



# South Wales Law Centre Ltd

t/a “Speakeasy Law Centre”

## Annual Report and Accounts

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For the Year to 31 March 2025

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South Wales Law Centre – Annual Report  
for the Year to 31 March 2025

## Charity Information

Charity Name:	South Wales Law Centre Ltd	
Working Names:	Speakeasy Law Centre	
Registered Numbers:	Company Number:	7550894
	Charity Number:	1140949
Registered Office:	166 Richmond Road Cardiff CF24 3BX	
Website address:	www.speakeasy.cymru	
Trustees:	Norman Adams	(Resigned 13th September 2024)
	John Loosemore	
	Nkini Pulei	
	Steve Williams	
	David Horton	
	Rebecca Jane Matyus	(Resigned 5th March 2025)
	Christina Kio-Bennett	
	Madeline Rees	
	Joseph Kelly	(Appointed 2nd May 2025)
Centre Director:	Warren Palmer	
Independent Examiner:	Steve Ellum	
	Steve Ellum & Associates Ltd	
	Chartered Accountants	
	Adulum House	
	Glan Yr Afon	
	Llanelli	
	SA15 3QB	
Bankers:	The Co-Operative Bank plc	
	PO Box 250	
	Delf House	
	South Way	
	Skelmersdale	
	WN8 6WT	
	Metro Bank	
	One Southampton Row	
	London	
	WC1B 5HA	

## **Report of the Trustees (incorporating the directors' report) For the Year to 31 March 2025**

The trustees present their report and the independently examined financial statements of the charity for the year ended 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

### **Objectives and activities**

*As laid out in its governing document the charity exists for*

The promotion of any charitable purpose for the benefit of the community of South Wales by the advancement of education, the protection of health and the relief of poverty, sickness and distress.

The Speakeasy Law Centre has provided free legal advice for more than 30 years to some of the most vulnerable people within the community. We are currently the only Law Centre in Wales.

We are unique in Wales in being the only not-for-profit agency that employs solicitors for each of Debt, Housing, Welfare Benefits and Employment problems. We are also the only not-for-profit organisation in Wales that regularly provides training contracts for solicitors.

Our main activities include:

- Delivering free, high quality, legal advice and representation;
- Acting on behalf of clients and dealing with their creditors, helping them to manage their finances better and releasing them from debt;
- Advising on benefit entitlement and challenging decisions of the DWP where these appear incorrect or unfair, often taking complex cases to Tribunal;
- Assisting clients faced with homelessness, disrepair or other housing problems;
- Advising on employment rights and drafting documents for Employment Tribunal claims.

## **Achievements and Performance**

### **Helping those in financial need**

Our goal is to provide early, easily accessible advice within our local communities. Clients can contact us at our main office in Roath, which is highly visible and on the main bus routes in the east of the city and in outreach clinics at community venues.

We also work closely with Glenwood Food Pantry, providing a drop-in clinic each Friday at Glenwood Church and Wellbeing Centre when the Pantry is open.

Clients therefore contact us by phone, email, through our website, by attending our office or through support workers.

We work closely with Citizens Advice, Cardiff and Vale, both under the Welsh Government's Single Advice Fund and Cardiff Council funding. We also work closely with the Public Law Project's Wales Lawyer and the LGBTQ+ Law Clinic, while support workers from Salvation Army, Pobl, Cardiff Council and other organisations regularly refer their clients to us. This means that clients are able to access a holistic service across different agencies.

### **Some statistics**

Over the course of the year, we helped clients with 1,112 cases and enquiries: 289 with debt problems, 241 for housing issues, 336 with welfare benefit enquiries or appeals, 169 dealing with employment problems, with another 72 people seen who needed a food voucher and 5 for Statutory Declarations.

More than £417,000 of debt was written off for clients as a result of our work this year, while we helped clients manage a further £548,300 through advice and renegotiation. We also helped our clients gain an extra £635,081 of welfare benefits this year.

