DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

England & Wales · Charity number 1140966

Details

Other names	THE BLESSED VIRGIN MARY CHURCH
Status	Registered
Legal form	Charitable company
Company number	06672273
Registered	2011-03-22
Register	View on the Charity Commission register

Contact

Address	Debre Medhanit Kidane Mehret Eritrean Church Tubbs Road London England NW10 4SD
Phone	07939590721

Activities

Objects: 1 TO ADVANCE THE ERITREAN CHRISTIAN ORTHODOX RELIGION IN ALL PARTS OF THE UNITED KINGDOM FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATIONS OF RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE ERITREAN CHRISTIAN ORTHODOX RELIGION TO ENLIGHTEN OTHERS ABOUT THE ERITREAN CHRISTIAN ORTHODOX RELIGION.2 TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: THE CHARITY'S ACTIVITIES ARE A, WORSHIPING THE LORD B, TEACHING AND MAINTAINING THE DOCTRINE AND TRADITION OF THE ERITREAN ORTHODOX CHRISTIAN TEWAHDO CHURCH. B, UNITING THE MEMBERS OF THE ERITREAN ORTHODOX CHRISTIAN TEWAHDO CHURCH IN UK. C, PROMOTING TOLERANCE AND FRIENDLY RELATIONS WITH OTHER

CHURCHES AND RELIGIOUS COMMUNITIES. D, THE RELIEF OF POVERTY, ILLEITERACY, SICKNESS AND DISTRESS.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£342,763	£116,020	-	-
2024-08-31	£372,649	£131,342	-	-
2023-08-31	£372,950	£111,371	-	-
2022-08-31	£363,544	£101,907	-	-
2021-08-31	£260,127	£81,587	-	-

Trustees

Name	Role	Appointed
DR GHEBRAT WOLDEGHIORGIS KAHSAY	Chair	
REV LEUL TEKESTE		

Accounts

Registered Number: 06672273
England and Wales

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 September 2024

End date: 31 August 2025

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For the year ended 31 August 2025

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD
Company Information
For the year ended 31 August 2025

Directors	Dr Ghebrat Kahsay Rev Leul Tekeste
Registered Number	06672273
Registered Office	DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHURCH TUBBS ROAD LONDON NW10 4SD
Accountants	BMK Accountancy Ltd 127 TUDOR LEAF BUSINESS CENT 2-8 FOUNTAYNE ROAD LONDON N15 4QL
Secretary	Michael Negussie
Bankers	LLOYDS BANK
	ROYAL BANK

Director's report and financial statements

The directors present their annual report and the financial statements for the year ended 31 August 2025

Principal activities

Principal activity of the company during the financial period 31 August 2025 were:-
-To advance the Eritrean Christian Orthodox Religion in all parts of the United Kingdom for the benefit of the public through the holding prayer meeting, lectures, public celebrations of religious festivals, producing and /or distributing literature on the Eritrean Christian Orthodox Religion to enlighten others about the Eritrean Christian Orthodox religion.
-To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship of social circumstances with the object of improving their conditions of life.
-To maintain the doctrine worship of the Eritrean Christian Orthodox Religion Church in UK
-To unite the members of the Eritrean Christian Orthodox Religion Church in UK
-To promote tolerance and friendly relations with other churches and religious communities
-To promote the relief of poverty, illiteracy, sickness and disaster
-To promote public awareness and knowledge of Eritrean Gospel songs and cultures
-to address and relief of poverty, illiteracy, sickness and distress, youth need and promote against anti-social behaviors

Directors

The directors who served the company throughout the period 31 August 2025
were as follows:
Dr Ghebrat Woldghiorgis Kahsay
Rev Leul Tekeste

Statement of directors' responsibilities

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

Rev Leul Tekeste
Director

Date approved: 07 January 2026

Accountants' Report
For the year ended 31 August 2025

Accountants report

You consider that the company is exempt from an audit for the year ended 31 August 2025. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Berhane Mehari 07 January 2026

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Berhane Mehari
BMK Accountancy Ltd
127 TUDOR LEAF BUSINESS CENT
2-8 FOUNTAYNE ROAD
LONDON
N15 4QL
07 January 2026

Income Statement

For the year ended 31 August 2025

	Notes	2025 £	2024 £
Turnover	2	342,763	372,649
Gross profit		**342,763**	**372,649**
Administrative expenses		(116,020)	(131,342)
Operating profit	3	**226,743**	**241,307**
Profit/(Loss) on ordinary activities before taxation		**226,743**	**241,307**
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the financial year		**226,743**	**241,307**

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

Statement of Financial Position

As at 31 August 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	5	2,010,815	2,014,532
		2,010,815	**2,014,532**
Current assets			
Debtors: amounts falling due after one year	6	25,000	75,000
Cash at bank and in hand		1,522,904	1,241,897
		1,547,904	**1,316,897**
Creditors: amount falling due within one year	7	(1,047)	(500)
Net current assets		**1,546,857**	**1,316,397**
Total assets less current liabilities		3,557,672	3,330,929
Net assets		**3,557,672**	**3,330,929**
Capital and reserves			
Profit and loss account	8	3,557,672	3,330,929
Members' funds		**3,557,672**	**3,330,929**

For the accounting period 31 August 2025 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period 31 August 2025 in question in accordance with section 476
2. The director acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD
Statement of Financial Position
As at 31 August 2025

The financial statements were approved by the board of directors on 07 January 2026 and were signed on its behalf by:

Rev Leul Tekeste
Director

General Information

Debre Medhanit Kidane Mehret Eritrean Christian Orthodox Tewahdo Church in UK LTD
Company Type :- Non-Profitable
Registered under : Company House and Charity Commission
Company House Registration Number 667273
Charity Commission Registration Number 1140966
Registration Address is as follows:
Debre Medhanit Kidane Mehret Eritrean Church
Tubbs Road
London NW10 4SD

The presentation currency is £ sterling

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of Income from its the contribution of its members, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Statement of cash flows

