

Registered number: 06800285

Charity number: 1141053



Northern Pride Events Limited

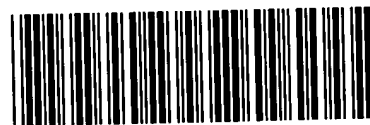
(a company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JANUARY 2021**

Prepared By:

F.E.Laughlin Ltd t/JC Accountants
19 Norfolk Street
Sunderland
SR1 1EA

WEDNESDAY



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COMPANIES HOUSE

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JANUARY 2021**

TRUSTEES

S Bendelow
S Dunn (resigned 30/09/20)
S Irvine-Duffy (resigned 16/03/21)
S Musgrove (resigned 20/11/21)
L Robson (appointed 01/08/20)
R Murr (appointed 20/11/21)
J Owen (appointed 20/11/21)

REGISTERED OFFICE

Pride Media Centre Unit T1
Stonehills
Shields Road
Gateshead
Tyne and Wear
NE10 0HW

COMPANY NUMBER

06800285

CHARITY NUMBER

1141053

INDEPENDENT EXAMINER

Fiona E Ramsey
F.E. Laughlin Ltd
19 Norfolk Street
Sunderland
SR1 1EA

**ACCOUNTS
FOR THE PERIOD ENDED 30 JANUARY 2021**

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**TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 JANUARY 2021**

The Trustees present their report and the unaudited financial statements for the period ended 31 January 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. This period is 365 days and covers from 1 February 2020 to 30 January 2021. The prior period is the year to 31 January 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Objectives and Activities

Objectives and Aims

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake in order to further the charitable purposes for the public benefit. These activities are summarised below.

Northern Pride was formed in August 2007 after a brief gap in Pride activities following the closure of Pride on the Tyne. A research project was commissioned and carried out by MET Ltd to establish what the North East LGBTQ+ community would like from a Pride event. These results were fed back into the community in May 2007 and from this feedback a group of volunteers came forward and formed the first Northern Pride committee.

Northern Pride was incorporated as a limited company in 2009 to give the organisation greater accountability and protection and is a registered charity. In 2018 the charity was rebranded, and the new core principles were introduced.

Protect

Protect LGBTQ+ rights already won and champion these whilst supporting the fight to end equality indifferences that remain at home and abroad.

Promote

Promote a healthy body and mind through access to support and education for the community and our straight allies.

Provide

Provide a series of LGBTQ+ events including our annual festival to bring communities closer together and celebrate our diversity.

These core principles are the foundations to enable Northern Pride to proudly promote Lesbian, Gay, Bisexual, Transgender, Queer plus, culture through public celebration of our heritage and engaging in education and cultural activities that enrich the community whilst raising awareness of the issue's LGBTQ+ people face, building mutual respect and working to end homophobia, biphobia and transphobia bullying (HBT) and discrimination.

As an LGBTQ+ charity the aims of Northern Pride are the promotion of equality and diversity for the public benefit by

- a) The elimination of discrimination on the grounds of sexual orientation, gender identity and expression, and sex characteristics
- b) Advancing education and raising awareness in equality and diversity issues face by LGBTQ+ people; and

- c) Cultivating a sentiment in favour of equality and diversity to create a safe environment where LGBTQ+ people can promote and explore their culture and work in the interests of the public benefit to remove any social exclusion.

We achieve our aims and objective by holding various events, workshops, seminars and campaigns throughout the year which culminates into the pride festival in July. The first of these pride festivals were held in July 2008 and was attended by over 2,500 people. The three-day festival now includes a March through Newcastle city with entertainment, various LGBTQ+ safe zones, information stalls, and market stalls across the Town Moor, Newcastle plus an array of satellite events on the buildup to the festival which now attracts over 40,000 people.

Significant Activities and Achievements

Like most charities and companies across 2020, Northern Pride Events Ltd was significantly impacted by the pandemic and COVID-19.

As an events-based charity supporting the LGBTQ+ community, all in person activity was stopped.

After a short learning period we were able to launch digital content and services. These including live panel discussion, debates, digital music events, LGBTQ+ History Month programming and Black History Month events.

Whilst we saw a decrease of 68% in funding, we were still able to deliver a Northern Pride festival, this time on social media and the radio. We were also able to take part in the Global Pride, an online digital event broadcasted across the world.

Whilst income was down, we ensured that our spend mirrored this, resulting in a reduction by 75% against 2019. Income was from local and national grant programmes, including COVID recovery funding, whilst spend was largely used on the delivery of digital content.

Due to a concentrated effort to maintain low spending, and maximise community support during the pandemic, we've been able to increase our surplus funding by c£30k (199%).

