

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 28 February 2022
for
Crowthorne Hopezone

PKB Accountants Limited
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Report of the Trustees
for the Year Ended 28 February 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charitable company are for the public benefit but are restricted to

a) advance in life and relieve the social and spiritual needs of young people through;

1) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

2) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

b) to further benefit the residents of Crowthorne and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

HopeZone has found the Covid situation very frustrating in that we have been unable to meet with the Youth of the Village. When possible we have been meeting the Youth at a socially safe distance with less of the youths being involve.

During the non interactive periods we have been revising the situation on ho and where we wish to take forward HopeZone for the next 10 years.

Plans are not finalised as we are seeking additional staff and hence funds to enable this to happen

FINANCIAL REVIEW

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining free reserves at the levels stated later in this report, combined with our annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

FUTURE PLANS

The charity is continually striving for new ideas and development of the new ideas as well as fund raising.

Report of the Trustees
for the Year Ended 28 February 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The recruitment of trustees is governed by the charitable company's Memorandum and Articles of Association.

Organisational structure

The charitable company must have at any given time three trustees. Appointments for trustees are for a period of three years. Each third year the trustees are subject to retirement by rotation in accordance with the Articles of Association, they may offer themselves for re-election for a further period of three years.

Induction and training of new trustees

New trustees are trained by existing trustees of the charitable company. All trustees undergo a standard Disclosure and barring Service check.

None of the trustees have a beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Related parties

The trustees who are directors of the charitable company will work in partnership with Bracknell Forest Borough Council and the local community to assist in achieving its objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07525887 (England and Wales)

Registered Charity number

1141011

Registered office

33 Lea Croft
Crowthorne
Berkshire
RG45 6RJ

Trustees

A Mitchell Trustee
Rev S M Gardner Church Minister
Ms V A Stephens Civil Engineer

Company Secretary

A Mitchell

Crowthorne Hopezone

Report of the Trustees
for the Year Ended 28 February 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

PKB Accountants Limited
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Approved by order of the board of trustees on 6/7/22 and signed on its behalf by:


.....
A Mitchell - Trustee

**Independent Examiner's Report to the Trustees of
Crowthorne Hopezone**

Independent examiner's report to the trustees of Crowthorne Hopezone ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PKB Accountants Ltd

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ACCA
PKB Accountants Limited
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Date: *11 July 2022*

Crowthorne Hopezone**Statement of Financial Activities**
for the Year Ended 28 February 2022

	Notes	Unrestricted fund £	Restricted fund £	28.2.22 Total funds £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	29,242	-	29,242	22,769
Investment income	3	15	-	15	15
Total		29,257	-	29,257	22,784
EXPENDITURE ON					
Charitable activities					
Charitable activities		20,997	4,761	25,758	20,906
NET INCOME/(EXPENDITURE)		8,260	(4,761)	3,499	1,878
RECONCILIATION OF FUNDS					
Total funds brought forward		9,543	6,226	15,769	13,891
TOTAL FUNDS CARRIED FORWARD		17,803	1,465	19,268	15,769

The notes form part of these financial statements

Crowthorne Hopezone

Balance Sheet

28 February 2022

	Notes	Unrestricted fund £	Restricted fund £	28.2.22 Total funds £	28.2.21 Total funds £
FIXED ASSETS					
Tangible assets	8	-	997	997	-
CURRENT ASSETS					
Debtors	9	788	-	788	792
Cash at bank		18,045	468	18,513	15,956
		<u>18,833</u>	<u>468</u>	<u>19,301</u>	<u>16,748</u>
CREDITORS					
Amounts falling due within one year	10	(1,030)	-	(1,030)	(979)
NET CURRENT ASSETS		<u>17,803</u>	<u>468</u>	<u>18,271</u>	<u>15,769</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,803</u>	<u>1,465</u>	<u>19,268</u>	<u>15,769</u>
NET ASSETS		<u>17,803</u>	<u>1,465</u>	<u>19,268</u>	<u>15,769</u>
FUNDS	11				
Unrestricted funds				17,803	9,543
Restricted funds				<u>1,465</u>	<u>6,226</u>
TOTAL FUNDS				<u>19,268</u>	<u>15,769</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Crowthorne Hopezone

