

Company registration number: 07348393

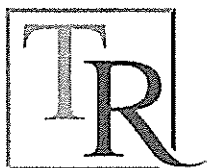
Charity registration number: 1140932

North Tyne & Redesdale Community Partnership

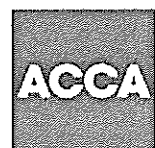
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023



TYNEREDE
ACCOUNTANCY



North Tyne & Redesdale Community Partnership

Contents

Reference and Administrative Details	1
Strategic Report	2
Trustees' Report	3 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Notes to the Financial Statements	14 to 21

North Tyne & Redesdale Community Partnership

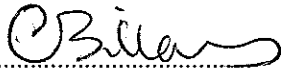
Reference and Administrative Details

Trustees	C Billany
	K M Little
	N Denham
	M C Wilson
	M Dickson-Green
	B Dickson-Green
	A Hair
	J Morton
Charity Registration Number	1140932
Company Registration Number	07348393
Registered Office	The charity is incorporated in England and Wales.
	Station House Station Yard
	Bellingham
	Hexham
	Northumberland
Independent Examiner	NE48 2DG
	Christopher Gillie FCCA
	Lloyds Bank House
	Bellingham
	Hexham
	Northumberland
	NE48 2BA

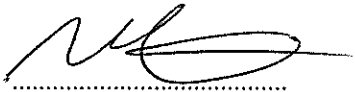
North Tyne & Redesdale Community Partnership
Strategic Report for the Year Ended 31 August 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 August 2023, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 09/05/24 and signed on its behalf by:



C Billany
Trustee



M Dickson-Green
Trustee

North Tyne & Redesdale Community Partnership

Trustees' Report

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, which was incorporated 17th August 2010. The company was established under a Memorandum of Association which established the powers and objects of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. Directors of NTRCP make all decisions jointly. To aid the day to day running of the charity, the directors appoint three officers - the Chair, Treasurer and Secretary.

All trustees give their time voluntarily and receive no benefits from the charity. Any transactions between the charity and its trustees are at arms length basis and are detailed in the relevant note to the financial statements.

As per the requirements of the Articles of Association, all officer roles will be re-elected on an annual basis. All trustees must be re-elected after three years, with a maximum of one third of trustees being put up for re-election at each AGM.

Trustee induction and training

Detailed information has been produced to help new trustees and made available through the NTRCP website, including 'The Essential Trustee' guide created by the Charity Commission. This is coupled with short support meetings with the Chair to ensure that any questions can be answered and that adequate support is offered to new trustees.

Objectives and activities

The aim of NTRCP is to improve the quality of life for those living, working and visiting the area (North Tyne and Redesdale valleys). NTRCP complements the non-statutory work of the Parish Councils, in its ability to source and secure funding for projects. It also, where possible supports and encourages sustainable and economic development within the communities it serves.

NTRCP takes a broad view of helping to make the North Tyne and Redesdale areas a great place for people to live in, work in and visit. We undertake activities relating to:

- social inclusion: including those surrounding rural isolation for the whole community, but with special focus on the young and over 60s.
- poverty relief: both relating to food poverty and data poverty, as well as access for all residents to important services
- local economy: encouraging investment into the area, tourism and providing support for local small business and good quality local careers for residents
- environmental sustainability: ensuring that local nature is preserved, protected and enhanced.

Achievements and Performance - Chairman's Report

North Tyne and Redesdale Community Partnership (NTRCP) has had a busy year in 2023, with a full return to normal operations and continued work at improving the quality of life for those living in the North Tyne and Redesdale area.

