Nurture believers and equip them for effective service, through the provision of a balanced prospectus of Biblical teaching, emphasis on discipleship training, and house group fellowships.

Review plans for the structure of our buildings and agree actions that will best allow us to continue and where possible improve on our environment.

Continually review community initiatives, comparing perceived need with available resources including finance and volunteers. Our commitment to supporting and providing for the needs of our community remains unwavering.

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2022

FINANCIAL REVIEW

Summary of results for the year

Charitable income and bank interest totalled £96,944 for the year in-comparison to £94,349 achieved in 2021. Overall expenditure increased from £54,899 in 2021 to £64,603 in the year under review resulting in an overall net income/surplus of £32,340 for the year (£39,450 : 2021).

After providing for depreciation of fixed assets as detailed in notes 1 and 9 to the accounts which amounted to £18,319 the written down value of the charity's fixed assets fell from £366,032 to £347,713.

Cash at bank increased over the year from £44,975 to £51,783 and mortgage liabilities were reduced from £83,000 to £39,320.

Gift aid to be claimed at the year end amounted to £68,746 as shown under debtors.

Overall the charity's funds increased over the year from £395,766 to £428,106.

Reserves policy

The church has used some of the reserves for further refurbishment work and intends to build up reserves towards building expansion.

The Church has pledged to build up a contingency reserve with a view to having enough to cover normal outlays for a minimum period of 6 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Zion City Tabernacle's primary Governance document is its Memorandum and Articles of Association incorporated on 18 February 2011.

The Church is constituted as a Charitable Company Limited by Guarantee.

The directors, who are also trustees of the church, are selected in accordance with the Articles of Association.

Due to the size and nature of the Church, we have adopted an informal training and induction process for new Directors. This is achieved through interaction with the existing Directors and through the provision of current documentation on the role and responsibilities of Directors provided by the Charity Commission.

Organisational structure

The Church is organised so that the Directors meet regularly to manage its affairs in line with its objectives. Meetings are held to reflect on recent events, review the current status of the church, and to plan for future development including strategies and financial planning.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07534895 (England and Wales)

Registered Charity number

1141055

Registered office

126 Compton Road
Compton
Wolverhampton
West Midlands
WV3 9QB

Zion City Tabernacle

**Report of the Trustees
for the Year Ended 31 March 2022**

Trustees

Ms C J Codner
W R Queensborough
D A Brown
D D Campbell
K A Roswess-Brown
O A Potter
D A Law

Independent Examiner

Colin Dalton FCA
Institute of Chartered Accountants in England and Wales
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9/1/2023 and signed on its behalf by:

Ms C J Codner
Ms C J Codner - Trustee

**Independent Examiner's Report to the Trustees of
Zion City Tabernacle**

Independent examiner's report to the trustees of Zion City Tabernacle ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA
Institute of Chartered Accountants in England and Wales
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 9/1/2023

Zion City Tabernacle

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Voluntary Income		95,657	1,283	96,940	94,328
Investment income	2	4	-	4	21
Total		<u>95,661</u>	<u>1,283</u>	<u>96,944</u>	<u>94,349</u>
EXPENDITURE ON					
Charitable activities					
Mortgage interest	4				
Direct Church Expenses		-	-	-	6,221
Governance costs		61,657	2,130	63,787	47,958
		816	-	816	720
Total		<u>62,473</u>	<u>2,130</u>	<u>64,603</u>	<u>54,899</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	33,188	(847)	32,341	39,450
		(1,110)	1,110	-	-
Net movement in funds		<u>32,078</u>	<u>263</u>	<u>32,341</u>	<u>39,450</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		392,223	3,543	395,766	356,316
TOTAL FUNDS CARRIED FORWARD		<u><u>424,301</u></u>	<u><u>3,806</u></u>	<u><u>428,107</u></u>	<u><u>395,766</u></u>

