

NORTHERN PRIDE EVENTS LIMITED

England & Wales · Charity number 1141053

Details

Status	Registered
Legal form	Charitable company
Company number	06800285
Registered	2011-04-01
Register	View on the Charity Commission register

Contact

Address	c/o Northern Stage Barras Bridge Newcastle Upon Tyne NE1 7RH
Phone	01916941069
Email	info@npide.org.uk
Website	www.northern-pride.com

Activities

Objects: THE PROMOTION OF EQUALITY AND DIVERSITY FOR THE PUBLIC BENEFIT BY:A) THE ELIMINATION OF DISCRIMINATION ON THE GROUNDS OF SEXUAL ORIENTATION;B) ADVANCING EDUCATION AND RAISING AWARENESS IN EQUALITY AND DIVERSITYISSUES FACED BY LESBIAN, GAY, BISEXUAL AND TRANSGENDER (LGBT) PEOPLE;ANDC) CULTIVATING A SENTIMENT IN FAVOUR OF EQUALITY AND DIVERSITY TO CREATE A SAFEENVIRONMENT WHERE LGBT PEOPLE CAN PROMOTE AND EXPLORE THEIR CULTUREAND WORK IN THE INTERESTS OF THE PUBLIC BENEFIT TO REMOVE ANY SOCIALEXCLUSION.

Activities: To proudly promote Lesbian, Gay, Bisexual, Transgender culture through public celebration of our heritage and engaging in education and cultural activities that enrich the community, whilst raising awareness of the issues people face regarding sexual orientation, gender identity, gender expression and sex characteristics whilst building mutual respect and working to end discrimination

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Other Defined Groups

Geography

- Darlington
- Durham
- Gateshead
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-30	£146,391	£126,855	-	-
2024-01-29	£367,681	£369,343	-	-
2023-01-29	£283,374	£348,704	-	-
2022-01-29	£98,041	£109,637	-	-
2021-01-31	£100,702	£69,403	-	-

Trustees

Name	Role	Appointed
Sophie Bendelow	Chair	2019-07-26
Jane Owen		2021-11-20
Lynne Robson		2020-08-25
Richard Murr		2021-11-20

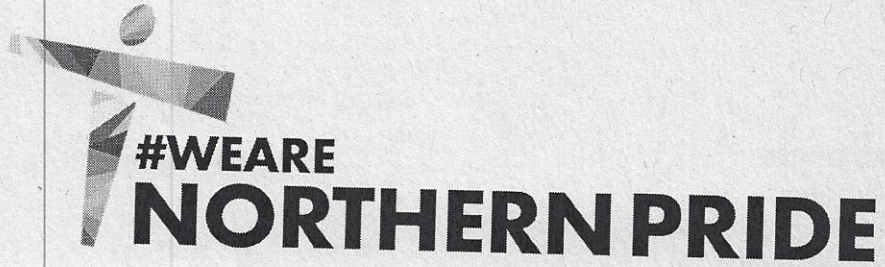
NORTHERN PRIDE EVENTS LIMITED

England & Wales - Charity number 1141053

Accounts

Registered number: 06800285

Charity number: 1141053



Northern Pride Events Limited
(a company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 OCTOBER 2024**

Prepared By:

F.E. Laughlin Ltd t/A JC Accountants
19 Norfolk Street
Sunderland
SR1 1EA

Northern Pride Events Limited

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 OCTOBER 2024**

TRUSTEES

S Bendelow

L Robson

R Murr

J Owen

REGISTERED OFFICE

C/O Northern Stage

Barras Bridge

Newcastle Upon Tyne

NE1 7RH

COMPANY NUMBER

06800285

CHARITY NUMBER

1141053

INDEPENDENT EXAMINER

Fiona E Ramsey

F.E. Laughlin Ltd

19 Norfolk Street

Sunderland

SR1 1EA

**ACCOUNTS
FOR THE PERIOD ENDED 30 OCTOBER 2024**

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TRUSTEES' REPORT FOR THE PERIOD ENDED 30 OCTOBER 2024

The Trustees present their report and the unaudited financial statements for the period ended 30 October 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Objectives and Activities

Objectives and Aims

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake in order to further the charitable purposes for the public benefit. These activities are summarised below.

Northern Pride was formed in August 2007 after a brief gap in Pride activities following the closure of Pride on the Tyne. A research project was commissioned and carried out by MET Ltd to establish what the Northeast LGBTQIA+ community would like from a Pride event. These results were fed back into the community in May 2007 and from this feedback a group of volunteers came forward and formed the first Northern Pride committee.

Northern Pride was incorporated as a limited company in 2009 to give the organisation greater accountability and protection and is a registered charity. In 2018 the charity was rebranded, and the new core principles were introduced.

Protect

Protect LGBTQIA+ rights already won and champion these whilst supporting the fight to end equality indifferences that remain at home and abroad.

Promote

Promote a healthy body and mind through access to support and education for the community and our straight allies.

Provide

Provide a series of LGBTQIA+ events including our annual festival to bring communities closer together and celebrate our diversity.

These core principles are the foundations to enable Northern Pride to proudly promote Lesbian, Gay, Bisexual, Transgender, Queer plus, culture through public celebration of our heritage and engaging in education and cultural activities that enrich the community whilst raising awareness of the issue's LGBTQIA+ people face, building mutual respect and working to end homophobia, biphobia and transphobia bullying (HBT) and discrimination.

As an LGBTQIA+ charity the aims of Northern Pride are the promotion of equality and diversity for the public benefit by

- a) The elimination of discrimination on the grounds of sexual orientation, gender identity and expression, and sex characteristics
- b) Advancing education and raising awareness in equality and diversity issues face by LGBTQIA+ people; and

- c) Cultivating a sentiment in favour of equality and diversity to create a safe environment where LGBTQIA+ people can promote and explore their culture and work in the interests of the public benefit to remove any social exclusion.

Northern Pride achieve their aims and objective by holding various events, workshops, seminars and campaigns throughout the year which culminates in the pride festival in July. The first of these pride festivals was held in July 2008 and was attended by over 2,500 people. The three-day festival now includes a March through Newcastle city with entertainment, various LGBTQIA+ safe zones, information stalls, and market stalls at various places, spaces and places in the heart of the city, plus an array of fringe events on the buildup to the festival which now attracts over 40,000 people, with a further 40,000 who are exposed to the content of the festival due to its city location.

Significant Activities and Achievements

In 2023, the festival faced one of its most challenging years, as adverse weather had a devastating impact on the event and on everyone involved — from attendees and volunteers to traders and contractors. The conditions forced us to confront difficult questions about the suitability of a grassed site for Northern Pride, particularly when access and safety must remain our top priorities. While there are options to improve accessibility and resilience for a greenfield site, ensuring these solutions can be delivered sustainably will take careful planning, time, and investment.

Following the 2023 event, the Board undertook a review of recovery options to ensure the delivery of a 2024 programme. During this period, Northern Pride was owed funds by a 2023 supplier who subsequently entered liquidation, resulting in the debt being unrecoverable. Despite this setback, the charity continued to meet its financial commitments while also managing the rollover of ticket sales and processing refunds.

The charity also needed to consider how the UK's political and economic climate in recent years has placed unprecedented strain on Pride events. Reduced support for LGBTQIA+ causes from public bodies and corporate sponsors, increased scepticism toward trans rights, and austerity measures have significantly affected funding. Around 75% of Pride events have seen a drop in corporate sponsorship, with 25% losing more than half of their funding. The withdrawal of multinational sponsors from diversity, equity, and inclusion (DEI) initiatives—often linked to political rhetoric from overseas—has accelerated this trend. Some Pride organisations have ceased operations entirely, citing the economic climate and lack of sustainable funding.

To safeguard operations and ensure long-term viability, Northern Pride implemented a series of strategic changes:

- Diversified income streams, including the introduction of arena ticketing in 2023.
- Expanded the festival format to include a broader range of year-round events.
- Focused on creating localised, accessible experiences for different sections of the community.

A key development has been the move from a grass-field site to a city-centre model. By partnering with established venues that already have the infrastructure and services required, the organisation has been able to significantly reduce expenditure on large-scale site build, temporary structures, and equipment hire.

The transition to the city-centre model has yielded significant and measurable benefits across multiple areas:

- Cost efficiencies: By utilising existing venue infrastructure, Northern Pride has substantially reduced expenditure on temporary structures and equipment hire, allowing more resources to be allocated directly towards core charitable objectives.

- Improved accessibility: Central city venues have enhanced access for attendees with mobility needs and mitigated risks associated with adverse weather, ensuring a safer and more inclusive experience.
- Expanded community reach: Hosting the event in prominent, easily accessible city locations has attracted a broader audience, including a notable increase in first-time attendees, who comprised one-third of participants in 2024.
- Positive economic impact: The 2024 city-centre festival generated an estimated £4 million boost to the Newcastle economy, supporting local businesses and suppliers through strategic partnerships and procurement.
- Enhanced audience experience: With multiple venues located within walking distance and free bus travel provided between them, the event's flow and convenience were markedly improved, contributing to high satisfaction scores, with 90% of attendees indicating their intention to return in 2025.
- Broader cultural programming: The use of established city venues has enabled a more diverse and inclusive programme, offering varied experiences tailored to different segments of the community and reflecting the multifaceted nature of Pride.

To ensure the success of the event, Northern Pride increased its communications and marketing budget to effectively promote the substantial changes made. Additionally, the charity engaged an independent third-party evaluation company to conduct a thorough review of the festival's performance, enabling robust and objective analysis.

Public Benefit

The 2024 satisfaction survey showed:

- One-third of attendees were experiencing Pride for the first time.
- 75% identified as LGBTQIA+.
- 70% of returning attendees rated the event better than previous years.
- 90% confirmed they would return in 2025.
- The majority rated the event 8/10 or higher across key metrics

The city model enables Northern Pride to stay true to its charitable focus by ensuring fair pay for artists, creatives, and service providers; maintaining free access to most festival zones; and providing free community outreach services. Ticketing is limited to the Arena, following the successful 2023 model.

While the board remains open to returning to a greenfield site in future, any decision will be made with careful consideration of financial sustainability, accessibility, and the charity's long-term safeguarding.

Volunteers

Our events, including those delivered through digital platforms, rely heavily on the dedication of our fantastic volunteers. Their contributions range from roles such as march stewards on the main day, assisting with on-site collections, and organising fundraising activities, to more involved positions on the main committee as coordinators or trustee directors.

Northern Pride events are primarily run by this committed volunteer team, supported by specialist consultants and service providers. In 2024, the Festival Director, previously engaged on contract, continued in the role on a voluntary basis to support the organisation through the transition to the city-centre model, helping to manage financial challenges following the 2023 event cancellation.

