

ADVENTURE PLAY HUB LIMITED

Company Limited by Guarantee

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Charity Registration Number: 1141000

Company Number: 07325481 (England and Wales)

ADVENTURE PLAY HUB LIMITED

Company Limited by Guarantee

CONTENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Report of the Trustees	1
Independent Accountant's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

ADVENTURE PLAY HUB LIMITED

Company Limited by Guarantee

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of the company for the purposes of the Companies Act 2006, present their report and financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" published in 2005.

Registered Charity Number 1141000

Registered Office

51-56 St John's Wood Terrace
London NW8 6LP
020 7586 1884

Trustees (served during the year)

AM Cascarino	Chairperson
L Meehan	
A Anaz	
G Carpenter	

Company Secretary	AM Cascarino
Treasurer	G Carpenter

Bankers

National Westminster Bank PLC
74 Kilburn High Road
London NW6 4HS

Independent Accountant

J Brierley
Avesta Accounting
60 The Marlowes
London NW8 6NA

ADVENTURE PLAY HUB LIMITED

Company Limited by Guarantee

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The directors, who are also trustees, may be appointed by ordinary resolution of the Board from those directors retiring by rotation or through nomination by member(s) of the company, giving not less than fourteen nor more than thirty-five clear days notice in advance of a general meeting (for persons other than a director retiring by rotation).

At the first annual general meeting all the directors must retire from office and at each subsequent annual general meeting one third of the directors must retire from office. Retiring directors are eligible for re-election. Directors and trustees are briefed on their responsibilities as trustees prior to the acceptance of the role.

The board meets as required and all directors and trustees contribute to the efficient and proper management of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is kept under review.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Charity's objective, set out in its Articles of Association, is to help children with a view to contributing to their health & well-being, and promoting their recreational, physical and emotional development.

The Charity's principle activity is to provide, maintain and manage an Adventure Play Hub, for the benefit of children. A large proportion of its income has come from Westminster City Council, grant-making charities and income from rental of the site, with the balance from affordable fees from parents and guardians of the children. We welcome all children regardless of their personal background or circumstances and believe this philosophy of openness to all enriches everyone through shared play experience and taking part in a wide range of activities.

In planning our activities for the coming year we kept in mind, at our Trustee meetings, the Charity Commission's guidance on public benefit.

ADVENTURE PLAY HUB LIMITED

Company Limited by Guarantee

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE

Management

Throughout the year, the Trustees have successfully expanded their collective expertise in charity governance, ensuring that the Charity is effectively managed and steered in line with its mission and values.

Beneficiaries

Over 400 individuals participated in activities at the Adventure Play Hub (APH), the majority of whom were Westminster residents. The number of registrations, users, and beneficiaries continued to grow, reflecting the increasing demand for our services.

Registrations at the Adventure Play Hub showed continued growth, particularly through the Holiday Activity & Food (HAF) programme, funded by the Department for Education (DfE) and Westminster City Council. This initiative provided free food and play opportunities for children eligible for Free School Meals (FSM), as well as those on low incomes who may not be eligible for FSM but are struggling with the cost of living.

The service has been widely promoted via the OurCity website (<https://ourcity.org.uk/>), ensuring a broad reach across Westminster.

To maintain accessibility for all, our fee structure remained unchanged, offering affordability for parents and carers. A means-tested subsidy is available to ensure children from financially disadvantaged families can participate. Additionally, families are able to claim relevant childcare benefits such as Universal Credit and Childcare Vouchers.

Fundraising

The Adventure Play Hub implemented a fundraising strategy with the annual target of approximately £100,000. The generosity from various trusts, foundations and donors enabled us to sustain service delivery throughout the year.

The following page presents income from fundraising achieved in the year:

ADVENTURE PLAY HUB LIMITED

Company Limited by Guarantee

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Grants, fundraising activities & donations

GE Housing	£40,000
John Lyon's Charity - Main Fund	£25,000
Young Westminster Brighter Futures Fund	£19,000
Greening Westminster	£10,000
Strand Parishes Trust	£6,000
Westminster Almshouses	£5,000
John Lyon's Charity - Main SHAF	£5,000
Octavia Foundation	£5,000
Westminster Amalgamated Charity	£5,000
Hyde Park Place Estates Charity	£5,000
Feathers Association	£428

The Adventure Playground is extremely grateful to the above funders who, with generosity, make the work possible.

Lettings

The Adventure Play Hub has successfully entered a 5-year licensing agreement with an Early Years provider who now occupies the space on weekdays from 9:00 AM to 3:00 PM. #

Additionally, private rental income has been generated through occasional bookings for parties and small local group activities.

