

Company registered number 7457867

Registered charity number 1140980

Mossley Community Association

Financial Statements

for the year ending 31st December 2023

Mossley Community Association

Report of the Management Committee for the year ending 31 December 2023

Reference and administrative information

The management committee present their report and unaudited financial statements for the year ending 31st December 2023.

Charity name	Mossley Community Association
Charity Reg	1140980
Company Reg	7457867
Registered Office	Mossley Community Centre Roughtown Road, Mossley Ashton Under Lyne Lancashire OL5 0SGI

Management Committee

Lesley Bill	(Chair)
Symon Randall	(resigned 26 September 23)
Diane Muir	(Treasurer)
Susan Ash	(resigned 26 September 23)
Christine Frost	(Committee Secretary)
Sally Hamer	
Gary Barton	
Joseph Dowthwaite	
Caroline Rogers	
David Coulter	

Principal staff

Angie Taylor, Centre co-ordinator

Independent Examiner

A S Jenkinson
The Old
Vicarage,
Carrhill Road,
Mossley
OL5 0LB

Bankers

The Cooperative Bank
Pie 1 Balloon Street
Manchester
M604EP

Mossley Community Association

Report of the Management Committee for the year ending 31 December 2023

Object and

Activities Objects

The main objects of the charity are to promote the benefit of the inhabitants of Mossley and neighbourhood without distinction of sex, sexual orientation, race, political or religious affiliation or disability. This shall be done by maintaining a community centre to advance education and facilities for recreation, arts and leisure with the object of improving the conditions of life for the inhabitants.

Activities undertaken for public benefit in relation to objects

In planning our activities for the year we have kept in mind the Charity Commission's guidance on public benefit and at our Management meetings have organised events to further local community spirit and ensure the Centre offers a well maintained, affordable space to a wide variety of organisations. All requests from the community for use of the Centre are considered providing their activities comply with our objectives

Achievements and Performance and Chair's report

We have had several new groups starting up in the Centre and lots of party bookings Symon, Caroline and Sue stood down at the AGM. We thanked Sue for her many years as Treasurer of the Centre. Diane Muir took over as treasurer

We held several meetings with TMBC regarding the lease and exchanged numerous emails. At the start of 2024 we were still no further forward and continue to push TMBC for the lease to be agreed. I would like to thank David and Chris for their many hours spent on the lease.

The events committee have held several fundraising and community events at the Centre during the year. Car Boot sales, Music nights, Easter bunny event, Christmas, afternoon teas etc. Some were to raise funds and other to provide affordable events for local families.

We collaborated with St. Johns Church and held our first Christmas tree festival which was a huge success.

We collaborated with town team to hold a craft fair during the lights switch on.

We collaborated with Town Team and Friends of Mossley Park to put on a free for all Coronation event held at the Centre due to the British weather. This was funded by Mossley Town Council.

Good Vibrations held 2 fashion shows with the funds raised donated to the Centre Chris Frost continued to apply for small amounts of funding and was successful in many of these

Mossley Community Association

Report of the Management Committee for the year ending 31 December 2023

The reception ceiling was in very bad repair due to water egress, TMBC renewed the roof and ceiling to this area.

We have engaged with the Mossley Reporter and they have given us a very good write up at each event.

Sue and Rob Longdon have adopted the Centre and done many repairs and renewals including a new disabled ramp at the rear fire entrance.

I offer my huge thanks to all our volunteers without whom we would not be able to continue the good work of Mossley Community Centre.

Financial Review

This year our monthly income increased to pre Covid levels.

Structure Governance and Management

Governing document

Mossley Community Association works to its Articles of Association and Byelaws. There is a management committee consisting of four honorary officers with the maximum and minimum number of general members of the Management Committee determined by the Company in General Meeting. All the members of the management committee are trustees and they are elected by the membership at the AGM or co-opted by majority vote at a Trustee meeting. One third of Trustees are required to stand for re-election each year. Management meetings take place monthly.

Company status

The company is limited by guarantee and all members have agreed to contribute a sum, not exceeding £1, in the event of a winding-up. The number of guarantees at 31st December 2016 was 12

Mossley Community Association

Report of the Management Committee for the year ending 31 December 2023

Statement of Management Committee responsibilities

The Management Committee is responsible for preparing the Report of the Management Committee and the financial statements in accordance with applicable law and regulations.

