

Registered number: 06800285

Charity number: 1141053



Northern Pride Events Limited

(a company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2023**

Prepared By:

F.E. Laughlin Ltd t/A JC Accountants
19 Norfolk Street
Sunderland
SR1 1EA



Northern Pride Events Limited

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2023**

TRUSTEES

S Bendelow

L Robson

R Murr

J Owen

REGISTERED OFFICE

C/O Northern Stage

Barras Bridge

Newcastle Upon Tyne

NE1 7RH

COMPANY NUMBER

06800285

CHARITY NUMBER

1141053

INDEPENDENT EXAMINER

Fiona E Ramsey

F.E. Laughlin Ltd

19 Norfolk Street

Sunderland

SR1 1EA

**ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2023**

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TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 OCTOBER 2023

The Trustees present their report and the unaudited financial statements for the period ended 31 October 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Objectives and Activities

Objectives and Aims

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake in order to further the charitable purposes for the public benefit. These activities are summarised below.

Northern Pride was formed in August 2007 after a brief gap in Pride activities following the closure of Pride on the Tyne. A research project was commissioned and carried out by MET Ltd to establish what the Northeast LGBTQIA+ community would like from a Pride event. These results were fed back into the community in May 2007 and from this feedback a group of volunteers came forward and formed the first Northern Pride committee.

Northern Pride was incorporated as a limited company in 2009 to give the organisation greater accountability and protection and is a registered charity. In 2018 the charity was rebranded, and the new core principles were introduced.

Protect

Protect LGBTQIA+ rights already won and champion these whilst supporting the fight to end equality indifferences that remain at home and abroad.

Promote

Promote a healthy body and mind through access to support and education for the community and our straight allies.

Provide

Provide a series of LGBTQIA+ events including our annual festival to bring communities closer together and celebrate our diversity.

These core principles are the foundations to enable Northern Pride to proudly promote Lesbian, Gay, Bisexual, Transgender and Queer plus culture through public celebration of our heritage and engaging in education and cultural activities that enrich the community whilst raising awareness of the issues LGBTQIA+ people face, building mutual respect and working to end homophobia, biphobia and transphobia bullying (HBT) and discrimination.

As an LGBTQIA+ charity the aims of Northern Pride are the promotion of equality and diversity for the public benefit by

- a) The elimination of discrimination on the grounds of sexual orientation, gender identity and expression, and sex characteristics
- b) Advancing education and raising awareness in equality and diversity issues face by LGBTQIA+ people; and

- c) Cultivating a sentiment in favour of equality and diversity to create a safe environment where LGBTQIA+ people can promote and explore their culture and work in the interests of the public benefit to remove any social exclusion.

Northern Pride achieve their aims and objective by holding various events, workshops, seminars and campaigns throughout the year which culminates in the pride festival in July. The first of these pride festivals was held in July 2008 and was attended by over 2,500 people. The three-day festival now includes a March through Newcastle city with entertainment, various LGBTQIA+ safe zones, information stalls, and market stalls across the Town Moor, Newcastle plus an array of satellite events on the buildup to the festival which now attracts over 40,000 people.

Significant Activities and Achievements

After the success of bringing the festival back to an in-person event from digital events during 2020-2021, Northern Pride continued with its new vision with the delivery of its two distinctive areas within the festival site.

The Northern Pride Community Village provided festival attendees access to free entertainment via the Curious Arts stage, outreach support and access to services in the Family and Youth Zone. The Health and Wellbeing zone provided services including STI screening and HIV testing, along with sign posting to services across the region and UK. The Sports Zone returned, raising awareness of inclusive clubs from across the area and the chance to take part in hands on activities. LGBT+ Northern Social Group also provided additional support and services, particularly for those attending on their own, or with additional access needs.

Due to the nature of this Community Village delivery, Northern Pride was able to secure a grant from North of Tyne Combined Authority (paid by North Tyneside Council) to enhance and develop this area further ensuring the standard of programming met the high standard set from previous years' events and to meet the expectations of the attendees.

The second area of the Festival, The Northern Pride Arena was born from the need to diversify income generation after years of decline in key areas. This paid for area of the festival was providing festival attendees the choice to pay a ticket price to see live entertainment on the Main stage and within the Be Scene dance and cabaret tent, along with the fair ground.