Publicity

The Adventure Play Hub circulates a monthly newsletter to stakeholders, providing updates on activities and events. School holiday programmes were widely promoted via the OurCity website, ensuring visibility across Westminster.

The Hub also maintains a dedicated website (www.adventureplayhub.org) and active social media presence on platforms such as Twitter and Facebook. The HAF programme continues to be promoted through the OurCity website.

Ofsted

The Adventure Play Hub is registered with Ofsted on the Childcare Register, ensuring that all childcare provision meets national standards.

ADVENTURE PLAY HUB LIMITED

Company Limited by Guarantee

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Play programmes

The Adventure Play Hub continues to offer a comprehensive range of year-round services, including after-school care during term time and full-day programmes during school holidays. Free food and play provision were made available to children eligible for Free School Meals and low-income families through the WCC HAF programme. Key services and activities include:

Adventure play sessions

School pick-up services from local schools

Duke of Edinburgh Award student placements

Volunteering opportunities

Inclusive play and short breaks for children with special educational needs and disabilities (SEND)

Referrals from Westminster City Council Children's Social Care

HAF provision for children eligible for free school meals

School holiday provision for Westminster children

Partnerships and Collaborations

The Adventure Play Hub is proud to work with several key partners:

The American School in London: Students assist in delivering the play programme.

Portman Centre: Referrals from this local service support families in need.

Westminster Council Short Breaks: Provides funding for one-to-one support packages for disabled children during school holidays.

Central Saint Martins: Art students deliver creative arts projects at the Hub.

Young Westminster Foundation: Offers invaluable support to our operations.

We are deeply grateful for the ongoing support of the Trustees of the Friends of Octavia.

Staff & Volunteers

The Charity Coordinator, along with the Board of Trustees, oversees the governance of the charity.

The Manager is responsible for the day-to-day operations, supported by a Deputy Manager, who also holds the role of SENDCo. The team of sessional Playworkers, volunteers, and partners play a vital role in delivering high-quality services to the community.

FINANCIAL REVIEW AND RESERVES POLICY

The trustees are satisfied with the performance of the charitable company and with the position of the reserves at the end of the year.

It is the policy of the charity to maintain unrestricted funds in the form of net current assets at a level which the trustees believe appropriate after considering the future commitments of the charity and the likely administrative costs of the charity in the coming year.

ADVENTURE PLAY HUB LIMITED

Company Limited by Guarantee

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also directors of the company, are responsible for preparing the trustees' report and the financial statement in accordance with the applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charitable companies in England and Wales requires the trustees of the charity to prepare financial statements each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD



AM Cascarino, Chairperson
18 December 2024

ADVENTURE PLAY HUB LIMITED

Company Limited by Guarantee

INDEPENDENT ACCOUNTANT'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 8– 12.

This report is made solely to the trustees as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might report to the trustees those matters I am required to report to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my work or for this report.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 43 (2) of the Charities Act 1991 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act
- follow the procedures laid down in the General Directions given by the Charity Commission - under section 43 (7)(b) of the 1993 Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 386 Companies Act 2006;
 - b) and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by charities (revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Brearley
Avesta Accounting

ADVENTURE PLAY HUB LIMITED

Company Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Year Total Funds £
Incoming Resources					
Activities for generating funds - centre hire		30,960	0	30,960	12,450
Charitable activities - subscriptions and fees		40,808	0	40,808	26,365
Earned Income		71,768	0	71,768	38,815
Voluntary Income - donations and grants	2	154,166	0	154,166	141,689
Project Income		9,393	0	9,393	10,435
Interest		852	0	852	147
Total Incoming Resources		236,179	0	236,179	191,087
Resources Expended					
	3				
Charitable activities		181,217	0	181,217	190,154
Cost of generating voluntary income		2,342	0	2,342	317
Governance costs		2,104	0	2,104	658
Expenditure before Depreciation		185,663	0	185,663	191,128
Depreciation		5,773	0	5,773	6,344
Total Resources Expended		191,435	0	191,435	197,472
Net incoming / outgoing resources before transfers		44,743	0	44,743	(6,386)
Total funds brought forward from 1 April 2022		128,981	0	128,981	135,366
Total funds carried forward at 31 March 2023		173,724	0	173,724	128,981
Note: Net incoming / outgoing resources before Depreciation		50,516	0	50,516	(42)