Public Benefit

During the digital pride event (replacement for the festival), we saw over 130k views and over 2k reactions and over 1k interactions during the live streams.

Northern Pride has received overwhelming support during the pandemic, with many community members commenting on our digital content and how well the charity has adapted, yet still provided a public service.

Volunteers

The events, including those via digital methods, wouldn't be possible without our fantastic volunteers who give up their time to support us. This can be as little as being a march steward on the main day, helping with collections round the scene, arranging fundraising events or a more active role on the main committee as a co-ordinator or director trustee.

Northern Pride events are run by a team of volunteers with help from specialist consultants and service providers.

FINANCIAL REVIEW

Financial position

General fund income in the period was £100,702, primarily from grants, donations and sponsorships. Expenditure was £69,403, resulting in a net income of £31,299 (2020: net income £37,199).

Reserves policy

At 30 January 2021, reserves are £47,012 (2020 £ 15,713) due to the organisation running as a not for profit organisation whilst taking particular care to ensure the charity achieves its objectives and satisfies its creditors.

Going concern

As we continue to live through the pandemic and in person events begin again, an ongoing concern for Northern Pride will be to continue the positive changes seen in financial management and income vs expenditure. Our aims continue to operate on an income driven approach. Satellite events and the main festival spend must be matched with appropriate income streams to ensure sustainability.

We acknowledge that funding could be challenging post pandemic due to many of our sponsors and supporters being from the hospitality industry which has been hardest hit.

Elsewhere, our concerns around the festival growth and the UK Pride status remains. It's important that the team continue to improve on the robust management structure, policies and procedures, which has improved this period with the onboarding of a HR Director and with the return of a trusted Finance Director.

In addition, community donations have reached an all-time low, down to around £0.60 contribution per festival attendee, and as donations are vital to our income, the team have already begun working on new digital ways to generate regular community donations.

Finally, as a voluntary led committee, some administrative tasks are delayed or take longer than necessary, it's vital to maintain full operational performance, the team look at how to problem solve these concerns which unfortunately has been delayed due to the pandemic.

Plans for future periods

The team will be looking to support the continued growth of the charity through the onboarding of specialist volunteers to concentrate on community activity targeted towards those within the LGBTQ+ community that need Northern Prides support more than ever.

Funds in credit

The general fund was in credit at the end of the period by £47,012.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Directors of the Company are also Trustees of the Charity. Eligibility for membership of the Charity and membership of the Board of Trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by Charity law.

The organisation is governed by a Board of Directors, which consists of nominated members. The Board is responsible for the management and control of the Charity and overall direction of its work.

The Directors have the power to co-opt new Directors as set out in the Memorandum and Articles of Association

Induction and Training of Trustees

Our HR Director continues to monitor our onboarding process for all volunteers, committee members and Directors. This includes relevant operating procedures, confidentiality agreements and other governing documents.

Risk management strategy

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees regularly review risks and uncertainties. To ensure early mitigation of risks the trustees continually monitor and review financial status and forward forecasts on a quarterly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Northern Pride Events Limited
Charity Number: 1141053
Company Number: 06800285
Registered Office: Pride Media Centre Unit T1, Stonehills, Shields Road, Gateshead, Tyne and Wear,
NE10 0HW

The Trustees, who are also the Directors for the purpose of company law, and who served during the period were:

| | |
|----------------|----------------------|
| S Bendelow | |
| S Dunn | (resigned 30/09/20) |
| S Irvine-Duffy | (resigned 16/03/21) |
| S Musgrove | |
| L Robson | (appointed 01/08/20) |
| R Murr | (appointed 20/11/21) |
| J Owen | (appointed 20/11/21) |

None of the trustees received remuneration or other benefit from their work with the charity. Any connection with the charity must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current period no such related party transactions were reported.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Exemptions from Disclosure

There are no exemptions from disclosure.

Funds Held as Custodian Trustee on Behalf of Others

There are no funds held as Custodian Trustee on behalf of others.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the Directors of Northern Pride Events Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Statement as to disclosure of information to the independent accountant

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board of Trustees



.....
Sophie Bendelow
Trustee

15/12/2021

Dated:

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 30 JANUARY 2021**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHERN PRIDE EVENTS LTD

I report to the charity trustees on my examination of the accounts of the company for the period ended 30 January 2021 which are set out on pages 10 to 18.

