

Company registration number: 07348393

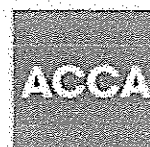
Charity registration number: 1140932

# North Tyne & Redesdale Community Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025



# **North Tyne & Redesdale Community Partnership**

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## **North Tyne & Redesdale Community Partnership**

### **Reference and Administrative Details**

<b>Trustees</b>	K M Little
	M C Wilson
	A Hair
	S Bush
	G Robson
<b>Charity Registration Number</b>	1140932
<b>Company Registration Number</b>	07348393
<b>Registered Office</b>	The charity is incorporated in England and Wales.
	Station House Station Yard
	Bellingham
	Hexham
	Northumberland
<b>Independent Examiner</b>	NE48 2DG
	Christopher Gillie FCCA
	Lloyds Bank House
	Bellingham
	Hexham
	Northumberland
	NE48 2AZ

**North Tyne & Redesdale Community Partnership**  
**Strategic Report for the Year Ended 31 August 2025**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 August 2025, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 21/5/26 and signed on its behalf by:

*MC Wilson*

.....  
M C Wilson  
Trustee

*A Hair*

.....  
A Hair  
Trustee

## **North Tyne & Redesdale Community Partnership**

### **Trustees' Report**

#### **Structure, governance and management**

##### **Governing document**

The organisation is a charitable company limited by guarantee, which was incorporated 17th August 2010. The company was established under a Memorandum of Association which established the powers and objects of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

##### **Recruitment and appointment of trustees**

The directors of the company are also charity trustees for the purposes of charity law. Directors of NTRCP make all decisions jointly. To aid the day to day running of the charity, the directors appoint three officers - the Chair, Treasurer and Secretary.

All trustees give their time voluntarily and receive no benefits from the charity. Any transactions between the charity and its trustees are at arms length basis and are detailed in the relevant note to the financial statements.

As per the requirements of the Articles of Association, all officer roles will be re-elected on an annual basis. All trustees must be re-elected after three years, with a maximum of one third of trustees being put up for re-election at each AGM.

##### **Trustee induction and training**

Detailed information has been produced to help new trustees and made available through the NTRCP website, including 'The Essential Trustee' guide created by the Charity Commission. This is coupled with short support meetings with the Chair to ensure that any questions can be answered and that adequate support is offered to new trustees.

##### **Objectives and activities**

The aim of NTRCP is to improve the quality of life for those living, working and visiting the area (North Tyne and Redesdale valleys). NTRCP complements the non-statutory work of the Parish Councils, in its ability to source and secure funding for projects. It also, where possible supports and encourages sustainable and economic development within the communities it serves.

NTRCP takes a broad view of helping to make the North Tyne and Redesdale areas a great place for people to live in, work in and visit. We undertake activities relating to:

- social inclusion: including those surrounding rural isolation for the whole community, but with special focus on the young and over 60s.
- poverty relief: both relating to food poverty and data poverty, as well as access for all residents to important services
- local economy: encouraging investment into the area, tourism and providing support for local small business and good quality local careers for residents
- environmental sustainability: ensuring that local nature is preserved, protected and enhanced.

##### **Chair's Report 2024/2025**

This year has been one of progress and transition as we approach the Thirtieth Anniversary of the Charity.

We have moved forward by reaching out to new partners, re-establishing existing links, and helping more groups throughout the year.

## **North Tyne & Redesdale Community Partnership**

### **Trustees' Report**

We have maintained our regular events and services in and around Bellingham, from Soup and Sandwich, The Community Pantry, Coach Trips and Over 60s Christmas Lunch. All this has happened through the kind and selfless support of our team of volunteers who have provided the necessary assistance to make all this a real and much appreciated help to the local community.

Soup and Sandwich has continued to be well supported with many special events and celebrations taking place this year. These included VE day celebrations where the volunteers dressed in 40's style outfits, a display of highland dancing from the granddaughter of one of the volunteers which was greatly appreciated as well as many birthday celebrations.

We have also been able to host one off information sessions at Soup and Sandwich by Vision Northumberland who offered great advice on sight and hearing loss aids, Karbon Homes Silver Friends, who delivered information on a variety of subjects for over 50's. And CAN (Community Action Northumberland) who visited to advise on digital inclusion and on the safe use of internet. Particularly shopping online, paying bills and banking. Essential skills for today's changing world. Each of these organisations were welcome visitors and were able to offer good advice and support.

The partnership has worked on building better relationships with key agencies in the area. In particular, we have looked at establishing a closer working relationship with Bellingham Parish Council. Together we have drafted a Memorandum of Understanding, through which we can help each other to improve the lives of people living, working, and visiting Bellingham.

