

HIPPO POOLS TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

HIPPO POOLS TRUST

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HIPPO POOLS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

The Hon Sally Jane Plummer
Mr Richard Fox Lowe
Ms Victoria Trinette McHugh
Mrs Heather Suzanne Kingsley-Heath
Mrs Tana Tipping
Mr David Vladimir Rockingham-Gill

**Charity registered
number**

1141004

Principal office

Hilltop
Midford Lane
Limpley Stoke
Wiltshire
BA2 7GR

Accountants

Bishop Fleming Bath Limited
Chartered Accountants
10 Temple Back
Bristol
BS1 6FL

Bankers

National Westminster Bank
24-25 Stall Street
Bath
BA1 1QF

Solicitors

Thrings LLP
2 Queen Square
Bath
BA1 2HQ

HIPPO POOLS TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Hippo Pools Trust for the year 1 January 2021 to 31 December 2021.

ANNUAL REPORT

2021 began with an unexpected and very sad event.

Sally Bertinotti, our long-standing friend, cheerleader, and Purchasing Officer, died suddenly on 22 January of a cerebral haemorrhage. Her wonderful energy, and love for people and animals, brought smiles and laughter into many people's lives. The announcement of her passing on Facebook brought over 500 messages of condolence. Her ashes are buried at Hippo Pools Wilderness Camp, a place she loved. She is greatly missed.

MARAMBA, MASHONALAND EAST, ZIMBABWE

COMMUNITY HEALTH

Through the support of Hippo Pools Trust, Kutsokodeka Clinic continued to supplement Covid and general health care for 4000 people in 10 villages. The staff were also very pleased to receive a large set of solar panels from the United Nations Development Programme. As we had previously installed a smaller system in 2015, the new panels could immediately be integrated, and used to run a refrigerator for Covid vaccines.

STUDENTS

All our students are from the Maramba area of Mashonaland East, and have lost one or both parents, suffering many setbacks and hardships in their lives.

In 2021 has been a great pleasure to see several of our older students taking wing:

Delight Tomson, aged 24, successfully graduated from the well-regarded Hospitality School in Harare. Delight has been sponsored by Hippo Pools Trust since 2011, when he was at Bangari Primary School. He has now qualified for a year-long internship at the prestigious Broadmoor Hotel at Colorado Springs, USA.

Marlon Mudzora, now 26 and a qualified Chef, did an internship at a Harare restaurant, and worked in the Boma Restaurant at Hippo Pools Wilderness Camp. He secured the position of Head Chef, managing a team of 14, at a busy hotel at Beitbridge on the Zimbabwean/South Africa border.

Garikai Makore, aged 26, successfully completed his B.Sc. in International Trade & Statistics in China. This was despite of being kept in Zimbabwe from March 2020 due to Covid. Sadly this prevented him from taking up an internship in the UK. At present he is training as a Chinese interpreter for businesses operating in Zimbabwe, but is seeking an position that will use his qualifications more fully.

Tatenda Nungai, has completed his course in Plumbing & Drain Laying with an internship at Hippo Pools Wilderness Camp. He remains there as an integral member of the building and maintenance team.

The students in Harare are doing well too and moving towards their next stages of life.

Delight's success encouraged Faith Novanani to follow him at the Hospitality School. She started in January and is enjoying it greatly. She is about to start an internship at Hippo Pools Wilderness Camp.

Blessed Simango, Spastar Kadyevhu, Beauty George and Lostancia Mambozi are all completing their 'A' & 'O' levels at SPECISS College in Harare. They are keen to continue with careers; they are often inspired by the older students (and by staff at Kutsokodeka Clinic), so careers like Chef, Electrician and Nursing are being considered. We will do whatever we can to help them fulfil their ambitions.

Sifelani Mafuta has completed his first year at Bernard Mizeki College. He lost many years of primary schooling due to hardship so started secondary education aged 16. Without our support this talented young man would have not had this opportunity.

HIPPO POOLS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

CONSERVATION

Last year we had to report on significant problems in Umfurudzi Park and along the Mazowe River where the Hippo Pools Wilderness Camp is sited. The new Village Head continues to show little regard for our support for the community, for conservation, or for the rule of law. This has included significant aggression towards the Camp staff.

Our thanks go to two of our Zimbabwean Trustees, Mr Jerry Gatora and Councillor Garura, as their interventions have been key in calming the situation.

Also, the staff of Umfurudzi Park, the Police, and the Environmental Departments have all worked alongside us to try to limit the impact that gold panning and gold mining are having on conservation of both fauna and flora.

HIPPO POOLS WILDERNESS CAMP

Covid-19 once again posed considerable problems, but guests still supported the camp, and enjoyed refreshing breaks away from Harare. However, as Zimbabwe went on 'red lists' the number of overseas visitors fell significantly.

Finally, towards the end of 2021, the School Camp opened and welcomed its first guests. It has facilities for up to 60 people, in dormitory accommodation, with teacher bedrooms, dining/learning hall, and an excellent swimming pool.

TIKKI HYWOOD FOUNDATION

We are delighted to be able to provide administrative support to this amazing organisation – the most long-standing charity devoted to saving the Pangolin from extinction.

