

WALTON COMMUNITY & ENTERPRISE PARTNERSHIP

ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Company Number: 07071909
Charity Number: 1141033

CONTENTS

	Page
Trustees' Annual Report	2
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

WALTON COMMUNITY & ENTERPRISE PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees are pleased to present their annual report for the year ended 31st December 2024.

The financial statements have been prepared in accordance with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1st January 2019.

OBJECTIVES AND ACTIVITIES

Walton Community & Enterprise Partnership (Cornerstone) is a Community Enterprise Centre. Its aim is to aid community cohesion by providing flexible, affordable space for local community and enterprise activities.

Cornerstone's objects are specifically restricted to the following:

- The advancement of education
- The relief of poverty
- The relief of unemployment
- To promote for the benefit of the inhabitants of Walton and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

ACHIEVEMENTS AND PERFORMANCE

In the years since it opened, we've been home to more than 55 businesses who have employed more than 200 people over the time and that's not including the numerous groups using the centre.

Prior to the organisation being established a consultation and feasibility study was conducted which looked at the possible uses of the building based on a social and economic profile of the areas and a gap of analysis. The study led to the establishment of the Community Enterprise Centre.

Subsequent to its establishment, Cornerstone evaluated its early work and conducted a survey of centre users; and asked what needs they had and what gaps in facilities/activities there were in the area and what they would like to see. The following was identified:

- There was a lack of affordable, flexible accommodation in the area for fledgling community businesses, social enterprises, sole traders and small businesses.
- There was a lack of community development, community involvement and capacity building in the area.

The building has now achieved full occupancy in its available tenancies.

Cornerstone was specifically established as a vehicle for increasing social cohesion and levels of enterprise activity in the Walton area. By doing so it is helping to strengthen the local community by supporting and facilitating enterprise and self-efficacy by empowering the community to find a solution to common problems, in particular the problems of lack of employment and social isolation.

WALTON COMMUNITY & ENTERPRISE PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

Cornerstone gives people from the local community the opportunity to initiate activities and projects of benefit to local people as well as developing new services and enterprises. The local community will also be made stronger by the creation of a hub of inter-connected and symbiotically networked community groups, socially driven business, locally derived private businesses and community service providers.

A history of the site and the current premises

The current building is the fourth school built by Walton Church, the first dating from the early 1600's. It opened in 1897 and was the junior department of the Walton St Mary Church of England Primary School. The infant department relocated to the same site in the 1990's and in 2009 Walton St Mary and Arnot St School joined together on the Arnot site to become Arnot St Mary Church of England School.

The present building was then handed over to Walton Community & Enterprise Partnership and renamed "Walton Cornerstone". The previous school was built in Heathcote Road in 1847. This school consisted of two rooms and accommodated 15 girls and 130 infants. The cost of the project was £1,080. The cost for attending the school at this time was 2d per week per child and 1d; for each additional child from the same family.

By 1870 there had been an expansion of housing in the area and the school was unable to accommodate the needs of the district, and a further schoolroom was built facing the school in Heathcote Road. Walton National School opened in Bedford Road in 1895, paid for by the parishioners and was built on land given by the Rectors of Walton and West Derby and by Madame de Falbi and the Trustees of the Walton Glebe Estate. The school changed its name to Walton St Mary Church of England School and finally closed its doors in July 2009 when the building was leased to Walton Community & Enterprise Partnership.

Summary of the main activities in relation to these objects

As noted, the primary objective of Cornerstone is to provide affordable space for local community and enterprise activity. Since occupying the building in 2009, it has let most of the available office space and Cornerstone is delighted to have been the first 'stepping stone' for many successful business ventures who have moved on to their own office and shop space.

During 2020 the Trustees agreed to upgrade the Administrator to the role of Centre Manager in recognition of the additional responsibilities that were occurring.

Cornerstone holds a Foodbank once a week, it has hosted open days, debt help sessions, residents meetings, and police and council surgeries. The aim is to provide these sessions as well as start-up sessions for new business enterprises in the future rather than merely offer the space for others to do so.

Since incorporation Walton Community & Enterprise Partnership has seen a number of successes amongst its tenants with many moving to bigger premises within the centre and others moving on due to the successful growth of their businesses.

FINANCIAL REVIEW

Total income in the year was £80,369 (2023: £73,078).

Total expenditure in the year was £91,631 (2023: £63,858), leaving a deficit for the year of £11,262 (2023: surplus £9,220)

At 31st December 2024 the charity's reserves stood at £19,334 (2023: £30,596).

All income, expenditure and reserves are unrestricted

WALTON COMMUNITY & ENTERPRISE PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

RISK MANAGEMENT

The trustees have conducted their review of major risks to which the charity is exposed, and systems have been established to mitigate those risks. These reviews are conducted on a continuing basis.

