

Company registration number: 07348393

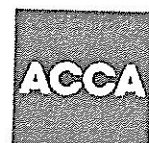
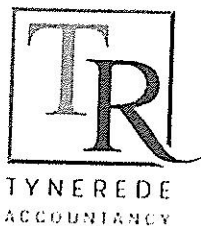
Charity registration number: 1140932

North Tyne & Redesdale Community Partnership

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2022



North Tyne & Redesdale Community Partnership

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North Tyne & Redesdale Community Partnership

Reference and Administrative Details

Trustees	C Bragg
	C Billany
	K M Little
	N Denham
	M C Wilson
	M Dickson-Green
	B Dickson-Green
	M Roberts
Charity Registration Number	1140932
Company Registration Number	07348393
Registered Office	The charity is incorporated in England and Wales.
	Station House Station Yard
	Bellingham
	Hexham
	Northumberland
Independent Examiner	NE48 2DG
	Christopher Gillie FCCA
	Lloyds Bank House
	Bellingham
	Hexham
	Northumberland
	NE48 2AZ

North Tyne & Redesdale Community Partnership

Strategic Report for the Year Ended 31 August 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 August 2022, in compliance with s414C of the Companies Act 2006.

Achievements and performance

North Tyne and Redesdale Community Partnership (NTRCP) has managed to return to virtually normal operations during the year as the requirements and problems surrounding the COVID-19 pandemic have eased.

This has enabled NTRCP to:

- re-start offering coach trips and other events for over-60s to help combat the high risk of social isolation in the rural North Tyne and Redesdale area
- continue investing in the support of youth groups and projects enabling youngsters to meet and undertake activities
- further invest in our business premises to ensure they continue to provide a home for vital local businesses, boosting local employment and providing careers for residents
- support the printing and advertising of local business directories.

NTRCP has, however, also taken the opportunity to expand into major new social and environmental operations this year, with the very successful launch of the Community Pantry in Bellingham as well as the creation of an extensive free Wi-Fi network across Bellingham village centre and within key buildings, to help support local residents, tourists and other charitable organisations with their operations.

The trustees of NTRCP have also helped to start building and publicising one consistent brand across their operations and website, helping to drive recognition of the charity by residents and partner organisations.

Financial review

For a small charity such as NTRCP, the trustees are aware that operations are often very dependent on cash flow. During the year, in spite of the increased expenditure caused by the new activities undertaken by NTRCP, we have seen a slight rise in cash balances, helping to ensure that we are in a strong position to continue our operations into the coming year.

This security of NTRCP's income was aided through a number of key sources in the year:

- rent from tenants - all available office space owned by NTRCP was fully utilised in the period and rent reviews were undertaken in line with relevant contracts. Additional rental income was achieved through the rental of storage space within the Station Yard site.
- grant income - NTRCP was successful in applying for a number of grants to support our Community Pantry, helping to offset some of the development costs of this.

NTRCP's trustees do not foresee any material risks to its major streams of income in the coming year and analysis has suggested that we are well placed to be able to rationalise our operations in the event of any unexpected loss of rental income.

North Tyne & Redesdale Community Partnership
Strategic Report for the Year Ended 31 August 2022

Plans for future periods

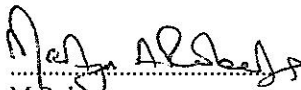
Aims and key objectives for future periods

NTRCP has the following aims and key objectives for the forthcoming periods, subject to satisfactory funding arrangements:

- Maintain current levels of service for the elderly/young, including restarting Christmas events
- Look to increase collaborative partnerships with other local and wider area organisations to expand our services to the wider North Tyne and Redesdale area
- Ongoing investment in the Station Yard site to maximise its usefulness for local business as well as improving the financial sustainability of NTRCP
- Expand brand awareness so people know what NTRCP's operations involve driving uptake of services, as well as helping us to maximise volunteering and locate new trustees
- Expand our consideration of environmental action within the North Tyne and Redesdale area

The strategic report was approved by the trustees of the charity on and signed on its behalf by:


.....
M Dickson-Green
Trustee


.....
M Roberts
Trustee

North Tyne & Redesdale Community Partnership

Trustees' Report

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, which was incorporated 17th August 2010. The company was established under a Memorandum of Association which established the powers and objects of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. Directors of NTRCP make all decisions jointly. To aid the day to day running of the charity, the directors appoint three officers - the Chair, Treasurer and Secretary.