Respective Responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fiona Ramsey FCA
For and on behalf of F.E. Laughlin Ltd
19 Norfolk Street
Sunderland
SR1 1EA

Dated 31/12/21

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 30 JANUARY 2021**

| | Notes | 2021 | 2020 |
|--|-------|----------------|----------------|
| | | £ | £ |
| <u>Income from generated funds</u> | | | |
| Donations and legacies | 2 | 44,880 | 55,986 |
| Other trading activities | 3 | 55,822 | 268,703 |
| Total Incoming resources | | 100,702 | 324,689 |
| <u>Expenditure</u> | | | |
| Raising funds | | - | - |
| Charitable activities | 4 | 69,403 | 287,490 |
| Other | | - | - |
| Total Expenditure | | 69,403 | 287,490 |
| Net income/(expenditure) and net movement in funds for the period | | 31,299 | 37,199 |
| Reconciliation of funds | | | |
| Total Funds brought forward | | 15,713 | (21,486) |
| Total funds carried forward | | 47,012 | 15,713 |

This statement of financial activities includes all gains and losses recognised in the period. All income and expenditure has arisen from continuing activities and is assigned to unrestricted funds in both periods. This statement also includes the income and expenditure account for the Companies Act 2006.

BALANCE SHEET AS AT 30 JANUARY 2020

| | Votes | 2021 | 2020 |
|--|-------|---------------|---------------|
| | | £ | £ |
| Current assets | | | |
| Debtors: Amounts falling due within one year | 8 | 2,375 | - |
| Cash at Bank and in hand | | 49,413 | 22,083 |
| | | <u>51,788</u> | <u>22,083</u> |
| Liabilities | | | |
| CREDITORS: Amounts falling due within one year | 9 | (4,776) | (6,370) |
| Net current assets | | | <u>15,713</u> |
| TOTAL NET ASSETS OR LIABILITIES | | <u>47,012</u> | <u>15,713</u> |
| The Funds of the Charity | | | |
| Unrestricted income funds | | 47,012 | 15,713 |
| Total Charity Funds | | <u>47,012</u> | <u>15,713</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 January 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 30 January 2021 in accordance with Section 476 of the Companies Act 2006.

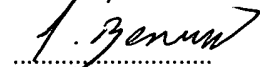
The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The notes on pages Page 13 to Page 18 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 15/12/2021 and signed on their behalf by:



Sophie Bendelow
Trustee

Cash flow for the period ended 30 January 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|----------------|-----------------|
| Net movement in funds | | 31,299 | 37,199 |
| Depreciation charge | | - | - |
| Finance costs | | 754 | 2,608 |
| Movement in investment valuations | | - | - |
| Profit on disposal of property, plant and equipment | | - | - |
| | | <u>32,053</u> | <u>(20,135)</u> |
| Movements in working capital | | | |
| Decrease / (Increase) in trade and other receivables | | (2,375) | - |
| (Decrease) / Increase in trade and other payables | | (1,594) | (20,379) |
| Cash used in operations | | <u>(3,969)</u> | <u>(20,379)</u> |
| Net cash used in operating activities | | 28,084 | 19,428 |
| Cash flows from investing activities | | | |
| Payments to acquire investments | | - | - |
| Receipts from sale of investments | | - | - |
| Payments to acquire tangible fixed assets | | - | - |
| Receipts from sale of tangible fixed assets | | - | - |
| Net cash provided by investing activities | | <u>-</u> | <u>-</u> |
| Cash flows from financing activities | | | |
| Finance charges | | (754) | (2,608) |
| Net cash outflow from financing | | <u>(754)</u> | <u>(2,608)</u> |
| Increase in cash in the period | | 27,330 | 16,820 |
| Balance at 1 February 2020 | | 22,083 | 5,263 |
| Balance at 30 January 2021 | | <u>49,413</u> | <u>22,083</u> |
| Cash and cash equivalents consist of | | | |
| Cash in hand | | 628 | 628 |
| Notice deposit (less than 3 months) | | 48,785 | 21,454 |
| Balance at 30 January 2021 | | <u>49,413</u> | <u>22,083</u> |

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30 JANUARY 2021**

1. Accounting Policies

1a. Basis of Accounting FRS

Northern Pride Events Limited is a company limited by guarantee in England and is registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are given on page of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

1b. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1c. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All funds are unrestricted.

1f. Debtors and creditors receivable/Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1g. Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1h. Cash at bank and in hand

Cash at bank and in hand includes cash and instant access bank accounts.

1i. Pensions

The charitable company has no employees and therefore has no pension contributions.

1j. Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1k. Preparation of the accounts on a going concern basis

The charitable company reported net income of £37,799 in the period. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1l. Operating leases

The charitable company has no operating leases.

