

HIPPO POOLS TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

HIPPO POOLS TRUST

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HIPPO POOLS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	The Hon Sally Jane Plummer Mr Richard Fox Lowe Ms Victoria Trinette McHugh Mrs Heather Suzanne Kingsley-Heath Mrs Tana Tipping Mr David Vladimir Rockingham-Gill
Charity registered number	1141004
Principal office	Hilltop Midford Lane Limpley Stoke Wiltshire BA2 7GR
Accountants	Bishop Fleming Bath Limited Chartered Accountants Minerva House Lower Bristol Road Bath BA2 9ER
Bankers	National Westminster Bank 39 Milsom Street Bath BA1 1DS
Solicitors	Thrings LLP 2 Queen Square Bath BA1 2HQ

HIPPO POOLS TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the Hippo Pools Trust for the year 1 January 2020 to 31 December 2020.

ANNUAL REPORT

In common with many other charities, the Covid-19 pandemic has seriously impacted on Hippo Pools Trust as well as on the rural community that we serve in Zimbabwe.

COMMUNITY

We opened Kutsokodeka Clinic in 2015 and it continues to provide for over 4000 people in 10 villages spread over a considerable area. At the start of the pandemic it was apparent that no Personal Protection Equipment was being provided by the Department of Health. There was only a bucket of Surf for handwashing. Subsequently the Health Minister was arrested on allegations of a USD60 million corruption scandal and removed from office.

Hippo Pools Trust managed to source PPE for the Clinic, including an electronic thermometer and automatic hand sanitiser. We are pleased to hear from the Clinic staff that there have been no deaths directly attributable to Covid-19. However the lack of testing or gathering of statistics make understanding the real picture difficult.

The four schools that we have supported for many years all seem to be deteriorating. The level of government support is low. UNICEF provides some books and equipment but often these are of more use to urban than to rural schools. What use is scientific equipment without a science teacher, a dedicated facility or chemicals? IT training usually consists of learning the parts of a computer from a wall chart. Three years ago Hippo Pools Trust installed a well-equipped computer room at Bangari Secondary School but it is unused now as there is no IT teacher.

SCHOOLS

A constant source of joy however remains our sponsored students. They are remarkably resilient and hard-working.

Because of falling standards in the local High School, we decided to move two students (Spastar Kadyevhu and Blessed Simango) to the well-regarded SPECISS college in Harare to complete their A levels.

In addition Beauty George was about to start A levels but her O levels were not in the appropriate subjects for her ambitions, so she was enrolled in SPECISS college to retake them.

The students were delighted, but within a few days Covid-19 came to Harare and they had to return home - such a disappointment. With all the schools closed we set up a study group for all our Primary, Secondary and High School sponsored students (including Sifelani Mafuta & Lostancia Mambozi at Bangari Primary & Secondary respectively) at Hippo Pools Wilderness Camp, run by a local senior teacher.

Our mature students also successfully continued to work on their courses in spite of lockdowns and closures. Faith Novanani has received her A level results from SPECISS college, and has 3 A levels (12 points), a very good result that includes 2 top grades. Faith was originally at a private school in Harare but we were dissatisfied by the Dickensian atmosphere and lack of pastoral care. So she has done exceptionally well with all these changes in her life. Marlon Mudzora is awaiting his results from his final year at Culinary Arts Academy in Harare. In the meantime we were happy to have him back at Hippo Pools Wilderness Camp in the Boma Restaurant. He is very passionate about being a chef. Tatenda Nungai was brought back to the Camp from Harare Polytechnic as soon as we heard that it was being used to house people who had returned from South Africa and were in quarantine. Fortunately this coincided with his internship, and permission was given to pursue his Plumbing & Drainage course at the Hippo Pools School Camp, which is under construction.