FINANCIAL REVIEW

Financial position

General fund income in the period was £146,391, primarily from grants, market stall fees, training fee, donations and sponsorships. Expenditure was £126,855, resulting in a net income of £19,536 (31 October 2023: net loss £1,662).

Reserves policy

At 30 October 2024, reserves are -£12,040 (31 October 2023: -£31,576) due to the organisation running as a not-for-profit organisation whilst taking particular care to ensure the charity achieves its objectives and satisfies its creditors.

Going concern

In 2022, changes in the financial climate led to fluctuations in supporter and sponsor income, underscoring the urgent need for Northern Pride to diversify its revenue streams to secure long-term sustainability.

Since 2018, we have experimented with various ticketed fundraising events on Friday nights, including the 2022 'Launch Party,' which involved a significant investment aimed at generating income through ticket sales. Despite successful delivery and positive attendee feedback, the event's income did not exceed the production costs, resulting in a negative balance carried forward into the following financial period.

For the 2023 festival, we introduced a hybrid ticketing model—requiring tickets for certain attractions while maintaining free entry across other areas, supported by a substantial grant from the North of Tyne Combined Authority. This approach has been carefully monitored to balance financial risk with the delivery of a high-quality event experience. Whilst on the build-up to the event was promising, the impact of the 2023 cancellation was too great for this to be realised.

The pivotal move to hosting the festival in city-centre venues has dramatically improved the charity's financial outlook. Leveraging existing infrastructure has reduced costs substantially and increased accessibility, allowing for a more sustainable model. Following the success of the 2024 event, the upcoming 2025 festival is poised to build on this momentum, presenting a much healthier financial picture for the charity.

With these developments, Northern Pride has transitioned from facing potential going concern risks to a more secure and stable position. The Board continues to collaborate with financial and sector experts to further reduce financial risks and focus resources on fully funded activities that deliver vital community outreach in line with the charity's constitution, particularly important in the current challenging environment for many in the LGBTQIA+ community.

Plans for future periods

Northern Pride's return to the city for the 2025 festival marks a significant milestone in the charity's journey towards sustainability and growth. The successful partnerships forged with local venues, delivery partners, and fellow charities have been instrumental in driving this positive transformation. These collaborations have not only enhanced the festival experience but have also enabled Northern Pride to operate with greater financial stability and community impact. As a result, the charity is enjoying a substantially improved outlook, positioning itself strongly for continued success while deepening its commitment to serving and celebrating the LGBTQIA+ community.

Funds in debit

The general fund was in debit at the end of the period by £12,040.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Directors of the Company are also Trustees of the Charity. Eligibility for membership of the Charity and membership of the Board of Trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by Charity law.

The organisation is governed by a Board of Directors, which consists of nominated members. The Board is responsible for the management and control of the Charity and overall direction of its work.

The Directors have the power to co-opt new Directors as set out in the Memorandum and Articles of Association.

Induction and Training of Trustees

Our HR Director continues to monitor our onboarding process for all volunteers, committee members and Directors. This includes relevant operating procedures, confidentiality agreements and other governing documents.

Risk management strategy

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees regularly review risks and uncertainties. To ensure early mitigation of risks the trustees continually monitor and review financial status and forward forecasts on a quarterly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Northern Pride Events Limited
Charity Number: 1141053
Company Number: 06800285
Registered Office: C/O Northern Stage, Barras Bridge, Newcastle Upon Tyne, England, NE1 7RH

The Trustees, who are also the Directors for the purpose of company law, and who served during the period were:

S Bendelow
L Robson
R Murr
J Owen

None of the trustees received remuneration or other benefit from their work with the charity. Any connection with the charity must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current period no such related party transactions were reported.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Exemptions from Disclosure

There are no exemptions from disclosure.

Funds Held as Custodian Trustee on Behalf of Others

There are no funds held as Custodian Trustee on behalf of others.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the Directors of Northern Pride Events Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Statement as to disclosure of information to the independent accountant

In preparing these accounts, the Trustees are required to:

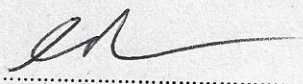
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimated that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Northern Pride Events Limited

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board of Trustees



Lynne Robson
Trustee

Dated: 29/8/25

INDEPENDENT EXAMINER'S REPORT

FOR THE PERIOD ENDED 30 OCTOBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHERN PRIDE EVENTS LTD

I report to the charity trustees on my examination of the accounts of the company for the period ended 30 October 2024 which are set out on pages 9 to 16.

Respective Responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fiona Ramsey

Fiona Ramsey FCA
For and on behalf of F.E. Laughlin Ltd
19 Norfolk Street
Sunderland
SR1 1EA

Dated 20/8/25

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 30 OCTOBER 2024**

	Notes	30/10/2024	31/10/2023
		£	£
<u>Income from generated funds</u>			
Donations and legacies	2	49,115	126,008
Other trading activities	3	97,276	241,673
Total Incoming resources		<u>146,391</u>	<u>367,681</u>
<u>Expenditure</u>			
Raising funds		-	-
Charitable activities	4	126,855	369,343
Other		-	-
Total Expenditure		<u>126,855</u>	<u>369,343</u>
Net (expenditure)/ income and net movement in funds for the period		19,536	(1,662)
<u>Reconciliation of funds</u>			
Total Funds brought forward		(31,576)	(29,914)
Total funds carried forward		<u>(12,040)</u>	<u>(31,576)</u>

This statement of financial activities includes all gains and losses recognised in the period. All income and expenditure has arisen from continuing activities and is assigned to unrestricted funds in both periods. This statement also includes the income and expenditure account for the Companies Act 2006.

Signature:

Email: ste.dunn@npride.org.uk

NORTHERN PRIDE EVENTS LIMITED

England & Wales - Charity number 1141053

Accounts

Registered number: 06800285

Charity number: 1141053



Northern Pride Events Limited

(a company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2023**

Prepared By:

F.E. Laughlin Ltd t/A JC Accountants
19 Norfolk Street
Sunderland
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Northern Pride Events Limited

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2023**

TRUSTEES

S Bendelow

L Robson

R Murr

J Owen

REGISTERED OFFICE

C/O Northern Stage

Barras Bridge

Newcastle Upon Tyne

NE1 7RH

COMPANY NUMBER

06800285

CHARITY NUMBER

1141053

INDEPENDENT EXAMINER

Fiona E Ramsey

F.E. Laughlin Ltd

19 Norfolk Street

Sunderland

SR1 1EA

**ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2023**

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TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 OCTOBER 2023

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Objectives and Activities

Objectives and Aims

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Promote a healthy body and mind through access to support and education for the community and our straight allies.

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Provide a series of LGBTQIA+ events including our annual festival to bring communities closer together and celebrate our diversity.

These core principles are the foundations to enable Northern Pride to proudly promote Lesbian, Gay, Bisexual, Transgender and Queer plus culture through public celebration of our heritage and engaging in education and cultural activities that enrich the community whilst raising awareness of the issues LGBTQIA+ people face, building mutual respect and working to end homophobia, biphobia and transphobia bullying (HBT) and discrimination.

As an LGBTQIA+ charity the aims of Northern Pride are the promotion of equality and diversity for the public benefit by

- a) The elimination of discrimination on the grounds of sexual orientation, gender identity and expression, and sex characteristics
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Northern Pride achieve their aims and objective by holding various events, workshops, seminars and campaigns throughout the year which culminates in the pride festival in July. The first of these pride festivals was held in July 2008 and was attended by over 2,500 people. The three-day festival now includes a March through Newcastle city with entertainment, various LGBTQIA+ safe zones, information stalls, and market stalls across the Town Moor, Newcastle plus an array of satellite events on the buildup to the festival which now attracts over 40,000 people.

Significant Activities and Achievements

After the success of bringing the festival back to an in-person event from digital events during 2020-2021, Northern Pride continued with its new vision with the delivery of its two distinctive areas within the festival site.

The Northern Pride Community Village provided festival attendees access to free entertainment via the Curious Arts stage, outreach support and access to services in the Family and Youth Zone. The Health and Wellbeing zone provided services including STI screening and HIV testing, along with sign posting to services across the region and UK. The Sports Zone returned, raising awareness of inclusive clubs from across the area and the chance to take part in hands on activities. LGBT+ Northern Social Group also provided additional support and services, particularly for those attending on their own, or with additional access needs.

Due to the nature of this Community Village delivery, Northern Pride was able to secure a grant from North of Tyne Combined Authority (paid by North Tyneside Council) to enhance and develop this area further ensuring the standard of programming met the high standard set from previous years' events and to meet the expectations of the attendees.

The second area of the Festival, The Northern Pride Arena was born from the need to diversify income generation after years of decline in key areas. This paid for area of the festival was providing festival attendees the choice to pay a ticket price to see live entertainment on the Main stage and within the Be Scene dance and cabaret tent, along with the fair ground.

The introduction of ticket pricing was largely welcomed by the attendees and community members due to the low-ticket price in comparison to other festivals of similar size and scale. Upgrade options were also available for those who wished for a premium experience.

Whilst the event build was going well, the introduction of a new ticket partner brought the opportunity to introduce a new mobile app to improve communication before and during the live event. Ticket sales show growth and projection to generate the income required.

The festival unfortunately was the victim of adverse weather conditions that resulted in the closure of the event on Sunday and was the root cause behind significant decrease in attendance and on the door ticket sales.

The festival was one of three events across the UK that was hit particularly hard (making national news), with significantly higher rainfall than usually expected at that time of year. This led to significant challenges during the delivery of the event and posed major safety risks to staff and attendees. During Saturday's live event, volunteers and work force teams from production and security worked together to ensure that the event was delivered with no issues. Morale remained largely high with attendees, and many praised the team for working their best under the challenging circumstances to deliver a safe event.

However, after rain continued throughout Saturday day and night, into the early hours of Sunday, the team worked to fence off unsafe areas of the festival site until the loss of power to the main stage, and the access outside the festival site became flooded, restricting access to the site.

In the best interest of attendees, festival volunteers and staff, all artists and creatives, the site was closed after 2 hours.

Northern Pride and the teams that support the safe delivery of the event have been commended by emergency services, Newcastle City Council, North of Tyne Combined Authority, key partners and funders, and members of the public for the professionalism and safe deployment of the 'show stop' procedure.

Even though the event was cancelled on Sunday, Saturday still saw 15,000 participate in the march and over 21,000 attend the main festival site.

Public Benefit

We continue to acknowledge that our core purpose is to deliver event-based campaigns for the community and support the growth of LGBTQIA+ community allyship, empathy, activism and culture. We continue to see disappointing data including hate crime rises, violence towards the community and rises in mental health issues.