RESERVES POLICY

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves at a level to cover redundancy provision and three months' running costs should no further funding be received.

At the end of the financial year, unrestricted funds totalled £19,334. The charitable company requires £2,700 for redundancy provision and £15,272 for two months' running costs, (total £17,972).

PLANS FOR THE FUTURE

Our refurbishment programme includes:

- Updating the old school toilets with new units suitable for adults.
- Purchasing of land currently owned by Liverpool City Council.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 10th November 2009 (company number 07071909) and registered as a charity (charity number 1141033) on 1st April 2011.

The Governing Instruments under which the charitable company operates comprise of the Memorandum and Articles of Association dated 3rd November 2009

The Management Committee comprises of two members and trustees and a Company Secretary from a cross section of backgrounds, experiences and skills

Under Article 8.3, to qualify as a member a person must be either the Rector or a Churchwarden of St Mary's Church Walton. Trustees consist of a minimum of three to a maximum of 12. 9 shall be nominated and a maximum of 3 trustees may be co-opted.

Nominated Trustees shall be nominated by the Rector and Churchwardens for the time being of St Mary's Walton (who shall determine such nominations by a majority vote), and shall remain in office for so long as the Rector and Churchwardens shall determine, but in any event no longer than 3 years.

WALTON COMMUNITY & ENTERPRISE PARTNERSHIP
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Walton Community & Enterprise Partnership	
Company Number	07071909	
Charity Number	1141033	
Registered Office	Walton Cornerstone 2 Liston Street Walton Liverpool Merseyside L4 5RT	
Trustees	Susan Best Valerie Cumine Rev Lynn Davidson Rita Lacey Brenda Nettleton John K. Taylor	(Appointed 18 th August 2024) (Resigned 1 st August 2024) (Appointed 20 th February 2024) (Resigned 20 th February 2024)
Company Secretary	Brenda Nettleton	
Independent Examiner	Ying Huang FCCA c/o LCVS 151 Dale Street, Liverpool, L2 2AH	
Bankers	TSB Bank Plc PO Box 453 Mitcheldean GL14 9LR	

Signed on behalf of the Board of Trustees

.....*B. Nettleton*.....

Brenda Nettleton, Trustee

Date: *29.7.25*.....

WALTON COMMUNITY & ENTERPRISE PARTNERSHIP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principle in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (Sorp 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1st January 2019.

By the Order of the board,



B Nettleton
Company Secretary

2 Liston Street
Walton
Liverpool
Merseyside
L4 5RT

Date: 29.7.25

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WALTON COMMUNITY & ENTERPRISE PARTNERSHIP

I report on the accounts of the charitable company for the year ended 31st December 2024, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Ying Huang**

Relevant professional qualification or body: **FCCA**

Address: **c/o LCVS 151, Dale Street, Liverpool, L2 2AH**

Dated: **29/01/2025**

WALTON COMMUNITY & ENTERPRISE PARTNERSHIP
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE
ACCOUNT) FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Income and endowments from:		£	£	£	£
Donations and Legacies	3a	-	-	-	1,000
Charitable activities	3b	80,155	-	80,155	71,927
Investments	3c	214	-	214	151
		-----	-----	-----	-----
Total income		80,369	-	80,369	73,078
		-----	-----	-----	-----
Expenditure on:					
Charitable activities	4	91,631	-	91,631	63,858
		-----	-----	-----	-----
Total expenditure		91,631	-	91,631	63,858
		-----	-----	-----	-----
Net (expenditure)/Income net movement in funds		(11,262)	-	(11,262)	9,220
		-----	-----	-----	-----
Total funds brought forward	9, 10	30,596	-	30,596	21,376
		-----	-----	-----	-----
Total funds carried forward	8 -10	19,334	-	19,334	30,596
		=====	=====	=====	=====

The notes on pages 10 to 15 form part of these accounts.

All the above amounts relate to continuing activities of the charitable company.

WALTON COMMUNITY & ENTERPRISE PARTNERSHIP Company Number: 07071909
BALANCE SHEET AS AT 31ST DECEMBER 2024

	Notes	31 st December 2024		31 st December 2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		-		-
Current assets					
Debtors	6	302		4,850	
Cash at bank and in hand		21,012		27,652	
		-----		-----	
		21,314		32,502	
Current liabilities					
Creditors: amounts falling due within one year	7	(1,980)		(1,906)	
		-----		-----	
Net current assets			19,334		30,596
			-----		-----
Total assets less current liabilities			19,334		30,596
			=====		=====
Funds:					
Unrestricted funds	8, 9		19,334		30,596
Restricted funds	10		-		-
			-----		-----
			19,334		30,596
			=====		=====

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

For the period covered by these accounts the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees, who are the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Signed on behalf of the Board on BW 29.7.25

B. Nettleton
Brenda Nettleton, Trustee

WALTON COMMUNITY & ENTERPRISE PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. Limited Liability

The charity is a company limited by guarantee. Each member's liability is limited to £1.

2. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1st January 2019 and Charities Act 2011 and the Companies Act 2006.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

The Trustees therefore have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future and have adopted the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Fixed assets

Capital expenditure of £1,000 and above is treated as a fixed asset and depreciated over its useful life.

At trustees' discretion, expenditure on items in relation to improvements to leasehold buildings have not been treated as fixed assets and are dealt with in the Statement of Financial Activities when payment has been made.

No value has been placed in the accounts on gifted assets or volunteer labour provided in improving its facilities.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

WALTON COMMUNITY & ENTERPRISE PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from investment relates to bank interest received and is recognised when the amount is certain.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WALTON COMMUNITY & ENTERPRISE PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Income and endowments from:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
a. Donations and Legacies:				
Donations	-	-	-	1,000
	=====	=====	=====	=====
Income from donations and legacies in 2023 related wholly to unrestricted funds.				
b. Charitable activities:	£	£	£	£
Hall hire	9,280	-	9,280	165
Rental Income	70,875	-	70,875	71,762
	-----	-----	-----	-----
	80,155	-	80,155	71,927
	=====	=====	=====	=====

Income from charitable activities in 2023 related wholly to unrestricted funds.

WALTON COMMUNITY & ENTERPRISE PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
c. Investments:				
Bank interest	214	-	214	151
	=====	=====	=====	=====

Income from investments in 2023 related wholly to unrestricted funds.

4. Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2024 £	Total 2023 £
To provide facilities for recreation and leisure time	88,061	3,570	91,631	63,858
	=====	=====	=====	=====

a. Analysed as follows:

	2024 £	2023 £
<i>Direct charitable expenditure:</i>		
Staff salary costs	15,831	14,733
Running costs	63,485	38,197
Insurance	5,641	5,868
Security and alarm costs	2,904	1,535
Volunteer Expenses	200	-
	-----	-----
	88,061	60,333
	-----	-----

	£	£
<i>Support & Governance costs:</i>		
Office costs	731	880
Bank charges	139	146
Gifts	282	250
Photocopier Lease	974	974
Company filing fee	34	13
Sundry expenditure	-	69
Payroll fees	436	373
Accountancy fees	974	820
	-----	-----
	3,570	3,525
	-----	-----

Total expenditure on charitable activities	91,631	63,858
	=====	=====

£nil (2023: £nil) of the above expenditure relates to restricted funding.

WALTON COMMUNITY & ENTERPRISE PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

b. Staff Costs	2024	2023
	£	£
Gross salaries	15,831	14,733
	=====	=====

c. Particulars of employees:

The average number of employees during the year was as follows:

	2024	2023
Charitable activity	0.6	0.6
	=====	=====

No employee received emoluments of more than £60,000 during the year.

The Trustees are not remunerated for their services and are not included in the above number of employees.

5. Tangible fixed assets

There are no tangible fixed assets acquired during the year or held as at 31st December 2024 (2023: none).

6. Debtors

	2024	2023
	£	£
Prepayments	302	4,850
	=====	=====

7. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	919	1,296
Other creditors	1,061	610
	-----	-----
	1,980	1,906
	=====	=====

8. Analysis of net assets between funds

2024	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	-	19,334	19,334
	=====	=====	=====
2023	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	-	30,596	30,596
	=====	=====	=====

WALTON COMMUNITY & ENTERPRISE PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

9. Unrestricted Funds

2024	Reserves at Beginning of year £	Movements in the year		Reserves at End of Year £
		Income £	Expenditure £	
General Fund	30,596 =====	80,369 =====	(91,631) =====	19,334 =====

2023	Reserves at Beginning of year £	Movements in the year		Reserves at End of Year £
		Income £	Expenditure £	
General Fund	21,376 =====	73,078 =====	(63,858) =====	30,596 =====

General Fund is used to finance the charitable company's general activities as outlined in the Trustees' Report

10. Restricted Funds

There were no restricted funds received or expended during the year or held as at 31st December 2024. (2023: £nil)

11. Lease Commitments

Financial commitments under non-cancellable operating leases relating to a photocopier lease, this will result in the following payments falling due at 31st December 2024.

Photocopier	2024	2023
Operating leases which expire:	£	£
Due within one year	974	974
	-----	-----
	974	974
	=====	=====

12. Related Party Transactions

There were no material related party transactions during the year which require disclosure (2023: none).

13. Guarantees

As at 31st December 2024; 5 members had given a guarantee of £1 each in the event of the company winding-up. Total: £5 (2023: 7 members £7).