CASH FLOW OF 01 SEPTEMBER 2024 TO 31 AUGUST 2025
Cash received during the year 01/09/24 to 31/08/25----------------£392,763.34
Cash Payments during the year 01/09/24 to 31/08/25---------------£111,755.94
Net Increase in cash and cash equivalents-----------------------------£281,007.40
Cash and cash equivalents at the beginning of the year------------£1,241,897.05
Cash and cash equivalents at the end of the year-------------------£1,522,904.45

Cash at Bank

Cash on Hand and Bank as of 31 August 2025 is as follows

LLOYDS Bank Balance on 31/8/2025-----------------------£1,355,999.00
Royal bank Balance as of 31 August 2025-----------------£165,135.45
Cash on hand deposited after closing 31/08/2025---------£1770.00
Total Cash at Bank and on hand as of 31/08/25-------£1,522,904.45

Tangible fixed assets

Tangible fixed assets, other than freehand land, are stated at cost or valuation less depreciation . Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-
-Fixtures and fitting -10% residual value and 10 years expected lives-straight line method
-Computers-5 years expected lives with out residual value

Debtors

On 15/12/2023 DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD Gave a loan of £75000 to DEBRESINA MARIYAM ERITREAN ORTHODOX CHRISTIAN COMMUNITY CHURCH, Company number CE030765 of Newcastle, UK which was used for the Church bought by them in Newcastle. The loan paid during 01 September 24 to 31 August 25 is £50000.00(Fifty Thousand) remaining balance unpaid is £25000.00.

2. Turnover

	2025	2024
	£	£
Tithe	81,874	84,275
Baptism	3,430	6,310
Requiem Service	3,720	5,750
Donation	83,744	50,760
Sales of Gift	16,207	14,461
Wedding Service	2,200	4,150
Hall Hire	8,365	12,230
Offer	143,223	194,713
	342,763	**372,649**

3. Operating profit/(loss)

	2025	2024
	£	£
The operating profit is stated after charging:		
Directors emoluments	36,000	35,408
Depreciation of tangible fixed assets	5,217	5,217

4. Average number of employees

Average number of employees during the year was 2 (2024 : 2).

5. Tangible fixed assets

Cost or valuation	Land and Buildings	Fixtures and Fittings	Computer Equipment	**Total**
	£	**£**	**£**	**£**
At 01 September 2024	2,001,485	46,231	5,278	2,052,994
Additions	-	2,479	-	2,479
Disposals	-	-	-	-
At 31 August 2025	**2,001,485**	**48,710**	**5,278**	**2,055,473**
Depreciation				
At 01 September 2024	-	33,168	1,056	34,224
Charge for year	-	8,322	2,112	10,434
On disposals	-	-	-	-
At 31 August 2025	**-**	**41,490**	**3,168**	**44,658**
Net book values				
Closing balance as at 31 August 2025	**2,001,485**	**7,220**	**2,110**	**2,010,815**
Opening balance as at 01 September 2024	**2,001,485**	**9,881**	**3,166**	**2,014,532**

6. Debtors: amounts falling due after one year

	2025	**2024**
	£	**£**
Trade Debtors	25,000	75,000
	25,000	**75,000**

7. Creditors: amount falling due within one year

	2025	**2024**
	£	**£**
Accrued Expenses	500	500
Wages & Salaries Income tax &NIC payable	547	0
	1,047	**500**

8. Profit and loss account

	2025
	£
Balance at 01 September 2024	3,330,929
Profit for the year	226,743
Balance at 31 August 2025	**3,557,672**

9. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

Detailed Income Statement

For the year ended 31 August 2025

		2025 £		2024 £
Turnover				
Tithe		81,874		84,275
Baptism		3,430		6,310
Requiem Service		3,720		5,750
Donation		83,744		50,760
Sales of Gift		16,207		14,461
Wedding Service		2,200		4,150
Hall Hire		8,365		12,230
Offer		143,223		194,713
		342,763		**372,649**
Gross profit		**342,763**		**372,649**
Administrative expenses				
Wages & Salaries	17,600		19,200	
Directors Salaries	36,000		35,408	
Accountancy Fees	500		500	
Legal and Professional Fees (Allowable)	3,668		9,071	
Rates & Water	1,582		885	
Light, Heat & Power	12,707		16,256	
Property Insurance	2,595		2,449	
Bank Charges	3,190		3,628	
Depreciation Charge: Fixtures & Fittings	4,161		4,161	
Depreciation Charge: Computer Equipment	1,056		1,056	
Computer Expenses	1,274		0	
Building Repairs & Renewals	12,852		14,815	
Stationery & Postage	720		1,019	
Telephone, Fax & Internet	602		682	
Sundry Expenses	1		0	
Church Services	14,807		16,712	
Supplies expenses	115		2,406	
Hall Hire expenses	2,590		3,094	
		(116,020)		(131,342)
Operating profit		**226,743**		**241,307**

Profit/(Loss) on ordinary activities before taxation	**226,743**	**241,307**
Profit/(Loss) for the financial year	**226,743**	**241,307**

Accounts

Registered Number: 06672273
England and Wales

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 September 2023

End date: 31 August 2024

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For the year ended 31 August 2024

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD
Company Information
For the year ended 31 August 2024

Directors	Dr Ghebrat Kahsay Rev Leul Tekeste
Registered Number	06672273
Registered Office	DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHURCH TUBBS ROAD LONDON NW10 4SD
Accountants	BMK Accountancy Ltd 127 TUDOR LEAF BUSINESS CENT 2-8 FOUNTAYNE ROAD LONDON N15 4QL
Secretary	Michael Negussie
Bankers	LLOYDS BANK ROYAL BANK

Director's report and financial statements
The directors present their annual report and the financial statements for the year ended 31 August 2024