North Tyne & Redesdale Community Partnership

Trustees' Report

NTRCP has continued its work through:

- offering coach trips and other events for over-60s to help combat the high risk of social isolation in the rural North Tyne and Redesdale area
- continuing to invest in the support of youth groups and projects enabling youngsters to meet and undertake activities
- further investment in our business premises to ensure they continue to provide a home for vital local businesses, boosting local employment and providing careers for residents
- supporting the printing and advertising of local business directories.
- expanding its public Wi-Fi offering to Kielder, Falstone and Barrasford (in partnership with WeFibre and B4RN), helping to expand operations into the wider North Tyne area
- continuation of the weekly Soup and Sandwich socials, which have become important social fixtures for around 50 residents each Monday
- continued investment in the Community Pantry, which has now saved over 9 tonnes of food from going to waste
- offering a restarted over-60s Christmas dinner in Partnership with Bellingham Golf Club.

NTRCP has also taken the opportunity to expand into the provision of Wi-Fi for local shows in Falstone, Bellingham and Elsdon. This has enabled NTRCP to support local traders at these events. In addition, NTRCP has been able to receive a free pitch at each event, allowing for increased brand awareness and an expansion to its volunteer network.

New activities

During the year, the Partnership has undertaken some major new activities.

The Partnership has expanded its Wi-Fi provisions into new areas, including Kielder, Falstone and Barrasford. The new Wi-Fi also helps us to tackling data poverty, supporting people who may not have their own reliable internet service to access services and support. Our Wi-Fi is also being used to build resilience into the data provision in the area, allowing us to offer Wi-Fi calling and emergency communication for residents for some time in the event of a power cut - which has been proven to be vital after the damage caused by Storm Arwen. We are grateful to our ongoing partners WeFibre, as well as our new partners B4RN for helping us to provide these services.

Our Wi-Fi has also been used to provide support for Bellingham Show, as well as (for the first time) Elsdon and Falstone shows. Our offering of Wi-Fi allowed NTRCP to have a free pitch at each of these events, helping us to raise money as well as awareness of our operations with local residents.

In addition, the Partnership ran its first Quiz night (which will hopefully become an annual event) at the Town Hall, raising funds for the Over-60s Christmas Dinner as well as providing a really fun social event for local residents. It was great to see a big turnout and thanks to everyone who volunteered.

Ongoing activities

These ongoing activities have included:

- ongoing improvements to Station Yard and our other business premises. These provide important spaces for the local economy, as well as providing rental income that we invest into our community activities.
- coach trips to local over 60s - these trips have been well attended throughout the year
- continued support for North Tyne Youth through the provision of internet access and TV facilities
- supporting local business in partnership with Charlotte Lloyd and Churches Together by the printing of the local business directory.

North Tyne & Redesdale Community Partnership

Trustees' Report

- maintenance of Bellingham Community Pantry - this has now saved over 9 tonnes of food and other waste that would have gone to landfill. While this continues to be a key initiative for the Partnership, it is recognised that the Pantry faces several challenges, in particular the reduced amount of food waste from local supermarkets which is currently affecting all food charities.
- a successful return to providing the over-60s Christmas Dinner in 2022. Thank you to all the hard work put in by our trustees - especially Margret Wilson and Christine Billaney - which made the event a great success. We would also like to thank Waitrose for their support of this event.

Partnerships

Finally, this year has been a year for working with others in our community and wider area. Doing this is a key part of our reason for existing - to act as a partnership with others for the benefit of the area we live in.

I'd like to especially mention the following partners we have worked with over the last year:

- Reed Hall - we would like to thank the Committee for their support of our operations by giving us space to use for our meetings and AGM. It is much appreciated. We have been happy to be able to help provide support with new Wi-Fi systems for the hall, as well as helping to consult on grant applications relating to Community Resilience. We look forward to building on this partnership in the coming years.
- The Town Hall and St Cuthbert's both host parts of our free Wi-Fi network. This not only benefits residents and visitors, but it has helped to support their activities for the benefit of our community.
- Northumberland County Council has been a vital partner over the last year, providing funding for our operations as well as support, advertising and advice. I would like to take the opportunity to thank them for their support. During the year they have consulted with us on rural issues such as communication resilience, rural food sharing and development and we look forward to extending this in the coming years.
- Vattenfall Ray Wind Fund have provided us with significant funding for our activities in the year and we would like to express our gratitude to them.
- Volunteers - we have had a number of volunteers (Eileen, Mark, Tracey, Sue, Laura, Beatrice and others) who have helped us with our operations - in particular the running of the Pantry and the Soup and Sandwich events and I'd like to say how grateful we are for their ongoing support.
- Tenants - we'd like to thank all our tenants. We have a great working relationship with our business tenants and we look forward to working together in future. Thank you for helping to invest in our community
- The Co-op and Waitrose, the Boe Rigg, Carriages, Tea on the Train, Fountain Cottage and other local businesses - as well as funding from the Co-op, we have had a lot of support from these businesses for the Community Pantry, and for the provision of prizes for our social events.

