

Registered number
07006821

Haddenham Steam Rally

Report and Accounts

31 December 2022

Charity number 1140973

Haddenham Steam Rally

Registered number: 07006821 Charity number: 1140973

Trustees' Annual Report, including Directors' Report Year Ended 31st December 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report for the year ended 31st December 2022.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Structure, governance and management

The company took over the activities of the Haddenham Steam Rally in 2010, having obtained charitable status. Trustees are appointed by the members of the committee at the Annual General Meeting (AGM), as and when necessary.

Objectives and Activities

The charity exists to help preserve the heritage of road-going and other steam engines, historic agricultural equipment and machinery and other traditional country activities, and to educate the public in the heritage. This is done by putting on the Rally each year for the public to visit, with exhibits, many of them working, and demonstrations of vintage machinery and techniques. Owing to Covid, the Rally was not possible in 2020 or 2021. The Rally resumed in 2022.

Trustees and Directors

The following persons served as trustees and directors during the year:

Kelvin Young
Denise Young
Trevor Brown
Paul Cornwell
Roger Foster
Robert Pumfrey
Gavin Young
Terry Young

Company Secretary

Denise Young

Financial Review

The Charity had a successful year in 2022 as a result of three particular factors: there was excellent weather, always an important consideration; there was pent-up demand following two blank years when the Rally could not be staged; and the cancellation of the Sandringham rally following the death of HM The Queen led to additional visitors.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



K Young, Trustee
27 September 2023

Haddenham Steam Rally
Statement of Financial Activities, including Income and Expenditure Account
for the year ended 31 December 2022

	Unrestricted funds	
	2022	2021
	£	£
Income		
Donations and legacies	250	-
Charitable activities	105,391	-
Investments	171	1
	<u>105,812</u>	<u>1</u>
Expenditure		
Charitable activities		
Staging the annual Steam Rally	79,445	1,533
Depreciation	-	167
Governance	800	200
	<u>80,245</u>	<u>1,900</u>
Distribution costs		
Distribution costs	<u>93</u>	<u>-</u>
Net income/(expenditure) before tax for the period	25,474	(1,899)
Net movement in funds	25,474	(1,899)
Total funds brought forward	9,602	11,501
Total funds carried forward	<u>35,076</u>	<u>9,602</u>

Haddenham Steam Rally
Registered number:
Balance Sheet
as at 31 December 2022

07006821

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		38,076	12,302
Creditors: amounts falling due within one year	4	(3,000)	(2,700)
Net current assets		35,076	9,602
Total net assets or liabilities		<u>35,076</u>	<u>9,602</u>
Capital and reserves			
Unrestricted funds		35,076	9,602
Shareholders' funds		<u>35,076</u>	<u>9,602</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the board
and signed on behalf of the trustees



Kelvin Young
Trustee

Approved by the board on 27 September 2023

Haddenham Steam Rally
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 and the Statement of Recommended Practice applicable to charities (SOFA).

Income

Income is included in the SOFA when the charity becomes entitled, and the income can be measured with sufficient reliability. Where income has related expenditure, the income and related expenditure is reported gross in the SOFA.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 3 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

Haddenham Steam Rally
Notes to the Accounts
for the year ended 31 December 2022

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2022	499
At 31 December 2022	<u>499</u>
Depreciation	
At 1 January 2022	499
At 31 December 2022	<u>499</u>
Net book value	
At 31 December 2022	<u>-</u>

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,000	200
Other creditors	<u>2,000</u>	<u>2,500</u>
	<u>3,000</u>	<u>2,700</u>

5 Trustees' expenses

Expenses were reimbursed to trustees in fulfilling their duties as follows. Travel, £43 (2021: £0); telephone, equipment and advertising materials, postage and stationery, £384 (2021: £0).

6 Related party transactions

The Friends of Haddenham Steam Rally fundraises for and supports the charity. At the year end, a loan was outstanding to the Friends of £2,000 (2021 £2,000). Amounts of £500 each (2021 £0) were paid to D Young and R Young, trustees of the charity, in lieu of expenses and in recognition of their essential work undertaken on behalf of the company.

7 Controlling party

The company is limited by guarantee and has no share capital, and is registered with the Charity Commission, number 1140973. The members guarantee the sum of £1 on winding up.

8 Other information

Haddenham Steam Rally is a private company incorporated in England. Its registered office is:

Darkin
Meadow Lane
Earith
PE28 3QE



Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

HADDENHAM STEAM RALLY

**On accounts for the year
ended**

DECEMBER 31st 2022

Charity no.:

1140973

Company no.:

7006821

Set out on pages

1 - 5

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2023

**Responsibilities and
basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent
examiner's statement**

~~[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention ~~(other than that disclosed below*)~~ which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

28/9/23

Name:

C PRESCOTT

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

56 STATION RD

WADDENHAM

PANBS

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.