

REDEEMED CHRISTIAN CHURCH OF GOD - BIBLE CHRISTIAN FELLOWSHIP (IBCF)

(REGISTERED CHARITY NUMBER - 1140956)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025.

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Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Trustees Annual Report

For The Year Ended 31 March 2025.

Charity's Full Name

Redeemed Christian Church Of God - Bible Christian Fellowship (IBCF)

Trustees

Pastor Olumide Isaac Aleshinloye

Pastor Abioye Dada

Pastor Reuben Ekeme Inwe

Mr Fred Okwute

Mr Oladiran Olatunbode

Principal Contact Address

2 Transport Way

Middlesbrough

TS4 2GD.

Bankers

Natwest PLC

Middlesbrough Branch

Middlesbrough

Independent Examiner

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

Governing Document

IBCF Middlesbrough with registered Charity Number 1140956 was registered on 17 March 2011 and

It is governed by a Trust Deed dated 20 July, 2010.

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

Redeemed Christian Church of God - Bible Chrstian Fellowship (IBCF)

Trustees Annual Report (Contd)

For The Year Ended 31 March 2025.

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Summary of Activities during the Year

We begin by giving heartfelt thanks to God for His continued faithfulness, provision, and blessings throughout the year.

At IBCF, we are grateful for the opportunity to serve our members and wider community in meaningful and impactful ways.

Community Engagement and Outreach

The annual Christmas Carol service was a joyful celebration that brought together members and the community in worship and fellowship. Alongside this, our Christmas Community Support initiative provided essential items to individuals and families in need, helping to spread love and generosity during the festive season.

Our Easter Community Outreach remained a cornerstone of our yearly activities, allowing us to share the hope of Christ's resurrection through acts of kindness and service. In June, our Father's Day Event honoured and celebrated fathers in our community, highlighting the vital role they play in family and spiritual life.

Supporting Students and Youth Development

In response to the rising cost of living, we continued our Student Support Programme that provided food provisions and toiletries to ease the burden on students. We also hosted a dynamic Youth Seminar, focused on empowering young people with practical life skills, spiritual insight, and encouragement for their personal journeys.

Spiritual Growth and Ministry

We were privileged to welcome a number of Guest Ministers throughout the year whose teachings and presence enriched those of our spiritual lives. Our ongoing Evangelism Outreach continued to share the message of salvation with outside our fellowship, extending Christ's love to the broader community.

Fellowship and Capacity Building

A memorable Outing Day offered members a time of rest, bonding, and celebration of unity within the church family.

The Workers Seminar was a valuable opportunity to equip our volunteers with the tools, knowledge, and motivation to continue serving effectively and passionately.

Looking Ahead

As we reflect on a year marked by growth, service, and transformation, we also look forward with hope and anticipation.

Our plans for the coming months are rooted in our mission to deepen spiritual growth, expand our outreach, and strengthen the bonds within our church family and beyond.

We are profoundly grateful to every member for their unwavering dedication and support. Your commitment fuels our collective mission and demonstrates the power of faith in action.

In closing, we celebrate a year of progress and purpose, confident that God will continue to guide us. With renewed vision and unity, we move forward ready to make an even greater impact in the lives we touch.

Redeemed Christian Church of God - Bible Chrstian Fellowship (IBCF)

Trustees Annual Report (Contd)

For The Year Ended 31 March 2025.

Gratitude to Our Members - The Pillars of Our Success

Our achievements over the past year would not have been possible without the unwavering support and dedication of our members. Their commitment to our shared mission is a testament to the strength of our community and our collective desire to make positive impact in the world.

In conclusion, the year has been one of growth, fellowship and meaningful impact. We are humbled by the blessings bestowed upon us and are excited about the future that lies ahead. As we continue to serve with love and dedication. We are confident that God's guidance will lead us to even greater heights. Together, let us march forward, making a difference in the lives of others and living out the values that define Bible Christian Fellowship.

May the coming year be filled with even more blessings; as we journey together in faith and service.

Trustees Responsibility for Financial Statements

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

F. OKWUTE

05/06/25

Signed

Date

Fred Okwute

Treasurer

Name

Position

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Independent Examiners Report on the Accounts

For The Year Ended 31 March 2025.

I report on the accounts of the RCCG Bible Christian Fellowship (IBCF) – Middlesbrough set out on pages 5 - 7

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts.

The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 1993 Act and that an independent examination is needed)

It is my responsibility to:

- examine the accounts under Section 14 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act;
- and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission.