Whilst the festival and smaller events that we deliver, are vital to foster positive, safe and inclusive environments to ensure the community can thrive, we have identified that the additional way in which to support was to launch our Proud Allies training in partnership with Curious Arts. In our first year we delivered the training to over 1,000 people across 8 countries and the demand for the training has continued with more trainers recruited in 2024.

Volunteers

The events, including those via digital methods, wouldn't be possible without our fantastic volunteers who give up their time to support us. This can be as little as being a march steward on the main day, helping with collections round the scene, arranging fundraising events or a more active role on the main committee as a co-ordinator or director trustee.

Northern Pride events are run by a team of volunteers with help from specialist consultants and service providers.

FINANCIAL REVIEW

Financial position

General fund income in the period was £367,681, primarily from grants, event admissions or fees, donations and sponsorships. Expenditure was £369,343, resulting in a net loss of £1,662 (31 January 2023: net loss £65,330).

Reserves policy

At 31 October 2023, reserves are -£31,576 (31 January 2023: -£29,914) due to the organisation running as a not-for-profit organisation whilst taking particular care to ensure the charity achieves its objectives and satisfies its creditors.

Going concern

This year Northern Pride had to make decisions to diversify income due to two key areas of income decline. Sponsorship has reduced slightly over time (19% 2022-23) and community donations down year on year (70%).

We can acknowledge that sponsorship challenges are the outcome of the pandemic and companies looking to realign budgets from lost income during this period. Due to the nature of the current political climate particularly, we've also ensured that partners and sponsors align with our core values, meaning often we turn down income and part ways with partners.

Cost of living crisis continues for many of our festival attendees, which reduces disposable income for tickets and donations. Its essential that Northern Pride looks at value for money for live events and experiences, and reduces reliance on donations, and in-kind support.

The trustees acknowledge that after a challenging few years and changes made to ensure that the Charity continued to deliver for the community and mitigate risk, the general consensus is that 2023 was on track to deliver a profit for the charity. Due to the nature of creating a ticketed area for the Northern Pride Arena, and the last-minute additional infrastructure needed due the weather, (for example track matting and covered structures), we saw an increase in costs. However, the impact of the cancellation had significant repercussions with ticket refunds/roll over tickets to 2024. The decreased attendance to the festival reduced on the door ticket sales which are a vital source of income to offset the additional costs.

Whilst a negative balance of only £1,662 has been recorded (compared to 2022 net loss £65,330), without the cancellation of the event due to the adverse weather, the charity would have achieved a healthy balance. Northern Pride has been and continues to be supported by suppliers and contractors that support the charity through the financial challenges seen due to the 2023 cancellation and the subsequent implications. All payment plans with these suppliers and contractors have concluded and ongoing repayment plan is on track with HMRC.

The trustees have reflected on festivals since 2019 and the changes that have been made to reduce risk to the charity at every opportunity. As captured in the Plans for the Future, moving the festival into the city, away from grass sites, and using existing buildings and infrastructure ensures the charity can build on the stability and success of 2023.

Plans for future periods

For Northern Pride to continue to ensure it meets its core charity purpose and goals, it must look at sustainable solutions to protect the charity against raising costs and mitigate delivery against unpredictable weather conditions.

After a series of board meetings and exploratory work. Northern Pride announced that the festival would not be held on a grass field site and move into the city centre for 2024.

Not only did the change improve accessibility, but by the use of existing buildings and council owned spaces, Northern Pride was able to significantly reduce costs. Elsewhere the partnership with an event management company who have licenced access to a key area of the city within the LGBTQIA+ night time economic area, the event was able to bring pride back to a significant location for local LGBTQIA+ people in the north east, with a ticketed Pride experience in the heart of the city.

Elsewhere all the regular festival zones took over spaces across city, accessible via shuttle bus and with step free access at all spaces. Greys Monument became a focal point as a pop-up stage and markets stalls consumed the streets.

The event was largely welcomed by the city, council, supporters, artists, creatives and the community. To ensure Northern Pride could review their performance, it contracted an insight and research company to complete an evaluation. In doing so, Northern Pride was able to understand that the event attracted over 80,000 people and returned a £4m economic benefit to the city.

The event was also deemed a success due to 70% of attendees feeding back that the 2024 festival was 'better than previous years', with 90% confirming they would return next year. Overall perception scores were positive, with most scoring 8+ out of 10.

Funds in debit

The general fund was in debit at the end of the period by £31,576.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Directors of the Company are also Trustees of the Charity. Eligibility for membership of the Charity and membership of the Board of Trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by Charity law.

The organisation is governed by a Board of Directors, which consists of nominated members. The Board is responsible for the management and control of the Charity and overall direction of its work.

The Directors have the power to co-opt new Directors as set out in the Memorandum and Articles of Association.

Induction and Training of Trustees

Our HR Director continues to monitor our onboarding process for all volunteers, committee members and Directors. This includes relevant operating procedures, confidentiality agreements and other governing documents.

Risk management strategy

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees regularly review risks and uncertainties. To ensure early mitigation of risks the trustees continually monitor and review financial status and forward forecasts on a quarterly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Northern Pride Events Limited
Charity Number: 1141053
Company Number: 06800285
Registered Office: C/O Northern Stage, Barras Bridge, Newcastle Upon Tyne, England, NE1 7RH

The Trustees, who are also the Directors for the purpose of company law, and who served during the period were:

S Bendelow
L Robson
R Murr
J Owen

None of the trustees received remuneration or other benefit from their work with the charity. Any connection with the charity must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current period no such related party transactions were reported.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Exemptions from Disclosure

There are no exemptions from disclosure.

Funds Held as Custodian Trustee on Behalf of Others

There are no funds held as Custodian Trustee on behalf of others.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the Directors of Northern Pride Events Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Statement as to disclosure of information to the independent accountant

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board of Trustees



.....
Lynne Robson

Trustee

Dated: 28/10/24

INDEPENDENT EXAMINER'S REPORT

FOR THE PERIOD ENDED 31 OCTOBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHERN PRIDE EVENTS LTD

I report to the charity trustees on my examination of the accounts of the company for the period ended 31 October 2023 which are set out on pages 9 to 16.

Respective Responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fiona Ramsey FCA
For and on behalf of F.E. Laughlin Ltd
19 Norfolk Street
Sunderland
SR1 1EA

Dated 28/10/24

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 OCTOBER 2023**

	Notes	31/10/2023	31/01/2023
		£	£
<u>Income from generated funds</u>			
Donations and legacies	2	126,008	41,614
Other trading activities	3	241,673	241,760
Total Incoming resources		<u>367,681</u>	<u>283,374</u>
<u>Expenditure</u>			
Raising funds		-	-
Charitable activities	4	369,343	348,704
Other		-	-
Total Expenditure		<u>369,343</u>	<u>348,704</u>
Net (expenditure)/ income and net movement in funds for the period		(1,662)	(65,330)
Reconciliation of funds			
Total Funds brought forward		(29,914)	35,416
Total funds carried forward		<u>(31,576)</u>	<u>(29,914)</u>

This statement of financial activities includes all gains and losses recognised in the period. All income and expenditure has arisen from continuing activities and is assigned to unrestricted funds in both periods. This statement also includes the income and expenditure account for the Companies Act 2006.

BALANCE SHEET AS AT 31 OCTOBER 2023

	Notes	31/10/23	31/01/23
		£	£
Current assets			
Debtors: Amounts falling due within one year	10	12,041	6,345
Cash at Bank and in hand		5,968	2,157
		<u>18,009</u>	<u>8,502</u>
Liabilities			
CREDITORS: Amounts falling due within one year	11	(49,585)	(38,416)
Net current assets			
TOTAL NET ASSETS OR LIABILITIES		<u>(31,576)</u>	<u>(29,914)</u>
The Funds of the Charity			
Unrestricted income funds	12	(31,576)	(29,914)
Total Charity Funds		<u>(31,576)</u>	<u>(29,914)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The notes on pages Page 9 to Page 16 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 28/10/24 and signed on their behalf by:



.....
Lynne Robson
Trustee

CASH FLOW FOR THE PERIOD ENDED 31 OCTOBER 2023

	Notes	31/10/23 £	31/01/23 £
Net movement in funds		(1,662)	(65,330)
Depreciation charge		-	-
Finance costs		(5,681)	(6,639)
Movement in investment valuations		-	-
Profit on disposal of property, plant and equipment		-	-
		<u>(7,343)</u>	<u>(71,969)</u>
Movements in working capital			
Decrease / (Increase) in trade and other receivables		(5,696)	(761)
(Decrease) / Increase in trade and other payables		11,169	28,366
Cash used in operations		<u>5,473</u>	<u>27,605</u>
Net cash used in operating activities		<u>(1,870)</u>	<u>(44,364)</u>
Cash flows from investing activities			
Payments to acquire investments		-	-
Receipts from sale of investments		-	-
Payments to acquire tangible fixed assets		-	-
Receipts from sale of tangible fixed assets		-	-
Net cash provided by investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Finance charges		5,681	6,639
Net cash outflow from financing		<u>5,681</u>	<u>6,639</u>
(Decrease)/Increase in cash in the period		<u>3,811</u>	<u>(37,725)</u>
Balance at 31 January 2023		2,157	39,882
Balance at 31 October 2023		<u>5,968</u>	<u>2,157</u>
 Cash and cash equivalents consist of			
Cash in hand		-	-
Notice deposit (less than 3 months)		5,968	2,157
Balance at 31 October 2023		<u>5,968</u>	<u>2,157</u>

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2023**

1. Accounting Policies

1a. Basis of Accounting FRS

Northern Pride Events Limited is a company limited by guarantee in England and is registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are given on page of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

1b. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

1c. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1d. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All funds are unrestricted.

1f. Debtors and creditors receivable/Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1g. Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1h. Cash at bank and in hand

Cash at bank and in hand includes cash and instant access bank accounts.

1i. Pensions

The charitable company has no employees and therefore has no pension contributions.

1j. Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1k. Preparation of the accounts on a going concern basis

The charitable company reported net loss of £1,662 in the period. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1l. Operating leases

The charitable company has no operating leases.

1m. Donated services and facilities

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

1n. Change in length of reporting period

The current period was shortened by 3 months and the prior period was extended by two days and so the comparatives are not totally comparable.