1m. Donated services and facilities

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

2. DONATIONS AND LEGACIES

| | 2021 | 2020 |
|--|---------------|---------------|
| | £ | £ |
| Donations | 2,276 | 22,986 |
| Grants - other | 12,604 | - |
| Grants – Newcastle City Council | 30,000 | 33,000 |
| | <u>44,880</u> | <u>55,986</u> |
| The grant from Newcastle City Council is designated to the operating costs of the organisation to be spent in full by the August of each year. | 30,000 | 33,000 |
| | <u>30,000</u> | <u>33,000</u> |

3. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|--------------------------------|---------------|----------------|
| | £ | £ |
| Fundraising events | - | 7,500 |
| Admission charges | 722 | 26,668 |
| Food and bar tender | - | 51,667 |
| Sponsorships | 55,000 | 168,252 |
| Market stalls | 100 | 13,616 |
| Advertising | - | - |
| Other services and incidentals | - | 1,000 |
| | <u>55,822</u> | <u>268,703</u> |

4. EXPENDITURE ON CHARITABLE ACTIVITIES

Activities undertaken directly

| | 2021 | 2020 |
|----------------------------------|---------------|----------------|
| | £ | £ |
| Licensing | - | - |
| Bucket collection costs | - | 729 |
| Marquee and other rentals | - | 27,499 |
| First aid costs | - | 5,721 |
| Event performers | 50,922 | 172,829 |
| Event security | 4,000 | 19,472 |
| Rubbish collection | -- | - |
| BSL signer | - | 1,050 |
| Refreshments | - | 649 |
| Event management | - | 404 |
| Launch costs | - | 667 |
| Artists expenses | - | 1,001 |
| Advertising and promoting LGBTQ+ | 5,502 | 26,015 |
| Sundries | - | 230 |
| Share paid to Pride World Media | - | 3,400 |
| Insurance | 822 | 1,662 |
| Support costs (note 5) | 8,185 | 17,553 |
| | <u>69,403</u> | <u>287,490</u> |

5. SUPPORT COSTS

| | 2021 | 2020 |
|---------------------------------------|--------------|---------------|
| | £ | £ |
| Governance (note 6) | 5,439 | 5,336 |
| Finance | 754 | 2,608 |
| Information technology | 151 | 22 |
| Office costs (incl rental) | 3,729 | 3,213 |
| Companies House late filing penalties | 750 | - |
| Other | - | 3,031 |
| Partial exemption VAT cost | (2,667) | 3,343 |
| | <u>8,157</u> | <u>17,553</u> |

6. GOVERNANCE COSTS

| | 2021 | 2020 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| Consultancy | 4,000 | 3,750 |
| Trademark application | 670 | - |
| Independent examiner's remuneration | 769 | 1,586 |
| | <u>5,439</u> | <u>5,336</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the period ended 30 January 2021 nor for the period ended 31 January 2020.

Trustees' expenses

Travelling expenses totalling £nil (2020: £104) were reimbursed to 0 Trustee (2019: 1 Trustees).

8. INDEPENDENT EXAMINER'S REMUNERATION FOR THE PERIOD

The independent examiners remuneration amounts to an independent examination fee of £849 (2020 - £824). This includes preparation of the financial statements. There are also fees for the preparation of VAT returns and attendance at VAT visit of £(80) (2020 £763)

9. STAFF COSTS

The average monthly number of employees during the period was as follows:

| | 2021 | 2020 |
|-----------|------|------|
| | £ | £ |
| Employees | - | - |
| | - | - |
| | - | - |

No employees received emoluments in excess of £60,000

10. DEBTORS

| | 2021 | 2020 |
|---------------|--------------|----------|
| | £ | £ |
| Trade debtors | - | - |
| VAT | 2,375 | - |
| | <u>2,375</u> | <u>-</u> |

11. CREDITORS

| | 2021 | 2020 |
|-----------------------------------|--------------|--------------|
| | £ | £ |
| Trade creditors and accrued costs | 4,093 | 2,731 |
| Crowd Funding loan | 683 | - |
| VAT | - | 3,639 |
| | <u>4,776</u> | <u>6,370</u> |

12. MOVEMENT IN FUNDS

| | At 31.1.20 | Net movement in funds | At 31.1.21 |
|---------------------------|---------------|-----------------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 15,713 | 31,299 | 47,012 |
| TOTAL FUNDS | <u>15,713</u> | <u>31,299</u> | <u>47,012</u> |

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 January 2021.

14. POST BALANCE SHEET EVENTS.

There are no adjusting post balance sheet events but the 2021 main pride event had to be a virtual event due to COVID-19.