The notes form part of these financial statements

Zion City Tabernacle

Balance Sheet 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	9	347,713	-	347,713	366,032
CURRENT ASSETS					
Debtors	10	68,747	-	68,747	68,479
Cash at bank and in hand		47,978	3,806	51,784	44,975
		<u>116,725</u>	<u>3,806</u>	<u>120,531</u>	<u>113,454</u>
CREDITORS					
Amounts falling due within one year	11	(40,137)	-	(40,137)	(10,212)
NET CURRENT ASSETS		<u>76,588</u>	<u>3,806</u>	<u>80,394</u>	<u>103,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>424,301</u>	<u>3,806</u>	<u>428,107</u>	<u>469,274</u>
CREDITORS					
Amounts falling due after more than one year	12	-	-	-	(73,508)
NET ASSETS		<u>424,301</u>	<u>3,806</u>	<u>428,107</u>	<u>395,766</u>
FUNDS	15				
Unrestricted funds:					
General Funds				90,908	206,769
Capital Fund				308,393	160,454
Contingency Fund				25,000	25,000
				<u>424,301</u>	<u>392,223</u>
Restricted funds:					
Sisters				1,807	2,233
Brothers				491	465
Young People				623	583
Junior Sunday School				855	262
Carers Group				30	-
				<u>3,806</u>	<u>3,543</u>
TOTAL FUNDS				<u>428,107</u>	<u>395,766</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The notes form part of these financial statements

Zion City Tabernacle

**Balance Sheet - continued
31 March 2022**

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9/1/2023 and were signed on its behalf by:



C J Codner - Trustee

The notes form part of these financial statements

Zion City Tabernacle

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The capital fund is made up of the value of the fixed assets less the outstanding mortgage.

Going concern

The directors consider that the charity remains viable for the year ahead.

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Deposit account interest	4	-	4	21
	<u>4</u>	<u>-</u>	<u>4</u>	<u>21</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22 £	31.3.21 £
Tithes and offerings	Voluntary Income	62,767	67,665
Gift aid tax refunds	Voluntary Income	18,941	20,622
Donations	Voluntary Income	5,260	1,563
Event income	Voluntary Income	-	14
Room hire	Voluntary Income	1,504	-
Minibus	Voluntary Income	1,380	50
Miscellaneous income	Voluntary Income	5,805	3,889
Sisters	Voluntary Income	1,028	518
Brothers	Voluntary Income	-	5
Drop In Centre	Voluntary Income	250	-
Young People	Voluntary Income	5	2
		<u>96,940</u>	<u>94,328</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs £	Totals £
Direct Church Expenses	63,787	-	63,787
Governance costs	-	816	816
	<u>63,787</u>	<u>816</u>	<u>64,603</u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Depreciation	18,319	18,858
Maintenance and security	3,808	8,152
Ministry gifts and costs	2,834	1,716
Heat, light and water	6,716	2,990
Insurance	6,587	4,738
Office costs	168	810
Cleaning and hygiene	5,135	4,227
Bank charges	709	432
Gifts and donations	100	803
Media equipment	11,647	1,858
Travel and transport	1,079	475
Professional costs and registrations	70	105
Telephone and postage	849	1,137
Refreshments and hospitality	1,261	1,425
Sundry	75	-
Sisters	900	-
Brothers	63	-
Drop In Centre	961	232
Young People	206	-
Interest payable and similar charges	2,300	6,221
	<u>63,787</u>	<u>54,179</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Independent examiner	816	720
Depreciation - owned assets	<u>18,319</u>	<u>18,858</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Voluntary Income	93,803	525	94,328
Investment income	21	-	21
Total	<u>93,824</u>	<u>525</u>	<u>94,349</u>
EXPENDITURE ON			
Charitable activities			
Mortgage interest			
	6,221	-	6,221
Direct Church Expenses	47,958	-	47,958
Governance costs	720	-	720
Total	<u>54,899</u>	<u>-</u>	<u>54,899</u>
NET INCOME	38,925	525	39,450
RECONCILIATION OF FUNDS			
Total funds brought forward	353,298	3,018	356,316
TOTAL FUNDS CARRIED FORWARD	<u>392,223</u>	<u>3,543</u>	<u>395,766</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2021 and 31 March 2022	<u>433,496</u>	<u>80,333</u>	<u>22,184</u>	<u>10,766</u>	<u>546,779</u>
DEPRECIATION					
At 1 April 2021	86,700	67,562	20,260	6,225	180,747
Charge for year	8,670	8,033	481	1,135	18,319
At 31 March 2022	<u>95,370</u>	<u>75,595</u>	<u>20,741</u>	<u>7,360</u>	<u>199,066</u>
NET BOOK VALUE					
At 31 March 2022	<u>338,126</u>	<u>4,738</u>	<u>1,443</u>	<u>3,406</u>	<u>347,713</u>
At 31 March 2021	<u>346,796</u>	<u>12,771</u>	<u>1,924</u>	<u>4,541</u>	<u>366,032</u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Gift Aid	<u>68,747</u>	<u>68,479</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 13)	39,320	9,492
Accruals and deferred income	817	720
	<u>40,137</u>	<u>10,212</u>
12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.22	31.3.21
	£	£
Bank loans (see note 13)	<u>-</u>	<u>73,508</u>
13. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>39,320</u>	<u>9,492</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>9,492</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>28,476</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	35,540