Principal activities

Principal activity of the company during the financial period 31 August 2023 were:-
-To advance the Eritrean Christian Orthodox Religion in all parts of the United Kingdom for the benefit of the public through the holding prayer meeting, lectures, public celebrations of religious festivals, producing and /or distributing literature on the Eritrean Christian Orthodox Religion to enlighten others about the Eritrean Christian Orthodox religion.
-To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship of social circumstances with the object of improving their conditions of life.
-To maintain the doctrine worship of the Eritrean Christian Orthodox Religion Church in UK
-To unite the members of the Eritrean Christian Orthodox Religion Church in UK
-To promote tolerance and friendly relations with other churches and religious communities
-To promote the relief of poverty, illiteracy, sickness and disaster
-To promote public awareness and knowledge of Eritrean Gospel songs and cultures
-to address and relief of poverty, illiteracy, sickness and distress, youth need and promote against anti-social behaviors

Directors
The directors who served the company throughout the period 31 August 2024
were as follows:
Dr Ghebrat Woldghiorgis Kahsay
Rev Leul Tekeste

Statement of directors' responsibilities

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

Rev Leul Tekeste
Director

Date approved: 24 September 2024

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD
Accountants' Report
For the year ended 31 August 2024

Accountants report

You consider that the company is exempt from an audit for the year ended 31 August 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Berhane Mehari 24/09/2024

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Berhane Mehari
BMK Accountancy Ltd
127 TUDOR LEAF BUSINESS CENT
2-8 FOUNTAYNE ROAD
LONDON
N15 4QL
24 September 2024

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

Income Statement

For the year ended 31 August 2024

	Notes	2024 £	2023 £
Turnover	2	372,649	372,950
Gross profit		**372,649**	**372,950**
Administrative expenses		(131,342)	(111,371)
Operating profit	3	**241,307**	**261,579**
Profit/(Loss) on ordinary activities before taxation		**241,307**	**261,579**
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the financial year		**241,307**	**261,579**

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

Statement of Financial Position
As at 31 August 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	5	2,014,532	2,018,770
		2,014,532	**2,018,770**
Current assets			
Debtors: amounts falling due after one year	6	75,000	0
Cash at bank and in hand		1,241,897	1,071,352
		1,316,897	**1,071,352**
Creditors: amount falling due within one year	7	(500)	(500)
Net current assets		**1,316,397**	**1,070,852**
Total assets less current liabilities		3,330,929	3,089,622
Net assets		**3,330,929**	**3,089,622**
Capital and reserves			
Profit and loss account	8	3,330,929	3,089,622
Members' funds		**3,330,929**	**3,089,622**

For the accounting period 31 August 2024 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period 31 August 2024 in question in accordance with section 476
2. The director acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors on 24 September 2024 and were signed on its behalf by:

Rev Leul Tekeste
Director

General Information
Debre Medhanit Kidane Mehret Eritrean Christian Orthodox Tewahdo Church in UK LTD
Company Type :- Non-Profitable
Registered under : Company House and Charity Commission
Company House Registration Number 667273
Charity Commission Registration Number 1140966
Registration Address is as follows:
Debre Medhanit Kidane Mehret Eritrean Church
Tubbs Road
London NW10 4SD

The presentation currency is £ sterling

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of Income from its the contribution of its members, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Statement of cash flows

Cash received during the year 01/09/23 to 31/08/24-----------------£372,649.00
Cash Payments during the year 01/09/23 to 31/08/24---------------£201,604.00
Net Increase in cash and cash equivalents-----------------------------£171,044.95
Cash and cash equivalents at the beginning of the year------------£1,070,852.07
Cash and cash equivalents at the end of the year-------------------£1,241,897.02

Cash at Bank

Cash on Hand and Bank as of 31 August 2024 is as follows

LLOYDS Bank Balance on 31/8/2024------------------------£1,100,325.92
Royal bank Balance as of 31 August 2024-------------------£141,571.10
Total Cash at Bank and on hand as of 31/08/24-------£1,241,897.02

Creditors

Accrued Expense
Accounting fee 2023/2024-- --------------------------------£500.00

Taxation

NO PROVISION FOR CORPORATION TAX HAS BEEN MADE IN THESE ACCOUNTS AS THE COMPANY IS NOT A PROFIT MAKING ORGANSATION

Tangible fixed assets

Tangible fixed assets, other than freehand land, are stated at cost or valuation less depreciation . Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-
-Fixtures and fitting -10% residual value and 10 years expected lives-straight line method
-Computers-5 years expected lives with out residual value

Debtors

On 15/12/2023 DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD Gave a loan of £75000 to DEBRESINA MARIYAM ERITREAN ORTHODOX CHRISTIAN COMMUNITY CHURCH, Company number CE030765 of Newcastle, UK which was used for the Church bought by them in Newcastle.

2. Turnover

	2024	2023
	£	£
Tithe	84,275	101,518
Baptism	6,310	4,950
Requiem Service	5,750	5,150
Donation	50,760	34,562
Sales of Gift	14,461	13,306
Wedding Service	4,150	3,700
Hall Hire	12,230	6,300
Offer	194,713	203,464
	372,649	**372,950**

3. Operating profit/(loss)

	2024	2023
	£	£
The operating profit is stated after charging:		
Directors emoluments	35,408	30,000
Depreciation of tangible fixed assets	5,217	5,217

4. Average number of employees

Average number of employees during the year was 2 (2023 : 2).