Balance Sheet - continued

28 February 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on6/7/22..... and were signed on its behalf by:



.....
A Mitchell - Trustee



.....
S M Gardner - Trustee



.....
V A Stephens - Trustee

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

the requirements of Section 11 'basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised when the charitable company becomes party to the contractual provisions of the instrument.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations and Grants are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits with banks.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 'basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised when the charitable company becomes party to the contractual provisions of the instrument.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

2. DONATIONS AND LEGACIES

	28.2.22	28.2.21
	£	£
Donations	22,658	9,931
Grants	6,584	12,838
	<u>29,242</u>	<u>22,769</u>

Grants received, included in the above, are as follows:

	28.2.22	28.2.21
	£	£
Crowthorne Parish Council	-	1,000
Wokingham Without Parish Council	750	-
Coronavirus Job Retention Scheme	5,834	11,838
	<u>6,584</u>	<u>12,838</u>

3. INVESTMENT INCOME

	28.2.22	28.2.21
	£	£
Deposit account interest	15	15

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.22	28.2.21
	£	£
Depreciation - owned assets	498	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	28.2.22	28.2.21
Management	-	1

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,769	-	22,769
Investment income	15	-	15
Total	22,784	-	22,784
EXPENDITURE ON			
Charitable activities			
Charitable activities	20,906	-	20,906
NET INCOME	1,878	-	1,878
RECONCILIATION OF FUNDS			
Total funds brought forward	7,665	6,226	13,891
TOTAL FUNDS CARRIED FORWARD	9,543	6,226	15,769

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	1,495
DEPRECIATION	
Charge for year	498
NET BOOK VALUE	
At 28 February 2022	997
At 28 February 2021	-

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22 £	28.2.21 £
Tax	146	146
Prepayments and accrued income	642	646
	788	792

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22 £	28.2.21 £
Accrued expenses	1,030	979

11. MOVEMENT IN FUNDS

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	9,543	8,260	17,803
Restricted funds			
Grant	6,226	(4,761)	1,465
TOTAL FUNDS	15,769	3,499	19,268

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,257	(20,997)	8,260
Restricted funds			
Grant	-	(4,761)	(4,761)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,257</u>	<u>(25,758)</u>	<u>3,499</u>

Comparatives for movement in funds

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	7,665	1,878	9,543
Restricted funds			
Grant	6,226	-	6,226
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,891</u>	<u>1,878</u>	<u>15,769</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,784	(20,906)	1,878
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,784</u>	<u>(20,906)</u>	<u>1,878</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022****11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	7,665	10,138	17,803
Restricted funds			
Grant	6,226	(4,761)	1,465
TOTAL FUNDS	<u>13,891</u>	<u>5,377</u>	<u>19,268</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,041	(41,903)	10,138
Restricted funds			
Grant	-	(4,761)	(4,761)
TOTAL FUNDS	<u>52,041</u>	<u>(46,664)</u>	<u>5,377</u>

12. RELATED PARTY DISCLOSURES

During the year AS-Tec Chemicals Limited provided a donation totalling £10,000. A Mitchell, Trustee, is a director of AS-Tec Chemicals Limited

13. ULTIMATE CONTROLLING PARTY

There is no controlling party.

Crowthorne Hopezone**Detailed Statement of Financial Activities**
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,658	9,931
Grants	6,584	12,838
	<hr/>	<hr/>
	29,242	22,769
Investment income		
Deposit account interest	15	15
	<hr/>	<hr/>
Total incoming resources	29,257	22,784
EXPENDITURE		
Charitable activities		
Wages	18,926	18,918
Support costs		
Finance		
Computer equipment	498	-
Governance costs		
Computer Costs	3,621	-
Insurance	704	704
Sundries	989	345
Accountancy and legal fees	1,020	939
	<hr/>	<hr/>
	6,334	1,988
Total resources expended	<hr/>	<hr/>
	25,758	20,906
Net income	<hr/>	<hr/>
	3,499	1,878

This page does not form part of the statutory financial statements

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for the Year Ended 28 February 2022

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