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

14. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>39,320</u>	<u>83,000</u>

Bank loans are secured over the freehold property.

15. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General Funds	206,769	33,188	(149,049)	90,908
Capital Fund	160,454	-	147,939	308,393
Contingency Fund	25,000	-	-	25,000
	<u>392,223</u>	<u>33,188</u>	<u>(1,110)</u>	<u>424,301</u>
Restricted funds				
Sisters	2,233	128	(554)	1,807
Brothers	465	(63)	89	491
Drop In Centre	-	(711)	711	-
Young People	583	(206)	246	623
Junior Sunday School	262	5	588	855
Carers Group	-	-	30	30
	<u>3,543</u>	<u>(847)</u>	<u>1,110</u>	<u>3,806</u>
TOTAL FUNDS	<u>395,766</u>	<u>32,341</u>	<u>-</u>	<u>428,107</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Funds	95,661	(62,473)	33,188
Restricted funds			
Sisters	1,028	(900)	128
Brothers	-	(63)	(63)
Drop In Centre	250	(961)	(711)
Young People	-	(206)	(206)
Junior Sunday School	5	-	5
	<u>1,283</u>	<u>(2,130)</u>	<u>(847)</u>
TOTAL FUNDS	<u>96,944</u>	<u>(64,603)</u>	<u>32,341</u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General Funds	167,844	38,925	206,769
Capital Fund	160,454	-	160,454
Contingency Fund	25,000	-	25,000
	353,298	38,925	392,223
Restricted funds			
Sisters	1,715	518	2,233
Brothers	460	5	465
Young People	583	-	583
Junior Sunday School	260	2	262
	3,018	525	3,543
TOTAL FUNDS	<u>356,316</u>	<u>39,450</u>	<u>395,766</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	93,824	(54,899)	38,925
Restricted funds			
Sisters	518	-	518
Brothers	5	-	5
Junior Sunday School	2	-	2
	525	-	525
TOTAL FUNDS	<u>94,349</u>	<u>(54,899)</u>	<u>39,450</u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Funds	167,844	72,113	(149,049)	90,908
Capital Fund	160,454	-	147,939	308,393
Contingency Fund	25,000	-	-	25,000
	<u>353,298</u>	<u>72,113</u>	<u>(1,110)</u>	<u>424,301</u>
Restricted funds				
Sisters	1,715	646	(554)	1,807
Brothers	460	(58)	89	491
Drop In Centre	-	(711)	711	-
Young People	583	(206)	246	623
Junior Sunday School	260	7	588	855
Carers Group	-	-	30	30
	<u>3,018</u>	<u>(322)</u>	<u>1,110</u>	<u>3,806</u>
TOTAL FUNDS	<u>356,316</u>	<u>71,791</u>	<u>-</u>	<u>428,107</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	189,485	(117,372)	72,113
Restricted funds			
Sisters	1,546	(900)	646
Brothers	5	(63)	(58)
Drop In Centre	250	(961)	(711)
Young People	-	(206)	(206)
Junior Sunday School	7	-	7
	<u>1,808</u>	<u>(2,130)</u>	<u>(322)</u>
TOTAL FUNDS	<u>191,293</u>	<u>(119,502)</u>	<u>71,791</u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Zion City Tabernacle