5. Tangible fixed assets

Cost or valuation	Land and Buildings	Fixtures and Fittings	Computer Equipment	**Total**
	£	**£**	**£**	**£**
At 01 September 2023	2,001,485	46,231	5,278	2,052,994
Additions	-	979	-	979
Disposals	-	-	-	-
At 31 August 2024	**2,001,485**	**47,210**	**5,278**	**2,053,973**
Depreciation				
At 01 September 2023	-	33,168	1,056	34,224
Charge for year	-	4,161	1,056	5,217
On disposals	-	-	-	-
At 31 August 2024	**-**	**37,329**	**2,112**	**39,441**
Net book values				
Closing balance as at 31 August 2024	**2,001,485**	**9,881**	**3,166**	**2,014,532**
Opening balance as at 01 September 2023	**2,001,485**	**13,063**	**4,222**	**2,018,770**

6. Debtors: amounts falling due after one year

	2024	**2023**
	£	**£**
Trade Debtors	75,000	0
	75,000	**0**

7. Creditors: amount falling due within one year

	2024	**2023**
	£	**£**
Accrued Expenses	500	500
	500	**500**

8. Profit and loss account

	2024
	£
Balance at 01 September 2023	3,089,622
Profit for the year	241,307
Balance at 31 August 2024	**3,330,929**

9. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

Detailed Income Statement

For the year ended 31 August 2024

		2024 £		2023 £
Turnover				
Tithe		84,275		101,518
Baptism		6,310		4,950
Requiem Service		5,750		5,150
Donation		50,760		34,562
Sales of Gift		14,461		13,306
Wedding Service		4,150		3,700
Hall Hire		12,230		6,300
Offer		194,713		203,464
		372,649		**372,950**
Gross profit		**372,649**		**372,950**
Administrative expenses				
Wages & Salaries	19,200		19,203	
Directors Salaries	35,408		30,000	
Accountancy Fees	500		500	
Legal and Professional Fees (Allowable)	9,071		239	
Rates & Water	885		680	
Light, Heat & Power	16,256		13,238	
Property Insurance	2,449		2,009	
Bank Charges	3,628		3,796	
Depreciation Charge: Fixtures & Fittings	4,161		4,161	
Depreciation Charge: Computer Equipment	1,056		1,056	
Repairs & Renewals	14,815		17,374	
Stationery & Postage	1,019		319	
Telephone, Fax & Internet	682		599	
Church Services	16,712		11,619	
Sunday schools	0		3,937	
Supplies expenses	2,406		2,641	
Hall Hire expenses	3,094		0	
		(131,342)		(111,371)
Operating profit		**241,307**		**261,579**
Profit/(Loss) on ordinary activities before taxation		**241,307**		**261,579**

Profit/(Loss) for the financial year	**241,307**	**261,579**

Accounts

Registered Number: 06672273
England and Wales

DEBRE MEDHANIT KIDANE MEHRET

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 September 2022

End date: 31 August 2023

DEBRE MEDHANIT KIDANE MEHRET
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For the year ended 31 August 2023

DEBRE MEDHANIT KIDANE MEHRET
Company Information
For the year ended 31 August 2023

Directors	Dr Ghebrat Kahsay Rev Leul Tekeste
Registered Number	06672273
Registered Office	DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHURCH TUBBS ROAD LONDON NW10 4SD
Accountants	BMK Accountancy Ltd 203 TUDOR LEAF BUSINESS CENT 2-8 FOUNTAYNE ROAD LONDON LONDON N15 4QL
Secretary	Michael Negussie
Bankers	LLOYDS BANK ROYAL BANK

Director's report and financial statements
The directors present their annual report and the financial statements for the year ended 31 August 2023

Principal activities

Principal activity of the company during the financial period 31 August 2023 were:-
-To advance the Eritrean Christian Orthodox Religion in all parts of the United Kingdom for the benefit of the public through the holding prayer meeting, lectures, public celebrations of religious festivals, producing and /or distributing literature on the Eritrean Christian Orthodox Religion to enlighten others about the Eritrean Christian Orthodox religion.
-To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship of social circumstances with the object of improving their conditions of life.
-To maintain the doctrine worship of the Eritrean Christian Orthodox Religion Church in UK
-To unite the members of the Eritrean Christian Orthodox Religion Church in UK
-To promote tolerance and friendly relations with other churches and religious communities
-To promote the relief of poverty, illiteracy, sickness and disaster
-To promote public awareness and knowledge of Eritrean Gospel songs and cultures
-to address and relief of poverty, illiteracy, sickness and distress, youth need and promote against anti-social behaviors

Directors
The directors who served the company throughout the period 31 August 2023 were as follows:
Dr Ghebrat Woldghiorgis Kahsay
Rev Leul Tekeste

Statement of directors' responsibilities

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

Rev Leul Tekeste
Director

Date approved: 27 September 2023

DEBRE MEDHANIT KIDANE MEHRET
Accountants' Report
For the year ended 31 August 2023

Accountants report
You consider that the company is exempt from an audit for the year ended 31 August 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.
In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.
We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.
Berhane Mehari 27/09/2023

....
BMK Accountancy Ltd
203 TUDOR LEAF BUSINESS CENT
2-8 FOUNTAYNE ROAD
LONDON
LONDON
N15 4QL
27 September 2023

DEBRE MEDHANIT KIDANE MEHRET
Income Statement
For the year ended 31 August 2023

	Notes	2023 £	2022 £
Turnover	2	372,950	363,544
Cost of sales		0	(3)
Gross profit		**372,950**	**363,541**
Administrative expenses		(111,371)	(101,907)
Operating profit	3	**261,579**	**261,634**
Profit/(Loss) on ordinary activities before taxation		**261,579**	**261,634**
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the financial year		**261,579**	**261,634**

DEBRE MEDHANIT KIDANE MEHRET
Statement of Financial Position
As at 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	5	2,018,770	2,023,987
		2,018,770	**2,023,987**
Current assets			
Cash at bank and in hand		1,071,352	804,556
Creditors: amount falling due within one year	6	(500)	(500)
Net current assets		**1,070,852**	**804,056**
Total assets less current liabilities		3,089,622	2,828,043
Net assets		**3,089,622**	**2,828,043**
Capital and reserves			
Reserves	7	0	2,566,635
Profit and loss account	8	3,089,622	261,408
Members' funds		**3,089,622**	**2,828,043**

For the accounting period 31 August 2023 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period 31 August 2023 in question in accordance with section 476
2. The director acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

DEBRE MEDHANIT KIDANE MEHRET
Statement of Financial Position
As at 31 August 2023