HIPPO POOLS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

CONSERVATION

Lockdowns, corruption and lawlessness have meant that significant environmental destruction is happening in Zimbabwe at an alarming rate. Hippo Pools Trust operates a beautiful Wilderness Camp within Umfurudzi Park in Mashonaland Central (north-east of Harare). The park is operated under a joint venture with the Department of Parks & Wildlife and a private company.

Early in 2020 a gold mine opened within Hippo Pools Trust's leased area and the Park Management refused to close it. Subsequently other mines have opened around the park, many at historical sites and beauty spots.

Illegal gold panning has reached new and disturbing depths with local people bringing in diesel pumps and heavy machinery to dredge the Mazowe River and cut away its banks.

Miners and panners do not just destroy the land and river with explosives and digging -. They also trespass, kill animals, steal, light fires, cut trees and use the land as a latrine.

Hippo Pools Trust Wilderness Camp has a team of Patrol Scouts who take on the duties of the National Park's Game Rangers in our leased area. However their powers are limited and the team of 12 is heavily outnumbered by up to 150 gold panners. Wildlife is rarely seen in the Park now. Sadly we are experiencing massive degradation of the land and depletion of the wildlife.

HIPPO POOLS WILDERNESS CAMP

When Covid-19 struck, Camp Managers Anthony & Cheryl Ives, managed the closure of the camp very ably. Using the UK Furlough Scheme as a model, staff were paid 80% salaries as they returned to their home villages. When the first lockdown ended a number of long-standing staff decided that they would not be returning. A thorough review of operations led to a reduced number of staff, which helps the running costs of this extensive camp and grounds without compromising standards.

When lockdown ended our clients responded wonderfully. We are most grateful for this support and so pleased that our beautiful surroundings help alleviate the stresses of living in Harare. All Covid-19 precautions were taken to ensure their safety and that of our staff.

Disappointingly the new School Camp has not been finished due to the lockdown. Already schools use the Wilderness Camp, however the dedicated facility - for up to 60 students with their teachers - will now be ready in 2021. Our efforts continue to be directed towards making the whole Camp self-sufficient and we hope to offer employment to local people so they can develop new skills.

TIKI HYWOOD FOUNDATION

Hippo Pools Trust continued to support this remarkable organisation, registered in Zimbabwe, with administrative assistance in the UK. They too have suffered severely financially during the pandemic and have seen a steep rise in poaching and wildlife trafficking.

The Trustees express their thanks to our Trustees both in Zimbabwe and in the UK, and all the staff in Zimbabwe. Operations Manager Anthony Ives & Business Manager Cheryl Ives continue to do outstanding work in often difficult conditions. The Harare office is run by Sally Bertinotti and Caroline Lang. As well as arranging Camp bookings, Sally & Caroline have a significant role in caring for the needs of our students who move from the rural area to Harare and their results show that their support is appreciated.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

HIPPO POOLS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Hippo Pools Trust is a registered charity, number 1141004, and is constituted under a Trust deed.

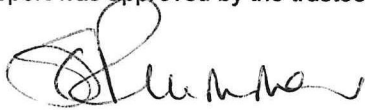
Methods of appointment or election of trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

This report was approved by the trustees, on and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Sally Plummer', written over a horizontal line.

The Hon Sally Jane Plummer
Trustee

HIPPO POOLS TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIPPO POOLS TRUST ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

HIPPO POOLS TRUST

**INDEPENDENT AUDITORS' REPORT TO THE OF HIPPO POOLS TRUST (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Simon Morrison FCA

BISHOP FLEMING BATH LIMITED
Chartered Accountants

HIPPO POOLS TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	2	199,446	199,446	624,306
Investments	3	168	168	350
Total income		199,614	199,614	624,656
Expenditure on:				
Charitable activities	6	331,102	331,102	644,130
Total expenditure		331,102	331,102	644,130
Net movement in funds		(131,488)	(131,488)	(19,474)
Reconciliation of funds:				
Total funds brought forward		254,608	254,608	274,082
Net movement in funds		(131,488)	(131,488)	(19,474)
Total funds carried forward		123,120	123,120	254,608

All incoming and outgoing resources are unrestricted. All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The notes on pages 9 to 13 form part of these financial statements.