The introduction of ticket pricing was largely welcomed by the attendees and community members due to the low-ticket price in comparison to other festivals of similar size and scale. Upgrade options were also available for those who wished for a premium experience.

Whilst the event build was going well, the introduction of a new ticket partner brought the opportunity to introduce a new mobile app to improve communication before and during the live event. Ticket sales show growth and projection to generate the income required.

The festival unfortunately was the victim of adverse weather conditions that resulted in the closure of the event on Sunday and was the root cause behind significant decrease in attendance and on the door ticket sales.

The festival was one of three events across the UK that was hit particularly hard (making national news), with significantly higher rainfall than usually expected at that time of year. This led to significant challenges during the delivery of the event and posed major safety risks to staff and attendees. During Saturday's live event, volunteers and work force teams from production and security worked together to ensure that the event was delivered with no issues. Morale remained largely high with attendees, and many praised the team for working their best under the challenging circumstances to deliver a safe event.

However, after rain continued throughout Saturday day and night, into the early hours of Sunday, the team worked to fence off unsafe areas of the festival site until the loss of power to the main stage, and the access outside the festival site became flooded, restricting access to the site.

In the best interest of attendees, festival volunteers and staff, all artists and creatives, the site was closed after 2 hours.

Northern Pride and the teams that support the safe delivery of the event have been commended by emergency services, Newcastle City Council, North of Tyne Combined Authority, key partners and funders, and members of the public for the professionalism and safe deployment of the 'show stop' procedure.

Even though the event was cancelled on Sunday, Saturday still saw 15,000 participate in the march and over 21,000 attend the main festival site.

Public Benefit

We continue to acknowledge that our core purpose is to deliver event-based campaigns for the community and support the growth of LGBTQIA+ community allyship, empathy, activism and culture. We continue to see disappointing data including hate crime rises, violence towards the community and rises in mental health issues.

Whilst the festival and smaller events that we deliver, are vital to foster positive, safe and inclusive environments to ensure the community can thrive, we have identified that the additional way in which to support was to launch our Proud Allies training in partnership with Curious Arts. In our first year we delivered the training to over 1,000 people across 8 countries and the demand for the training has continued with more trainers recruited in 2024.

Volunteers

The events, including those via digital methods, wouldn't be possible without our fantastic volunteers who give up their time to support us. This can be as little as being a march steward on the main day, helping with collections round the scene, arranging fundraising events or a more active role on the main committee as a co-ordinator or director trustee.

Northern Pride events are run by a team of volunteers with help from specialist consultants and service providers.

FINANCIAL REVIEW

Financial position

General fund income in the period was £367,681, primarily from grants, event admissions or fees, donations and sponsorships. Expenditure was £369,343, resulting in a net loss of £1,662 (31 January 2023: net loss £65,330).

Reserves policy

At 31 October 2023, reserves are -£31,576 (31 January 2023: -£29,914) due to the organisation running as a not-for-profit organisation whilst taking particular care to ensure the charity achieves its objectives and satisfies its creditors.

Going concern

This year Northern Pride had to make decisions to diversify income due to two key areas of income decline. Sponsorship has reduced slightly over time (19% 2022-23) and community donations down year on year (70%).

We can acknowledge that sponsorship challenges are the outcome of the pandemic and companies looking to realign budgets from lost income during this period. Due to the nature of the current political climate particularly, we've also ensured that partners and sponsors align with our core values, meaning often we turn down income and part ways with partners.

Cost of living crisis continues for many of our festival attendees, which reduces disposable income for tickets and donations. Its essential that Northern Pride looks at value for money for live events and experiences, and reduces reliance on donations, and in-kind support.

The trustees acknowledge that after a challenging few years and changes made to ensure that the Charity continued to deliver for the community and mitigate risk, the general consensus is that 2023 was on track to deliver a profit for the charity. Due to the nature of creating a ticketed area for the Northern Pride Arena, and the last-minute additional infrastructure needed due the weather, (for example track matting and covered structures), we saw an increase in costs. However, the impact of the cancellation had significant repercussions with ticket refunds/roll over tickets to 2024. The decreased attendance to the festival reduced on the door ticket sales which are a vital source of income to offset the additional costs.