The financial statements were approved by the board of directors on 27 September 2023 and were signed on its behalf by:

Rev Leul Tekeste
Director

General Information
Debre Medhanit Kidane Mehret Eritrean Christian Orthodox Tewahdo Church in UK LTD
Company Type :- Non-Profitable
Registered under : Company House and Charity Commission
Company House Registration Number 667273
Charity Commission Registration Number 1140966
Registration Address is as follows:
Debre Medhanit Kidane Mehret Eritrean Church
Tubbs Road
London NW10 4SD

The presentation currency is £ sterling

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of Income from its the contribution of its members, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Statement of cash flows

Cash received during the year 01/09/22 to 31/08/23----------------£372,950.00
Cash Payments during the year 01/09/22 to 31/08/23---------------£106,154.00
Net Increase in cash and cash equivalents-----------------------------£266,796.00
Cash and cash equivalents at the beginning of the year------------£804,056.00
Cash and cash equivalents at the end of the year-------------------£1,070,852.00

Cash at Bank

Cash on Hand and Bank as of 31 August 2023 is as follows

LLOYDS Bank Balance on 31/8/2023-----------------------£967,892.67
Total bank Balance as of 31 August 2023------------------£102,959.40
Total Cash at Bank and on hand as of 31/08/23-------£1,070,852.17

Creditors

Accrued Expense
Accounting fee 2022/2023-- --------------------------------£500.00

Taxation

NO PROVISION FOR CORPORATION TAX HAS BEEN MADE IN THESE ACCOUNTS AS THE COMPANY IS NOT A PROFIT MAKING ORGANSATION

Tangible fixed assets

Tangible fixed assets, other than freehand land, are stated at cost or valuation less depreciation . Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-
-Fixtures and fitting -10% residual value and 10 years expected lives-straight line method
-Computers-5 years expected lives with out residual value

Fixtures and fitting purchases and their depreciation during the following years:-
Depreciation of 2023----£46231.00 less £4623.00/10 years--------------------£4161.00
Depreciation of 2023-----£5278.00/5 years--£1056.00

Debtors

2. Turnover

	2023 £	2022 £
Tithe	101,518	75,910
Baptism	4,950	7,520
Requiem Service	5,150	7,300
Donation	34,562	57,257
Sales of Gift	13,306	18,178
Wedding Service	3,700	4,800
Hall Hire	6,300	7,255
Offer	203,464	185,324
	372,950	**363,544**

3. Operating profit/(loss)

	2023 £	2022 £
The operating profit is stated after charging:		
Directors emoluments	30,000	34,008
Depreciation of tangible fixed assets	5,217	4,102

4. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

5. Tangible fixed assets

Cost or valuation	Land and Buildings	Fixtures and Fittings	Computer Equipment	**Total**
	£	**£**	**£**	**£**
At 01 September 2022	2,001,485	46,231	5,278	2,052,994
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 August 2023	**2,001,485**	**46,231**	**5,278**	**2,052,994**
Depreciation				
At 01 September 2022	-	29,007	-	29,007
Charge for year	-	4,161	1,056	5,217
On disposals	-	-	-	-
At 31 August 2023	**-**	**33,168**	**1,056**	**34,224**
Net book values				
Closing balance as at 31 August 2023	**2,001,485**	**13,063**	**4,222**	**2,018,770**
Opening balance as at 01 September 2022	**2,001,485**	**17,224**	**5,278**	**2,023,987**

6. Creditors: amount falling due within one year

	2023	**2022**
	£	**£**
Accrued Expenses	500	500
	500	**500**

7. Profit and loss account

	2023
	£
Balance at 01 September 2022	2,828,043
Profit for the year	261,579
Balance at 31 August 2023	**3,089,622**

8. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

DEBRE MEDHANIT KIDANE MEHRET

Detailed Income Statement

For the year ended 31 August 2023

		2023 £		2022 £
Turnover				
Tithe		101,518		75,910
Baptism		4,950		7,520
Requiem Service		5,150		7,300
Donation		34,562		57,257
Sales of Gift		13,306		18,178
Wedding Service		3,700		4,800
Hall Hire		6,300		7,255
Offer		203,464		185,324
		372,950		**363,544**
Cost of sales				
Employer's PAYE & NI Contributions	0		3	
		0		(3)
Gross profit		**372,950**		**363,541**
Administrative expenses				
Wages & Salaries	19,203		21,984	
Directors Salaries	30,000		34,008	
Accountancy Fees	500		500	
Legal and Professional Fees (Allowable)	239		0	
Rates & Water	680		630	
Light, Heat & Power	13,238		5,517	
Property Insurance	2,009		1,868	
Bank Charges	3,796		3,847	
Depreciation Charge: Fixtures & Fittings	4,161		4,102	
Depreciation Charge: Computer Equipment	1,056		0	
Computer Expenses	0		606	
Repairs & Renewals	17,374		13,626	
Stationery & Postage	319		0	
Telephone, Fax & Internet	599		619	
Sundry Expenses	0		(2)	
Church Services	11,619		10,813	
Sunday schools	3,937		0	
Supplies expenses	2,641		3,789	
		(111,371)		(101,907)

DEBRE MEDHANIT KIDANE MEHRET
Detailed Income Statement
For the year ended 31 August 2023

Operating profit	**261,579**	**261,634**
Profit/(Loss) on ordinary activities before taxation	**261,579**	**261,634**
Profit/(Loss) for the financial year	**261,579**	**261,634**

Accounts

Registered Number: 06672273
England and Wales

DEBRE MEDHANIT KIDANE MEHRET

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 September 2021

End date: 31 August 2022

Contents Page

For the year ended 31 August 2022

Directors	Dr Ghebrat Kahsay Rev Leul Tekeste
Registered Number	06672273
Registered Office	DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHURCH TUBBS ROAD LONDON NW10 4SD
Accountants	BMK Accountancy Ltd 203 TUDOR LEAF BUSINESS CENT 2-8 FOUNTAYNE ROAD LONDON LONDON N15 4QL
Secretary	Michael Negussie
Bankers	LLOYDS BANK ROYAL BANK

