

REDEEMED CHRISTIAN CHURCH OF GOD - BIBLE CHRISTIAN FELLOWSHIP (IBCF)

(REGISTERED CHARITY NUMBER - 1140956)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024.

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Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Trustees Annual Report

For The Year Ended 31 March 2024.

Charity's Full Name

Redeemed Christian Church Of God - Bible Christian Fellowship (IBCF)

Trustees

Pastor Olumide Isaac Aleshinloye

Pastor Abioye Dada

Pastor Reuben Ekeme Inwe

Mr Fred Okwute

Mr Oladiran Olatunbode

Principal Contact Address

2 Transport Way

Middlesbrough

TS4 2GD.

Bankers

Natwest PLC

Middlesbrough Branch

Middlesbrough

Independent Examiner

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

Governing Document

IBCF Middlesbrough with registered Charity Number 1140956 was registered on 17 March 2011 and

It is governed by a Trust Deed dated 20 July, 2010.

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)
Trustees Annual Report (Contd)
For The Year Ended 31 March 2024.

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Summary of Activities during the Year

Gratitude and Growth - Celebrating Another Glorious Year

We are delighted to extend our heartfelt gratitude to God for yet another year of abundance, blessings and growth at IBCF. As we look back on the past year, we are filled with thankfulness for his mercies and divine provision that have enabled us make positive impact on the lives of our members and the community we serve.

Strengthening Community Ties - Christmas Carol and Community Support

In the spirit of the festive season, our annual Christmas Carol brought together our members and the community for a night joyous celebration and worship. Additionally, our Christmas Community Support initiative provided essential assistance to those in need, ensuring that the love and generosity of the season were felt by all.

Supporting Our Youth - Students Cost Of Living Support and Youth Seminar

Recognising the financial challenges faced by students, we launched the Students Cost of Living Support program, offering financial aid and resources to help ease their burden. Our commitment to youth development was further demonstrated through a highly engaging youth seminar, where young minds were inspired and equipped with valuable skills and spiritual guidance.

Fostering Spiritual Growth - Guest Ministration and Evangelism

Throughout the year, we were blessed with numerous Guest Ministrations that enriched our spiritual lives and deepened our faith. Our dedicated evangelism efforts continued to spread the message of hope and salvation, reaching out to those yet to experience the love of Christ.

Celebration Togetherness - Easter Community Outreach and Father's Day Event

Our Easter Community Outreach was a highlight of the year, as we shared the joy of Christ's resurrection with our neighbours through acts of kindness and service. The Father's Day Event was a special occasion to honour and appreciate the fathers in our community, strengthening familiar bonds and celebrating the invaluable role of fathers.

Building Fellowship - Day Out Beach and Workers Seminar.

A memorable day at the beach provided a wonderful opportunity for relaxation and fellowship among our members, fostering a sense of unity and joy. The Workers Seminar was a significant event that empowered our volunteers with the knowledge and motivation to continue their selfless contributions to the church and community.

Looking Ahead - An Exciting Future

As we move forward, we do so with great excitement and hope in God. We have carefully devised plans and activities lined up for the remainder of the year, aiming to nurture spiritual growth, enhance community outreach and foster deeper connections within our church family and beyond.

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Trustees Annual Report (Contd)

For The Year Ended 31 March 2024.

Gratitude to Our Members - The Pillars of Our Success

Our achievements over the past year would not have been possible without the unwavering support and dedication of our members. Their commitment to our shared mission is a testament to the strength of our community and our collective desire to make positive impact in the world.

In conclusion, the year has been one of growth, fellowship and meaningful impact. We are humbled by the blessings bestowed upon us and are excited about the future that lies ahead. As we continue to serve with love and dedication. We are confident that God's guidance will lead us to even greater heights. Together, let us march forward, making a difference in the lives of others and living out the values that define Bible Christian Fellowship.

May the coming year be filled with even more blessings; as we journey together in faith and service.

Trustees Responsibility for Financial Statements

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

Okwute. 05/08/24

Signed

Date

Emeka F. Okwute Treasurer

Name

Position

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Independent Examiners Report on the Accounts

For The Year Ended 31 March 2024.

I report on the accounts of the RCCG Bible Christian Fellowship (IBCF) – Middlesbrough set out on pages 5 - 7

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts.

The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 1993 Act and that an independent examination is needed)

It is my responsibility to:

- examine the accounts under Section 14 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act;
- and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission.