All trustees give their time voluntarily and receive no benefits from the charity. Any transactions between the charity and its trustees are at arms length basis and are detailed in the relevant note to the financial statements.

As per the requirements of the Articles of Association, all officer roles will be re-elected on an annual basis. All trustees must be re-elected after three years, with a maximum of one third of trustees being put up for re-election at each AGM.

Trustee induction and training

Detailed information has been produced to help new trustees and made available through the NTRCP website, including 'The Essential Trustee' guide created by the Charity Commission. This is coupled with short support meetings with the Chair to ensure that any questions can be answered and that adequate support is offered to new trustees.

Objectives and activities

The aim of NTRCP is to improve the quality of life for those living, working and visiting the area (North Tyne and Redesdale valleys). NTRCP complements the non-statutory work of the Parish Councils, in its ability to source and secure funding for projects. It also, where possible supports and encourages sustainable and economic development within the communities it serves.

NTRCP takes a broad view of helping to make the North Tyne and Redesdale areas a great place for people to live in, work in and visit. We undertake activities relating to:

- social inclusion: including those surrounding rural isolation for the whole community, but with special focus on the young and over 60s.
- poverty relief: both relating to food poverty and data poverty, as well as access for all residents to important services
- local economy: encouraging investment into the area, tourism and providing support for local small business and good quality local careers for residents
- environmental sustainability: ensuring that local nature is preserved, protected and enhanced.

Achievements and Performance - Chairman's Report

For the North Tyne and Redesdale Community Partnership (the 'Partnership'), our year from September 2021 to August 2022 has been a busy year, with things starting to return to normal after COVID.

North Tyne & Redesdale Community Partnership

Trustees' Report

However, it has not been a year without change. Our year saw our Chairman Tim Bird step down as a trustee after many years helping to spearhead the Partnership. I would like to express our gratitude for all the years of work that Tim put into the Partnership. His direction and support have been invaluable and will be missed. We also saw the loss of Mike Blackith as a trustee as he moved to pastures new and I would like to express our thanks for his years of help as a trustee as well.

Our remaining trustees have continued their work for the organisation and I would like to take this opportunity to thank all of them for their support as well as their viewpoints and advice. Christine Bragg has especially been tireless in her help with our ongoing operations and new projects and I would like to thank her for this.

New activities

During the year, the Partnership has undertaken some major new activities.

The new Bellingham Community Pantry launched during the year. This allows local businesses and residents to share food that would have otherwise be wasted, reducing food waste in our area and benefiting residents and the environment. It was a long process to get it sorted, but thanks to the hard work of the trustees, finding a site, making it usable, sorting out funding and endless paperwork, it was up and running before the end of August. The response has been universally positive and after just 8 weeks of running, the pantry has managed to share almost 750kg of food that would have otherwise be wasted. I would like to take the opportunity to thank all the trustees and volunteers that are helping to keep it going each day.

The Partnership has also expanded into provision of data for tourists and residents. Our links to WeFibre, the new local ISP, have enabled us to create a public Wi-Fi system that runs through the centre of Bellingham. It provides a useful service for tourists and residents alike, as well as a way for local businesses to advertise on the log-in page. The new Wi-Fi also helps us to tackling data poverty, supporting people who may not have their own reliable internet service to access services and support. In the first month we have had over 170 people use the public Wi-Fi. We have expanded this into key buildings in the village to help us support other local public organisations. Our Wi-Fi is also being used to build resilience into the data provision in the area, allowing us to offer Wi-Fi calling and emergency communication for residents for some time in the event of a power cut - which has been proven to be vital after the damage caused by Storm Arwen.

