

REDEEMED CHRISTIAN CHURCH OF GOD - BIBLE CHRISTIAN FELLOWSHIP (IBCF)

(REGISTERED CHARITY NUMBER - 1140956)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2022.

Content	Page
Trustees Annual Report	2-4
Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 & 9

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Trustees Annual Report

For The Year Ended 31 March 2022.

Charity's Full Name

Redeemed Christian Church Of God - Bible Christian Fellowship (IBCF)

Trustees

Pastor Isaac Olumide Aleshinloye

Pastor Abioye Dada

Pastor Reuben Ekeme Inwe

Mr Fred Okwute

Mr Oladiran Olatunbode

Principal Contact Address

2 Transport Way

Middlesbrough

TS4 2GD.

Bankers

Natwest PLC

Middlesbrough Branch

Middlesbrough

Independent Examiner

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

Governing Document

IBCF Middlesbrough with registered Charity Number 1140956 was registered on 17 March 2011 and

It is governed by a Trust Deed dated 20 July, 2010.

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

Redeemed Christian Church of God - Bible Chrstian Fellowship (IBCF)

Trustees Annual Report (Contd)

For The Year Ended 31 March 2022.

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Summary of Activities during the Year

We want to thank God for another year of his faithfulness.

Just coming out of the covid experience, where some have lost loved ones, friends, neighbours and colleagues. We Bless God we did not lose anyone from the charity to the devastating disease. We remain grateful to God for preservation of lives.

The Church resumed premised Sunday Services fully in the month of June. It was quite emotional seeing people physically.

We had a full week of new students outreach in September 2021. Members of the Church were going out in different groups to the campus everyday to reach out to new students at Teesside University. We gave out our church flyers, map to the campus and map of Middlesbrough township, supporting them on how to navigate their way around the campus and town. It was also an opportunity to evangelise the gospel of Christ.

In October, the church youth department organised a two-day youth empowerment/entrepreneurship seminar. Flyers were distributed all over the town as the targeted audience was not only IBCF youths. The guest speaker was the chairman of AmuGold Group. The seminar was a huge success and quite impactful. Several attendees were inspired to pursue entrepreneurship afterwards.

In December, we had a premise Christmas Carol, Christmas Service and a Cross-Over Night Service to 2022. These meetings were quite significant as they were the first in two years since Covid-19 started.

In January, we had a two-day workers training/retreat. The guest speaker was a senior pastor from a Baptist Church in Newcastle. This event was put in place to encourage and motivate BCF workers in their voluntary service in the House of God. The event also fostered preparation for more excellent service delivery in the New Year.

In March 2022, Women of IBCF put together an event for the celebration of Mother's Day. It was a merry and hugely successful event.

I want to give all the glory to God for strong bringing us back together again since lockdown. Through him we trust that we can only get better. I recognise the unflinching support of my wife, commitment of every church member and the support of the Board of Trustees. I pray the Lord's blessings on everyone.

Redeemed Christian Church of God - Bible Chrstian Fellowship (IBCF)

Trustees Annual Report (Contd)

For The Year Ended 31 March 2022.

Trustees Responsibility for Financial Statements

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to


- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

 28/10/22
Signed Date

Fred Okute Treasurer
Name Position

Redeemed Christian Church of God - Bible Chrstian Fellowship (IBCF)

Independent Examiners Report on the Accounts

For The Year Ended 31 March 2022.

I report on the accounts of the RCCG Bible Christian Fellowship (IBCF) – Middlesbrough set out on pages 5 - 7

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts.

The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 1993 Act and that an independent examination is needed)

It is my responsibility to:

- examine the accounts under Section 14 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act;
- and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission.