HIPPO POOLS TRUST

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors	9	1	52
Cash at bank and in hand		123,840	255,186
		<u>123,841</u>	<u>255,238</u>
Creditors: amounts falling due within one year	10	(721)	(630)
Net current assets		<u>123,120</u>	<u>254,608</u>
Total assets less current liabilities		<u>123,120</u>	<u>254,608</u>
Total net assets		<u>123,120</u>	<u>254,608</u>
Charity funds			
Unrestricted funds		123,120	254,608
Total funds		<u>123,120</u>	<u>254,608</u>

The financial statements were approved by the Trustees on and signed on their behalf, by:



The Hon Sally Jane Plummer
Trustee

The notes on pages 9 to 13 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Hippo Pools Trust constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a cashflow statement.

1.2 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income is received by way of unrestricted donations, gifts and other incoming resources received or generated for the charitable purposes. Volunteer time is not included within the accounts

1.3 RESOURCES EXPENDED

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity's apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.4 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

HIPPO POOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.5 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

1.6 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. VOLUNTARY INCOME

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	199,446	199,446	624,306
	<hr/>	<hr/>	<hr/>
TOTAL 2019	624,306	624,306	
	<hr/>	<hr/>	

3. INVESTMENT INCOME

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Investment income - bank interest	168	168	350
	<hr/>	<hr/>	<hr/>
TOTAL 2019	350	350	
	<hr/>	<hr/>	

HIPPO POOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

4. GRANTS TO INSTITUTIONS

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Grants to Charitable Partners	329,595	329,595	642,440
TOTAL 2019	642,440	642,440	

The Charity has made the following material grants to institutions during the year:

	2020 £	2019 £
NAME OF INSTITUTION		
Hippo Pools Trust Zimbabwe - Capital Costs	11,801	-
Hippo Pools Trust Zimbabwe - Running Costs	280,590	543,806
Ambuya Foundation (Zimbabwe)	1,406	2,246
Tikki Hywood Trust	35,798	96,388
	329,595	642,440
	329,595	642,440

5. GOVERNANCE COSTS

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Accountancy	810	810	690
Bank charges	674	674	1,000
Gain on foreign currency transactions	23	23	-
TOTAL 2020	1,507	1,507	1,690

HIPPO POOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Grant making	331,102	331,102	644,130
TOTAL 2019	644,130	644,130	

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Grant funding of activities 2020 £	Governance Costs 2020 £	Total funds 2020 £	Total funds 2019 £
Grant making	329,595	1,507	331,102	644,130

8. NET INCOMING RESOURCES

During the year, no Trustees received any remuneration (2019 - £NIL).

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

9. DEBTORS

	2020 £	2019 £
Other debtors	1	52
	1	52

HIPPO POOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	721	630

11. STATEMENT OF FUNDS

All funds in the current and prior year are unrestricted general funds.

12. RELATED PARTY TRANSACTIONS

The charity received donations under gift aid provisions of £2,312 (2019: £12,420) from Richard Fox Lowe, trustee.

The charity received donations under gift aid provisions of £80,000 (2019: £230,000) from Purton Property Company Ltd, a company controlled by The Hon Sally Jane Plummer, trustee.

The charity received donations under gift aid provisions of £Nil (2019: £45,000) from The Hon Sally Jane Plummer, Trustee.

The charity received donations under gift aid provisions of £600 (2019: £600) from Victoria Trinette Mchugh, Trustee.

The charity received donations under gift aid provisions of £60,000 (2019: £225,000) from Speen Property Trust Co Ltd, a company controlled by The Hon Sally Jane Plummer, trustee.

13. CONTROLLING PARTY

The Trust is controlled jointly by the Trustees, there is no controlling party.