Company law requires the Management Committee to prepare financial statements for each financial period. Under that law the Management Committee has elected to prepare the financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities). Under company law the Management Committee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that year. In preparing these financial statements the Management Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Management Committee is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee, who are directors for the purposes of company law, and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the Management Committee and signed on its behalf by:

.....Lesley Bill (Chair)

.....Date

Independent examiner's report
to the members of Mossley Community Association

I report on the accounts of the company for the year ended 31 December 2023 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Cowham MA FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

Date

Mossley Community Association
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income					
Donations and legacies	3	7,835	-	7,835	5,277
Grants and charitable contracts	4	33,410	1,500	34,910	33,780
Fees and other income	5	2,117	-	2,117	3,139
Investments	-	309	-	309	40
Total income		43,671	1,500	45,171	42,236
Expenditure					
Raising funds		3,667	-	3,667	1,246
Charitable activities	7	38,543	1,130	39,673	50,750
Total expenditure		42,210	1,130	43,340	51,996
Net income/(expenditure) for the year	9	1,461	370	1,831	(9,760)
Transfer between funds		-	-	-	-
Net movement in funds for the year		1,461	370	1,831	(9,760)
Reconciliation of funds					
Total funds brought forward		36,548	1,130	37,678	47,438
Total funds carried forward		38,009	1,500	39,509	37,678

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Mossley Community Association
Company number 07457867
Balance sheet as at 31 December 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	14	2,992	-
Total fixed assets		2,992	-
Current assets			
Debtors	15	150	-
Cash at bank and in hand		38,170	37,678
Total current assets		38,320	37,678
Liabilities			
Creditors: amounts falling due in less than one year	16	(1,803)	-
Net current assets		36,517	37,678
Total assets less current liabilities		39,509	37,678
Net assets		39,509	37,678
Funds of the charity			
Restricted income funds	17	1,500	1,130
Unrestricted income funds	18	38,009	36,548
Total charity funds		39,509	37,678

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 9 to 18 form part of these accounts.

Approved by the trustees on and signed on their behalf by:

Name

Signed

Mossley Community Association

Notes to the accounts for the year ended 31 December 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

Mossley Community Association meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Mossley Community Association

Notes to the accounts for the year ended 31 December 2023 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Mossley Community Association

Notes to the accounts for the year ended 31 December 2023 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost, the depreciation rates used are:

Disabled access ramp	20 years
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k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Mossley Community Association

Notes to the accounts for the year ended 31 December 2023 (continued)

N Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Donations	7,835	-	7,835	5,277	-	5,277
Total	7,835	-	7,835	5,277	-	5,277

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Government COVID support grant	-	-	-	-	2,667	2,667
Albert Hunt Trust	-	-	-	2,500	-	2,500
Jigsaw	-	-	-	500	-	500
Forever Manchester	-	-	-	100	-	100
Manchester Guardian Society	-	1,500	1,500	-	-	-
TMBC	-	-	-	844	-	844
Room hire and storage	21,404	-	21,404	20,086	-	20,086
Events	8,763	-	8,763	3,507	-	3,507
Centre Groups	3,243	-	3,243	3,576	-	3,576
Total	33,410	1,500	34,910	31,113	2,667	33,780

Mossley Community Association

Notes to the accounts for the year ended 31 December 2023 (continued)

5 Fees and other income

	2023 £	2022 £
Private Hire/Parties	2,067	3,134
Other income	50	5
	<hr/>	<hr/>
	2,117	3,139
	<hr/>	<hr/>

All income from fees and trading is unrestricted.

Investment income

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Income from bank deposits	309	-	309	40	-	40
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	309	-	309	40	-	40
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

All of the charity's investment income arises from money held in interest bearing deposit accounts.
All investment income is unrestricted.

6 Expenditure on raising funds

	Total 2023 £	Total 2022 £
Staging fundraising events	3,667	1,246
	<hr/>	<hr/>

Mossley Community Association

Notes to the accounts for the year ended 31 December 2023 (continued)

7 Analysis of expenditure on charitable activities

	Total 2023 £	Total 2022 £
Centre Groups	1,367	3,122
Publicity	-	64
Repairs and maintenance of building	3,052	12,557
Subscriptions and licences	799	906
Staff costs including training	12,127	11,048
Telephone and Internet	1,026	-
Utilities, Council Tax and Insurance	14,355	14,187
Cleaning and consumables	5,299	6,715
Depreciation	157	-
Other admin	228	1,088
Governance costs		
Independent examination	625	1,063
Other governance costs	638	-
	<hr/>	<hr/>
	39,673	50,750
	<hr/>	<hr/>
	2023 £	2022 £
Restricted expenditure	1,130	1,537
Unrestricted expenditure	38,543	49,213
	<hr/>	<hr/>
	39,673	50,750
	<hr/>	<hr/>