An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

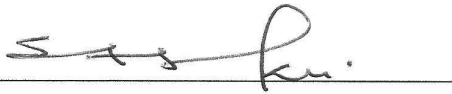
Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku

For & On Behalf of:

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

9 AUGUST, 2024.

Date

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Statement of Financial Activities

For The Year Ended 31 March 2024.

		2024	2023
	Notes	£	£
Incoming Resources			
Donations, Legacies and Other Similar Incoming Resources	3	144,134	93,446
Gift Aid		18,891	12,070
Grant		-	-
Total Incoming Resources		163,025	105,516
Resources Expenses			
Conference & Event Expenses		4,286	2,950
Travel & Transport Expenses		8,197	6,505
Printing & Stationery		723	188
Rent and Rates		5,803	6,697
Adverts & Publicity		1,162	1,950
Charitable Donation		3,911	2,633
Hotel & Accommodation		4,471	3,781
Telephone & Internet		191	286
Training & Development		1,795	1,642
Honorarium & Gift Expenses		5,063	3,806
Refreshments & Hospitality		2,408	2,088
Repairs & Maintenance		3,502	-
Welfare		6,596	6,186
Independent and Professional Fees		830	1,200
Depreciation		3,712	-
Salary		23,999	24,292
Insurance		306	297
Licence and Subscription		184	110
COF		1,000	775
WEM		1,650	1,100
Mission Contribution		-	-
Pension		1,014	1,014
Postages		40	22
Total Resources Expended		80,843	67,521
Net Incoming / (Outgoing) Resources		82,182	37,995
Total Funds Brought Forward		109,697	71,702
Total Funds Carried Forward		191,879	109,697

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Statement of Assets and Liabilities

As At 31 March 2024.

	2024	2023
Fixed Asset	£	£
Tangible Asset	11,932	3,838
Current Assets		
Debtors	-	-
Cash at Bank & in Hand	179,947	106,656
	179,947	106,656
Creditors Amount Falling due within One year		
	179,947	106,656
Total Assets less Current Liabilities	191,879	110,494
Creditors: Amounts Falling due after more than one year		
	-	-
Total Net Assets	191,879	110,494
Represented by		
Accumulated Fund		
Unrestricted Income	191,879	109,697
Restricted Income	-	-
	191,879	109,697

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

Okwute; 05/08/24
Signed Date

Emeka F. Okwute Treasurer
Name Position

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Notes to The Account

For The Year Ended 31 March 2024.

1 Accounting Policies

(a) General

These accounts have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice (SORP Revised 2005) and applicable accounting standards.

(b) Incoming Resources

All material incoming resources have been included on a receivables basis i.e. they are included if the date receivable falls within the period covered these by accounts.

(c) These have been classified using a natural classification

(d) Depreciation

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis. The applicable rates are:

Musical & Technical Equipment 25%

2 Fixed Assets -

	Musical & Technical	Total
	£	£
Cost or Valuation		
As at 1st April 2023.	8,886	8,886
Additions	11,806	11,806
Disposal	-	-
As at 31st March 2024.	20,692	20,692
Depreciation	£	£
As at 1st April 2023.	5,048	5,048
Charge for this period	3,712	3,712
Disposal	-	-
As at 31st March 2024.	8,760	8,760
Net Book Value		
As at 31st March 2024.	11,932	11,932
As at 31st March 2023.	3,838	3,838

3 Donations, Legacies and other Similar Incoming Resources

	2024	2023
	£	£
Tithe	35,257	22,858
Offering	31,028	20,116
Thanksgiving	14,103	9,144
Other income	63,745	41,328
Unpaid Cheque	-	(0)
	144,134	93,446

Redeemed Christian Church of God - Bible Chrsitian Fellowship (IBCF)

Notes to The Account (Cont.)

For The Year Ended 31 March 2024.

4 Unrestricted Funds

These are grants and donation received or receivable for the object of the charity without restriction as to the purpose of their application as are available as general fund

5 Trustees Remuneration, Benefits & Expenses

Trustees received no remuneration, benefits or expenses in this period

6 Receipts and Payments Accounts

Because the level of income and expenditure is below £100,000.00, the group has opted for accounts prepared on a receipts and payments rather than an accrual basis. This is in line with Charity Commisioners guidelines for Small Charities and is seen as more appropriate for this project.