Financial Review

For a small charity such as NTRCP, the trustees are aware that operations are often very dependent on cash flow. During the year, in spite of the increased expenditure caused by the new activities undertaken by NTRCP, we have seen a slight rise in cash balances, helping to ensure that we are in a strong position to continue our operations into the coming year.

This security of NTRCP's income was aided through a number of key sources in the year:

- rent from tenants - all available office space owned by NTRCP was fully utilised in the period and rent reviews were undertaken in line with relevant contracts. Additional rental income was achieved through the rental of storage space within the Station Yard site.
- grant income - NTRCP was successful in applying for a number of grants to support our Community Pantry and Soup and Sandwich events, helping to offset some of the development costs of this.

North Tyne & Redesdale Community Partnership

Trustees' Report

NTRCP's trustees do not foresee any material risks to its major streams of income in the coming year and analysis has suggested that we are well placed to be able to rationalise our operations in the event of any unexpected loss of rental income.

Plans for future periods

NTRCP has the following aims and key objectives for the forthcoming periods, subject to satisfactory funding arrangements:

- Maintain current levels of service for the elderly/young and look at options to expand this provision
- Look to increase collaborative partnerships with other local and wider area organisations to expand our services to the wider North Tyne and Redesdale area
- Ongoing investment in the Station Yard site to maximise its usefulness for local business as well as improving the financial sustainability of NTRCP, including work to attempt to secure an asset transfer of land from Northumberland County Council to allow for further expansion of the site at Station Yard.
- Continue to expand brand awareness so people know what NTRCP's operations involve driving uptake of services, as well as helping us to maximise volunteering and locate new trustees
- Expand our consideration of environmental action within the North Tyne and Redesdale area.

Looking ahead

So - it has been a busy year for the Partnership, with an increase in our activities with some great new initiatives and a large boost to our brand awareness in the area.

In the coming year we plan to continue growing our brand through maintenance of our existing offerings while looking at new initiatives to support the local area, as well as expanding them into the wider North Tyne and Redesdale area. We will also continue ensuring our financial stability to enable us to continue funding our work.

It has been a strong year for the Partnership. I would like to thank everyone again for their hard work and encourage anyone who would like to get involved in building and supporting our community to get in touch and consider volunteering and/or becoming a trustee. Email us at: contactus@ntrcp.org.

Martin Dickson-Green
Chairman - North Tyne & Redesdale Community Partnership

North Tyne & Redesdale Community Partnership

Trustees' Report

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

Objectives and activities

Public benefit

The directors believe that our objectives as well as our activities satisfy both elements of the public benefit requirement.

The direct benefits that flow from our activities include:

Reduction in social isolation - in particular amongst young and older members of our community. This is evidenced by the positive feedback we received from local residents who use our services as well as their well-attended nature and increasing level of demand.

Reduction in food waste - the Community Pantry uses the weight of food saved as a metric. Within five weeks the Pantry had saved over half a metric ton of food and this rate of usage has been accelerating, benefiting local residents as well as saving on CO2 from waste food.

Benefits to the local economy - as we operate the main office sights within the immediate area, our work developing affordable, quality offices help support five local businesses directly, with over a dozen jobs currently supported through our office space.