2. DONATIONS AND LEGACIES

	31/10/23	31/01/23
	£	£
Donations	2,955	10,017
Grants - other	18,000	1,597
Grants – North Tyneside Council	75,053	-
Grants – Newcastle City Council	30,000	30,000
	<u>126,008</u>	<u>41,614</u>
The grant from Newcastle City Council is designated to the operating costs of the organisation to be spent in full by the August of each year.	30,000	30,000
	<u>30,000</u>	<u>30,000</u>

3. OTHER TRADING ACTIVITIES

	31/10/23	31/01/23
	£	£
Admission charges	76,690	68,638
Advertising	2,330	3,725
Fundraising events/product sales	4,074	1,337
Funfair	7,000	7,000
Food and bar tender	22,500	22,850
Sponsorships	100,410	123,695
Market stalls	15,730	14,515
Training	12,939	-
	<u>241,673</u>	<u>241,760</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

Activities undertaken directly

	31/10/23	31/01/23
	£	£
Marquee	11,556	12,722
Hire costs	163,378	93,676
Event performers	112,680	130,019
Event security	-	17,764
Waste	5,029	650
Artists expenses	5,051	11,767
Cost of merchandise	5,533	5,896
Advertising and promoting LGBTQIA+	15,988	28,067
Refreshments	616	125
Insurance	6,612	3,810
Commission on sales	4,022	-
Support costs (note 5)	38,878	44,208
	<u>369,343</u>	<u>348,704</u>

5. SUPPORT COSTS

	31/10/23	31/01/23
	£	£
Governance (note 6)	23,503	30,054
Finance	5,681	6,639
Information technology	2,820	1,270
Office costs (incl. rental)	3,115	4,396
HMRC/Co House late filing penalties	-	1,783
Subscriptions	1,084	66
Partial exemption VAT cost	2,675	-
	<u>38,878</u>	<u>44,208</u>

6. GOVERNANCE COSTS

	31/10/23	31/01/23
	£	£
Consultancy	21,530	28,356
Independent examiner's remuneration	1,973	1,698
	<u>23,503</u>	<u>30,054</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the period ended 31 October 2023 nor for the period ended 31 January 2023.

Trustees' expenses

Travelling expenses totalling £0 (31/01/23: £0) were reimbursed to 0 Trustee (31/10/23: 0 Trustees).

8. INDEPENDENT EXAMINER'S REMUNERATION FOR THE PERIOD

The independent examiners remuneration amounts to an independent examination fee of £1,023.75 (31/01/23 - £975). This includes preparation of the financial statements. There are also fees for the preparation of VAT returns and corporation tax returns of £949 (31/01/23 £723).

9. STAFF COSTS

The average monthly number of employees during the period was as follows:

	31/10/23	31/01/23
	£	£
Employees	-	-
	<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

10. DEBTORS

	31/10/23	31/01/23
	£	£
Trade debtors	8,944	5,828
Payment in advance	3,097	517
VAT	-	-
	<u>12,041</u>	<u>6,345</u>

11. CREDITORS

	31/10/23	31/01/23
	£	£
Trade creditors and accrued costs	41,052	22,997
VAT	8,533	15,419
	<u>49,585</u>	<u>38,416</u>

12. MOVEMENT IN FUNDS

	At 30.1.23	Net movement in funds	At 31.10.23
	£	£	£
Unrestricted funds			
General fund	(29,914)	(1,662)	(31,576)
TOTAL FUNDS	<u>(29,914)</u>	<u>(1,662)</u>	<u>(31,576)</u>

13. RELATED PARTY DISCLOSURES

There was a consultancy agreement in place with LexSpark Ltd for the period ended 31 October 2023. £18,000 was spent in the period (Jan 2023 £24,000). This company is controlled by Richard Murr. Stephen Dunn (a former director of Northern Pride Events Ltd) and Richard Murr are directors of LexSpark Ltd. This agreement was specifically for the retainment of Stephen Dunn and the continuation of his work on behalf of Northern Pride. The decision to retain Stephen Dunn was made without input from Richard Murr and all decisions in relation to LexSpark LTD and Stephen Dunn are conducted without input from Richard Murr. All parties agreed to terminate this agreement due to the financial picture of the charity. Support from Stephen Dunn remains in place, working in a voluntary basis to ensure the delivery of the charity, continuity with key partners and the continuation of the changes being made to deliver a city-wide celebration.

14. POST BALANCE SHEET EVENTS.

There are no adjusting post balance sheet.

NORTHERN PRIDE EVENTS LIMITED

England & Wales - Charity number 1141053

Accounts

Registered number: 06800285

Charity number: 1141053



Northern Pride Events Limited

(a company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2023**

Prepared By:

F.E.Laughlin Ltd t/A JC Accountants
19 Norfolk Street
Sunderland
SR1 1EA

TUESDAY



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31/10/2023

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COMPANIES HOUSE

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2023**

TRUSTEES

S Bendelow
L Robson
R Murr
J Owen

REGISTERED OFFICE

Dance City
Temple Street
Newcastle upon Tyne
Tyne and Wear
NE38 8FD

COMPANY NUMBER

06800285

CHARITY NUMBER

1141053

INDEPENDENT EXAMINER

Fiona E Ramsey
F.E.Laughlin Ltd
19 Norfolk Street
Sunderland
SR1 1EA

**ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2023**

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TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 JANUARY 2023

The Trustees present their report and the unaudited financial statements for the period ended 31 January 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Objectives and Activities

Objectives and Aims

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake in order to further the charitable purposes for the public benefit. These activities are summarised below.

Northern Pride was formed in August 2007 after a brief gap in Pride activities following the closure of Pride on the Tyne. A research project was commissioned and carried out by MET Ltd to establish what the North East LGBTQIA+ community would like from a Pride event. These results were fed back into the community in May 2007 and from this feedback a group of volunteers came forward and formed the first Northern Pride committee.

Northern Pride was incorporated as a limited company in 2009 to give the organisation greater accountability and protection and is a registered charity. In 2018 the charity was rebranded, and the new core principles were introduced.

Protect

Protect LGBTQIA+ rights already won and champion these whilst supporting the fight to end equality indifferences that remain at home and abroad.

Promote

Promote a healthy body and mind through access to support and education for the community and our straight allies.

Provide

Provide a series of LGBTQIA+ events including our annual festival to bring communities closer together and celebrate our diversity.

These core principles are the foundations to enable Northern Pride to proudly promote Lesbian, Gay, Bisexual, Transgender, Queer plus, culture through public celebration of our heritage and engaging in education and cultural activities that enrich the community whilst raising awareness of the issue's LGBTQIA+ people face, building mutual respect and working to end homophobia, biphobia and transphobia bullying (HBT) and discrimination.

As an LGBTQIA+ charity the aims of Northern Pride are the promotion of equality and diversity for the public benefit by

- a) The elimination of discrimination on the grounds of sexual orientation, gender identity and expression, and sex characteristics
- b) Advancing education and raising awareness in equality and diversity issues face by LGBTQIA+ people; and

- c) Cultivating a sentiment in favour of equality and diversity to create a safe environment where LGBTQIA+ people can promote and explore their culture and work in the interests of the public benefit to remove any social exclusion.

Northern Pride achieve their aims and objective by holding various events, workshops, seminars and campaigns throughout the year which culminates into the pride festival in July. The first of these pride festivals were held in July 2008 and was attended by over 2,500 people. The three-day festival now includes a March through Newcastle city with entertainment, various LGBTQIA+ safe zones, information stalls, and market stalls across the Town Moor, Newcastle plus an array of satellite events on the buildup to the festival which now attracts over 40,000 people.

Significant Activities and Achievements

2021-2022 saw the return of our first in person festival and the delivery of our UK Pride event.

Our successful bid for the UK Pride status was won in 2018 and was due to be delivered in 2020. We were supported by the UK Pride Organisers Network and the members to delay the event until our first in person event since the pandemic which was delivered in 2022.

The festival was a welcomed return for the city and the community with 70,000 people through the gates over the three-day event. 25,000 people joined the march through the city which focused on our mission for the event, Remember, Resist, Rise Up and was led by nearly 200 people from the trans and gender non-conforming community.

On mission for the festival was to 'elevate and celebrate the north easts LGBTQIA+ community' and one way in which we did this was to ensure that over 90% of all performers, artists, creatives, and activist that took to the main stage, where from the community and from the region.

We introduced a new area in the Community Village, LGBT+ Northern Social Group Zone, which provided space for those that needed neuro divergent support, stim space, and somewhere that was away from loud noise and alcohol. In the Family and Youth Zone we brought in the Unfolding Theatre stage, taking our stage count to 4 for the first time. We also ensured that all artists, creative and performers received paid work to recognise the impact the community had during the pandemic including the loss of income.

After such a success with our digital content during the pandemic, we took brought digital broadcasting to the festival for the first time. Our Live at Pride content was broadcasted backstage, covering off interviews with members of the public, performers, artists, and activists. Live at Pride obtained over 275k impressions with over 20k views.

Our 2022 comms and marketing focus had an increased focus, with a new website that delivered 30k hits over the festival weekend. With 81 pieces of press going out to promote the campaign, with 442m combined reach, 7.8m views of the PR stories. Our brand continues to grow with 8k pieces of merchandise sold worldwide raising vital funds for the charity.

Public Benefit

We continue to acknowledge that our core purpose is to deliver event-based campaigns for the community and support the growth of LGBTQIA+ community allyship, empathy and activism. In 2022 we saw disappointing data including hate crime rises, violence towards the community and rises in mental health issues.

The festival and smaller events that we lead on, or support others with, are vital to foster a positive, safe and inclusive environments to ensure the community can thrive.

Volunteers

The events, including those via digital methods, wouldn't be possible without our fantastic volunteers who give up their time to support us. This can be as little as being a march steward on the main day, helping with collections round the scene, arranging fundraising events or a more active role on the main committee as a co-ordinator or director trustee.

Northern Pride events are run by a team of volunteers with help from specialist consultants and service providers.

FINANCIAL REVIEW

Financial position

General fund income in the period was £283,374, primarily from grants, event admissions or fees, donations and sponsorships. Expenditure was £348,704, resulting in a net loss of £65,330 (2022: net loss £11,596).

Reserves policy

At 31 January 2023, reserves are -£29,914 (2022: £35,416) due to the organisation running as a not for profit organisation whilst taking particular care to ensure the charity achieves its objectives and satisfies its creditors.

Going concern

In 2022 we saw supporter and sponsor income change due to the financial climate and we fully understand that we must diversify our income to ensure sustainability.

Since 2018 we've tried various types of Friday night ticketed fundraising events. In 2022 a 'Launch Party' was delivered which had significant investment with the aim of raising funds through ticket sales. Production spend was increased to make sure the event would match similar ticketed pride festivals across the UK.

Unfortunately, whilst the event delivered successfully and we received positive feedback from those in attendance, the income raised did not match or supersede the spend on the event. This has led to the charity carrying over a negative balance into the next financial period.

For 2023's festival, a ticketed entry was decided for part of the event where individuals required to a ticket to access some of the attractions, whilst elsewhere a significant grant from North of Tyne Combined Authority has been granted to ensure the event remains free at the point of entry. This mixed model is being monitored closely to ensure we minimise financial risk, whilst maintaining high standard of delivery.