Director's report and financial statements
The directors present their annual report and the financial statements for the year ended 31 August 2022

Principal activities

Principal activity of the company during the financial period 31 August 2022 were:-
-To advance the Eritrean Christian Orthodox Religion in all parts of the United Kingdom for the benefit of the public through the holding prayer meeting, lectures, public celebrations of religious festivals, producing and /or distributing literature on the Eritrean Christian Orthodox Religion to enlighten others about the Eritrean Christian Orthodox religion.
-To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship of social circumstances with the object of improving their conditions of life.
-To maintain the doctrine worship of the Eritrean Christian Orthodox Religion Church in UK
-To unite the members of the Eritrean Christian Orthodox Religion Church in UK
-To promote tolerance and friendly relations with other churches and religious communities
-To promote the relief of poverty, illiteracy, sickness and disaster
-To promote public awareness and knowledge of Eritrean Gospel songs and cultures
-to address and relief of poverty, illiteracy, sickness and distress, youth need and promote against anti-social behaviors

Directors
The directors who served the company throughout the period 31 August 2022 were as follows:
Dr Ghebrat Woldghiorgis Kahsay
Rev Leul Tekeste

Statement of directors' responsibilities

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

Rev Leul Tekeste
Director

Date approved: 21 September 2022

Accountants report

You consider that the company is exempt from an audit for the year ended 31 August 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Berhane Mehari 21/09/2022

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BMK Accountancy Ltd
203 TUDOR LEAF BUSINESS CENT
2-8 FOUNTAYNE ROAD
LONDON
LONDON
N15 4QL
21 September 2022

DEBRE MEDHANIT KIDANE MEHRET
Income Statement
For the year ended 31 August 2022

	Notes	2022 £	2021 £
Turnover	2	363,544	260,127
Cost of sales		(3)	0
Gross profit		**363,541**	**260,127**
Administrative expenses		(101,907)	(81,587)
Operating profit	3	**261,634**	**178,540**
Profit/(Loss) on ordinary activities before taxation		**261,634**	**178,540**
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the financial year		**261,634**	**178,540**

DEBRE MEDHANIT KIDANE MEHRET
Statement of Financial Position
As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	5	2,023,987	2,023,026
		2,023,987	**2,023,026**
Current assets			
Debtors: amounts falling due within one year	6	0	1,087
Cash at bank and in hand		804,556	547,426
		804,556	**548,513**
Creditors: amount falling due within one year	7	(500)	(3,817)
Net current assets		**804,056**	**544,696**
Total assets less current liabilities		2,828,043	2,567,722
Net assets		**2,828,043**	**2,567,722**
Capital and reserves			
Reserves	8	2,566,635	2,389,182
Profit and loss account	9	261,408	178,540
Members' funds		**2,828,043**	**2,567,722**

For the accounting period 31 August 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period 31 August 2022 in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

DEBRE MEDHANIT KIDANE MEHRET
Statement of Financial Position
As at 31 August 2022

The financial statements were approved by the board of directors on 21 September 2022 and were signed on its behalf by:

Rev Leul Tekeste
Director

General Information
Debre Medhanit Kidane Mehret Eritrean Christian Orthodox Tewahdo Church in UK LTD
Company Type :- Non-Profitable
Registered under : Company House and Charity Commission
Company House Registration Number 667273
Charity Commission Registration Number 1140966
Registration Address is as follows:
Debre Medhanit Kidane Mehret Eritrean Church
Tubbs Road
London NW10 4SD

The presentation currency is £ sterling

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of Income from its the contribution of its members, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Statement of cash flows

Cash received during the year 01/09/21 to 31/08/22----------------£363544.57
Cash Payments during the year 01/09/21 to 31/0/22-----------------£106266.75
Net Increase in cash and cash equivalents-----------------------------£257277.82
Cash and cash equivalents at the beginning of the year-----------£547,278.41
Cash and cash equivalents at the end of the year-------------------£804,556.23

Cash at Bank

Cash on Hand and Bank as of 31 August 2022 is as follows

LLOYDS Bank Balance on 31/8/2021-----------------------£732,040.67
Total bank Balance as of 31 August 2021-----------------£72,015.44
Cash on hand as of 31 August 2021------------------------£500.12
Total Cash at Bank and on hand as of 31/08/21-------£804,556.23

Creditors

Accrued Expense
Accounting fee 2021/2022-- --------------------------------£500.00

Taxation

NO PROVISION FOR CORPORATION TAX HAS BEEN MADE IN THESE ACCOUNTS AS THE COMPANY IS NOT A PROFIT MAKING ORGANSATION

Tangible fixed assets

Tangible fixed assets, other than freehand land, are stated at cost or valuation less depreciation . Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-
-Fixtures and fitting -10% residual value and 10 years expected lives-straight line method
-Computers-5 years expected lives with out residual value

Fixtures and fitting purchases and their depreciation during the following years:-
Depreciation of 2021----£45583.00 less £4558.30/10 years-------------------£4102.00

Debtors

2. Turnover

	2022 £	2021 £
Tithe	75,910	76,221
Baptism	7,520	5,810
Requiem Service	7,300	7,150
Donation	57,257	27,288
Sales of Gift	18,178	9,019
Wedding Service	4,800	5,100
Hall Hire	7,255	3,150
Offer	185,324	122,382
Other Income	0	4,007
	363,544	**260,127**

3. Operating profit/(loss)

	2022 £	2021 £
The operating profit is stated after charging:		
Directors emoluments	34,008	30,000
Depreciation of tangible fixed assets	4,102	4,102

4. Average number of employees

Average number of employees during the year was 2 (2021 : 2).

