

REDEEMED CHRISTIAN CHURCH OF GOD - BIBLE CHRISTIAN FELLOWSHIP (IBCF)

(REGISTERED CHARITY NUMBER - 1140956)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2021.

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Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Trustees Annual Report

For The Year Ended 31 March 2021.

Charity's Full Name

Redeemed Christian Church Of God - Bible Christian Fellowship (IBCF)

Trustees

Pastor Isaac Olumide Aleshinloye

Pastor Abioye Dada

Pastor Reuben Ekeme Inwe

Mr Fred Okwute

Mr Oladiran Olatunbode

Principal Contact Address

16 Birkhall Road

Thorntree

Middlesbrough

TS3 9JP

Bankers

Natwest PLC

Middlesbrough Branch

Middlesbrough

Independent Examiner

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

Governing Document

IBCF Middlesbrough with registered Charity Number 1140956 was registered on 17 March 2011 and

It is governed by a Trust Deed dated 20 July, 2010

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Trustees Annual Report (Contd)

For The Year Ended 31 March 2021.

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Summary of Activities during the Year

We want to thank God for the year 2020. A year of unusual challenges and events but despite all the challenges; we still bless the name of the Lord for Life and his abundance mercies upon us all in his Church.

This year we could not really do any major events especially out-door programmes. Church day out, Monthly evangelism, care home visits and presentations could not be done, they were all cancelled due to the Covid-19 situation all over the world. However, a new dimension to church services and conferences were introduced. That is the virtual meetings via the zoom app. All our meetings have been through this forum. We were able to have our women's conferences were held via zoom. Glory to God the events were success.

There have been changes in the Board of Trustees; as some members have stepped down and we welcome new members on board.

We hope and pray for a better 2021 trusting God for his continuous guidance, leading and prosperity.

We also want to say a BIG THANK YOU to every member of BCF for being part of the success story of the church and by God's grace, we are still standing tall and strong. I want to say let's do it again better, stronger with more involvement and commitment in the new year.

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Trustees Annual Report (Contd)

For The Year Ended 31 March 2021.

Trustees Responsibility for Financial Statements

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees



23-01-2022

Signed

Date

Fredrick Emeka Okwute

Treasurer IBCF

Name

Position

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Independent Examiners Report on the Accounts

For The Year Ended 31 March 2021.

I report on the accounts of the RCCG Bible Christian Fellowship (IBCF) – Middlesbrough set out on pages 5 - 7

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts.

The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 1993 Act and that an independent examination is needed)

It is my responsibility to:

- examine the accounts under Section 14 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission.

An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

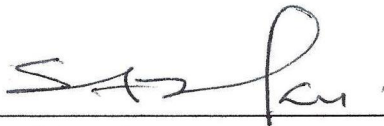
Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku

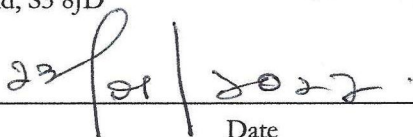
For & On Behalf of:

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD



Date

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Statement of Financial Activities

For The Year Ended 31 March 2021.

		2021	2020
	Notes	£	£
Incoming Resources			
Donations, Legacies and Other Similar Incoming Resources	3	68,167	51,900
Gift Aid		10,244	8,974
Total Incoming Resources		78,411	60,874
Resources Expenses			
Conference & Event Expenses		337	2,842
Travel & Transport Expenses		2,144	1,275
Printing & Stationery		524	320
Equipment & Worship Material		-	1,523
Rent and Rates		770	6,780
Honorarium & Gift Expenses		520	1,850
Refreshments & Hospitality		889	1,342
Repairs & Maintenance		87	273
Welfare		1,184	1,189
Professional & Legal Fees		1,200	1,200
Telephone and Internet		-	215
Depreciation		1,135	889
Staff Cost		25,042	24,388
Insurance		1,104	1,191
Licence and Subscription		80	231
Leadership Training & Development		-	1,253
COF		300	300
WEM		300	300
Others		37	1,427
Pension		922	-
Total Resources Expended		36,576	48,788
Net Incoming / (Outgoing) Resources		41,836	12,086
Total Funds Brought Forward		23,211	11,125
Total Funds Carried Forward		65,047	23,211

Redeemed Christian Church of God - Bible Chrstian Fellowship (IBCF)

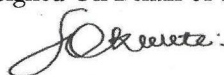
Statement of Assest and Liabilities

As At 31 March 2021.

	2021	2020
	£	£
Fixed Asset		
Tangible Asset	289	440
Current Assets		
Debtors	-	0
Cash at Bank & in Hand	64,759	22,772
	64,759	22,772
Creditors Amount Falling due within One year	-	-
	64,759	22,772
Total Assets less Current Liabilities	65,047	23,212
Creditors: Amounts Falling due after more than one year	-	-
Total Net Assets	65,047	23,212
Represented by		
Accumulated Fund		
Unrestricted Income	65,047	23,212
Restricted Income	-	-
	65,047	23,212

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

 23-01-2022

Signed

Date

Fredrick Emeka Okwute

Treasurer IBCF

Name

Position

Redeemed Christian Church of God - Bible Christian Fellowship (IBCF)

Notes to The Account

For The Year Ended 31 March 2021.

1 Accounting Policies

(a) General

These accounts have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice (SORP Revised 2005) and applicable accounting standards.

(b) Incoming Resources

All material incoming resources have been included on a receivables basis i.e. they are included if the date receivable falls within the period covered these by accounts.

(c) These have been classified using a natural classification

(d) Depreciation

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis. The applicable rates are:

Musical & Technical Equipment 25%

2 Fixed Assets -

	Musical & Technical	Total
	£	£
Cost or Valuation		
As at 1st April 2020.	3,556	3,556
Additions	983	983
Disposal	-	-
As at 31st March 2021.	4,539	4,539
Depreciation	£	£
As at 1st April 2020.	3,116	3,116
Charge for this period	1,135	1,135
Disposal	-	-
As at 31st March 2021.	4,251	4,251
Net Book Value		
As at 31st March 2021.	289	289
As at 31st March 2020.	440	440

3 Donations, Legacies and other Similar Incoming Resources

	2021	2020
	£	£
Tithe	10,942	6,848
Offering	12,036	8,953
Thanksgiving	5,471	1,199
Other income	39,718	34,900
Unpaid Cheque	-	-
	68,167	51,900

Redeemed Christian Church of God - Bible Chrstian Fellowship (IBCF)

Notes to The Account (Cont.)

For The Year Ended 31 March 2021.

4 Unrestricted Funds

These are grants and donation received or receivable for the object of the charity without restriction as to the purpose of their application as are available as general fund

5 Trustees Remuneration, Benefits & Expenses

Trustees received no remuneration, benefits or expenses in this period

6 Receipts and Payments Accounts

Because the level of income and expenditure is below £100,000.00, the group has opted for accounts prepared on a receipts and payments rather than an accrual basis. This is in line with Charity Commisioners guidelines for Small Charities and is seen as more appropriate for this project.