Our Wi-Fi has also been used to provide support for Bellingham Show, with a network created to help ensure that traders were able to take payments and operate online systems even when the local mobile phone masts become congested. We look forward to continuing this partnership and extending it in future years.

The Partnership's brand has also been refreshed during the year, with a new logo and brand identity to help drive awareness of our activities. A new website has been created (www.nttcp.org) which contains information about our operations as well as case studies about our new projects. Our Facebook page has been updated to help expand our ability to communicate with local residents.

Ongoing activities

As mentioned, the lifting of COVID restrictions has allowed us to return many of our operations to normal, although with an element of caution. These activities have included:

- ongoing improvements to Station Yard and our other business premises. These provide important spaces for the local economy, as well as providing rental income that we invest into our community activities.
- a return to offering coach trips to local over 60s - these trips have been well attended throughout the year
- support for coach trips for under 16s - we were delighted to be able to help fund the annual coach trip to the seaside for local children
- continued support for North Tyne Youth through the provision of internet access and TV facilities
- supporting local business in partnership with Charlotte Lloyd and Churches Together by the printing of the local business directory.

North Tyne & Redesdale Community Partnership

Trustees' Report

Unfortunately due to COVID concerns we were unable to offer the Over-60s Christmas Dinner in 2021, but we look forward to bringing this back in Christmas 2022.

Partnerships

Finally, this year has been a year for working with others in our community and wider area. Doing this is a key part of our reason for existing - to act as a partnership with others for the benefit of the area we live in.

I'd like to especially mention the following partners we have worked with over the last year:

- Reed Hall - we would like to thank the Committee for their support of our operations by giving us space to use for our meetings and AGM. It is much appreciated. We have been happy to be able to help provide support with new Wi-Fi systems for the hall, as well as helping to consult on grant applications relating to Community Resilience. We look forward to building on this partnership in the coming years.
- The Town Hall and St Cuthbert's both host parts of our free Wi-Fi network. This not only benefits residents and visitors, but it has helped to support their activities for the benefit of our community.
- Northumberland County Council has been a vital partner over the last year, providing funding for our Community Pantry as well as other funding opportunities and advice. I would like to take the opportunity to thank them for their support. During the year they have consulted with us on rural issues such as communication resilience, rural food sharing and development and we look forward to extending this in the coming years.
- Bellingham Parish Council and Vattenfall Ray Wind Farm have both provided us with funding for our activities in the year and we would like to express our gratitude to them.
- Volunteers - we have had a number of volunteers (Eileen, Mark, Sharyn and Tracey) who have helped us with our operations - in particular the running of the Pantry and I'd like to say how grateful we are for their ongoing support.
- Tenants - we'd like to thank all our tenants. We have a great working relationship with our business tenants and we look forward to working together in future. Thank you for helping to invest in our community
- The Co-op, Craft Butchers, Boe Rigg, Carriages, Tea on the Train, Fountain Cottage and other local food businesses - as well as funding from the Co-op, we have had a lot of support from these businesses for the Community Pantry, with them sharing food that would have otherwise gone to waste. We look forward to maintaining this excellent working relationship with our friends in these businesses.
- Terry Bragg - it's not possible to thank people without thanking Terry Bragg. As the person in the know about how everything works at Station House, he has always been there to help out when needed and we are so grateful for his ongoing help through the year.

Looking ahead

So - it has been a busy year for the Partnership, with an increase in our activities with some great new initiatives and a large boost to our brand awareness in the area.

In the coming year we plan to continue growing our brand through maintenance of our existing offerings while looking at new initiatives to support the local area, as well as expanding them into the wider North Tyne and Redesdale area. We will also continue ensuring our financial stability to enable us to continue funding our work.