Whilst a negative balance of only £1,662 has been recorded (compared to 2022 net loss £65,330), without the cancellation of the event due to the adverse weather, the charity would have achieved a healthy balance. Northern Pride has been and continues to be supported by suppliers and contractors that support the charity through the financial challenges seen due to the 2023 cancellation and the subsequent implications. All payment plans with these suppliers and contractors have concluded and ongoing repayment plan is on track with HMRC.

The trustees have reflected on festivals since 2019 and the changes that have been made to reduce risk to the charity at every opportunity. As captured in the Plans for the Future, moving the festival into the city, away from grass sites, and using existing buildings and infrastructure ensures the charity can build on the stability and success of 2023.

Plans for future periods

For Northern Pride to continue to ensure it meets its core charity purpose and goals, it must look at sustainable solutions to protect the charity against raising costs and mitigate delivery against unpredictable weather conditions.

After a series of board meetings and exploratory work. Northern Pride announced that the festival would not be held on a grass field site and move into the city centre for 2024.

Not only did the change improve accessibility, but by the use of existing buildings and council owned spaces, Northern Pride was able to significantly reduce costs. Elsewhere the partnership with an event management company who have licenced access to a key area of the city within the LGBTQIA+ night time economic area, the event was able to bring pride back to a significant location for local LGBTQIA+ people in the north east, with a ticketed Pride experience in the heart of the city.

Elsewhere all the regular festival zones took over spaces across city, accessible via shuttle bus and with step free access at all spaces. Greys Monument became a focal point as a pop-up stage and markets stalls consumed the streets.

The event was largely welcomed by the city, council, supporters, artists, creatives and the community. To ensure Northern Pride could review their performance, it contracted an insight and research company to complete an evaluation. In doing so, Northern Pride was able to understand that the event attracted over 80,000 people and returned a £4m economic benefit to the city.

The event was also deemed a success due to 70% of attendees feeding back that the 2024 festival was 'better than previous years', with 90% confirming they would return next year. Overall perception scores were positive, with most scoring 8+ out of 10.

Funds in debit

The general fund was in debit at the end of the period by £31,576.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Directors of the Company are also Trustees of the Charity. Eligibility for membership of the Charity and membership of the Board of Trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by Charity law.

The organisation is governed by a Board of Directors, which consists of nominated members. The Board is responsible for the management and control of the Charity and overall direction of its work.

The Directors have the power to co-opt new Directors as set out in the Memorandum and Articles of Association.

Induction and Training of Trustees

Our HR Director continues to monitor our onboarding process for all volunteers, committee members and Directors. This includes relevant operating procedures, confidentiality agreements and other governing documents.

Risk management strategy

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees regularly review risks and uncertainties. To ensure early mitigation of risks the trustees continually monitor and review financial status and forward forecasts on a quarterly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Northern Pride Events Limited
Charity Number: 1141053
Company Number: 06800285
Registered Office: C/O Northern Stage, Barras Bridge, Newcastle Upon Tyne, England, NE1 7RH

The Trustees, who are also the Directors for the purpose of company law, and who served during the period were:

S Bendelow
L Robson
R Murr
J Owen

None of the trustees received remuneration or other benefit from their work with the charity. Any connection with the charity must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current period no such related party transactions were reported.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Exemptions from Disclosure

There are no exemptions from disclosure.

Funds Held as Custodian Trustee on Behalf of Others

There are no funds held as Custodian Trustee on behalf of others.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the Directors of Northern Pride Events Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Statement as to disclosure of information to the independent accountant

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimated that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board of Trustees



.....
Lynne Robson

Trustee

Dated: 28/10/24

INDEPENDENT EXAMINER'S REPORT

FOR THE PERIOD ENDED 31 OCTOBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHERN PRIDE EVENTS LTD

I report the to the charity trustees on my examination of the accounts of the company for the period ended 31 October 2023 which are set out on pages 9 to 16.