An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku

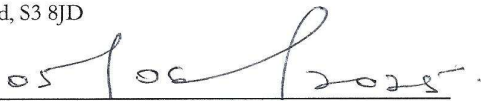
For & On Behalf of:

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD



Date

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Statement of Financial Activities

For The Year Ended 31 March 2025.

		2024	2023
	Notes	£	£
Incoming Resources			
Donations, Legacies and Other Similar Incoming Resources	3	169,277	144,133
Gift Aid		30,759	18,892
Interest		286	-
Total Incoming Resources		200,322	163,025
Resources Expenses			
Conference & Event Expenses		400	4,286
Travel & Transport Expenses		5,433	8,197
Printing & Stationery		473	723
Rent and Rates		8,258	5,803
Adverts & Publicity		141	1,162
Charitable Donation		3,935	3,911
Hotel & Accommodation		4,685	4,471
Telephone & Internet		351	191
Training & Development		5,571	1,795
Honorarium & Gift Expenses		2,050	5,063
Refreshments & Hospitality		6,955	2,408
Repairs & Maintenance		8,109	3,502
Welfare		7,704	6,596
Independent and Professional Fees		2,380	830
Depreciation		7,476	3,712
Salary		26,117	23,999
Insurance		353	306
Licence and Subscription		97	184
COF		1,100	1,000
WEM		1,800	1,650
Bank Charges		392	-
Pension		1,106	1,014
Postages		-	40
Total Resources Expended		94,887	80,843
Net Incoming / (Outgoing) Resources		105,435	82,182
Total Funds Brought Forward		191,879	109,697
Total Funds Carried Forward		297,314	191,879

Redeemed Christian Church of God - Bible Chrsitian Fellowship (IBCF)

Statement of Assest and Liabilities

As At 31 March 2025.

	2024	2023
Fixed Asset	£	£
Tangible Asset	13,669	11,932
Current Assets		
Debtors	-	-
Cash at Bank & in Hand	283,645	179,947
	283,645	179,947
Creditors Amount Falling due within One year	-	-
	283,645	179,947
Total Assets less Current Liabilities	297,314	191,879
Creditors: Amounts Falling due after more than one year	-	-
Total Net Assets	297,314	191,879
Represented by		
Accumulated Fund		
Unrestricted Income	297,314	191,879
Restricted Income	-	-
	297,314	191,879

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

<u>F. OKWUTE</u>	<u>05/06/25</u>
Signed	Date
<u>Fred Okwute</u>	<u>Treassurer</u>
Name	Position

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Notes to The Account

For The Year Ended 31 March 2025.

1 Accounting Policies

(a) General

These accounts have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice (SORP Revised 2005) and applicable accounting standards.

(b) Incoming Resources

All material incoming resources have been included on a receivables basis i.e. they are included if the date receivable falls within the period covered these by accounts.

(c) These have been classified using a natural classification

(d) Depreciation

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis. The applicable rates are:

Musical & Technical Equipment 25%

2 Fixed Assets -

	Musical & Technical	Total
	£	£
Cost or Valuation		
As at 1st April 2024.	20,692	20,692
Additions	9,213	9,213
Disposal	-	-
As at 31st March 2025.	29,905	29,905
Depreciation	£	£
As at 1st April 2024.	8,760	8,760
Charge for this period	7,476	7,476
Disposal	-	-
As at 31st March 2025.	16,236	16,236
Net Book Value		
As at 31st March 2025.	13,669	13,669
As at 31st March 2024.	11,932	11,932

3 Donations, Legacies and other Similar Incoming Resources

	2024	2023
	£	£
Tithe	65,345	35,257
Offering	60,369	31,028
Thanksgiving	43,563	14,103
Other income	-	63,745
Unpaid Cheque	-	(0)
	169,277	144,133

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Notes to The Account (Cont.)

For The Year Ended 31 March 2025.

4 Unrestricted Funds

These are grants and donation received or receivable for the object of the charity without restriction as to the purpose of their application as are available as general fund

5 Trustees Remuneration, Benefits & Expenses

Trustees received no remuneration, benefits or expenses in this period

6 Receipts and Payments Accounts

Because the level of income and expenditure is below £250,000.00, the group has opted for accounts prepared on a receipts and payments rather than an accrual basis. This is in line with Charity Commissioners guidelines for Small Charities and is seen as more appropriate for this project.