### **Cases**

Housing remains a critical issue in Wales, with far more need for secure and affordable housing than is available. We advise and help many people each year who are faced with homelessness and need to apply to the local authority for help. With such pressure on resources, at times vulnerable people and families are refused help or offered inappropriate accommodation. In such cases, we help them ask the Council to review the offer of accommodation so that their particular needs are considered.

Other times, there are ongoing problems with disrepair and sub-standard housing, both in the social and private sectors. Again, we can advise the client, help them involve environmental health and negotiate with the landlord or agents.

One notable outcome from our employment law advice was negotiating a financial settlement for a client with autism, who had been dismissed after several years. Our benefits team represented several clients at Tribunals this year, appealing successfully large benefit overpayment decisions and achieving large arrears payments for clients.

We continue to run a very popular pro bono clinic with local solicitors and law students. We connect solicitors from local firms to people across South Wales in need of employment law advice, with law students gaining experience by helping set up the meetings and observing the solicitors give advice.

## **Achievements and Performance (continued)**

### **Employing and Training a new generation of social welfare lawyers**

The Speakeasy Law Centre has a unique role in training social welfare lawyers in Wales. The only third sector organisation in Wales to provide solicitor training contracts, we have provided training for 20 trainee solicitors in all since we opened in 1992 and 12 since 2013.

We are grateful to the Legal Education Foundation for providing grants for the training of several of these solicitors.

Of those we have trained over the years, many continue to work at the Speakeasy Law Centre or with other third sector organisations, while others go on to public service roles such as the Welsh Government Legal Service, HM Courts and Tribunals Service, the NHS Legal team and S4C.

### **The Speakeasy Law Centre's role in Wales and South-East Wales**

This year, the Centre Director continued to be involved in the National Advice Network. This is a group selected by the Welsh Government Minister, Jane Hutt, to advise the Welsh Government on its strategy for the promotion and support of free legal advice in Wales. He is also one of two Third Sector representatives for the Legal Wales Committee, that includes Judges, Barristers, Senior Solicitors and legal academics.

He also continued as a part of a steering group to set up a new law centre in north Wales, acting as consultant and making his experience of the advice sector in Wales and of running a law centre here available to the new Trustees.

### **Grant funding**

In an environment of increasing demand and diminishing public funding, there is real competition for charitable grant funding. Our success in obtaining a number of significant grants this year, listed below, indicates that the work we do and our unique role in Wales is recognised and valued.

### **Public benefit**

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. The paragraphs above provide further information.

## **Structure, Governance and Management**

### **Governing document**

South Wales Law Centre is a registered charity and company limited by guarantee, governed by its Memorandum and Articles of Association dated 16 February 2011.

### **Recruitment and appointment of trustees**

The charity is governed by a board of trustees, who are also directors of the company, and who are responsible to give direction and oversight to all aspects of its activities. New trustees are appointed by the existing trustees.

### **Induction and training of trustees**

The need for new trustees is reviewed regularly, and when appropriate, names are presented at a trustees' meeting for consideration. The existing trustees make any new appointments. New trustees are given copies of the Memorandum and Articles of Association, copies of previous accounts and the opportunity to discuss questions with trustees or the centre director. Several trustees have 20 to 30 years' experience of corporate and charitable governance and are able to act as mentors to new trustees. A third of all trustees are required to retire at each Annual General Meeting, although they are allowed to stand for re-election. Upon appointment trustees are informed of their obligations in law as a trustee of a charity and are encouraged to acquaint themselves with the publications and guidance available from the Charity Commission.

## **Financial Review**

### **Results**

Net expenditure for the year amounted to £34,542 (2024: £22,741). Unrestricted funds, including unencumbered freehold premises, carried forward at the year-end were £427,521 (2024: £462,063). Restricted funds carried forward at the year-end were £nil (2024: £nil).

### **Designated Funds**

At the time of the pandemic, we recognised that more people than ever would need our help, but that future funding would be uncertain. We therefore took the decision, each year since 2020, to designate certain funds for specific advice provision the following year, thereby assuring continuity of service provision.

This year, with more longer term funding becoming available, we have decided not to designate funds for the forthcoming year.