The trustees make their decisions on their activities with regard to the Charity Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The charity provides where feasible start up grants to initiatives that will benefit the community and surrounding area where they fit in with the aims of the charity.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

North Tyne & Redesdale Community Partnership

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of North Tyne & Redesdale Community Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

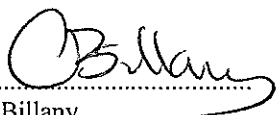
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

North Tyne & Redesdale Community Partnership

Trustees' Report

The annual report was approved by the trustees of the charity on ~~09/05/24~~ and signed on its behalf by:



.....
C Billany
Trustee



.....
M Dickson-Green
Trustee

North Tyne & Redesdale Community Partnership

Independent Examiner's Report to the trustees of North Tyne & Redesdale Community Partnership ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

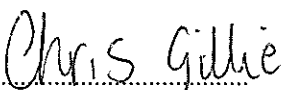
Having satisfied myself that the accounts of North Tyne & Redesdale Community Partnership are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of North Tyne & Redesdale Community Partnership as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Christopher Gillie
FCCA

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2BA

Date: 20/03/2024

North Tyne & Redesdale Community Partnership

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	10,429	-	-	10,429
Other trading activities	4	24,738	-	-	24,738
Total income		35,167	-	-	35,167
Expenditure on:					
Charitable activities	5	(31,392)	-	-	(31,392)
Other expenditure	6	(1,346)	(1,138)	-	(2,484)
Total expenditure		(32,738)	(1,138)	-	(33,876)
Net income/(expenditure)		2,429	(1,138)	-	1,291
Net movement in funds		2,429	(1,138)	-	1,291
Reconciliation of funds					
Total funds brought forward		20,709	4,551	282,500	307,760
Total funds carried forward	14	23,138	3,413	282,500	309,051
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	6,622	-	-	6,622
Other trading activities	4	20,182	-	-	20,182
Total income		26,804	-	-	26,804
Expenditure on:					
Charitable activities	5	(21,171)	-	-	(21,171)
Other expenditure	6	(546)	(1,517)	-	(2,063)
Total expenditure		(21,717)	(1,517)	-	(23,234)
Net income/(expenditure)		5,087	(1,517)	-	3,570
Net movement in funds		5,087	(1,517)	-	3,570
Reconciliation of funds					
Total funds brought forward		15,622	6,068	282,500	304,190
Total funds carried forward	14	20,709	4,551	282,500	307,760

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 14.

The notes on pages 14 to 21 form an integral part of these financial statements.

North Tyne & Redesdale Community Partnership

(Registration number: 07348393)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	290,340	289,072
Current assets			
Debtors	11	2,637	1,099
Cash at bank and in hand	12	24,370	19,926
		<u>27,007</u>	<u>21,025</u>
Creditors: Amounts falling due within one year	13	<u>(8,296)</u>	<u>(2,337)</u>
Net current assets		<u>18,711</u>	<u>18,688</u>
Net assets		<u>309,051</u>	<u>307,760</u>
Funds of the charity:			
Endowment funds		282,500	282,500
Restricted income funds			
Restricted funds		3,413	4,551
Unrestricted income funds			
Unrestricted funds		<u>23,138</u>	<u>20,709</u>
Total funds	14	<u>309,051</u>	<u>307,760</u>

For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

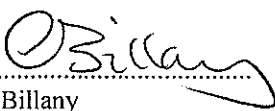
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.


The notes on pages 14 to 21 form an integral part of these financial statements.

North Tyne & Redesdale Community Partnership

(Registration number: 07348393)
Balance Sheet as at 31 August 2023

The financial statements on pages 11 to 21 were approved by the trustees, and authorised for issue on ~~09/05/24~~ and signed on their behalf by:


.....
C Billany
Trustee


.....
M Dickson-Green
Trustee

The notes on pages 14 to 21 form an integral part of these financial statements.

