

REDEEMED CHRISTIAN CHURCH OF GOD - BIBLE CHRISTIAN FELLOWSHIP (BCF)

(REGISTERED CHARITY NUMBER - 1140956)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023.

Content	Page
Trustees Annual Report	2-4
Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 & 9

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Trustees Annual Report

For The Year Ended 31 March 2023.

Charity's Full Name

Redeemed Christian Church Of God - Bible Christian Fellowship (IBCF)

Trustees

Pastor Olumide Isaac Aleshinloye

Pastor Abioye Dada

Pastor Reuben Ekeme Inwe

Mr Fred Okwute

Mr Oladiran Olatunbode

Principal Contact Address

2 Transport Way

Middlesbrough

TS4 2GD.

Bankers

Natwest PLC

Middlesbrough Branch

Middlesbrough

Independent Examiner

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

Governing Document

IBCF Middlesbrough with registered Charity Number 1140956 was registered on 17 March 2011 and

It is governed by a Trust Deed dated 20 July, 2010.

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Summary of Activities during the Year

Gratitude and Growth - Celebrating Another Glorious Year

We are delighted to extend our heartfelt gratitude to God for yet another year of abundance, blessings and growth at IBCF. As we look back on the past year, we are filled with thankfulness for his mercies and divine provision that have enabled us make positive impact on the lives of our members and the community we serve.

Expanding Our Reach - House Fellowship Centres and a New Parish

In response to the spiritual needs of our growing congregation, we joyfully inaugurated two additional house fellowship Centres. These centres have become nurturing grounds for fostering spiritual growth, deeper connections and a sense of community within the church family.

In an exciting leap forward, we also established a new parish in Hartlepool, extending our reach to a town approximately 35 minutes from Middlesbrough. While the charity continues to face the challenge of securing a permanent place of worship for this parish, we have been steadfast in ensuring that brethren do not miss out on Sunday Worship. To achieve this, we provided transportation for our members, allowing them to join us in Middlesbrough for services.

Fellowship and Bonding - Church Day Outing and Retreat

A vibrant sense of community was evident during our yearly Church Day outing at Albert Park Middlesbrough. Members, together with their families, came together to share delightful moments at the picture square park, strengthening the bonds that define our fellowship.

To kickstart the year with renewed enthusiasm, we organised a successful retreat for all our voluntary workers. The event aimed to recharge and inspire them to continue their selfless contributions to the church and community. It was a resounding success, leaving our volunteers energised and motivated for the tasks ahead.

Looking Ahead - An Exciting Future

As we move forward, we do so with great excitement and hope in God. We have carefully devised plans and activities lined up for the remainder of the year, aiming to nurture spiritual growth, enhance community outreach and foster deeper connections within our church family and beyond.

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)
Trustees Annual Report (Contd)
For The Year Ended 31 March 2023.

Gratitude to Our Members - The Pillars of Our Success

Our achievements over the past year would not have been possible without the unwavering support and dedication of our members. Their commitment to our shared mission is a testament to the strength of our community and our collective desire to make positive impact in the world.

As we close this chapter, we acknowledge that our success is a result of God's grace and the unity that defines our congregation. We extend our heartfelt gratitude to all our members, Volunteers and supporters for their significant contributions

Conclusions

In conclusion, the year has been one of growth, fellowship and meaningful impact. We are humbled by the blessings bestowed upon us and are excited about the future that lies ahead. As we continue to serve with love and dedication. We are confident that God's guidance will lead us to even greater heights. Together, let us march forward, making a difference in the lives of others and living out the values that define Bible Christian Fellowship.

May the coming year be filled with even more blessings, as we journey together in faith and service.

Trustees Responsibility for Financial Statements

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

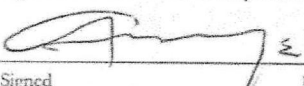
- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

 25/7/23
Signed Date

O.I. Alesbury BOT Chairman
Name Position

Independent Examiners Report on the Accounts

For The Year Ended 31 March 2023.

I report on the accounts of the RCCG Bible Christian Fellowship (IBCF) – Middlesbrough set out on pages 5 - 7

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts.

The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 1993 Act and that an independent examination is needed)

It is my responsibility to:

- examine the accounts under Section 14 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission.