The board continue to work with experts to explore options to ensure the charity can reduce or remove risk based activity entirely, and focus on its activities that are fully funded and deliver the community outreach work and objectives laid out in its constitution, especially in the current hostile environment for many within the community.

Plans for future periods

The board of trustees and key advisory group parties completed an in-depth review an investigation into a paid vs free event status to learn from 2022 and ensure robust plans are in place. For 2023, the Friday event was removed from the program and paid ticket entry into the Festival Arena was introduced. The Community Village was relocated to be the first area on site, and access was kept free to ensure the community still had a free to access pride festival in the northeast.

Focus also moved from relying on commercial income and the charity was successful in a substantial grant from several partners including North of Tyne Combined Authority.

Funds in credit

The general fund was in debit at the end of the period by £29,914.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Directors of the Company are also Trustees of the Charity. Eligibility for membership of the Charity and membership of the Board of Trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by Charity law.

The organisation is governed by a Board of Directors, which consists of nominated members. The Board is responsible for the management and control of the Charity and overall direction of its work.

The Directors have the power to co-opt new Directors as set out in the Memorandum and Articles of Association.

Induction and Training of Trustees

Our HR Director continues to monitor our onboarding process for all volunteers, committee members and Directors. This includes relevant operating procedures, confidentiality agreements and other governing documents.

Risk management strategy

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees regularly review risks and uncertainties. To ensure early mitigation of risks the trustees continually monitor and review financial status and forward forecasts on a quarterly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Northern Pride Events Limited
Charity Number: 1141053
Company Number: 06800285
Registered Office: Dance City, Temple Street, Newcastle upon Tyne,
Tyne and Wear NE1 4BR

The Trustees, who are also the Directors for the purpose of company law, and who served during the period were:

S Bendelow
L Robson
R Murr
J Owen

None of the trustees received remuneration or other benefit from their work with the charity. Any connection with the charity must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current period no such related party transactions were reported.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Exemptions from Disclosure

There are no exemptions from disclosure.

Funds Held as Custodian Trustee on Behalf of Others

There are no funds held as Custodian Trustee on behalf of others.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the Directors of Northern Pride Events Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Statement as to disclosure of information to the independent accountant

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board of Trustees



.....
Lynne Robson

Trustee

Dated: 27/10/23

INDEPENDENT EXAMINER'S REPORT

FOR THE PERIOD ENDED 31 JANUARY 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHERN PRIDE EVENTS LTD

I report the to the charity trustees on my examination of the accounts of the company for the period ended 31 January 2023 which are set out on pages 9 to 16.

Respective Responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fiona Ramsey FCA
For and on behalf of F.E. Laughlin Ltd
19 Norfolk Street
Sunderland
SR1 1EA

Dated 30/10/23

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 JANUARY 2023**

	Notes	2023	2022
		£	£
<u>Income from generated funds</u>			
Donations and legacies	2	41,614	58,067
Other trading activities	3	241,760	39,974
Total Incoming resources		<u>283,374</u>	<u>98,041</u>
<u>Expenditure</u>			
Raising funds			-
Charitable activities	4	348,704	109,637
Other		-	-
Total Expenditure		<u>348,704</u>	<u>109,637</u>
Net (expenditure)/ income and net movement in funds for the period		(65,330)	(11,596)
Reconciliation of funds			
Total Funds brought forward		35,416	47,012
Total funds carried forward		<u>(29,914)</u>	<u>35,416</u>

This statement of financial activities includes all gains and losses recognised in the period. All income and expenditure has arisen from continuing activities and is assigned to unrestricted funds in both periods. This statement also includes the income and expenditure account for the Companies Act 2006.

BALANCE SHEET AS AT 31 JANUARY 2023

	Notes	2023	2022
		£	£
Current assets			
Debtors: Amounts falling due within one year	10	6,345	5,584
Cash at Bank and in hand		2,157	39,882
		<u>8,502</u>	<u>45,466</u>
Liabilities			
CREDITORS: Amounts falling due within one year	11	(38,416)	(10,050)
Net current assets			
TOTAL NET ASSETS OR LIABILITIES		<u>(29,914)</u>	<u>35,416</u>
The Funds of the Charity			
Unrestricted income funds	12	(29,914)	35,416
Total Charity Funds		<u>(29,914)</u>	<u>35,416</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 January 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 29 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The notes on pages Page 9 to Page 16 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 27/10/2023 and signed on their behalf by:



Lynne Robson
Trustee

Cash flow for the period ended 31 January 2023

	Notes	2023 £	2022 £
Net movement in funds		(65,330)	(11,596)
Depreciation charge		-	-
Finance costs		6,639	277
Movement in investment valuations		-	-
Profit on disposal of property, plant and equipment		-	-
		<u>(71,969)</u>	<u>(11,873)</u>
Movements in working capital			
Decrease / (Increase) in trade and other receivables		(761)	(3,209)
(Decrease) / Increase in trade and other payables		28,366	5,274
Cash used in operations		<u>27,605</u>	<u>2,065</u>
Net cash used in operating activities		<u>44,364</u>	<u>9,808</u>
Cash flows from investing activities			
Payments to acquire investments		-	-
Receipts from sale of investments		-	-
Payments to acquire tangible fixed assets		-	-
Receipts from sale of tangible fixed assets		-	-
Net cash provided by investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Finance charges		(6,639)	(277)
Net cash outflow from financing		<u>(6,639)</u>	<u>(277)</u>
(Decrease)/Increase in cash in the period		<u>(37,725)</u>	<u>(9,531)</u>
Balance at 30 January 2022		39,882	49,413
Balance at 29 January 2023		<u>2,157</u>	<u>39,882</u>
 Cash and cash equivalents consist of			
Cash in hand		-	-
Notice deposit (less than 3 months)		2,157	39,882
Balance at 31 January 2023		<u>2,157</u>	<u>39,882</u>

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2023**

1. Accounting Policies

1a. Basis of Accounting FRS

Northern Pride Events Limited is a company limited by guarantee in England and is registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are given on page of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

1b. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1c. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All funds are unrestricted.

1f. Debtors and creditors receivable/Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1g. Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1h. Cash at bank and in hand

Cash at bank and in hand includes cash and instant access bank accounts.

1i. Pensions

The charitable company has no employees and therefore has no pension contributions.

1j. Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1k. Preparation of the accounts on a going concern basis

The charitable company reported net loss of £11,596 in the period. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1l. Operating leases

The charitable company has no operating leases.

1m. Donated services and facilities

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

1n. Change in length of reporting period

The current period was extended by 2 days and the prior period was shortened by one day and so the comparatives are not totally comparable.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	10,017	5,226
Grants - other	1,597	22,841
Grants – Newcastle City Council	30,000	30,000
	<u>41,614</u>	<u>58,067</u>
The grant from Newcastle City Council is designated to the operating costs of the organisation to be spent in full by the August of each year.	30,000	30,000
	<u>30,000</u>	<u>30,000</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Admission charges	68,638	2,178
Advertising	3,725	-
Fundraising events	1,337	70
Funfair	7,000	-
Food and bar tender	22,850	20,325
Sponsorships	123,695	17,400
Market stalls	14,515	-
	<u>241,760</u>	<u>33,974</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

Activities undertaken directly

	2023	2022
	£	£
Marquee	12,722	-
Hire costs	93,676	-
Event performers	130,019	46,886
Event security	17,764	104
Waste	650	-
Artists expenses	11,767	3,650
Cost of merchandise	5,896	-
Advertising and promoting LGBTQIA+	28,067	14,753
Refreshments	125	-
Donations to other organisations	-	6,046
Insurance	3,810	960
Support costs (note 5)	44,208	37,238
	<u>348,704</u>	<u>109,637</u>

5. SUPPORT COSTS

	2023	2021
	£	£
Governance (note 6)	30,054	31,060
Finance	6,639	277
Information technology	1,270	1,036
Office costs (incl rental)	4,396	3,300
HMRC/Co House late filing penalties	1,783	890
Other	66	71
Partial exemption VAT cost	-	604
	<u>44,208</u>	<u>37,238</u>

6. GOVERNANCE COSTS

	2023	2022
	£	£
Consultancy	28,356	30,000
Trademark application	-	-
Independent examiner's remuneration	1,698	1,060
	<u>30,054</u>	<u>31,060</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 29 January 2023 nor for the period ended 29 January 2022.

Trustees' expenses

Travelling expenses totalling £0 (2022: £392) were reimbursed to 0 Trustee (2022: 1 Trustees).

8. INDEPENDENT EXAMINER'S REMUNERATION FOR THE PERIOD

The independent examiners remuneration amounts to an independent examination fee of £975 (2022 - £875). This includes preparation of the financial statements. There are also fees for the preparation of VAT returns and corporation tax returns of £723 (2022 £211).

9. STAFF COSTS

The average monthly number of employees during the period was as follows:

	2023	2022
	£	£
Employees	-	-
	<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000

10. DEBTORS

	2023	2022
	£	£
Trade debtors	5,828	5,280
Payment in advance	517	304
VAT	-	-
	<u>6,345</u>	<u>5,584</u>

11. CREDITORS

	2022	2021
	£	£
Trade creditors and accrued costs	22,997	7,535
VAT	15,419	2,515
	<u>38,416</u>	<u>10,050</u>

12. MOVEMENT IN FUNDS

	At 30.1.22	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	35,416	(65,330)	(29,914)
TOTAL FUNDS	<u>35,416</u>	<u>(65,330)</u>	<u>(29,914)</u>

13. RELATED PARTY DISCLOSURES

There was a consultancy agreement in place with Lexspark Ltd for the period ended 31 January 2023. £24,000 was spent in the period (2022 £30,000) . This company is controlled by Richard Murr. Stephen Dunn (a former director of Northern Pride Events Ltd) and Richard Murr are directors of Lexspark Ltd.

14. POST BALANCE SHEET EVENTS.

There are no adjusting post balance sheet.

NORTHERN PRIDE EVENTS LIMITED

England & Wales - Charity number 1141053

Accounts

08 November 2022

Companies House
Crown Way
Cardiff
CF14 3UZ



Dear Sirs

Re Northern Pride Events Limited 068000285

Please find enclosed the accounts for the period ended 29 January 2022.

If you have any queries on the enclosed documents please do not hesitate to contact us.