### **Reserves policy**

The Speakeasy Law Centre aims to hold reserves equivalent to four to six months' expenditure (approx. £111k to £167k). It also owns its own building, which has substantial value and is free of mortgage. Free Reserves at the year-end were £121,660 (2024: £153,275).



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### Income Sources

The Trust receives grants from statutory bodies and charitable foundations, and donations from a number of churches and individual donors. We are grateful to the following organisations for grants this year:

- Access to Justice Foundation
- AB Charitable Trust
- Allen & Overy Shearman Foundation
- Eleanor Rathbone
- Cardiff County Council
- Legal Educational Foundation
- Welsh Government Single Advice Fund
- The Henry Smith Charity
- Independent Age
- 1910 Trust
- The National Lottery Community Fund
- Civic Power Fund

We are also very grateful for donations towards our work from many individual donors and from several churches in Cardiff.

### Responsibilities of the Trustees

The trustees (who are also directors of South Wales Law Centre for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

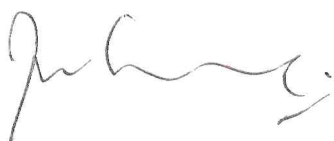
Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are prudent and reasonable
- State where applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

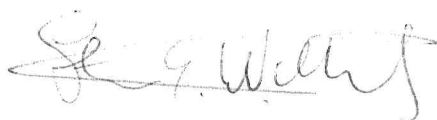
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2016 relating to small companies.

On behalf of the board on 3rd October 2025



**John Loosemore**  
Chair of Trustees



**Steve Williams**  
Treasurer



**Independent Examiner's Report  
To the Members of South Wales Law Centre  
For the Year to 31 March 2025**

**Independent examiner's report to the trustees on the unaudited financial statements of South Wales Law Centre.**

I report on the accounts of South Wales Law Centre for the year ended 31 March 2025 set out on pages 3 to 20.

**Responsibilities and basis of report**

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**Steve Ellum**

Steve Ellum & Associates  
Chartered Accountants  
Independent examiner  
Adulam House  
Glan Yr Afon  
Llanelli SA15 3QB

Date: 10th October 2025

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**Statement of Financial Activities (including income and expenditure account)  
for the Year Ended 31 March 2025**

		Unrestricted Funds	Restricted		
	Notes	General 2025	Designated 2025 £	Funds 2025 £	Total 2025 £
					Total 2024 £
<b>Income from:</b>					
Donations and legacies	3	21,733	-	-	21,733
Charitable activities	5	32,800	-	239,353	272,153
Investments		3,165	-	-	3,165
Other	6	1,868	-	-	1,868
<b>Total Income</b>		<u>59,566</u>	<u>-</u>	<u>239,353</u>	<u>298,919</u>
<b>Expenditure on:</b>					
Raising Funds	7	19,697	-	-	19,697
Charitable activities	8	74,411	-	239,353	313,764
<b>Total Expenditure</b>		<u>94,108</u>	<u>-</u>	<u>239,353</u>	<u>333,461</u>
<b>Net income/(expenditure)</b>					
Net movement in funds		(34,542)	-	-	(34,542)
<b>Reconciliation of Funds</b>					
Total funds brought forward		462,063	-	-	462,063
<b>Total funds carried forward</b>		<u>427,521</u>	<u>-</u>	<u>427,521</u>	<u>462,063</u>

The notes on pages 11 to 20 form part of these financial statements.

South Wales Law Centre – Annual Report  
for the Year to 31 March 2025

**Balance Sheet  
at 31 March 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	305,861	308,788
<b>Total fixed assets</b>		305,861	308,788
<b>Current assets</b>			
Debtors	12	4,929	113
Cash at bank and in hand		140,178	165,568
		145,107	165,681
Creditors: Amounts falling due within one year	13	(23,447)	(12,406)
<b>Net current assets</b>		121,660	153,275
<b>Total assets less current liabilities</b>		427,521	462,063
<b>Net assets</b>		427,521	462,063
<b>Represented by:</b>			
Unrestricted funds	14	427,521	462,063
Restricted funds	15	-	-
		427,521	462,063