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	4	21
Charitable activities		
Tithes and offerings	62,767	67,665
Gift aid tax refunds	18,941	20,622
Donations	5,260	1,563
Event income	-	14
Room hire	1,504	-
Minibus	1,380	50
Miscellaneous income	5,805	3,889
Sisters	1,028	518
Brothers	-	5
Drop In Centre	250	-
Young People	5	2
	96,940	94,328
Total incoming resources		
	96,944	94,349
EXPENDITURE		
Charitable activities		
Depreciation	18,319	18,858
Maintenance and security	3,808	8,152
Ministry gifts and costs	2,834	1,716
Heat, light and water	6,716	2,990
Insurance	6,587	4,738
Office costs	168	810
Cleaning and hygiene	5,135	4,227
Bank charges	709	432
Gifts and donations	100	803
Media equipment	11,647	1,858
Travel and transport	1,079	475
Professional costs and registrations	70	105
Telephone and postage	849	1,137
Refreshments and hospitality	1,261	1,425
Sundry	75	-
Sisters	900	-
Brothers	63	-
Drop In Centre	961	232
Young People	206	-
Carried forward	61,487	47,958

This page does not form part of the statutory financial statements

Zion City Tabernacle

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	61,487	47,958
Bank loan interest	2,300	6,221
	<u>63,787</u>	<u>54,179</u>
Support costs		
Governance costs		
Independent examiner	816	720
Total resources expended	<u>64,603</u>	<u>54,899</u>
Net income	<u><u>32,341</u></u>	<u><u>39,450</u></u>

This page does not form part of the statutory financial statements

ZION CITY TABERNACLE

England & Wales - Charity number 1141055

Accounts

REGISTERED COMPANY NUMBER: 07534895 (England and Wales)
REGISTERED CHARITY NUMBER: 1141055

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Zion City Tabernacle

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Zion City Tabernacle

Contents of the Financial Statements for the Year Ended 31 March 2021

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Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church's primary goal is that of the advancement of the Christian Faith.

The principal charitable purposes of the Company in accordance with the objects of the Memorandum and Articles of Association are the advancement of the Christian faith; the furtherance of religious education; the relief of the poor and needy; the relief of the sick and elderly and for the benefit of other charitable bodies and institutions as the Directors in their absolute discretion see fit.

When planning our activities for the year we have considered the Commission's guidance on public benefit and in particular guidance on charities for the advancement of religion. The Board is satisfied that the Church continues to provide a public benefit to all those with whom the Church has contact. One example of this amongst many is the provision of a place for public worship towards God, accessible to members of the general public.

Mission Statement

'To love God totally and spread the gospel of Jesus Christ to the entire world'

Zion City Tabernacle is committed to preaching the gospel of Jesus Christ, and demonstrating his great love for people in ways that are practical as well as spiritual.

The desire is:

For all people to come to the knowledge of the Lord Jesus Christ as personal Saviour

For broken lives and communities to be healed

To reach across racial and social barriers, and present a church that reflects the community

To help make a true and long lasting impact on people's lives, meeting spiritual, emotional, social and physical needs.

Social investments

Although there are no formal links with other organisations Zion City Tabernacle has historically worked in cooperation with several other organisations:

Wolverhampton City Council

Wolverhampton Carers Support Team

Wolverhampton Emergency Night Shelter

Omega

Several local churches and local businesses

History

The church started on 9 November 2008, holding regular services at the Royal Wolverhampton School, Penn Road, and Wolverhampton.

The leadership comprises of four elders and three signatories. The elders (Pastoral Board) were responsible for spiritual oversight of the church, while the signatories have the hands on responsibility of managing the finance as agreed by the entire board. By creating a distance between the Pastoral Board and day to day financial administration, the church sought to avoid the pitfalls that have befallen many other congregations. This allowed the elders to be focused on evangelism and discipleship.

This same arrangement continues to serve the church well to this day, ensuring that the Kingdom of God remains at the heart of the church's purpose.