Yours Faithfully

Fiona E Ramsey FCA, MPMI, BSc (Hons)
Director

Registered number: 06800285

Charity number: 1141053



Northern Pride Events Limited

(a company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 29 JANUARY 2022**

Prepared By:

F.E.Laughlin Ltd t/JC Accountants
19 Norfolk Street
Sunderland
SR1 1EA

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 29 JANUARY 2022**

TRUSTEES

S Bendelow

S Dunn (resigned 30/09/20)

S Irvine-Duffy (resigned 16/03/21)

S Musgrove (resigned 20/11/21)

L Robson (appointed 25/08/20)

R Murr (appointed 20/11/21)

J Owen (appointed 20/11/21)

REGISTERED OFFICE

Dance City

Temple Street

Newcastle upon Tyne

Tyne and Wear

NE38 8FD

COMPANY NUMBER

06800285

CHARITY NUMBER

1141053

INDEPENDENT EXAMINER

Fiona E Ramsey

F.E.Laughlin Ltd

19 Norfolk Street

Sunderland

SR1 1EA

**ACCOUNTS
FOR THE PERIOD ENDED 29 JANUARY 2022**

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 29 JANUARY 2022

The Trustees present their report and the unaudited financial statements for the period ended 29 January 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Objectives and Activities

Objectives and Aims

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake in order to further the charitable purposes for the public benefit. These activities are summarised below.

Northern Pride was formed in August 2007 after a brief gap in Pride activities following the closure of Pride on the Tyne. A research project was commissioned and carried out by MET Ltd to establish what the North East LGBTQIA+ community would like from a Pride event. These results were fed back into the community in May 2007 and from this feedback a group of volunteers came forward and formed the first Northern Pride committee.

Northern Pride was incorporated as a limited company in 2009 to give the organisation greater accountability and protection and is a registered charity. In 2018 the charity was rebranded, and the new core principles were introduced.

Protect

Protect LGBTQIA+ rights already won and champion these whilst supporting the fight to end equality indifferences that remain at home and abroad.

Promote

Promote a healthy body and mind through access to support and education for the community and our straight allies.

Provide

Provide a series of LGBTQIA+ events including our annual festival to bring communities closer together and celebrate our diversity.

These core principles are the foundations to enable Northern Pride to proudly promote Lesbian, Gay, Bisexual, Transgender, Queer plus, culture through public celebration of our heritage and engaging in education and cultural activities that enrich the community whilst raising awareness of the issue's LGBTQIA+ people face, building mutual respect and working to end homophobia, biphobia and transphobia bullying (HBT) and discrimination.

As an LGBTQIA+ charity the aims of Northern Pride are the promotion of equality and diversity for the public benefit by

- a) The elimination of discrimination on the grounds of sexual orientation, gender identity and expression, and sex characteristics
- b) Advancing education and raising awareness in equality and diversity issues face by LGBTQIA+ people; and

- c) Cultivating a sentiment in favour of equality and diversity to create a safe environment where LGBTQIA+ people can promote and explore their culture and work in the interests of the public benefit to remove any social exclusion.

Northern Pride achieve their aims and objective by holding various events, workshops, seminars and campaigns throughout the year which culminates into the pride festival in July. The first of these pride festivals were held in July 2008 and was attended by over 2,500 people. The three-day festival now includes a March through Newcastle city with entertainment, various LGBTQIA+ safe zones, information stalls, and market stalls across the Town Moor, Newcastle plus an array of satellite events on the buildup to the festival which now attracts over 40,000 people.

Significant Activities and Achievements

Like most charities and companies across 2021, Northern Pride Events Ltd was significantly impacted by the ongoing pandemic and COVID-19.

As an events-based charity supporting the LGBTQIA+ community, all in person activity was at risk and to prevent further impact seen in 2020, the charity made the decision early to cancel the in-person event and move forward with a second digital/ online pride event.

This decision was made to ensure the charity would be financially stable whilst continuing to maintain its core mission of providing a safe pride event for the community.

Taking on board the learns and success from the 2020 virtual pride event, this second instalment would be enhanced and improved with the support of a local entertainment and production company, who provided full stage and AV solution, built in a COVID safe and secure environment, with funds from the Arts Council England's, Culture Recovery Fund.

The programme was filmed throughout March and April, with the broadcast in July. Due to changes in the governments COVID guidelines, a hybrid broadcast was made with screenings taken place in socially distant venues, restaurants, offices, outdoor display screens, hotels and hospitals maximising the reach.

To support other LGBTQIA+ community groups and charities, Northern Pride donated over £6,000. These funds have been used for community get togethers, arts and craft sessions, safe spaces including swimming groups and much more.

Late September saw the creation of a specific family and young person event, Ouseburn Family Pride. Around 4,000 people attended throughout the one-day event which saw LGBTQIA+ young people and families descend on popular venues across the Ouseburn Valley including Seven Stories, Ouseburn Farm and The Cluny for a day of queer arts and entertainment.

In October, Northern Pride was able to bring back the LGBTQIA+ Youth Prom event with over 300 attendees and the Supporters Ball, this time with a Halloween twist.

Public Benefit

During the digital pride event (replacement for the festival), we saw continued support and public engagement.

Due to the funding/grants from key partners this supported our efforts during the pandemic, and we were able to ensure we supported the community through key activities, and by providing paid opportunities for creatives, freelancers and performers.

Volunteers

The events, including those via digital methods, wouldn't be possible without our fantastic volunteers who give up their time to support us. This can be as little as being a march steward on the main day, helping with collections round the scene, arranging fundraising events or a more active role on the main committee as a co-ordinator or director trustee.

Northern Pride events are run by a team of volunteers with help from specialist consultants and service providers.

FINANCIAL REVIEW

Financial position

General fund income in the period was £98,041, primarily from grants, donations and sponsorships. Expenditure was £109,637, resulting in a net loss of £11,596 (2021: net income £31,299).

Reserves policy

At 29 January 2022, reserves are £35,416 (2021: £47,012) due to the organisation running as a not for profit organisation whilst taking particular care to ensure the charity achieves its objectives and satisfies its creditors.

Going concern

As we continue to live through the pandemic and in person events begin again, an ongoing concern for Northern Pride will be to continue the positive changes seen in financial management and income vs expenditure. Our aims continue to operate on a income driven approach. Satellite events and the main festival spend must be matched with appropriate income streams to ensure sustainability.

We acknowledge that funding could be challenging post pandemic due to many of our sponsors and supporters being from the hospitality industry which has been hardest hit.

Elsewhere, our concerns around the festival growth and the UK Pride status remains. It's important that the team continue to improve on the robust management structure, policies and procedures, and increase funding growth opportunities.

In addition, community donations have reached an all-time low, down to around £0.60 contribution per festival attendee, and as donations are vital to our income, the team have already began working on new digital ways to generate regular community donations. New website, introduction of QR code giving via web portal Thyngs, and online shop have all been introduced.

Finally, as a voluntary led committee, some administrative tasks are delayed or take longer than necessarily, it's vital to maintain full operational performance, the team look at how to problem solve these concerns which unfortunately has been delayed due to the pandemic.

Plans for future periods

The team will be looking to support the continued growth of the charity through the onboarding of specialist volunteers to concentrate on community activity targeted towards those within the LGBTQIA+ community that need Northern Prides support more than ever.

Funds in credit

The general fund was in credit at the end of the period by £35,416.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Directors of the Company are also Trustees of the Charity. Eligibility for membership of the Charity and membership of the Board of Trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by Charity law.

The organisation is governed by a Board of Directors, which consists of nominated members. The Board is responsible for the management and control of the Charity and overall direction of its work.

The Directors have the power to co-opt new Directors as set out in the Memorandum and Articles of Association

Induction and Training of Trustees

Our HR Director continues to monitor our onboarding process for all volunteers, committee members and Directors. This includes relevant operating procedures, confidentiality agreements and other governing documents.

Risk management strategy

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees regularly review risks and uncertainties. To ensure early mitigation of risks the trustees continually monitor and review financial status and forward forecasts on a quarterly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Northern Pride Events Limited
Charity Number: 1141053
Company Number: 06800285
Registered Office: Dance City, Temple Street, Newcastle upon Tyne,
Tyne and Wear NE1 4BR

The Trustees, who are also the Directors for the purpose of company law, and who served during the period were:

S Bendelow	
S Dunn	(resigned 30/09/20)
S Irvine-Duffy	(resigned 16/03/21)
S Musgrove	(resigned 20/11/21)
L Robson	(appointed 25/08/20)
R Murr	(appointed 20/11/21)
J Owen	(appointed 20/11/21)

None of the trustees received remuneration or other benefit from their work with the charity. Any connection with the charity must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current period no such related party transactions were reported.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Exemptions from Disclosure

There are no exemptions from disclosure.

Funds Held as Custodian Trustee on Behalf of Others

There are no funds held as Custodian Trustee on behalf of others.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the Directors of Northern Pride Events Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Statement as to disclosure of information to the independent accountant

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board of Trustees



Sophie Bendelow
Trustee

Dated: 03.11.22

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 29 JANUARY 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHERN PRIDE EVENTS LTD

I report the to the charity trustees on my examination of the accounts of the company for the period ended 29 January 2022 which are set out on pages 11 to 19.

Respective Responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

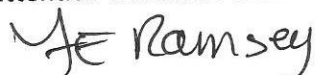
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fiona Ramsey FCA
For and on behalf of F.E. Laughlin Ltd
19 Norfolk Street
Sunderland
SR1 1EA

Dated 3/11/22

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 29 JANUARY 2022**

	Notes	2022	2021
		£	£
<u>Income from generated funds</u>			
Donations and legacies	2	58,067	44,880
Other trading activities	3	39,974	55,822
Total Incoming resources		<u>98,041</u>	<u>100,702</u>
<u>Expenditure</u>			
Raising funds			-
Charitable activities	4	109,637	69,403
Other		-	-
Total Expenditure		<u>109,637</u>	<u>69,403</u>
Net (expenditure)/ income and net movement in funds for the period		(11,596)	31,299
<u>Reconciliation of funds</u>			
Total Funds brought forward		<u>47,012</u>	<u>15,713</u>
Total funds carried forward		<u>35,416</u>	<u>47,012</u>

This statement of financial activities includes all gains and losses recognised in the period. All income and expenditure has arisen from continuing activities and is assigned to unrestricted funds in both periods. This statement also includes the income and expenditure account for the Companies Act 2006.

