

Croydon Islamic Academy

(A company limited by guarantee)

Trustees' Report for the Year Ended 30 April 2024

The trustees present their report and the financial statements for the period ended 30 April 2024. The trustees, who are also directors for the purpose of company law, and who served during the period and up to the date of this report, are set out below.

Structure, Governance, and Management

Governing Documents: The charity remains registered and incorporated in the UK under charity number 1141001 and company registration number 07225165. It continues to operate as a private company limited by guarantee with no share capital, incorporated on 15th April 2010. The charity is governed by its memorandum and articles of association.

Organisation: The board consists of four trustees. The charity holds an Annual General Meeting each year in addition to other necessary meetings throughout the period.

The Trustees who have served during the period:

- Mr. Mohammed Qadeer
- Mr. Shiraj Saleh
- Mr. Mohammad Parvez Saumtally
- Mr. Muhammad Ashraf Hansrot

Appointment and Retirement of Trustees: The appointment and removal of trustees remain vested in the existing trustees. This is carried out by at least a two-thirds majority resolution, with formal documentation prepared and signed accordingly.

Risk Management

The trustees have reviewed the major strategic, business, and operational risks faced by the charity. Systems have been established to ensure that regular reports are produced, enabling necessary action to mitigate risks where possible.

Objectives, Aims, and Activities

- The advancement of religion according to the tenets of Islam.
- The advancement of education for Muslim children in accordance with Islamic doctrine.
- The relief of poverty, particularly among Muslims.

Key Developments in 2023-2024

1. Partnership with Local Charity in Glasgow

During the past year, Croydon Islamic Academy worked towards establishing a place of worship in Scotland. However, due to planning issues, the project faced significant challenges, including unexpected business rates charges imposed on the property.

While we were not able to win the business rates exemption case, the authorities later adjusted their calculations and refunded a portion of the charges. This experience reinforced the importance of ensuring full compliance with planning regulations before proceeding with such projects.

2. Expansion of West Norwood Mosque

We are pleased to report that Croydon Islamic Academy has successfully expanded the West Norwood Mosque to accommodate the growing needs of the local community.

The expansion has enabled us to:

- Increase the capacity for Madrassa students, allowing more children to receive Quranic and Islamic education.
- Provide additional space for Jumu'ah (Friday) prayers, ensuring a more comfortable and accessible environment for worshippers.

Statements of Trustees' Responsibilities

The trustees remain responsible for preparing the annual report and financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

Company law requires trustees to prepare financial statements that give a true and fair view of the charity's financial position. In preparing these statements, the trustees must:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless stated otherwise.

Additionally, the trustees are responsible for keeping proper accounting records, safeguarding the assets of the charity, and preventing financial fraud or irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the board on [Insert Date] and signed on its behalf by:

****Mohammed Ashraf Hansrot****

****Trustee****

Registered number
07225165

CROYDON ISLAMIC ACADEMY

Accounts

30 April 2024

CROYDON ISLAMIC ACADEMY
Report and accounts
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CROYDON ISLAMIC ACADEMY
Company Information

Directors

Muhammad Ashraf Hansrot
Mohammed Qadeer
Shiraj Saleh
Mohammad Parvez Saumtally

Accountants

Maxpro Accountants & Tax Advisers Ltd
554 Streatham High Road
London
SW16 3QG

Registered office

58-60 Norwood High Street
London
SE27 9NR

Registered number

07225165

CROYDON ISLAMIC ACADEMY
Accountants' Report

Accountants' report to the directors of
CROYDON ISLAMIC ACADEMY

You consider that the company is exempt from an audit for the year ended 30 April 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account and the Balance Sheet from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Maxpro Accountants & Tax Advisers Ltd
Chartered Certified Accountants

554 Streatham High Road
London
SW16 3QG

29 January 2025

CROYDON ISLAMIC ACADEMY
Profit and Loss Account
for the year ended 30 April 2024

	2024 £	2023 £
Income	83,931	110,264
Staff costs	(15,395)	(14,500)
Other charges	(15,671)	(13,478)
Net income/(expenditure) before tax for the reporting period	<hr/> 52,865	<hr/> 82,286
Net income/(expenditure) after tax for the reporting period	<hr/> 52,865 <hr/>	<hr/> 82,286 <hr/>

CROYDON ISLAMIC ACADEMY
Detailed profit and loss account items
for the year ended 30 April 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Income		
Rent from Flats above	15,300	28,482
Donations	68,631	81,782
	<u>83,931</u>	<u>110,264</u>
Staff costs		
Wages and salaries	12,895	12,000
Training Cost	-	2,500
Subcontractor	2,500	-
	<u>15,395</u>	<u>14,500</u>
Other charges		
Premises costs:		
Rates	3,369	1,052
Mosque Maintenance	-	2,000
Light and heat	2,407	3,985
	<u>5,776</u>	<u>7,037</u>
General administrative expenses:		
Telephone and internet	-	734
Donations paid to Education Services	8,000	3,500
Bank charges	63	61
Insurance	1,832	-
Equipment expensed	-	570
Repairs and maintenance	-	1,575
	<u>9,895</u>	<u>6,440</u>
	<u>15,671</u>	<u>13,478</u>

CROYDON ISLAMIC ACADEMY**Registered number:****07225165****Balance Sheet****as at 30 April 2024**

	2024	2023
	£	£
Fixed assets	475,449	475,449
Current assets	297,410	268,701
Creditors: amounts falling due within one year	<u>(1,885)</u>	<u>(1,041)</u>
Net current assets	<u>295,525</u>	<u>267,660</u>
Total assets less current liabilities	770,974	743,109
Creditors: amounts falling due after more than one year	<u>(120,833)</u>	<u>(145,833)</u>
Net assets	<u>650,141</u>	<u>597,276</u>
 Members' funds	 <u>650,141</u>	 <u>597,276</u>
	Number	Number
Average number of employees	<u>1</u>	<u>1</u>

The company is a private company limited by guarantee and incorporated in England. Its registered office is 58-60 Norwood High Street, London, England, SE27 9NR.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Muhammad Ashraf Hansrot

Director

Approved by the board on 29 January 2025

Registered number
07225165

CROYDON ISLAMIC ACADEMY

Accounts

30 April 2024

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Muhammad Ashraf Hansrot

Director

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