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Worship services

Bible Studies

Prayer meetings

Baptisms

Child dedications

Weddings

Funerals

House Group Meetings

Prison Ministry

Afternoon Tea - MacMillan

On Christmas Day our doors were once again opened to homeless and lonely members of our community and providing them with a three-course traditional Christmas Dinner. We had an excellent response from those who ate with us. A significant number of volunteers, many from out of our church was a great encouragement

Continuing Community Initiatives.

On Mondays our church continues to host the New Seasons Day Centre, primarily (but not exclusively) aimed at people over fifty years old. The day can consist of talks, advice, exercise, or simply provides somewhere for people to spend some time. A lunch is also made available at a small cost.

We continued to host a fortnightly drop in centre for those who are recovering from Mental Ill Health. The aim is to help break the isolation that recovering clients often experience. Attendance is also open to others as this assists the recovery process. Our drop in is distinct in that it offers a service in the early evening as opposed to during the day time. A greater emphasis has developed on feeding persons who are in need, and this continues until the present.

We also continue to host a monthly Carers Support evening on the second Tuesday of each month. We remain grateful to Omega Care for their support in making this happen, despite the absence of previous funding due to cutbacks

As is our normal custom our offering collected on Christmas Day was shared with local charities.

We were again grateful to receive donations of food items etc from A F Blakemore Cash and Carry, Sainsburys, and Waitrose

NEW - ZCT Sunflower Bereavement and Befriending Group

In early 2019 we launched a new initiative in order to support bereaved members of the church and the community. Meeting fortnightly on Thursdays we had up to twenty attendees per session. Sessions were led by in house volunteers with experience of bereavement support and counselling.

The aim is to help deal with isolation and loneliness that follows bereavement, and to help process grief. Plans are for this to continue and develop, with weekly sessions an aim.

COVID-19

Public services were suspended for the last two Sundays in March onwards as a result of Covid restrictions. A more complete report regarding our challenges and response will follow in the notes to our next accounting period.

Future plans

See more souls born into God's kingdom through the preaching of the Gospel of Jesus Christ.

Nurture believers and equip them for effective service, through the provision of a balanced prospectus of Biblical teaching, emphasis on discipleship training, and house group fellowships.

Extend the main building to provide for increased capacity, a fellowship hall, a cafeteria, meeting & Sunday School rooms.

Expand community initiatives such as regular Carers Support, Mental Health initiatives, career/vocational training, educational support, creating more volunteering opportunities, feeding and clothing those in need.

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

Summary of results for the year

Charitable income and bank interest totalled £94,349 for the year in-comparison to £107,911 achieved in 2020. Overall expenditure reduced from £79,198 in 2020 to £54,899 in the year under review resulting in an overall net income/surplus of £39,450 for the year (£28,713 : 2020).

After providing for depreciation of fixed assets as detailed in note 1 and 9 to the accounts which amounted to £18,858 the written down value of the charity's fixed assets fell from £384,890 to £366,032.

Cash at bank reduced over the year from £112,020 to £44,975 and mortgage liabilities were reduced from £187,108 to £83,000. Gift aid to be claimed at the year end amounted to £68,479 as shown under debtors.

Overall the charity's funds increased over the year from £356,316 to £395,766.

Reserves policy

The church has used some of the reserves for further refurbishment work and intends to build up reserves towards building expansion.

The Church has pledged to build up a contingency reserve with a view to having enough to cover normal outlays for a minimum period of 6 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Zion City Tabernacle's primary Governance document is its Memorandum and Articles of Association incorporated on 18 February 2011.

The Church is constituted as a Charitable Company Limited by Guarantee.