The partnership has also reached out to the surrounding villages, and we have developed good working relationships and links with key people who have offered to support our work and us theirs. Our key contacts here are Angela Wilson of Corsenside Parish Hall and Lisa Murray of Otterburn Memorial Hall.

We have looked to form better links with the Kielder Forest team as they look to celebrate the Centenary Anniversary of the forest. We have worked with key managers and staff to look at ways we can help bring the celebrations to the local communities.

Furthermore, the partnership is looking at how we can support the local business community by supporting the local business forum, providing updates of our activities and how they may benefit local businesses and acting as a host body for the newly formed Trade and Tourism Board whilst it establishes itself. The Partnership has provided updates to local businesses of its plans for the redevelopment of Station Yard and will continue to involve local businesses going forward as we look to draft up proposals for the site.

There has been significant movement regarding Station Yard with the land transfer finally agreed and legal documents completed for the formal transfer of land on 6th March 2026. This will allow us to start the redevelopment phase of the yard and finally provide a formal long term parking solution for visitors to the area. We continue to work with Northumberland County Council to identify solutions and next steps to fully utilise the site's potential. In the coming years we expect to benefit from significant grant investment in the site to bring about lasting benefit to the area with new ideas sought for the site to help attract visitors and businesses alike.

The partnership has been fortunate to benefit from grants and donations to support our work in the community. In particular, Waitrose Hexham and Coop Bellingham have provided food donations to support the Community Pantry. We would like to thank everyone who has kindly donated cash during the year, including our regular guests at Soup and Sandwich and all those who donate at the Community Pantry.

We have received grants and donations from other benefactors for our work, and for those we are immensely grateful. Many thanks to Margret Wilson and Dave Logan for tirelessly sourcing and applying for these. We will continue to look for other sources of grants to support what we do.

## **North Tyne & Redesdale Community Partnership**

### **Trustees' Report**

We have been able to offer grant support to local groups, including financial help for a local choir to be able to travel to and participate at The Glass House in Gateshead after they had been chosen to sing there. The Song Reivers Tarsset Community Choir were kind enough to come to Soup and Sandwich at Christmas and sing for us, as a way of thanks. It was a fabulous festive treat.

A new initiative we have worked on is the support of work for younger people and for example we are working with groups around the area to support their Christmas parties through a cash donation for presents and catering. A positive example of our support to young business is the assistance we were able to provide to Lewis Hunter, who has established a small catering business which has successfully bid for a share in the contract to provide food for Soup and Sandwich. The other successful business to share the contract is local supplier Lunch. Between them they provide the food on alternative weeks.

As we look to the future, the trustees are looking at a relaunch in 2026 with a new website and new logo, along with new branding where appropriate. Thanks to Graham Robson for taking the lead on this and working with Lazygrace Productions to produce the new website, which will look to support the work of other local organisations linking with their websites and promoting activities and events.

We have moved forward with changes to our trustees and are looking to bring in new trustees, without whom the partnership would not survive. The current group of trustees are looking forward to making a positive impact to the local community and as Chair I would like to note the hard work and diligence that this group of people put in for the benefit of the community. They have the energy and drive to help bring about lasting change to the area.

We would like to acknowledge the support of partners who have helped North Tyne and Redesdale Community Partnership this year including:

**Reed Hall** - we would like to thank the Committee for their support of our operations by giving us space to use for our meetings.

**Northumberland County Council** has been a vital partner over the last year, supporting the transition of land at Station Yard which will be used to benefit the community of Bellingham and the surrounding areas.

**Volunteers** - we have had a number of volunteers who have helped us with our operations - in particular, the running of the Pantry and I would like to say how grateful we are for their ongoing support.

**Tenants** - we would like to thank all our tenants. We have a great working relationship with our business tenants, and we look forward to working together in future. Thank you for helping to invest in our community. The next few years will bring about a real change in the partnership with a new website, integrated and joint working across the area, reaching out to the surrounding villages and providing support for local businesses whilst not losing sight of the needs of people who benefit from our activities.

None of our work could be achieved without the help and support of our dedicated team of volunteers who are willing to give of their time to support others and a special thanks should be mentioned to all of them.

## **North Tyne & Redesdale Community Partnership**

### **Trustees' Report**

#### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2025.

#### **Objectives and activities**

##### ***Public benefit***

The directors believe that our objectives as well as our activities satisfy both elements of the public benefit requirement.

The direct benefits that flow from our activities include:

Reduction in social isolation - in particular amongst young and older members of our community. This is evidenced by the positive feedback we received from local residents who use our services as well as their well-attended nature and increasing level of demand.

Reduction in food waste - the Community Pantry uses the weight of food saved as a metric. Within five weeks the Pantry had saved over half a metric ton of food and this rate of usage has been accelerating, benefiting local residents as well as saving on CO2 from waste food.