For the 12 months ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

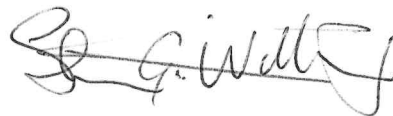
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the trustees on 3rd October 2025 and signed on their behalf by:



**John Loosemore**  
Chair of Trustees



**Steve Williams**  
Treasurer

Company Number: 7550894

South Wales Law Centre – Annual Report  
for the Year to 31 March 2025

**Notes to the Accounts for the year ended 31 March 2025**

**1. Company information**

South Wales Law Centre is a company limited by guarantee and registered in England and Wales, registration number 7550894, and a registered charity number 1140949. The registered office is 166 Richmond Road, Cardiff, CF24 3BX.

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

South Wales Law Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The trustees continue to pursue strategies to increase the number of grants and donations needed to fund the work, and hence these accounts have been prepared on a Going Concern basis.

The financial statements are prepared in sterling (£), and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Income**

All income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be reliably measured.

Donations, legacies and similar incoming resources are reported gross and the related fundraising costs are reported in costs of generating funds.

Income from government and other grants, whether “capital” or “revenue” grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be reliably measured and is not deferred.

Grants from the government and other agencies have been included in incoming resources from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use, for example government block grants.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable.

## Notes to the Accounts for the year ended 31 March 2025

### 1.3 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

*Raising Funds* represents expenditure incurred in motivating the individual supporters, trusts and other organisations to contribute to the work of the charity; costs associated with the running of the charity shop and investment management costs.

*Charitable activities* represents those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

*Governance* represents those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs including support costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on the basis of an estimate of the proportion of time spent by staff on the activity.

*Support costs* are those costs which do not in themselves constitute an activity; instead they enable output creating activities to be undertaken. This cost category includes the central or regional office functions such as general management, human resources and payroll administration, budgeting and accounting, and information technology.

### 1.4 Fund accounting

The charity maintains various types of funds as follows:

*General unrestricted funds* represent income which can be used in accordance with the charitable objects at the discretion of the trustees.

*Designated funds* represent income set aside by the trustees out of general unrestricted funds for specific future purposes or projects.

*Restricted funds* represent income to be used in accordance with specific restrictions imposed by donors or which has been raised by the charity for particular purposes.

### 1.5 Fixed assets and depreciation

The threshold for capitalisation of assets is set at £500 per item. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Land and Buildings	-	Straight Line over 50 years
Fixtures fittings and equipment	-	20% straight line

Provision is made for depreciation on the freehold property but not the related land. The freehold building cost £346,393. The trustees consider that £200,000 of these costs relates to the land and £146,393 relates to the costs of the building and therefore this amount has been depreciated accordingly.

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**Notes to the Accounts for the year ended 31 March 2025**

**1.6 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

**1.7 Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.

**2 Net income / (expenditure)**

	2025 £	2024 £
The net income / (expenditure) for the year is stated after charging:		
Depreciation and other amounts written off tangible fixed assets:		
Owned assets	2,927	2,927
Independent Examiners Fee	1,152	1,512

**3 Donations and Legacies**

	Unrestricted General Funds 2025 £	Unrestricted Designated Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Regular Donations	12,176	-	12,176	10,764
Ad-Hoc Donations	6,590	-	6,590	5,837
Tax Reclaimed	2,967	-	2,967	2,810
	<u>21,733</u>	<u>-</u>	<u>21,733</u>	<u>19,411</u>

All donations received in 2023-24 were unrestricted general fund donations.

**4 Total income**

	Total 2025 £	Total 2024 £
Donations and legacies	21,733	19,411
Grants from local authorities and trusts	272,153	269,841
Investments	3,165	672
Other income	1,868	3,835
	<u>298,919</u>	<u>293,759</u>

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**Notes to the Accounts for the year ended 31 March 2025**