BALANCE SHEET AS AT 29 JANUARY 2021

	Votes	2021	2020
		£	£
Current assets			
Debtors: Amounts falling due within one year	10	5,584	2,375
Cash at Bank and in hand		39,882	49,413
		<u>45,466</u>	<u>51,788</u>
Liabilities			
CREDITORS: Amounts falling due within one year	11	(10,050)	(4,776)
Net current assets			
TOTAL NET ASSETS OR LIABILITIES		<u>35,416</u>	<u>47,012</u>
The Funds of the Charity			
Unrestricted income funds	12	35,416	47,012
Total Charity Funds		<u>35,416</u>	<u>47,012</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 January 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 29 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The notes on pages Page 13 to Page 18 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 01/11/2022 and signed on their behalf by:



Sophie Bendelow
Trustee

Cash flow for the period ended 29 January 2022

	Notes	2021 £	2020 £
Net movement in funds		(11,596)	31,299
Depreciation charge		-	-
Finance costs		277	754
Movement in investment valuations		-	-
Profit on disposal of property, plant and equipment		-	-
		<u>(11,873)</u>	<u>32,053</u>
Movements in working capital			
Decrease / (Increase) in trade and other receivables		(3,209)	(2,375)
(Decrease) / Increase in trade and other payables		5,274	(1,594)
Cash used in operations		<u>2,065</u>	<u>(3,969)</u>
Net cash used in operating activities		<u>9,808</u>	<u>28,084</u>
Cash flows from investing activities			
Payments to acquire investments		-	-
Receipts from sale of investments		-	-
Payments to acquire tangible fixed assets		-	-
Receipts from sale of tangible fixed assets		-	-
Net cash provided by investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Finance charges		(277)	(754)
Net cash outflow from financing		<u>(277)</u>	<u>(754)</u>
(Decrease)/Increase in cash in the period		<u>(9,531)</u>	<u>27,329</u>
Balance at 1 February 2020		49,413	22,083
Balance at 29 January 2021		<u>39,882</u>	<u>49,413</u>
 Cash and cash equivalents consist of			
Cash in hand		-	628
Notice deposit (less than 3 months)		39,882	48,785
Balance at 29 January 2021		<u>39,882</u>	<u>49,413</u>

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 29 JANUARY 2022**

1. Accounting Policies

1a. Basis of Accounting FRS

Northern Pride Events Limited is a company limited by guarantee in England and is registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are given on page of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

1b. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1c. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All funds are unrestricted.

1f. Debtors and creditors receivable/Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1g. Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1h. Cash at bank and in hand

Cash at bank and in hand includes cash and instant access bank accounts.

1i. Pensions

The charitable company has no employees and therefore has no pension contributions.

1j. Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1k. Preparation of the accounts on a going concern basis

The charitable company reported net loss of £11,596 in the period. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1l. Operating leases

The charitable company has no operating leases.

1m. Donated services and facilities

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

1n. Change in length of reporting period

The prior period was shortened by one day and so the comparatives are not totally comparable.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	5,226	2,276
Grants - other	22,841	12,604
Grants – Newcastle City Council	30,000	30,000
	<u>58,067</u>	<u>44,880</u>
The grant from Newcastle City Council is designated to the operating costs of the organisation to be spent in full by the August of each year.	30,000	30,000
	<u>30,000</u>	<u>30,000</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Admission charges	2,178	722
Food and bar tender	20,325	-
Other services and incidentals	70	-
Sponsorships	17,400	55,000
Market stalls	-	100
	<u>33,974</u>	<u>55,822</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

Activities undertaken directly

	2022	2021
	£	£
Event performers	46,886	50,922
Event security	104	4,000
Artists expenses	3,650	-
Advertising and promoting LGBTQIA+	14,753	5,502
Donations to other organisations	6,046	-
Insurance	960	822
Support costs (note 5)	37,238	8,157
	<u>109,637</u>	<u>69,403</u>

5. SUPPORT COSTS

	2022	2021
	£	£
Governance (note 6)	31,060	5,439
Finance	277	754
Information technology	1,036	151
Office costs (incl rental)	3,300	3,729
Companies House late filing penalties	890	750
Other	71	-
Partial exemption VAT cost	604	(2,666)
	<u>37,238</u>	<u>8,157</u>

6. GOVERNANCE COSTS

	2022	2021
	£	£
Consultancy	30,000	4,000
Trademark application	-	670
Independent examiner's remuneration	1,060	769
	<u>31,060</u>	<u>5,439</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the period ended 29 January 2022 nor for the period ended 31 January 2021.

Trustees' expenses

Travelling expenses totalling £392 (2021: £nil) were reimbursed to 1 Trustee (2021: 0 Trustees).

8. INDEPENDENT EXAMINER'S REMUNERATION FOR THE PERIOD

The independent examiners remuneration amounts to an independent examination fee of £875 (2021 - £849). This includes preparation of the financial statements. There are also fees for the preparation of VAT returns of £211 (2021 £80).

9. STAFF COSTS

The average monthly number of employees during the period was as follows:

	2022	2021
	£	£
Employees	-	-
	<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000

10. DEBTORS

	2022	2021
	£	£
Trade debtors	5,280	-
Payment in advance	304	-
VAT	-	2,375
	<u>5,584</u>	<u>2,375</u>

11. CREDITORS

	2022	2021
	£	£
Trade creditors and accrued costs	7,535	4,093
Crowd Funding donation misclassified as loan	-	683
VAT	2,515	-
	<u>10,050</u>	<u>4,776</u>

12. MOVEMENT IN FUNDS

	At 29.1.21	Net movement in funds	At 29.1.22
	£	£	£
Unrestricted funds			
General fund	47,012	(11,596)	35,416
TOTAL FUNDS	<u>47,012</u>	<u>(11,596)</u>	<u>35,416</u>

13. RELATED PARTY DISCLOSURES

There was a consultancy agreement in place with Lexspark Ltd for the period ended 29 January 2022. £30,000 was spent in the period (2021 £4,000) . This company is controlled by Richard Murr. Stephen Dunn (a former director of Northern Pride Events Ltd) and Richard Murr are directors of Lexspark Ltd.

14. POST BALANCE SHEET EVENTS.

There are no adjusting post balance sheet events since the 2022 Northern Pride Festival was able to go ahead as a physical event rather than a virtual event. There were several challenges in putting on the event post pandemic but overall the event was a success.

NORTHERN PRIDE EVENTS LIMITED

England & Wales - Charity number 1141053

Accounts

Registered number: 06800285

Charity number: 1141053



Northern Pride Events Limited

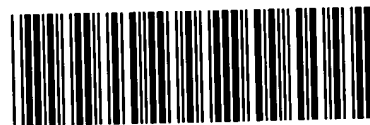
(a company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JANUARY 2021**

Prepared By:

F.E.Laughlin Ltd t/JC Accountants
19 Norfolk Street
Sunderland
SR1 1EA

WEDNESDAY



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COMPANIES HOUSE

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JANUARY 2021**

TRUSTEES

S Bendelow
S Dunn (resigned 30/09/20)
S Irvine-Duffy (resigned 16/03/21)
S Musgrove (resigned 20/11/21)
L Robson (appointed 01/08/20)
R Murr (appointed 20/11/21)
J Owen (appointed 20/11/21)

REGISTERED OFFICE

Pride Media Centre Unit T1
Stonehills
Shields Road
Gateshead
Tyne and Wear
NE10 0HW

COMPANY NUMBER

06800285

CHARITY NUMBER

1141053

INDEPENDENT EXAMINER

Fiona E Ramsey
F.E. Laughlin Ltd
19 Norfolk Street
Sunderland
SR1 1EA

**ACCOUNTS
FOR THE PERIOD ENDED 30 JANUARY 2021**

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Report of the Independent Accountant	9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Accounts	13 to 18

**TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 JANUARY 2021**

The Trustees present their report and the unaudited financial statements for the period ended 31 January 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. This period is 365 days and covers from 1 February 2020 to 30 January 2021. The prior period is the year to 31 January 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Objectives and Activities

Objectives and Aims

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake in order to further the charitable purposes for the public benefit. These activities are summarised below.

Northern Pride was formed in August 2007 after a brief gap in Pride activities following the closure of Pride on the Tyne. A research project was commissioned and carried out by MET Ltd to establish what the North East LGBTQ+ community would like from a Pride event. These results were fed back into the community in May 2007 and from this feedback a group of volunteers came forward and formed the first Northern Pride committee.

Northern Pride was incorporated as a limited company in 2009 to give the organisation greater accountability and protection and is a registered charity. In 2018 the charity was rebranded, and the new core principles were introduced.

Protect

Protect LGBTQ+ rights already won and champion these whilst supporting the fight to end equality indifferences that remain at home and abroad.

Promote

Promote a healthy body and mind through access to support and education for the community and our straight allies.

Provide

Provide a series of LGBTQ+ events including our annual festival to bring communities closer together and celebrate our diversity.

These core principles are the foundations to enable Northern Pride to proudly promote Lesbian, Gay, Bisexual, Transgender, Queer plus, culture through public celebration of our heritage and engaging in education and cultural activities that enrich the community whilst raising awareness of the issue's LGBTQ+ people face, building mutual respect and working to end homophobia, biphobia and transphobia bullying (HBT) and discrimination.

As an LGBTQ+ charity the aims of Northern Pride are the promotion of equality and diversity for the public benefit by

- a) The elimination of discrimination on the grounds of sexual orientation, gender identity and expression, and sex characteristics
- b) Advancing education and raising awareness in equality and diversity issues face by LGBTQ+ people; and

- c) Cultivating a sentiment in favour of equality and diversity to create a safe environment where LGBTQ+ people can promote and explore their culture and work in the interests of the public benefit to remove any social exclusion.

We achieve our aims and objective by holding various events, workshops, seminars and campaigns throughout the year which culminates into the pride festival in July. The first of these pride festivals were held in July 2008 and was attended by over 2,500 people. The three-day festival now includes a March through Newcastle city with entertainment, various LGBTQ+ safe zones, information stalls, and market stalls across the Town Moor, Newcastle plus an array of satellite events on the buildup to the festival which now attracts over 40,000 people.

Significant Activities and Achievements

Like most charities and companies across 2020, Northern Pride Events Ltd was significantly impacted by the pandemic and COVID-19.

As an events-based charity supporting the LGBTQ+ community, all in person activity was stopped.

After a short learning period we were able to launch digital content and services. These including live panel discussion, debates, digital music events, LGBTQ+ History Month programming and Black History Month events.

Whilst we saw a decrease of 68% in funding, we were still able to deliver a Northern Pride festival, this time on social media and the radio. We were also able to take part in the Global Pride, an online digital event broadcasted across the world.

Whilst income was down, we ensured that our spend mirrored this, resulting in a reduction by 75% against 2019. Income was from local and national grant programmes, including COVID recovery funding, whilst spend was largely used on the delivery of digital content.

Due to a concentrated effort to maintain low spending, and maximise community support during the pandemic, we've been able to increase our surplus funding by c£30k (199%).

Public Benefit

During the digital pride event (replacement for the festival), we saw over 130k views and over 2k reactions and over 1k interactions during the live streams.

Northern Pride has received overwhelming support during the pandemic, with many community members commenting on our digital content and how well the charity has adapted, yet still provided a public service.

Volunteers

The events, including those via digital methods, wouldn't be possible without our fantastic volunteers who give up their time to support us. This can be as little as being a march steward on the main day, helping with collections round the scene, arranging fundraising events or a more active role on the main committee as a co-ordinator or director trustee.

Northern Pride events are run by a team of volunteers with help from specialist consultants and service providers.