5. Tangible fixed assets

Cost or valuation	Land and Buildings	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 September 2021	2,001,485	45,583	-	2,047,068
Additions	-	648	5,278	5,926
Disposals	-	-	-	-
At 31 August 2022	**2,001,485**	**46,231**	**5,278**	**2,052,994**
Depreciation				
At 01 September 2021	-	24,905	-	24,905
Charge for year	-	4,102	-	4,102
On disposals	-	-	-	-
At 31 August 2022	**-**	**29,007**	**-**	**29,007**
Net book values				
Closing balance as at 31 August 2022	**2,001,485**	**17,224**	**5,278**	**2,023,987**
Opening balance as at 01 September 2021	**2,001,485**	**20,678**	**863**	**2,023,026**

6. Debtors: amounts falling due within one year

	2022	2021
	£	£
Staff Debtors	0	1,087
	0	**1,087**

7. Creditors: amount falling due within one year

	2022	2021
	£	£
Accrued Expenses	500	4,600
Wages & Salaries Income tax &NIC payable	0	(783)
	500	**3,817**

8. Profit and loss account

	2022 £
Balance at 01 September 2021	0
Profit for the year	261,634
Prior Year Adjustment	(226)
Balance at 31 August 2022	**261,408**

9. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

DEBRE MEDHANIT KIDANE MEHRET
Detailed Income Statement
For the year ended 31 August 2022

		2022 £		2021 £
Turnover				
Tithe		75,910		76,221
Baptism		7,520		5,810
Requiem Service		7,300		7,150
Donation		57,257		27,288
Sales of Gift		18,178		9,019
Wedding Service		4,800		5,100
Hall Hire		7,255		3,150
Offer		185,324		122,382
Other Income		0		4,007
		363,544		**260,127**
Cost of sales				
Employer's PAYE & NI Contributions	3		0	
		(3)		0
Gross profit		**363,541**		**260,127**
Administrative expenses				
Wages & Salaries	21,984		19,200	
Employer's PAYE & NI Contributions	0		349	
Directors Salaries	34,008		30,000	
Accountancy Fees	500		500	
Rates & Water	630		598	
Light, Heat & Power	5,517		5,523	
Property Insurance	1,868		1,760	
Bank Charges	3,847		2,527	
Depreciation Charge: Fixtures & Fittings	4,102		4,102	
Computer Expenses	606		1,337	
Repairs & Renewals	13,626		9,984	
Telephone, Fax & Internet	619		418	
Sundry Expenses	(2)		0	
Church Services	10,813		4,000	
Supplies expenses	3,789		1,289	
		(101,907)		(81,587)
Operating profit		**261,634**		**178,540**
Profit/(Loss) on ordinary activities before taxation		**261,634**		**178,540**

Profit/(Loss) for the financial year	**261,634**	**178,540**

Accounts

Registered Number: 06672273
England and Wales

DEBRE MEDHANIT KIDANE MEHRET

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 September 2020

End date: 31 August 2021

DEBRE MEDHANIT KIDANE MEHRET
Company Information
For the year ended 31 August 2021

Directors	Dr Ghebrat Kahsay Rev Leul Tekeste
Registered Number	06672273
Registered Office	DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHURCH TUBBS ROAD LONDON NW10 4SD
Accountants	BMK Accountancy Ltd 203 TUDOR LEAF BUSINESS CENT 2-8 FOUNTAYNE ROAD LONDON LONDON N15 4QL
Secretary	Michael Negussie
Bankers	LLOYDS BANK ROYAL BANK

The directors present their annual report and the financial statements for the year ended 31 August 2021

Principal activities

Principal activity of the company during the financial period 31 August 2021 were:-
-To advance the Eritrean Christian Orthodox Religion in all parts of the United Kingdom for the benefit of the public through the holding prayer meeting ,lectures, public celebrations of religious festivals, producing and /or distributing literature on the Eritrean Christian Orthodox Religion to enlighten others about the Eritrean Christian Orthodox religion.
-To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship of social circumstances with the object of improving their conditions of life.
-To maintain the doctrine worship of the Eritrean Christian Orthodox Religion Church in UK
-To unite the members of the Eritrean Christian Orthodox Religion Church in UK
-To promote tolerance and friendly relations with other churches and religious communities
-To promote the relief of poverty, illiteracy, sickness and disaster
-To promote public awareness and knowledge of Eritrean Gospel songs and cultures
-to address and relief of poverty, illiteracy, sickness and distress, youth needs and promote against anti social behaviors

Directors

The directors who served the company throughout the period 31 August 2021 were as follows:
Dr Ghebrat Woldghiorgis Kahsay
Rev Leul Tekeste

Statement of directors' responsibilities

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

Rev Leul Tekeste
Director

Date approved: 07 September 2021

Accountants report

You consider that the company is exempt from an audit for the year ended 31 August 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Berhane Mehari 07/09/2021

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BMK Accountancy Ltd
203 TUDOR LEAF BUSINESS CENT
2-8 FOUNTAYNE ROAD
LONDON
LONDON
N15 4QL
07 September 2021

DEBRE MEDHANIT KIDANE MEHRET
Income Statement
For the year ended 31 August 2021

	Notes	2021 £	2020 £
Turnover	2	260,127	224,640
Gross profit		**260,127**	**224,640**
Administrative expenses		(81,587)	(72,243)
Operating profit	3	**178,540**	**152,397**
Profit/(Loss) on ordinary activities before taxation		**178,540**	**152,397**
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the financial year		**178,540**	**152,397**

DEBRE MEDHANIT KIDANE MEHRET
Statement of Financial Position
As at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	5	2,023,026	2,026,265
		2,023,026	**2,026,265**
Current assets			
Debtors: amounts falling due within one year	6	1,087	1,087
Cash at bank and in hand		547,426	366,430
		548,513	**367,517**
Creditors: amount falling due within one year	7	(3,817)	(4,599)
Net current assets		**544,696**	**362,918**
Total assets less current liabilities		2,567,722	2,389,183
Net assets		**2,567,722**	**2,389,183**
Capital and reserves			
Reserves	8	2,389,182	2,236,786
Profit and loss account	9	178,540	152,397
Members' funds		**2,567,722**	**2,389,183**