**5 Income from charitable activities**

	Unrestricted General funds £	Restricted funds £	Total 2025 £	Total 2024 £
Access to Justice Foundation	4,000	-	4,000	30,968
AB Charitable Trust	22,000	-	22,000	22,000
Allen & Overy Shearman Foundation	5,000	-	5,000	7,500
The Mary Homfray Charitable Trust	-	-	-	5,000
Garfield Weston Foundation	-	-	-	20,000
WCVA	-	-	-	1,000
Local Authority Grants (Cardiff County Council)	-	52,500	52,500	60,000
Legal Educational Foundation	-	23,785	23,785	31,551
Welsh Government Single Advice Fund	-	72,072	72,072	72,072
The Henry Smith Charity	-	40,000	40,000	19,750
Independent Age	-	31,556	31,556	-
1910 Trust	800	-	800	-
The National Lottery Community Fund	-	19,440	19,440	-
Civic Power Fund	1,000	-	1,000	-
	<u>32,800</u>	<u>239,353</u>	<u>272,153</u>	<u>269,841</u>

**6 Other Income**

	Unrestricted General Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Rents received	1,800	1,800	1,800
Secondment Fees	-	-	1,925
Other	68	68	110
	<u>1,868</u>	<u>1,868</u>	<u>3,835</u>

**7 Costs of raising funds**

	Unrestricted Total Funds 2025 £	Unrestricted Total Funds 2024 £
Fundraising	<u>19,697</u>	<u>14,108</u>

Costs of raising funds includes employment costs of £17,395 (2024: £12,079).



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**Notes to the Accounts for the year ended 31 March 2025**

**8 Cost of charitable activities – by fund type**

	<b>Unrestricted General funds 2025 £</b>	<b>Unrestricted Designated funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Provision of legal advice	74,411	-	239,353	313,764	302,392

**9 Cost of charitable activities – by activity**

	<b>Activities undertaken 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Provision of legal advice	277,129	36,635	313,764	302,392

Activities undertaken directly include employment costs of £268,806 (2024: £252,781). Support costs consist of office costs, travel costs and depreciation and include governance costs of £4,300 (2024: £4,100).

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**Notes to the Accounts for the year ended 31 March 2025**

**10 Staff numbers and cost**

Employment costs

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	262,278	243,470
Social security costs	17,712	14,957
Pension costs	6,362	6,433
	<u>286,352</u>	<u>264,860</u>

Number of employees

The average monthly number of employees during the year, calculated on the basis of average monthly head count, was as follows:

	<b>2025</b>	<b>2024</b>
Charitable Activities	11	10
Administration	1	1
	<u>12</u>	<u>11</u>

No staff member was paid more than £60,000 in the financial year.

No trustee received any remuneration or payment of expenses during the year (2024: none).

The total employment benefits, including employer pension contributions, of the key management personnel of the charity were £53,863 (2024: £51,671).

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**Notes to the Accounts for the year ended 31 March 2025**

**11 Fixed assets - Tangible**

	<b>Freehold Property</b>	<b>Fixtures Fittings &amp; Equipment</b>	<b>Total Assets</b>
<b>Cost</b>			
At 1 April 2024	346,393	22,179	368,572
Additions	-	-	-
Disposals	-	-	-
At 31 March 2025	<u>346,393</u>	<u>22,179</u>	<u>368,572</u>
<b>Depreciation</b>			
At 1 April 2024	37,605	22,179	59,784
Charge for the year	2,927	-	2,927
Disposals	-	-	-
At 31 March 2025	<u>40,532</u>	<u>22,179</u>	<u>62,711</u>
<b>Net Book Value</b>			
At 31 March 2025	<u>305,861</u>	<u>-</u>	<u>305,861</u>
At 31 March 2024	<u>308,788</u>	<u>-</u>	<u>308,788</u>

**12 Debtors**

	<b>2025 £</b>	<b>2024 £</b>
Trade debtors	300	-
Prepayments and accrued income	4,508	-
Other debtors	121	113
	<u>4,929</u>	<u>113</u>

**13 Creditors: Amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Trade creditors	569	4,804
Other taxes and social security	5,089	4,854
Accruals and deferred income	16,352	1,512
Other creditors	1,437	1,236
	<u>23,447</u>	<u>12,406</u>

Included in Accruals is deferred income of £15,200 (2024: £nil) which relates to activities taking place after the year end.