OUR PEOPLE

The pandemic again meant that management and staff, both in the Harare office & at Umfurudzi Park, faced many challenges. Several camp staff who had been furloughed in 2020 decided not to return and new staff needed to be trained. Anthony & Cheryl Ives, Operations Manager & Business Manager respectively, did an excellent job in keeping everything on an even keel. Caroline Lang is now in sole charge of the Harare Office and looks after our students. The Trustees in Zimbabwe, and in the UK, have all been very supportive, and patient with the inevitable Zoom meetings and emails.

I am most grateful to everyone concerned with Hippo Pools Trust for their input and time.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Hippo Pools Trust is a registered charity, number 1141004, and is constituted under a Trust deed.

METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

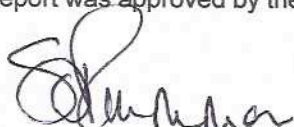
HIPPO POOLS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

This report was approved by the trustees, on and signed on their behalf by:



The Hon Sally Jane Plummer
Trustee

22/8/22

HIPPO POOLS TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIPPO POOLS TRUST ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Signed:



Dated:

25/8/2022

Simon Morrison FCA

BISHOP FLEMING BATH LIMITED
Chartered Accountants

HIPPO POOLS TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	2	165,934	165,934	199,446
Investments	3	4	4	168
Total income		165,938	165,938	199,614
Expenditure on:				
Charitable activities	6	262,600	262,600	331,102
Total expenditure		262,600	262,600	331,102
Net movement in funds		(96,662)	(96,662)	(131,488)
Reconciliation of funds:				
Total funds brought forward		123,120	123,120	254,608
Net movement in funds		(96,662)	(96,662)	(131,488)
Total funds carried forward		26,458	26,458	123,120

All incoming and outgoing resources are unrestricted. All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The notes on pages 8 to 12 form part of these financial statements.

HIPPO POOLS TRUST

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Debtors	9	2,780	1
Cash at bank and in hand		24,478	123,840
		<u>27,258</u>	<u>123,841</u>
Creditors: amounts falling due within one year	10	(800)	(721)
Net current assets		<u>26,458</u>	<u>123,120</u>
Total assets less current liabilities		<u>26,458</u>	<u>123,120</u>
Total net assets		<u>26,458</u>	<u>123,120</u>
Charity funds			
Unrestricted funds		26,458	123,120
Total funds		<u>26,458</u>	<u>123,120</u>

The financial statements were approved by the Trustees on and signed on their behalf, by:



The Hon Sally Jane Plummer
Trustee

22/8/22

The notes on pages 8 to 12 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Hippo Pools Trust constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a cashflow statement.

1.2 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income is received by way of unrestricted donations, gifts and other incoming resources received or generated for the charitable purposes. Volunteer time is not included within the accounts

1.3 RESOURCES EXPENDED

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity's apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.4 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

HIPPO POOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.6 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. VOLUNTARY INCOME

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	165,934	165,934	199,446
	<hr/>	<hr/>	<hr/>
TOTAL 2020	199,446	199,446	
	<hr/>	<hr/>	

3. INVESTMENT INCOME

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income - bank interest	4	4	168
	<hr/>	<hr/>	<hr/>
TOTAL 2020	168	168	
	<hr/>	<hr/>	

HIPPO POOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

4. GRANTS TO INSTITUTIONS

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Grants to Charitable Partners	260,100	260,100	329,595
TOTAL 2020	329,595	329,595	

The Charity has made the following material grants to institutions during the year:

	2021 £	2020 £
NAME OF INSTITUTION		
Hippo Pools Trust Zimbabwe - Capital Costs	4,893	11,801
Hippo Pools Trust Zimbabwe - Running Costs	213,954	280,590
Ambuya Foundation (Zimbabwe)	3,300	1,406
Tikki Hywood Trust	37,953	35,798
	260,100	329,595
	260,100	329,595

5. GOVERNANCE COSTS

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Accountancy	1,520	1,520	810
Bank charges	880	880	674
Gain on foreign currency transactions	-	-	23
Fines & penalties	100	100	-
TOTAL 2021	2,500	2,500	1,507

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Grant making	262,600	262,600	331,102
TOTAL 2020	331,102	331,102	

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Grant funding of activities 2021 £	Governance Costs 2021 £	Total funds 2021 £	Total funds 2020 £
Grant making	260,100	2,500	262,600	331,102

8. NET INCOMING RESOURCES

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. DEBTORS

	2021 £	2020 £
Other debtors	2,780	1
	2,780	1

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	800	721

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. STATEMENT OF FUNDS

All funds in the current and prior year are unrestricted general funds.

12. RELATED PARTY TRANSACTIONS

The charity received donations under gift aid provisions of £2,303 (2020: £2,312) from Richard Fox Lowe, trustee.

The charity received donations under gift aid provisions of £50,000 (2020: £80,000) from Purton Property Company Ltd, a company controlled by The Hon Sally Jane Plummer, trustee.

The charity received donations under gift aid provisions of £40,000 (2020: £Nil) from The Hon Sally Jane Plummer, Trustee.

The charity received donations under gift aid provisions of £600 (2020: £600) from Victoria Trinette Mchugh, Trustee.

The charity received donations under gift aid provisions of £20,000 (2020: £60,000) from Speen Property Trust Co Ltd, a company controlled by The Hon Sally Jane Plummer, trustee.

13. CONTROLLING PARTY

The Trust is controlled jointly by the Trustees, there is no controlling party.