For the accounting period 31 August 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period 31 August 2021 in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors on 07 September 2021 and were signed on its behalf by:

Rev Leul Tekeste
Director

General Information
Debre Medhanit Kidane Mehret Eritrean Christian Orthodox Tewahdo Church in UK LTD
Company Type :- Non-Profitable
Registered under : Company House and Charity Commission
Company House Registration Number 667273
Charity Commission Registration Number 1140966
Registration Address is as follows:
Debre Medhanit Kidane Mehret Eritrean Church
Tubbs Road
London NW10 4SD

The presentation currency is £ sterling

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of Income from its the contribution of its members, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Statement of cash flows

Cash Receipts during the year ---------- ----------------------------£260,128.71
Total Cash payments during 01/09/2020 to 31/08/2021-------£79,133.16
Net Increase in cash and cash equivalents during the year----£180,995.55
Cash at the beginning of the year-----------------------------------£366430.33
Cash at the ending of the Year 31 August 2021-------------------£547,425.88

DEBRE MEDHANIT KIDANE MEHRET
Notes to the Financial Statements
For the year ended 31 August 2021

Cash at Bank

Cash on Hand and Bank as of 31 August 2021 is as follows

LLOYDS Bank Balance on 31/8/2021-----------------------£493,943.82
Total bank Balance as of 31 August 2021-----------------£47,921.94
Cash on hand as of 31 August 2021------------------------£5560.12
Total Cash at Bank and on hand as of 31/08/21-------£547,425.88

Creditors

Accrued Expense
Accounting fee 2020/2021-- --------------------------------£500.00
Salary of August 2021---£4100.00
Total---£4600.00

Taxation

NO PROVISION FOR CORPORATION TAX HAS BEEN MADE IN THESE ACCOUNTS AS THE COMPANY IS NOT A PROFIT MAKING ORGANSATION

Tangible fixed assets

Tangible fixed assets, other than freehand land, are stated at cost or valuation less depreciation . Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-
-Fixtures and fitting -10% residual value and 10 years expected lives-straight line method
-Computers-5 years expected lives with out residual value

Fixtures and fitting purchases and their depreciation during the following years:-
Depreciation of 2021----£45583.00 less £4558.30/10 years--------------------£4102.00

Debtors

Staff Detors:
- Hagos Tewelde ---£1087.00

2. Turnover

	2021 £	2020 £
Tithe	76,221	57,986
Baptism	5,810	4,880
Requiem Service	7,150	4,830
Donation	27,288	28,552
Sales of Gift	9,019	13,441
Wedding Service	5,100	3,550
Hall Hire	3,150	3,390
Offer	122,382	107,015
Other Income	4,007	996
	260,127	**224,640**

3. Operating profit/(loss)

	2021 £	2020 £
The operating profit is stated after charging:		
Directors emoluments	30,000	29,667
Depreciation of tangible fixed assets	4,102	4,102

4. Average number of employees

Average number of employees during the year was 2 (2020 : 2).

5. Tangible fixed assets

Cost or valuation	Land and Buildings	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 September 2020	2,001,485	45,583	-	2,047,068
Additions	-	-	863	863
Disposals	-	-	-	-
At 31 August 2021	**2,001,485**	**45,583**	**863**	**2,047,931**
Depreciation				
At 01 September 2020	-	20,803	-	20,803
Charge for year	-	4,102	-	4,102
On disposals	-	-	-	-
At 31 August 2021	**-**	**24,905**	**-**	**24,905**
Net book values				
Closing balance as at 31 August 2021	**2,001,485**	**20,678**	**863**	**2,023,026**
Opening balance as at 01 September 2020	**2,001,485**	**24,780**	**-**	**2,026,265**

6. Debtors: amounts falling due within one year

	2021	2020
	£	£
Staff Debtors	1,087	1,087
	1,087	**1,087**

7. Creditors: amount falling due within one year

	2021	2020
	£	£
Trade Creditors	0	(1)
Accrued Expenses	4,600	4,600
Wages & Salaries Income tax &NIC payable	(783)	0
	3,817	**4,599**

8. Profit and loss account

	2021 £
Balance at 01 September 2020	0
Profit for the year	178,540
Balance at 31 August 2021	**178,540**

9. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

DEBRE MEDHANIT KIDANE MEHRET
Detailed Income Statement
For the year ended 31 August 2021

		2021 £		2020 £
Turnover				
Tithe		76,221		57,986
Baptism		5,810		4,880
Requiem Service		7,150		4,830
Donation		27,288		28,552
Sales of Gift		9,019		13,441
Wedding Service		5,100		3,550
Hall Hire		3,150		3,390
Offer		122,382		107,015
Other Income		4,007		996
		260,127		**224,640**
Gross profit		**260,127**		**224,640**
Administrative expenses				
Wages & Salaries	19,200		19,200	
Employer's PAYE & NI Contributions	349		0	
Directors Salaries	30,000		29,667	
Accountancy Fees	500		500	
Rates & Water	598		650	
Light, Heat & Power	5,523		8,982	
Property Insurance	1,760		1,832	
General Travel Expenses	0		200	
Bank Charges	2,527		1,727	
Depreciation Charge: Fixtures & Fittings	4,102		4,102	
Computer Expenses	1,337		856	
Repairs & Renewals	9,984		1,538	
Stationery & Postage	0		500	
Telephone, Fax & Internet	418		309	
Sundry Expenses	0		474	
Church Services	4,000		0	
Sunday schools	0		250	
Supplies expenses	1,289		1,456	
		(81,587)		(72,243)
Operating profit		**178,540**		**152,397**
Profit/(Loss) on ordinary activities before taxation		**178,540**		**152,397**

Profit/(Loss) for the financial year	**178,540**	**152,397**