FINANCIAL REVIEW

Financial position

General fund income in the period was £100,702, primarily from grants, donations and sponsorships. Expenditure was £69,403, resulting in a net income of £31,299 (2020: net income £37,199).

Reserves policy

At 30 January 2021, reserves are £47,012 (2020 £ 15,713) due to the organisation running as a not for profit organisation whilst taking particular care to ensure the charity achieves its objectives and satisfies its creditors.

Going concern

As we continue to live through the pandemic and in person events begin again, an ongoing concern for Northern Pride will be to continue the positive changes seen in financial management and income vs expenditure. Our aims continue to operate on an income driven approach. Satellite events and the main festival spend must be matched with appropriate income streams to ensure sustainability.

We acknowledge that funding could be challenging post pandemic due to many of our sponsors and supporters being from the hospitality industry which has been hardest hit.

Elsewhere, our concerns around the festival growth and the UK Pride status remains. It's important that the team continue to improve on the robust management structure, policies and procedures, which has improved this period with the onboarding of a HR Director and with the return of a trusted Finance Director.

In addition, community donations have reached an all-time low, down to around £0.60 contribution per festival attendee, and as donations are vital to our income, the team have already begun working on new digital ways to generate regular community donations.

Finally, as a voluntary led committee, some administrative tasks are delayed or take longer than necessary, it's vital to maintain full operational performance, the team look at how to problem solve these concerns which unfortunately has been delayed due to the pandemic.

Plans for future periods

The team will be looking to support the continued growth of the charity through the onboarding of specialist volunteers to concentrate on community activity targeted towards those within the LGBTQ+ community that need Northern Prides support more than ever.

Funds in credit

The general fund was in credit at the end of the period by £47,012.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Directors of the Company are also Trustees of the Charity. Eligibility for membership of the Charity and membership of the Board of Trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by Charity law.

The organisation is governed by a Board of Directors, which consists of nominated members. The Board is responsible for the management and control of the Charity and overall direction of its work.

The Directors have the power to co-opt new Directors as set out in the Memorandum and Articles of Association

Induction and Training of Trustees

Our HR Director continues to monitor our onboarding process for all volunteers, committee members and Directors. This includes relevant operating procedures, confidentiality agreements and other governing documents.

Risk management strategy

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees regularly review risks and uncertainties. To ensure early mitigation of risks the trustees continually monitor and review financial status and forward forecasts on a quarterly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Northern Pride Events Limited
Charity Number: 1141053
Company Number: 06800285
Registered Office: Pride Media Centre Unit T1, Stonehills, Shields Road, Gateshead, Tyne and Wear,
NE10 0HW

The Trustees, who are also the Directors for the purpose of company law, and who served during the period were:

S Bendelow	
S Dunn	(resigned 30/09/20)
S Irvine-Duffy	(resigned 16/03/21)
S Musgrove	
L Robson	(appointed 01/08/20)
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J Owen	(appointed 20/11/21)

None of the trustees received remuneration or other benefit from their work with the charity. Any connection with the charity must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current period no such related party transactions were reported.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Exemptions from Disclosure

There are no exemptions from disclosure.

Funds Held as Custodian Trustee on Behalf of Others

There are no funds held as Custodian Trustee on behalf of others.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the Directors of Northern Pride Events Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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Statement as to disclosure of information to the independent accountant

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
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- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board of Trustees



.....
Sophie Bendelow
Trustee

15/12/2021

Dated:

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 30 JANUARY 2021**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHERN PRIDE EVENTS LTD

I report to the charity trustees on my examination of the accounts of the company for the period ended 30 January 2021 which are set out on pages 10 to 18.

Respective Responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fiona Ramsey FCA
For and on behalf of F.E. Laughlin Ltd
19 Norfolk Street
Sunderland
SR1 1EA

Dated 31/12/21

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 30 JANUARY 2021**

	Notes	2021	2020
		£	£
<u>Income from generated funds</u>			
Donations and legacies	2	44,880	55,986
Other trading activities	3	55,822	268,703
Total Incoming resources		100,702	324,689
<u>Expenditure</u>			
Raising funds		-	-
Charitable activities	4	69,403	287,490
Other		-	-
Total Expenditure		69,403	287,490
Net income/(expenditure) and net movement in funds for the period		31,299	37,199
Reconciliation of funds			
Total Funds brought forward		15,713	(21,486)
Total funds carried forward		47,012	15,713

This statement of financial activities includes all gains and losses recognised in the period. All income and expenditure has arisen from continuing activities and is assigned to unrestricted funds in both periods. This statement also includes the income and expenditure account for the Companies Act 2006.

BALANCE SHEET AS AT 30 JANUARY 2020

	Votes	2021	2020
		£	£
Current assets			
Debtors: Amounts falling due within one year	8	2,375	-
Cash at Bank and in hand		49,413	22,083
		<u>51,788</u>	<u>22,083</u>
Liabilities			
CREDITORS: Amounts falling due within one year	9	(4,776)	(6,370)
Net current assets			<u>15,713</u>
TOTAL NET ASSETS OR LIABILITIES		<u>47,012</u>	<u>15,713</u>
The Funds of the Charity			
Unrestricted income funds		47,012	15,713
Total Charity Funds		<u>47,012</u>	<u>15,713</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 January 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 30 January 2021 in accordance with Section 476 of the Companies Act 2006.

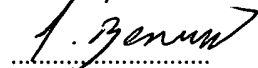
The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The notes on pages Page 13 to Page 18 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 15/12/2021 and signed on their behalf by:



Sophie Bendelow
Trustee

Cash flow for the period ended 30 January 2021

	Notes	2021 £	2020 £
Net movement in funds		31,299	37,199
Depreciation charge		-	-
Finance costs		754	2,608
Movement in investment valuations		-	-
Profit on disposal of property, plant and equipment		-	-
		<u>32,053</u>	<u>(20,135)</u>
Movements in working capital			
Decrease / (Increase) in trade and other receivables		(2,375)	-
(Decrease) / Increase in trade and other payables		(1,594)	(20,379)
Cash used in operations		<u>(3,969)</u>	<u>(20,379)</u>
Net cash used in operating activities		28,084	19,428
Cash flows from investing activities			
Payments to acquire investments		-	-
Receipts from sale of investments		-	-
Payments to acquire tangible fixed assets		-	-
Receipts from sale of tangible fixed assets		-	-
Net cash provided by investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Finance charges		(754)	(2,608)
Net cash outflow from financing		<u>(754)</u>	<u>(2,608)</u>
Increase in cash in the period		27,330	16,820
Balance at 1 February 2020		22,083	5,263
Balance at 30 January 2021		<u>49,413</u>	<u>22,083</u>
 Cash and cash equivalents consist of			
Cash in hand		628	628
Notice deposit (less than 3 months)		48,785	21,454
Balance at 30 January 2021		<u>49,413</u>	<u>22,083</u>

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30 JANUARY 2021**

1. Accounting Policies

1a. Basis of Accounting FRS

Northern Pride Events Limited is a company limited by guarantee in England and is registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are given on page of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

1b. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1c. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All funds are unrestricted.

1f. Debtors and creditors receivable/Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1g. Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1h. Cash at bank and in hand

Cash at bank and in hand includes cash and instant access bank accounts.

1i. Pensions

The charitable company has no employees and therefore has no pension contributions.

1j. Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1k. Preparation of the accounts on a going concern basis

The charitable company reported net income of £37,799 in the period. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1l. Operating leases

The charitable company has no operating leases.

1m. Donated services and facilities

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	2,276	22,986
Grants - other	12,604	-
Grants – Newcastle City Council	30,000	33,000
	<u>44,880</u>	<u>55,986</u>
The grant from Newcastle City Council is designated to the operating costs of the organisation to be spent in full by the August of each year.	30,000	33,000
	<u>30,000</u>	<u>33,000</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	7,500
Admission charges	722	26,668
Food and bar tender	-	51,667
Sponsorships	55,000	168,252
Market stalls	100	13,616
Advertising	-	-
Other services and incidentals	-	1,000
	<u>55,822</u>	<u>268,703</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

Activities undertaken directly

	2021	2020
	£	£
Licensing	-	-
Bucket collection costs	-	729
Marquee and other rentals	-	27,499
First aid costs	-	5,721
Event performers	50,922	172,829
Event security	4,000	19,472
Rubbish collection	--	-
BSL signer	-	1,050
Refreshments	-	649
Event management	-	404
Launch costs	-	667
Artists expenses	-	1,001
Advertising and promoting LGBTQ+	5,502	26,015
Sundries	-	230
Share paid to Pride World Media	-	3,400
Insurance	822	1,662
Support costs (note 5)	8,185	17,553
	<u>69,403</u>	<u>287,490</u>

5. SUPPORT COSTS

	2021	2020
	£	£
Governance (note 6)	5,439	5,336
Finance	754	2,608
Information technology	151	22
Office costs (incl rental)	3,729	3,213
Companies House late filing penalties	750	-
Other	-	3,031
Partial exemption VAT cost	(2,667)	3,343
	<u>8,157</u>	<u>17,553</u>

6. GOVERNANCE COSTS

	2021	2020
	£	£
Consultancy	4,000	3,750
Trademark application	670	-
Independent examiner's remuneration	769	1,586
	<u>5,439</u>	<u>5,336</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the period ended 30 January 2021 nor for the period ended 31 January 2020.

Trustees' expenses

Travelling expenses totalling £nil (2020: £104) were reimbursed to 0 Trustee (2019: 1 Trustees).

8. INDEPENDENT EXAMINER'S REMUNERATION FOR THE PERIOD

The independent examiners remuneration amounts to an independent examination fee of £849 (2020 - £824). This includes preparation of the financial statements. There are also fees for the preparation of VAT returns and attendance at VAT visit of £(80) (2020 £763)

9. STAFF COSTS

The average monthly number of employees during the period was as follows:

	2021	2020
	£	£
Employees	-	-
	-	-
	-	-

No employees received emoluments in excess of £60,000

10. DEBTORS

	2021	2020
	£	£
Trade debtors	-	-
VAT	2,375	-
	<u>2,375</u>	<u>-</u>

11. CREDITORS

	2021	2020
	£	£
Trade creditors and accrued costs	4,093	2,731
Crowd Funding loan	683	-
VAT	-	3,639
	<u>4,776</u>	<u>6,370</u>

12. MOVEMENT IN FUNDS

	At 31.1.20	Net movement in funds	At 31.1.21
	£	£	£
Unrestricted funds			
General fund	15,713	31,299	47,012
TOTAL FUNDS	<u>15,713</u>	<u>31,299</u>	<u>47,012</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 January 2021.

14. POST BALANCE SHEET EVENTS.

There are no adjusting post balance sheet events but the 2021 main pride event had to be a virtual event due to COVID-19.