The directors, who are also trustees of the church, are selected in accordance with the Articles of Association

Organisational structure

The Church is organised so that the Directors meet regularly to manage its affairs in line with its objectives. Meetings are held to reflect on recent events, review the current status of the church, and to plan for future development including strategies and financial planning.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07534895 (England and Wales)

Registered Charity number

1141055

Registered office

126 Compton Road
Compton
Wolverhampton
West Midlands
WV3 9QB

Trustees

Ms C J Codner
W R Queensborough
D A Brown
D D Campbell
K A Roswess-Brown
O A Potter
D A Law

Zion City Tabernacle

Report of the Trustees for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Colin Dalton FCA
Institute of Chartered Accountants in England and Wales
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Zion City Tabernacle for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 December 2021 and signed on its behalf by:



Ms C J Codner - Trustee

**Independent Examiner's Report to the Trustees of
Zion City Tabernacle**

Independent examiner's report to the trustees of Zion City Tabernacle ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA
Institute of Chartered Accountants in England and Wales
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

21 December 2021

Zion City Tabernacle

**Statement of Financial Activities
for the Year Ended 31 March 2021**

		Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Charitable activities	3				
Voluntary Income		93,803	525	94,328	107,830
Investment income	2	21	-	21	81
Total		93,824	525	94,349	107,911
 EXPENDITURE ON					
Charitable activities	4				
Mortgage interest					
		6,221	-	6,221	8,559
Direct Church Expenses		47,958	-	47,958	70,039
Governance costs		720	-	720	600
Total		54,899	-	54,899	79,198
 NET INCOME		38,925	525	39,450	28,713
 RECONCILIATION OF FUNDS					
Total funds brought forward		353,298	3,018	356,316	327,603
 TOTAL FUNDS CARRIED FORWARD		392,223	3,543	395,766	356,316

The notes form part of these financial statements

Zion City Tabernacle

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	366,032	-	366,032	384,890
CURRENT ASSETS					
Debtors	10	68,479	-	68,479	47,858
Cash at bank and in hand		41,432	3,543	44,975	112,020
		<u>109,911</u>	<u>3,543</u>	<u>113,454</u>	<u>159,878</u>
CREDITORS					
Amounts falling due within one year	11	(10,212)	-	(10,212)	(10,836)
NET CURRENT ASSETS		<u>99,699</u>	<u>3,543</u>	<u>103,242</u>	<u>149,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>465,731</u>	<u>3,543</u>	<u>469,274</u>	<u>533,932</u>
CREDITORS					
Amounts falling due after more than one year	12	(73,508)	-	(73,508)	(177,616)
NET ASSETS		<u>392,223</u>	<u>3,543</u>	<u>395,766</u>	<u>356,316</u>
FUNDS	15				
Unrestricted funds:					
General Funds				206,769	167,844
Capital Fund				160,454	160,454
Contingency Fund				25,000	25,000
				<u>392,223</u>	<u>353,298</u>
Restricted funds:					
Sisters				2,233	1,715
Brothers				465	460
Young People				583	583
Junior Sunday School				262	260
				<u>3,543</u>	<u>3,018</u>
TOTAL FUNDS				<u>395,766</u>	<u>356,316</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Zion City Tabernacle

Balance Sheet - continued

31 March 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2021 and were signed on its behalf by:



C J Codner - Trustee

Zion City Tabernacle

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The capital fund is made up of the value of the fixed assets less the outstanding mortgage.

Going concern

The directors consider that the charity remains viable for the year ahead.