Respective Responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fiona Ramsey FCA
For and on behalf of F.E. Laughlin Ltd
19 Norfolk Street
Sunderland
SR1 1EA

Dated 28/10/24

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 OCTOBER 2023**

	Notes	31/10/2023	31/01/2023
		£	£
<u>Income from generated funds</u>			
Donations and legacies	2	126,008	41,614
Other trading activities	3	241,673	241,760
Total Incoming resources		<u>367,681</u>	<u>283,374</u>
<u>Expenditure</u>			
Raising funds		-	-
Charitable activities	4	369,343	348,704
Other		-	-
Total Expenditure		<u>369,343</u>	<u>348,704</u>
Net (expenditure)/ income and net movement in funds for the period		(1,662)	(65,330)
Reconciliation of funds			
Total Funds brought forward		(29,914)	35,416
Total funds carried forward		<u>(31,576)</u>	<u>(29,914)</u>

This statement of financial activities includes all gains and losses recognised in the period. All income and expenditure has arisen from continuing activities and is assigned to unrestricted funds in both periods. This statement also includes the income and expenditure account for the Companies Act 2006.

BALANCE SHEET AS AT 31 OCTOBER 2023

	Notes	31/10/23	31/01/23
		£	£
Current assets			
Debtors: Amounts falling due within one year	10	12,041	6,345
Cash at Bank and in hand		5,968	2,157
		<u>18,009</u>	<u>8,502</u>
Liabilities			
CREDITORS: Amounts falling due within one year	11	(49,585)	(38,416)
Net current assets			
TOTAL NET ASSETS OR LIABILITIES		<u>(31,576)</u>	<u>(29,914)</u>
The Funds of the Charity			
Unrestricted income funds	12	(31,576)	(29,914)
Total Charity Funds		<u>(31,576)</u>	<u>(29,914)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The notes on pages Page 9 to Page 16 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 28/10/24 and signed on their behalf by:



.....
Lynne Robson
Trustee

CASH FLOW FOR THE PERIOD ENDED 31 OCTOBER 2023

	Notes	31/10/23 £	31/01/23 £
Net movement in funds		(1,662)	(65,330)
Depreciation charge		-	-
Finance costs		(5,681)	(6,639)
Movement in investment valuations		-	-
Profit on disposal of property, plant and equipment		-	-
		<u>(7,343)</u>	<u>(71,969)</u>
Movements in working capital			
Decrease / (Increase) in trade and other receivables		(5,696)	(761)
(Decrease) / Increase in trade and other payables		11,169	28,366
Cash used in operations		<u>5,473</u>	<u>27,605</u>
Net cash used in operating activities		<u>(1,870)</u>	<u>(44,364)</u>
Cash flows from investing activities			
Payments to acquire investments		-	-
Receipts from sale of investments		-	-
Payments to acquire tangible fixed assets		-	-
Receipts from sale of tangible fixed assets		-	-
Net cash provided by investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Finance charges		5,681	6,639
Net cash outflow from financing		<u>5,681</u>	<u>6,639</u>
(Decrease)/Increase in cash in the period		<u>3,811</u>	<u>(37,725)</u>
Balance at 31 January 2023		2,157	39,882
Balance at 31 October 2023		<u>5,968</u>	<u>2,157</u>
 Cash and cash equivalents consist of			
Cash in hand		-	-
Notice deposit (less than 3 months)		5,968	2,157
Balance at 31 October 2023		<u>5,968</u>	<u>2,157</u>

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2023**

1. Accounting Policies

1a. Basis of Accounting FRS

Northern Pride Events Limited is a company limited by guarantee in England and is registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are given on page of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

1b. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

1c. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1d. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All funds are unrestricted.

1f. Debtors and creditors receivable/Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1g. Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1h. Cash at bank and in hand

Cash at bank and in hand includes cash and instant access bank accounts.

1i. Pensions

The charitable company has no employees and therefore has no pension contributions.

1j. Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1k. Preparation of the accounts on a going concern basis

The charitable company reported net loss of £1,662 in the period. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1l. Operating leases

The charitable company has no operating leases.

1m. Donated services and facilities

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

1n. Change in length of reporting period

The current period was shortened by 3 months and the prior period was extended by two days and so the comparatives are not totally comparable.