Benefits to the local economy - as we operate the main office sights within the immediate area, our work developing affordable, quality offices help support five local businesses directly, with over a dozen jobs currently supported through our office space.

The trustees make their decisions on their activities with regard to the Charity Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Grant making policies***

The charity provides where feasible start up grants to initiatives that will benefit the community and surrounding area where they fit in with the aims of the charity.

#### **Financial instruments**

##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.



## **North Tyne & Redesdale Community Partnership**

### **Trustees' Report**

#### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of North Tyne & Redesdale Community Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## North Tyne & Redesdale Community Partnership

### Trustees' Report

The annual report was approved by the trustees of the charity on 21/5/20... and signed on its behalf by:

*MC Wilson*

.....  
M C Wilson  
Trustee

*A Hair*

.....  
A Hair  
Trustee

## **North Tyne & Redesdale Community Partnership**

### **Independent Examiner's Report to the trustees of North Tyne & Redesdale Community Partnership ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of North Tyne & Redesdale Community Partnership are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of North Tyne & Redesdale Community Partnership as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie  
FCCA

Lloyds Bank House  
Bellingham  
Hexham  
Northumberland  
NE48 2AZ

Date: 21/05/26.

# North Tyne & Redesdale Community Partnership

## Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	16,483	6,444	-	22,927
Other trading activities	4	25,377	-	-	25,377
Total income		41,860	6,444	-	48,304
<b>Expenditure on:</b>					
Charitable activities	5	(29,724)	(23,433)	-	(53,157)
Other expenditure	6	(1,913)	(387)	-	(2,300)
Total expenditure		(31,637)	(23,820)	-	(55,457)
Net income/(expenditure)		10,223	(17,376)	-	(7,153)
Net movement in funds		10,223	(17,376)	-	(7,153)
<b>Reconciliation of funds</b>					
Total funds brought forward		32,143	18,538	282,500	333,181
Total funds carried forward	14	42,366	1,162	282,500	326,028
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	19,792	23,525	-	43,317
Other trading activities	4	22,395	-	-	22,395
Total income		42,187	23,525	-	65,712
<b>Expenditure on:</b>					
Charitable activities	5	(31,740)	(7,884)	-	(39,624)
Other expenditure	6	(1,442)	(516)	-	(1,958)
Total expenditure		(33,182)	(8,400)	-	(41,582)
Net income		9,005	15,125	-	24,130
Net movement in funds		9,005	15,125	-	24,130
<b>Reconciliation of funds</b>					
Total funds brought forward		23,138	3,413	282,500	309,051
Total funds carried forward	14	32,143	18,538	282,500	333,181

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 14.

The notes on pages 13 to 21 form an integral part of these financial statements.

# North Tyne & Redesdale Community Partnership

(Registration number: 07348393)  
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	289,785	288,755
<b>Current assets</b>			
Debtors	11	3,529	2,925
Cash at bank and in hand	12	32,023	39,015
		35,552	41,940
<b>Creditors: Amounts falling due within one year</b>	13	691	2,486
<b>Net current assets</b>		36,243	44,426
<b>Net assets</b>		326,028	333,181
<b>Funds of the charity:</b>			
<b>Endowment funds</b>		282,500	282,500
<b>Restricted income funds</b>			
Restricted funds		1,162	18,538
<b>Unrestricted income funds</b>			
Unrestricted funds		42,366	32,143
<b>Total funds</b>	14	326,028	333,181

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 13 to 21 form an integral part of these financial statements.

**North Tyne & Redesdale Community Partnership**

**(Registration number: 07348393)**  
**Balance Sheet as at 31 August 2025**

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on ~~21/5/2026~~ and signed on their behalf by:



.....  
M C Wilson  
Trustee



.....  
A Hair  
Trustee

The notes on pages 13 to 21 form an integral part of these financial statements.

## **North Tyne & Redesdale Community Partnership**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Station House Station Yard

Bellingham

Hexham

Northumberland

NE48 2DG

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

North Tyne & Redesdale Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **North Tyne & Redesdale Community Partnership**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £100.00 or more are initially recorded at cost.