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
Deposit account interest	<u>21</u>	<u>-</u>	<u>21</u>	<u>81</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21 £	31.3.20 £
Tithes and offerings	Voluntary Income	67,665	72,326
Gift aid tax refunds	Voluntary Income	20,622	13,219
Donations	Voluntary Income	1,563	6,635
Event income	Voluntary Income	14	1,306
Room hire	Voluntary Income	-	1,800
Minibus	Voluntary Income	50	3,842
Covocation	Voluntary Income	-	2,534
Miscellaneous income	Voluntary Income	3,889	1,047
Sisters	Voluntary Income	518	1,808
Brothers	Voluntary Income	5	460
Drop In Centre	Voluntary Income	-	70
Young People	Voluntary Income	2	1,999
Junior Sunday School	Voluntary Income	-	784
		<u>94,328</u>	<u>107,830</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs £	Totals £
Mortgage interest			
	6,221	-	6,221
Direct Church Expenses	47,958	-	47,958
Governance costs	-	720	720
	<u>54,179</u>	<u>720</u>	<u>54,899</u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Depreciation	18,858	19,577
Maintenance and security	8,152	7,999
Ministry gifts and costs	1,716	3,198
Heat, light and water	2,990	4,736
Insurance	4,738	4,101
Office costs	810	4,358
Cleaning and hygiene	4,227	2,462
Bank charges	432	706
Gifts and donations	803	1,345
Media equipment	1,858	4,556
Travel and transport	475	4,383
Professional costs and registrations	105	2,541
Telephone and postage	1,137	1,074
Refreshments and hospitality	1,425	1,071
Sundry	-	3,888
Sisters	-	93
Drop In Centre	232	1,111
Day Centre	-	900
Young People	-	1,416
Junior Sunday School	-	524
Interest payable and similar charges	6,221	8,559
	<u>54,179</u>	<u>78,598</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Independent examiner	720	600
Depreciation - owned assets	18,858	19,577
	<u>19,578</u>	<u>20,177</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Voluntary Income	102,709	5,121	107,830
Investment income	81	-	81
Total	102,790	5,121	107,911
 EXPENDITURE ON			
Charitable activities			
Mortgage interest			
	8,559	-	8,559
Direct Church Expenses	65,995	4,044	70,039
Governance costs	600	-	600
Total	75,154	4,044	79,198
 NET INCOME	27,636	1,077	28,713
Transfers between funds	(1,941)	1,941	-
Net movement in funds	25,695	3,018	28,713
 RECONCILIATION OF FUNDS			
Total funds brought forward	327,603	-	327,603
 TOTAL FUNDS CARRIED FORWARD	353,298	3,018	356,316

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2020 and 31 March 2021	<u>433,496</u>	<u>80,333</u>	<u>22,184</u>	<u>10,766</u>	<u>546,779</u>
DEPRECIATION					
At 1 April 2020	78,030	59,529	19,619	4,711	161,889
Charge for year	<u>8,670</u>	<u>8,033</u>	<u>641</u>	<u>1,514</u>	<u>18,858</u>
At 31 March 2021	<u>86,700</u>	<u>67,562</u>	<u>20,260</u>	<u>6,225</u>	<u>180,747</u>
NET BOOK VALUE					
At 31 March 2021	<u>346,796</u>	<u>12,771</u>	<u>1,924</u>	<u>4,541</u>	<u>366,032</u>
At 31 March 2020	<u>355,466</u>	<u>20,804</u>	<u>2,565</u>	<u>6,055</u>	<u>384,890</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Gift Aid	<u>68,479</u>	<u>47,858</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 13)	9,492	9,492
Accruals and deferred income	<u>720</u>	<u>1,344</u>
	<u>10,212</u>	<u>10,836</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans (see note 13)	<u>73,508</u>	<u>177,616</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		
Bank loans	<u>9,492</u>	<u>9,492</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,492</u>	<u>9,492</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>28,476</u>	<u>28,476</u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

13. LOANS - continued

	31.3.21 £	31.3.20 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	35,540	139,648

14. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Bank loans	<u>83,000</u>	<u>187,108</u>

Bank loans are secured over the freehold property.

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General Funds			
	167,844	38,925	206,769
Capital Fund	160,454	-	160,454
Contingency Fund	25,000	-	25,000
	<u>353,298</u>	<u>38,925</u>	<u>392,223</u>
Restricted funds			
Sisters	1,715	518	2,233
Brothers	460	5	465
Young People	583	-	583
Junior Sunday School	260	2	262
	<u>3,018</u>	<u>525</u>	<u>3,543</u>
TOTAL FUNDS	<u>356,316</u>	<u>39,450</u>	<u>395,766</u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	93,824	(54,899)	38,925
Restricted funds			
Sisters	518	-	518
Brothers	5	-	5
Junior Sunday School	2	-	2
	<u>525</u>	<u>-</u>	<u>525</u>
TOTAL FUNDS	<u><u>94,349</u></u>	<u><u>(54,899)</u></u>	<u><u>39,450</u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General Funds	167,149	27,636	(26,941)	167,844
Capital Fund	160,454	-	-	160,454
Contingency Fund	-	-	25,000	25,000
	<u>327,603</u>	<u>27,636</u>	<u>(1,941)</u>	<u>353,298</u>
Restricted funds				
Sisters	-	1,715	-	1,715
Brothers	-	460	-	460
Drop In Centre	-	(1,041)	1,041	-
Day Centre	-	(900)	900	-
Young People	-	583	-	583
Junior Sunday School	-	260	-	260
	<u>-</u>	<u>1,077</u>	<u>1,941</u>	<u>3,018</u>
TOTAL FUNDS	<u><u>327,603</u></u>	<u><u>28,713</u></u>	<u><u>-</u></u>	<u><u>356,316</u></u>