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023 £	2022 £
Depreciation	-	-
Independent examiner's remuneration		
- accountancy	-	-
- independent examination	625	625
	<hr/>	<hr/>

Mossley Community Association

Notes to the accounts for the year ended 31 December 2023 (continued)

10 Staff costs

Staff costs during the year were as follows:

	2023 £	2022 £
Wages and salaries	12,117	11,048
	<hr/>	<hr/>
	12,117	11,048
	<hr/>	<hr/>

No employee has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 1 (2022: 1).

The average full time equivalent number of staff employed during the period was 0.54 (2022: 0.54).

The key management personnel of the charity comprise the trustees and the Centre Administrator. The total employee benefits of the key management personnel of the charity were £12,117 (2022: £11,048).

11 Trustee remuneration and expenses, and related party transactions

One trustee received remuneration of £86 during the year, no other trustee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

Aggregate donations from related parties were £nil (2022: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

12 Government grants

The government grants recognised in the accounts were as follows:

	2023 £	2022 £
Government COVID support	-	2,667
	<hr/>	<hr/>
	-	2,667
	<hr/>	<hr/>

There were no unfulfilled conditions and contingencies attaching to the grants.

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Mossley Community Association

Notes to the accounts for the year ended 31 December 2023 (continued)

14 Investments

Cost	Building improvements £	Total £
At 1 January 2023	-	-
Additions	3,149	3,149
Disposals	-	-
	<hr/>	<hr/>
At 31 December 2023	3,149	3,149
	<hr/> <hr/>	<hr/> <hr/>
Depreciation		
At 1 January 2023	-	-
Charge for the year	157	157
Disposals	-	-
		<hr/>
At 31 December 2023	157	157
	<hr/> <hr/>	<hr/> <hr/>
Net book value		
At 31 December 2023	2,992	2,992
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2022	-	-
	<hr/> <hr/>	<hr/> <hr/>

15 Debtors

	2023 £	2022 £
Trade and grant debtors		-
Prepayments and accrued income	150	-
	<hr/>	<hr/>
	150	-
	<hr/> <hr/>	<hr/> <hr/>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors and accruals	1,803	-
	<hr/>	<hr/>
	1,803	-
	<hr/> <hr/>	<hr/> <hr/>

Mossley Community Association

Notes to the accounts for the year ended 31 December 2023 (continued)

17 Analysis of movements in restricted funds

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2023 £
COVID support Grant	1,130	-	(1,130)	-	-
The Manchester Guardian	-	1,500	-	-	1,500
	1,130	1,500	(1,130)	-	1,500
Previous reporting period	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 December 2023 £</i>
COVID support Grant	-	2,667	(1,537)	-	1,130
	-	2,667	(1,537)	-	1,130

The balances on restricted funds are all unexpended grants for the charity's projects. Transfers from restricted funds occur when capital items are purchased and this satisfies the restriction on the funding.

18 Analysis of movement in unrestricted funds

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	As at 31 December 2023 £
General fund	18,434	43,671	(42,210)	-	19,895
Maintenance fund including kitchen fund	3,114	-	-	-	3,114
6 months operating costs designated fund	15,000	-	-	-	15,000
	36,548	43,671	(42,210)	-	38,009

Mossley Community Association

Notes to the accounts for the year ended 31 December 2023 (continued)

18 Analysis of movement in unrestricted funds (continued)

Previous reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	31 December 2022 £
General fund	18,125	309		-	18,434
Maintenance designated fund including kitchen fund	14,128	-	(11,014)	-	3,114
6 months operating costs designated fund	15,000	-	-	-	15,000
	47,253	309	(11,014)	-	36,548

General fund The free reserves of the charity including funds to supplement specific charitable activity that would not otherwise happen

19 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	2,992	-	-	2,992
Net current assets/(liabilities)	16,903	18,114	1,500	36,517
Total	19,895	18,114	1,500	39,509

Previous reporting period	<i>General fund</i> £	<i>Designated funds</i> £	<i>Restricted funds</i> £	<i>Total</i> £
<i>Tangible fixed assets</i>	-	-	-	-
<i>Net current assets/(liabilities)</i>	18,434	18,114	1,130	37,678
<i>Total</i>	18,434	18,114	1,130	37,678