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Station House Station Yard

Bellingham

Hexham

Northumberland

NE48 2DG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

North Tyne & Redesdale Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis
Office equipment	25% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	3,000	3,000	-
Grants, including capital grants;			
Grants	7,429	7,429	6,622
	<u>10,429</u>	<u>10,429</u>	<u>6,622</u>

4 Income from other trading activities

	Unrestricted General £	Total 2023 £	Total 2022 £
Rental and heating recharge income	24,105	24,105	20,182
Other income	633	633	-
	<u>24,738</u>	<u>24,738</u>	<u>20,182</u>

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2023

5 Expenditure on charitable activities

		Unrestricted		
	Note	General £	Total 2023 £	Total 2022 £
Youth club activities		247	247	497
Community Trips		1,530	1,530	1,530
Community Activities		7,419	7,419	-
Grants payable		1,999	1,999	623
Light, heat and water rates		2,519	2,519	2,172
Insurance		1,357	1,357	1,267
Repairs and maintenance		11,637	11,637	11,246
Computer costs		39	39	248
Printing, postage and stationery		71	71	398
Sundry expenses		388	388	-
Accountancy fees		908	908	784
Legal and professional fees		-	-	60
Staff training		48	48	-
Travelling		497	497	-
Rent and rates		2,733	2,733	2,346
		<u>31,392</u>	<u>31,392</u>	<u>21,171</u>

6 Other expenditure

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Depreciation, amortisation and other similar costs		1,346	1,138	2,484	2,063
		<u>1,346</u>	<u>1,138</u>	<u>2,484</u>	<u>2,063</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>(2,484)</u>	<u>(2,063)</u>

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2023

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2022	282,885	13,605	296,490
Additions	-	3,752	3,752
At 31 August 2023	<u>282,885</u>	<u>17,357</u>	<u>300,242</u>
Depreciation			
At 1 September 2022	-	7,418	7,418
Charge for the year	-	2,484	2,484
At 31 August 2023	<u>-</u>	<u>9,902</u>	<u>9,902</u>
Net book value			
At 31 August 2023	<u>282,885</u>	<u>7,455</u>	<u>290,340</u>
At 31 August 2022	<u>282,885</u>	<u>6,187</u>	<u>289,072</u>

11 Debtors

	2023 £	2022 £
Trade debtors	1,330	435
Prepayments	<u>1,307</u>	<u>664</u>
	<u>2,637</u>	<u>1,099</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	(1)	-
Cash at bank	<u>24,371</u>	<u>19,926</u>
	<u>24,370</u>	<u>19,926</u>

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2023

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	150	1,637
Accruals	1,096	700
Deferred income	7,050	-
	<u>8,296</u>	<u>2,337</u>

14 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted				
General	20,709	35,167	(32,738)	23,138
Restricted	4,551	-	(1,138)	3,413
Endowment				
Permanent	<u>282,500</u>	<u>-</u>	<u>-</u>	<u>282,500</u>
Total funds	<u>307,760</u>	<u>35,167</u>	<u>(33,876)</u>	<u>309,051</u>

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted				
General	15,622	26,804	(21,717)	20,709
Restricted	(6,068)	-	1,517	(4,551)
Endowment				
Permanent	<u>282,500</u>	<u>-</u>	<u>-</u>	<u>282,500</u>
Total funds	<u>304,190</u>	<u>26,804</u>	<u>(23,234)</u>	<u>307,760</u>

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2023

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 August 2023 £
Tangible fixed assets	4,428	3,412	282,500	290,340
Current assets	27,007	-	-	27,007
Current liabilities	(8,296)	-	-	(8,296)
Total net assets	<u>23,139</u>	<u>3,412</u>	<u>282,500</u>	<u>309,051</u>
	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 August 2022 £
Tangible fixed assets	2,022	4,550	282,500	289,072
Current assets	21,025	-	-	21,025
Current liabilities	(2,337)	-	-	(2,337)
Total net assets	<u>20,710</u>	<u>4,550</u>	<u>282,500</u>	<u>307,760</u>