Zion City Tabernacle

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	102,790	(75,154)	27,636
Restricted funds			
Sisters	1,808	(93)	1,715
Brothers	460	-	460
Drop In Centre	70	(1,111)	(1,041)
Day Centre	-	(900)	(900)
Young People	1,999	(1,416)	583
Junior Sunday School	784	(524)	260
	<u>5,121</u>	<u>(4,044)</u>	<u>1,077</u>
TOTAL FUNDS	<u><u>107,911</u></u>	<u><u>(79,198)</u></u>	<u><u>28,713</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Funds	167,149	66,561	(26,941)	206,769
Capital Fund	160,454	-	-	160,454
Contingency Fund	-	-	25,000	25,000
	<u>327,603</u>	<u>66,561</u>	<u>(1,941)</u>	<u>392,223</u>
Restricted funds				
Sisters	-	2,233	-	2,233
Brothers	-	465	-	465
Drop In Centre	-	(1,041)	1,041	-
Day Centre	-	(900)	900	-
Young People	-	583	-	583
Junior Sunday School	-	262	-	262
	<u>-</u>	<u>1,602</u>	<u>1,941</u>	<u>3,543</u>
TOTAL FUNDS	<u><u>327,603</u></u>	<u><u>68,163</u></u>	<u><u>-</u></u>	<u><u>395,766</u></u>

Zion City Tabernacle

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	196,614	(130,053)	66,561
Restricted funds			
Sisters	2,326	(93)	2,233
Brothers	465	-	465
Drop In Centre	70	(1,111)	(1,041)
Day Centre	-	(900)	(900)
Young People	1,999	(1,416)	583
Junior Sunday School	786	(524)	262
	<u>5,646</u>	<u>(4,044)</u>	<u>1,602</u>
TOTAL FUNDS	<u><u>202,260</u></u>	<u><u>(134,097)</u></u>	<u><u>68,163</u></u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Zion City Tabernacle

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	21	81
Charitable activities		
Tithes and offerings	67,665	72,326
Gift aid tax refunds	20,622	13,219
Donations	1,563	6,635
Event income	14	1,306
Room hire	-	1,800
Minibus	50	3,842
Covocation	-	2,534
Miscellaneous income	3,889	1,047
Sisters	518	1,808
Brothers	5	460
Drop In Centre	-	70
Young People	2	1,999
Junior Sunday School	-	784
	94,328	107,830
Total incoming resources	94,349	107,911
 EXPENDITURE		
Charitable activities		
Depreciation	18,858	19,577
Maintenance and security	8,152	7,999
Ministry gifts and costs	1,716	3,198
Heat, light and water	2,990	4,736
Insurance	4,738	4,101
Office costs	810	4,358
Cleaning and hygiene	4,227	2,462
Bank charges	432	706
Gifts and donations	803	1,345
Media equipment	1,858	4,556
Travel and transport	475	4,383
Professional costs and registrations	105	2,541
Telephone and postage	1,137	1,074
Refreshments and hospitality	1,425	1,071
Sundry	-	3,888
Sisters	-	93
Drop In Centre	232	1,111
Day Centre	-	900
Young People	-	1,416
Junior Sunday School	-	524
Bank loan interest	6,221	-
Carried forward	54,179	70,039

This page does not form part of the statutory financial statements

Zion City Tabernacle

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
Charitable activities		
Brought forward	54,179	70,039
Mortgage	-	8,559
	<u>54,179</u>	<u>78,598</u>
Support costs		
Governance costs		
Independent examiner	720	600
	<u>54,899</u>	<u>79,198</u>
Total resources expended		
	<u>39,450</u>	<u>28,713</u>
Net income		

This page does not form part of the statutory financial statements