An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

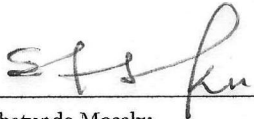
It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku

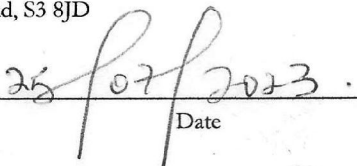
For & On Behalf of:

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD



Date

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Statement of Financial Activities

For The Year Ended 31 March 2023.

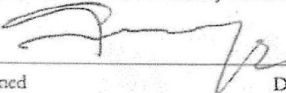
		2023	2022
	Notes	£	£
Incoming Resources			
Donations, Legacies and Other Similar Incoming Resources	3	93,446	62,686
Gift Aid		12,070	12,315
Grant		-	-
Total Incoming Resources		105,516	75,001
Resources Expenses			
Conference & Event Expenses		2,950	2,817
Travel & Transport Expenses		6,505	5,607
Printing & Stationery		188	208
Rent and Rates		6,697	4,229
Adverts & Publicity		1,950	
Charitable Donation		2,633	
Hotel & Accommodation		3,781	
Telephone & Internet		286	
Training & Development		1,642	
Honorarium & Gift Expenses		3,806	2,586
Refreshments & Hospitality		2,088	1,963
Repairs & Maintenance		-	2,611
Welfare		6,186	958
Independent and Professional Fees		1,200	1,200
Depreciation		-	797
Salary		24,292	23,178
Insurance		297	321
Licence and Subscription		110	427
COF		775	400
WEM		1,100	1,125
Mission Contribution		-	18,789
Pension		1,014	1,014
Postages		22	116
Total Resources Expended		67,521	68,346
Net Incoming / (Outgoing) Resources		37,995	6,655
Total Funds Brought Forward		71,702	65,047
Total Funds Carried Forward		109,697	71,702

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)
Statement of Assets and Liabilities
As At 31 March 2023.

	2023	2022
Fixed Asset	£	£
Tangible Asset	3,041	1,526
Current Assets		
Debtors	-	-
Cash at Bank & in Hand	106,656	70,176
	106,656	70,176
Creditors Amount Falling due within One year		
	106,656	70,176
Total Assets less Current Liabilities	109,697	71,702
Creditors: Amounts Falling due after more than one year		
	-	-
Total Net Assets	109,697	71,702
Represented by		
Accumulated Fund		
Unrestricted Income	109,697	71,702
Restricted Income		
	109,697	71,702

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

 25/7/23
Signed Date

O. I. Ashobor BOT Chairman
Name Position

Redeemed Christian Church of God - Bible Chrstian Fellowship (IBCF)**Notes to The Account****For The Year Ended 31 March 2023.****1 Accounting Policies****(a) General**

These accounts have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice (SORP Revised 2005) and applicable accounting standards.

(b) Incoming Resources

All material incoming resources have been included on a receivables basis i.e. they are included if the date receivable falls within the period covered these by accounts.

(c) These have been classified using a natural classification**(d) Depreciation**

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis. The applicable rates are:

Musical & Technical Equipment 25%

2 Fixed Assets -

	Musical & Technical £	Total £
Cost or Valuation		
As at 1st April 2022.	6,574	6,574
Additions	2,312	2,312
Disposal	-	-
As at 31st March 2023.	8,886	8,886
Depreciation	£	£
As at 1st April 2022.	5,048	5,048
Charge for this period	797	797
Disposal	-	-
As at 31st March 2023.	5,845	5,845
Net Book Value		
As at 31st March 2022.	3,041	3,041
As at 31st March 2021.	1,526	1,526

3 Donations, Legacies and other Similar Incoming Resources

	2023 £	2022 £
Tithe	22,858	15,782
Offering	20,116	13,889
Thanksgiving	9,144	6,313
Other income	41,328	27,146
Unpaid Cheque	-	(444)
	93,446	62,686

4 Unrestricted Funds

These are grants and donation received or receivable for the object of the charity without restriction as to the purpose of their application as are available as general fund

5 Trustees Remuneration, Benefits & Expenses

Trustees received no remuneration, benefits or expenses in this period

6 Receipts and Payments Accounts

Because the level of income and expenditure is below £100,000.00, the group has opted for accounts prepared on a receipts and payments rather than an accrual basis. This is in line with Charity Commissioners guidelines for Small Charities and is seen as more appropriate for this project.