## North Tyne & Redesdale Community Partnership

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis
Office equipment	25% reducing balance basis

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## North Tyne & Redesdale Community Partnership

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### **3 Income from donations and legacies**

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from individuals	16,483	-	16,483	4,993
Grants, including capital grants;				
Grants	-	6,444	6,444	38,324
	<u>16,483</u>	<u>6,444</u>	<u>22,927</u>	<u>43,317</u>

#### **4 Income from other trading activities**

	Unrestricted General £	Total 2025 £	Total 2024 £
Rental and heating recharge income	25,377	25,377	22,315
Other income	-	-	80
	<u>25,377</u>	<u>25,377</u>	<u>22,395</u>

## North Tyne & Redesdale Community Partnership

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 5 Expenditure on charitable activities

		Unrestricted		Total	Total
	Note	General	Restricted	2025	2024
		£	£	£	£
Youth club activities		-	-	-	577
Community Trips		1,462	-	1,462	1,135
Community Activities		-	2,560	2,560	-
Community Activities		7,879	-	7,879	12,348
Grants payable		1,130	-	1,130	-
Light, heat and water rates		2,131	-	2,131	2,501
Insurance		857	-	857	884
Repairs and maintenance		-	16,989	16,989	7,884
Repairs and maintenance		4,795	-	4,795	7,778
Computer software and maintenance costs		-	819	819	-
Computer costs		-	-	-	719
Printing, postage and stationery		211	-	211	785
Sundry expenses		116	-	116	851
Accountancy fees		1,240	-	1,240	1,062
Legal and professional fees		-	3,065	3,065	-
Legal and professional fees		2,150	-	2,150	-
Bank charges & Interest		(1)	-	(1)	-
Subcontract cost		4,571	-	4,571	-
Travelling		-	-	-	193
Rent and rates		3,183	-	3,183	2,907
		<u>29,724</u>	<u>23,433</u>	<u>53,157</u>	<u>39,624</u>

# North Tyne & Redesdale Community Partnership

## Notes to the Financial Statements for the Year Ended 31 August 2025

### 6 Other expenditure

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Depreciation, amortisation and other similar costs		1,913	387	2,300	1,958
		<u>1,913</u>	<u>387</u>	<u>2,300</u>	<u>1,958</u>

### 7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>(2,300)</u>	<u>(1,958)</u>

### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## North Tyne & Redesdale Community Partnership

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 September 2024	282,885	17,730	300,615
Additions	<u>-</u>	<u>3,330</u>	<u>3,330</u>
At 31 August 2025	<u>282,885</u>	<u>21,060</u>	<u>303,945</u>
<b>Depreciation</b>			
At 1 September 2024	-	11,860	11,860
Charge for the year	<u>-</u>	<u>2,300</u>	<u>2,300</u>
At 31 August 2025	<u>-</u>	<u>14,160</u>	<u>14,160</u>
<b>Net book value</b>			
At 31 August 2025	<u>282,885</u>	<u>6,900</u>	<u>289,785</u>
At 31 August 2024	<u>282,885</u>	<u>5,870</u>	<u>288,755</u>

#### 11 Debtors

	2025 £	2024 £
Trade debtors	2,906	2,206
Prepayments	<u>623</u>	<u>719</u>
	<u>3,529</u>	<u>2,925</u>

#### 12 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	(1)	-
Cash at bank	<u>32,024</u>	<u>39,015</u>
	<u>32,023</u>	<u>39,015</u>

#### 13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,434	252
VAT	(4,959)	(5,262)
Accruals	<u>834</u>	<u>2,524</u>
	<u>(691)</u>	<u>(2,486)</u>

# North Tyne & Redesdale Community Partnership

## Notes to the Financial Statements for the Year Ended 31 August 2025

### 14 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
<b>Unrestricted</b>				
General	32,143	41,860	(31,637)	42,366
<b>Restricted</b>	18,538	6,444	(23,820)	1,162
<b>Endowment</b>				
Permanent	282,500	-	-	282,500
<b>Total funds</b>	<u>333,181</u>	<u>48,304</u>	<u>(55,457)</u>	<u>326,028</u>
	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
<b>Unrestricted</b>				
General	23,138	42,187	(33,182)	32,143
<b>Restricted</b>	(3,413)	(23,525)	8,400	(18,538)
<b>Endowment</b>				
Permanent	282,500	-	-	282,500
<b>Total funds</b>	<u>309,051</u>	<u>65,712</u>	<u>(41,582)</u>	<u>333,181</u>

## North Tyne & Redesdale Community Partnership

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 15 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Endowment funds Permanent £</b>	<b>Total funds at 31 August 2025 £</b>
Tangible fixed assets	6,124	1,161	282,500	289,785
Current assets	35,552	-	-	35,552
Current liabilities	691	-	-	691
Total net assets	<u>42,367</u>	<u>1,161</u>	<u>282,500</u>	<u>326,028</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Endowment funds Permanent £</b>	<b>Total funds at 31 August 2024 £</b>
Tangible fixed assets	4,707	1,548	282,500	288,755
Current assets	41,940	-	-	41,940
Current liabilities	2,486	-	-	2,486
Total net assets	<u>49,133</u>	<u>1,548</u>	<u>282,500</u>	<u>333,181</u>