An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

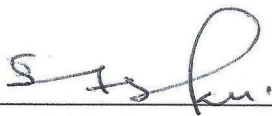
It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku

For & On Behalf of:

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD



Date

Redeemed Christian Church of God - Bible Chrstian Fellowship (IBCF)**Statement of Financial Activities****For The Year Ended 31 March 2022.**

		2022	2021
	Notes	£	£
Incoming Resources			
Donations, Legacies and Other Similar Incoming Resources	3	62,686	68,167
Gift Aid		12,315	10,244
Grant		2,756	-
Total Incoming Resources		75,001	78,411
Resources Expenses			
Conference & Event Expenses		2,817	337
Travel & Transport Expenses		5,607	2,144
Printing & Stationery		208	524
Rent and Rates		4,229	770
Honorarium & Gift Expenses		2,586	520
Refreshments & Hospitality		1,963	889
Repairs & Maintenance		2,611	87
Welfare		958	1,184
Independent and Professional Fees		1,200	1,200
Depreciation		797	1,135
Salary		23,178	25,042
Insurance		321	1,104
Licence and Subscription		427	80
COF		400	300
WEM		1,125	300
Mission Contribution		18,789	37
Pension		1,014	922
Postages		116	-
Total Resources Expended		68,346	36,576
Net Incoming / (Outgoing) Resources		6,655	41,836
Total Funds Brought Forward		65,047	23,211
Total Funds Carried Forward		71,702	65,047

Redeemed Christian Church of God - Bible Chrstian Fellowship (IBCF)


Statement of Assest and Liabilities

As At 31 March 2022.

	2022	2021
	£	£
Fixed Asset		
Tangible Asset	1,526	289
Current Assets		
Debtors	-	-
Cash at Bank & in Hand	70,176	64,759
	70,176	64,759
Creditors Amount Falling due within One year	-	-
	70,176	64,759
Total Assets less Current Liabilities	71,702	65,047
Creditors: Amounts Falling due after more than one year	-	-
Total Net Assets	71,702	65,047
Represented by		
Accumulated Fund		
Unrestricted Income	71,702	65,047
Restricted Income	-	-
	71,702	65,047

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

 28/10/22
Signed Date

Fred Okwute Treasurer
Name Position

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Notes to The Account

For The Year Ended 31 March 2022.

1 Accounting Policies

(a) General

These accounts have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice (SORP Revised 2005) and applicable accounting standards.

(b) Incoming Resources

All material incoming resources have been included on a receivables basis i.e. they are included if the date receivable falls within the period covered these by accounts.

(c) These have been classified using a natural classification

(d) Depreciation

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis. The applicable rates are:

Musical & Technical Equipment 25%

2 Fixed Assets -

	Musical & Technical	Total
	£	£
Cost or Valuation		
As at 1st April 2021.	4,539	4,539
Additions	2,035	2,035
Disposal	-	-
As at 31st March 2022.	6,574	6,574
Depreciation	£	£
As at 1st April 2021.	4,251	4,251
Charge for this period	797	797
Disposal	-	-
As at 31st March 2022.	5,048	5,048
Net Book Value		
As at 31st March 2022.	1,526	1,526
As at 31st March 2021.	288	288

3 Donations, Legacies and other Similar Incoming Resources

	2022	2021
	£	£
Tithe	15,782	10,942
Offering	13,889	12,036
Thanksgiving	6,313	5,471
Other income	27,146	39,718
Unpaid Cheque	444	-
	62,686	68,167

Redeemed Christian Church of God - Bible Chrstian Fellowship (IBCF)

Notes to The Account (Cont.)

For The Year Ended 31 March 2022.

4 Unrestricted Funds

These are grants and donation received or receivable for the object of the charity without restriction as to the purpose of their application as are available as general fund

5 Trustees Remuneration, Benefits & Expenses

Trustees received no remuneration, benefits or expenses in this period

6 Receipts and Payments Accounts

Because the level of income and expenditure is below £100,000.00, the group has opted for accounts prepared on a receipts and payments rather than an accrual basis. This is in line with Charity Commisioners guidelines for Small Charities and is seen as more appropriate for this project.