2. DONATIONS AND LEGACIES

	31/10/23	31/01/23
	£	£
Donations	2,955	10,017
Grants - other	18,000	1,597
Grants – North Tyneside Council	75,053	-
Grants – Newcastle City Council	30,000	30,000
	<u>126,008</u>	<u>41,614</u>
 The grant from Newcastle City Council is designated to the operating costs of the organisation to be spent in full by the August of each year.	 30,000	 30,000
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	31/10/23	31/01/23
	£	£
Admission charges	76,690	68,638
Advertising	2,330	3,725
Fundraising events/product sales	4,074	1,337
Funfair	7,000	7,000
Food and bar tender	22,500	22,850
Sponsorships	100,410	123,695
Market stalls	15,730	14,515
Training	12,939	-
	<u>241,673</u>	<u>241,760</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES***Activities undertaken directly***

	31/10/23	31/01/23
	£	£
Marquee	11,556	12,722
Hire costs	163,378	93,676
Event performers	112,680	130,019
Event security	-	17,764
Waste	5,029	650
Artists expenses	5,051	11,767
Cost of merchandise	5,533	5,896
Advertising and promoting LGBTQIA+	15,988	28,067
Refreshments	616	125
Insurance	6,612	3,810
Commission on sales	4,022	-
Support costs (note 5)	38,878	44,208
	<u>369,343</u>	<u>348,704</u>

5. SUPPORT COSTS

	31/10/23	31/01/23
	£	£
Governance (note 6)	23,503	30,054
Finance	5,681	6,639
Information technology	2,820	1,270
Office costs (incl. rental)	3,115	4,396
HMRC/Co House late filing penalties	-	1,783
Subscriptions	1,084	66
Partial exemption VAT cost	2,675	-
	<u>38,878</u>	<u>44,208</u>

6. GOVERNANCE COSTS

	31/10/23	31/01/23
	£	£
Consultancy	21,530	28,356
Independent examiner's remuneration	1,973	1,698
	<u>23,503</u>	<u>30,054</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the period ended 31 October 2023 nor for the period ended 31 January 2023.

Trustees' expenses

Travelling expenses totalling £0 (31/01/23: £0) were reimbursed to 0 Trustee (31/10/23: 0 Trustees).

8. INDEPENDENT EXAMINER'S REMUNERATION FOR THE PERIOD

The independent examiners remuneration amounts to an independent examination fee of £1,023.75 (31/01/23 - £975). This includes preparation of the financial statements. There are also fees for the preparation of VAT returns and corporation tax returns of £949 (31/01/23 £723).

9. STAFF COSTS

The average monthly number of employees during the period was as follows:

	31/10/23	31/01/23
	£	£
Employees	-	-
	<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

10. DEBTORS

	31/10/23	31/01/23
	£	£
Trade debtors	8,944	5,828
Payment in advance	3,097	517
VAT	-	-
	<u>12,041</u>	<u>6,345</u>

11. CREDITORS

	31/10/23	31/01/23
	£	£
Trade creditors and accrued costs	41,052	22,997
VAT	8,533	15,419
	<u>49,585</u>	<u>38,416</u>

12. MOVEMENT IN FUNDS

	At 30.1.23	Net movement in funds	At 31.10.23
	£	£	£
Unrestricted funds			
General fund	(29,914)	(1,662)	(31,576)
TOTAL FUNDS	<u>(29,914)</u>	<u>(1,662)</u>	<u>(31,576)</u>

13. RELATED PARTY DISCLOSURES

There was a consultancy agreement in place with LexSpark Ltd for the period ended 31 October 2023. £18,000 was spent in the period (Jan 2023 £24,000). This company is controlled by Richard Murr. Stephen Dunn (a former director of Northern Pride Events Ltd) and Richard Murr are directors of LexSpark Ltd. This agreement was specifically for the retainment of Stephen Dunn and the continuation of his work on behalf of Northern Pride. The decision to retain Stephen Dunn was made without input from Richard Murr and all decisions in relation to LexSpark LTD and Stephen Dunn are conducted without input from Richard Murr. All parties agreed to terminate this agreement due to the financial picture of the charity. Support from Stephen Dunn remains in place, working in a voluntary basis to ensure the delivery of the charity, continuity with key partners and the continuation of the changes being made to deliver a city-wide celebration.

14. POST BALANCE SHEET EVENTS.

There are no adjusting post balance sheet.