It has been a strong year for the Partnership. I would like to thank everyone again for their hard work and encourage anyone who would like to get involved in building and supporting our community to get in touch and consider volunteering and/or becoming a trustee. Email us at: contactus@nttcp.org.

Martin Dickson-Green
Chairman - North Tyne & Redesdale Community Partnership

North Tyneside & Redesdale Community Partnership

Trustees' Report

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

Objectives and activities

Public benefit

The directors believe that our objectives as well as our activities satisfy both elements of the public benefit requirement.

The direct benefits that flow from our activities include:

Reduction in social isolation - in particular amongst young and older members of our community. This is evidenced by the positive feedback we received from local residents who use our services as well as their well-attended nature and increasing level of demand.

Reduction in food waste - the Community Pantry uses the weight of food saved as a metric. Within five weeks the Pantry had saved over half a metric ton of food and this rate of usage has been accelerating, benefiting local residents as well as saving on CO2 from waste food.

Benefits to the local economy - as we operate the main office sites within the immediate area, our work developing affordable, quality offices help support five local businesses directly, with over a dozen jobs currently supported through our office space.

The trustees make their decisions on their activities with regard to the Charity Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The charity provides where feasible start up grants to initiatives that will benefit the community and surrounding area where they fit in with the aims of the charity.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

North Tyne & Redesdale Community Partnership

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of North Tyne & Redesdale Community Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

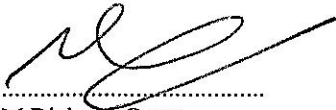
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

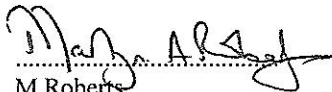
North Tyne & Redesdale Community Partnership

Trustees' Report

The annual report was approved by the trustees of the charity on and signed on its behalf by:



M Dickson-Green
Trustee



M Roberts
Trustee

North Tyne & Redesdale Community Partnership

Independent Examiner's Report to the trustees of North Tyne & Redesdale Community Partnership ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of North Tyne & Redesdale Community Partnership are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of North Tyne & Redesdale Community Partnership as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Christopher Gillie
FCCA

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2AZ

Date:.....

North Tyne & Redesdale Community Partnership

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	6,622	-	-	6,622
Other trading activities	4	20,182	-	-	20,182
Total income		26,804	-	-	26,804
Expenditure on:					
Charitable activities	5	(21,171)	-	-	(21,171)
Other expenditure	6	(546)	(1,517)	-	(2,063)
Total expenditure		(21,717)	(1,517)	-	(23,234)
Net income/(expenditure)		5,087	(1,517)	-	3,570
Net movement in funds		5,087	(1,517)	-	3,570
Reconciliation of funds					
Total funds brought forward		15,622	6,068	282,500	304,190
Total funds carried forward	14	20,709	4,551	282,500	307,760
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	2,796	8,091	-	10,887
Other trading activities	4	19,726	-	-	19,726
Total income		22,522	8,091	-	30,613
Expenditure on:					
Charitable activities	5	(17,845)	-	-	(17,845)
Other expenditure	6	(223)	(2,023)	-	(2,246)
Total expenditure		(18,068)	(2,023)	-	(20,091)
Net income		4,454	6,068	-	10,522
Net movement in funds		4,454	6,068	-	10,522
Reconciliation of funds					
Total funds brought forward		11,168	-	282,500	293,668
Total funds carried forward	14	15,622	6,068	282,500	304,190

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

The notes on pages 14 to 21 form an integral part of these financial statements.

North Tyne & Redesdale Community Partnership

(Registration number: 07348393)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	289,072	289,623
Current assets			
Debtors	11	1,099	1,330
Cash at bank and in hand	12	19,926	15,625
		21,025	16,955
Creditors: Amounts falling due within one year	13	(2,337)	(2,388)
Net current assets		18,688	14,567
Net assets		307,760	304,190
Funds of the charity:			
Endowment funds		282,500	282,500
Restricted income funds			
Restricted funds		4,551	6,068
Unrestricted income funds			
Unrestricted funds		20,709	15,622
Total funds	14	307,760	304,190

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 14 to 21 form an integral part of these financial statements.