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**Notes to the Accounts for the year ended 31 March 2025**

**14 Unrestricted funds**

	Balance at 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2025 £
General funds	462,063	59,566	(94,108)	-	427,521
Designated Funds	-	-	-	-	-
	<u>462,063</u>	<u>59,566</u>	<u>(94,108)</u>	<u>-</u>	<u>427,521</u>

Certain funds for specific advice provision have been designated in previous years, thereby assuring continuity of service provision.

In 2023-24, with more longer-term funding becoming available, it was decided to no longer designate funds

**15 Restricted funds**

	Balance at 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2025 £
Legal Educational Foundation	-	23,785	(23,785)	-	-
The Henry Smith Charity	-	40,000	(40,000)	-	-
Welsh Government Single Advice Fund	-	72,072	(72,072)	-	-
Cardiff County Council	-	52,500	(52,500)	-	-
Independent Age	-	31,556	(31,556)	-	-
The National Lottery Community Fund	-	19,440	(19,440)	-	-
	<u>-</u>	<u>239,353</u>	<u>(239,353)</u>	<u>-</u>	<u>-</u>

The **Legal Education Foundation** grant was to provide a training contract to a Trainee Solicitor under the Justice First Fellowship scheme.

The **Henry Smith Charity** grant was to fund a social welfare legal adviser for 3 years.

The **Welsh Government Single Advice Fund** grant was to provide housing and employment law advice.

The **Local Authority Grants (Cardiff County Council)** was to provide free debt and welfare benefits advice.

The **Independent Age** funding is to provide specialist legal advice to older people in Cardiff.

The **National Lottery Community Fund** grant is for specialist debt and benefits advice to the people of Cardiff.

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**Notes to the Accounts for the year ended 31 March 2025**

**16 Analysis of net assets between funds**

	Unrestricted Funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Tangible assets	305,861	-	305,861	308,788
Cash at bank and in hand	140,178	-	140,178	165,568
Other net current assets/ (liabilities)	(18,518)	-	(18,518)	(12,293)
	<u>427,521</u>	<u>-</u>	<u>427,521</u>	<u>462,063</u>

**17 Taxation**

As a charity, South Wales Law Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**18 Related parties**

Glenwood Church is related party as Norman Adams served as trustee of the South Wales Law Centre during the financial year. During the year invoices were raised by the charity to Glenwood Church of £nil (2024: £1,925). At the end of the year Glenwood Church owed the charity £nil (2024: £nil).

The total amount of donations received during the year from related parties was £1,100 (2024: £1,679).

**19 Controlling parties**

In the opinion of the trustees there is no single ultimate controlling party of the charity.

**20 Company limited by guarantee**

South Wales Law Centre is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

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**Notes to the Accounts for the year ended 31 March 2025**

**21 Statement of Financial Activities (including income and expenditure account) for the year ended 31 March 2024**

	<b>Unrestricted Funds</b>		<b>Restricted</b>	
	<b>General</b>	<b>Designated</b>	<b>Funds</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
		£	£	£
<b>Income from:</b>				
<b>Donations and legacies</b>	19,411	-	-	19,411
<b>Charitable activities</b>	85,468	-	184,373	269,841
<b>Investments</b>	672	-	-	672
<b>Other</b>	3,835	-	-	3,835
<b>Total Income</b>	<u>109,386</u>	<u>-</u>	<u>184,373</u>	<u>293,759</u>
<b>Expenditure on:</b>				
<b>Raising Funds</b>	14,108	-	-	14,108
<b>Charitable activities</b>	93,790	24,229	184,373	302,392
<b>Total Expenditure</b>	<u>107,898</u>	<u>24,229</u>	<u>184,373</u>	<u>316,500</u>
<b>Net income/ Net movement in funds</b>	1,488)	(24,229)	-	(22,741)
<b>Reconciliation of Funds</b>				
<b>Total funds brought forward</b>	<u>460,575</u>	<u>24,229</u>	<u>-</u>	<u>484,804</u>
<b>Total funds carried forward</b>	<u>462,063</u>	<u>-</u>	<u>-</u>	<u>462,063</u>