The notes on pages 10 - 12 form part of these financial statements

ADVENTURE PLAY HUB LIMITED

Company Limited by Guarantee

BALANCE SHEET AS AT 31 MARCH 2023

	Note	31 March 2024		31 March 2023	
		£	£	£	£
Fixed Assets					
Tangible assets	5		58,367		64,140
Current Assets					
Debtors	6	4,827		4,827	
Cash at bank		99,953		57,717	
			<u>104,780</u>		<u>62,543</u>
Current Liabilities					
Creditors:					
amounts falling due within one year	7	(10,577)		(2,298)	
			<u>115,357</u>		<u>64,841</u>
NET CURRENT ASSETS					
			115,357		64,841
Creditors: amounts falling due beyond one year			0		0
NET ASSETS			<u><u>173,724</u></u>		<u><u>128,981</u></u>
FUNDS AND RESERVES					
Unrestricted Funds					
Capital Fund			58,367		64,140
Revenue Fund			115,357		64,841
Restricted Funds			0		0
			<u><u>173,724</u></u>		<u><u>128,981</u></u>

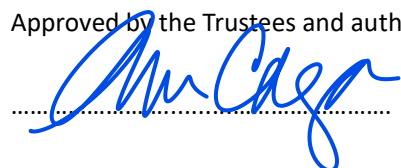
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019. The members have not required the charitable company to obtain an audit of its financial statements for the year ended in accordance with the Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for: ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 10, 11 & 12 form part of these financial statements

Approved by the Trustees and authorised for issue on 18 December 2024 and signed on their behalf by:



Ann-Marie Cascarino

Chairperson

ADVENTURE PLAY HUB LIMITED

Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Report Standard for Smaller Entities (effective April 2008), requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Incoming resources

Incoming resources are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tax reclaims are recognised when the corresponding donations are received except where the sums involved are not considered significant.

Investment income is included in the accounts when receivable.

Voluntary help is invaluable to the charity but is not included in the financial statements, since the monetary value is impossible to quantify. The value of assets and facilities donated, where impossible to quantify, is not included in the financial statements.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fixed assets

Fixed assets are recorded at cost, with the exception of freehold land and buildings which is recorded at historical written down value at the date of transfer from St John's Wood Terrace Adventure Playground Association.

The cost of minor additions or those costing below £200 are not capitalised.

Depreciation is calculated at rates calculated to write off the residual value of each asset over its expected useful life as follows:

Freehold buildings	9% reducing balance
--------------------	---------------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

ADVENTURE PLAY HUB LIMITED

Company Limited by Guarantee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	2023/24	2022/23
2 Analysis of Incoming Resources	£	£
Voluntary and Project Income		
Donations and appeals	41,143	105
Grants and project income	122,416	152,020
	163,559	152,124
3 Analysis of Resources Expended	£	£
Cost of generating voluntary income		
Staff costs	10,000	14,500
Administrative expenses	500	500
Premises	4,000	3,800
	14,500	18,800
Charitable activities		
Staff costs	107,170	98,254
Holiday projects and travel	0	0
Equipment and materials	3,060	37,029
Cleaning	5,091	4,226
Maintenance	5,863	3,766
Administrative expenses	20,915	13,097
Premises	22,603	13,735
Legal and professional costs	2,016	1,246
Depreciation	5,773	6,344
	172,490	177,698
Governance costs		
Payroll services	1,079	143
Accountancy	1,025	515
Ofsted	0	0
Other	2,342	0
	4,446	658
4 Staff Costs	£	£
Wages and salaries	100,460	85,058
PAYE and Pension	14,239	25,299
Other	2,470	2,398
	117,170	112,754

The average number of employees during the period was 6 and no employee received remuneration of more than £60,000 during the period.

ADVENTURE PLAY HUB LIMITED

Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	Freehold Land and Buildings	
5 Tangible Fixed Assets	£	
Cost		
At 1 April 2022	133,919	
At 31 March 2023	133,919	
Depreciation		
At 1 April 2022	69,780	
Charge for year	5,773	
At 31 March 2023	75,553	
Net Book Value		
At 31 March 2022	64,140	
At 31 March 2023	58,367	
	2023/24	2022/23
6 Debtors: Amounts falling due within one year	£	£
Prepayments and accrued income	4,827	4,827
	4,827	4,827
7 Creditors: Amounts falling due within one year	£	£
Accruals and deferred income	(10,577)	(2,298)
	(10,577)	(2,298)

8 Related Party Transactions

No trustee, or any person connected to them, has received, or is due to receive, any remuneration for the year, nor obtained and financial benefit, directly or indirectly, from the charity's funds. Trustees are reimbursed costs directly in relation to their roles but there were no other trustees' expenses paid for during the year.

9 Company Limited by Guarantee

Every member of the company has undertaken to pay such amount as may be required, not exceeding £10, towards the charitable company's assets on a winding up.