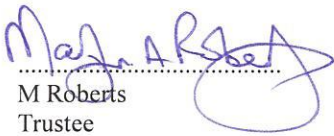
North Tyne & Redesdale Community Partnership

(Registration number: 07348393)
Balance Sheet as at 31 August 2022

The financial statements on pages 11 to 21 were approved by the trustees, and authorised for issue on and signed on their behalf by:



.....
M Dickson-Green
Trustee



.....
M Roberts
Trustee

The notes on pages 14 to 21 form an integral part of these financial statements.

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Station House Station Yard

Bellingham

Hexham

Northumberland

NE48 2DG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

North Tyne & Redesdale Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis
Office equipment	25% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2022

3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grants, including capital grants;			
Grants	6,622	6,622	10,887
	<u>6,622</u>	<u>6,622</u>	<u>10,887</u>

4 Income from other trading activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Rental and heating recharge income	20,182	20,182	19,726
	<u>20,182</u>	<u>20,182</u>	<u>19,726</u>

5 Expenditure on charitable activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Note			
Youth club activities	497	497	158
Community Trips	1,530	1,530	-
Grants payable	623	623	-
Light, heat and water rates	2,172	2,172	1,739
Insurance	1,267	1,267	485
Repairs and maintenance	11,246	11,246	7,857
Telephone, fax and TV	-	-	332
Computer costs	248	248	186
Printing, postage and stationery	398	398	626
Charitable donations	-	-	1,746
Catering and refreshments	-	-	1,468
Accountancy fees	784	784	792
Legal and professional fees	60	60	-
Rent and rates	2,346	2,346	2,456
	<u>21,171</u>	<u>21,171</u>	<u>17,845</u>

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2022

6 Other expenditure

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Note				
Depreciation, amortisation and other similar costs	546	1,517	2,063	2,246
	<u>546</u>	<u>1,517</u>	<u>2,063</u>	<u>2,246</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>(2,063)</u>	<u>(2,246)</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2022

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2021	282,885	12,093	294,978
Additions	-	1,512	1,512
At 31 August 2022	282,885	13,605	296,490
Depreciation			
At 1 September 2021	-	5,355	5,355
Charge for the year	-	2,063	2,063
At 31 August 2022	-	7,418	7,418
Net book value			
At 31 August 2022	282,885	6,187	289,072
At 31 August 2021	282,885	6,738	289,623

11 Debtors

	2022 £	2021 £
Trade debtors	435	438
Prepayments	664	891
Other debtors	-	1
	1,099	1,330

12 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	19,926	15,625

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,637	1,618
Accruals	700	770
	2,337	2,388

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2022

14 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted				
General	15,622	26,804	(21,717)	20,709
Restricted	6,068	-	(1,517)	4,551
Endowment				
Permanent	282,500	-	-	282,500
Total funds	<u>304,190</u>	<u>26,804</u>	<u>(23,234)</u>	<u>307,760</u>
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted				
General	11,168	22,522	(18,068)	15,622
Restricted	-	(8,091)	2,023	(6,068)
Endowment				
Permanent	282,500	-	-	282,500
Total funds	<u>293,668</u>	<u>30,613</u>	<u>(20,091)</u>	<u>304,190</u>

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2022

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 August 2022 £
Tangible fixed assets	2,022	4,550	282,500	289,072
Current assets	21,025	-	-	21,025
Current liabilities	(2,337)	-	-	(2,337)
Total net assets	<u>20,710</u>	<u>4,550</u>	<u>282,500</u>	<u>307,760</u>
	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 August 2021 £
Tangible fixed assets	1,055	6,068	282,500	289,623
Current assets	16,955	-	-	16,955
Current liabilities	(2,388)	-	-	(2,388)
Total net assets	<u>15,622</u>	<u>6,068</u>	<u>282,500</u>	<u>304,190</u>

