

Company registration number: 07348393

Charity registration number: 1140932

North Tyne & Redesdale Community Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2020



North Tyne & Redesdale Community Partnership

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North Tyne & Redesdale Community Partnership

Reference and Administrative Details

Trustees	C Bragg
	F T Mattinson
	C Billany
	K M Little
	T J Bird, (Chairman)
	N Denham
	M K Blackith
	M C Wilson
	M Dickson-Green
	B Dickson-Green
Principal Office	Station House
	Station Yard
	Bellingham
	Northumberland
	NE48 2DG
	The charity is incorporated in England and Wales.
Company Registration Number	07348393
Charity Registration Number	1140932
Independent Examiner	Christopher Gillie FCCA
	Lloyds Bank House
	Bellingham
	Hexham
	Northumberland
	NE48 2AZ

North Tyne & Redesdale Community Partnership

Strategic Report for the Year Ended 31 August 2020

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 August 2020, in compliance with s414C of the Companies Act 2006.

Achievements and performance

The charity has continued to provide transport and outings for elderly residents as well as supporting other projects enabling youngsters to meet in a safe environment in the community.

Funding is primarily raised from the rental of properties held by the charity and proceeds are used in furtherance of the charity's activities. Grant funding is always trying to be identified on an ongoing basis to assist with the charitable activities and enhance them where possible.

Levels of grant funding dictate the amount of funding available to carry out the activities of the charity and new sources of funding are continually being looked for.

Financial review

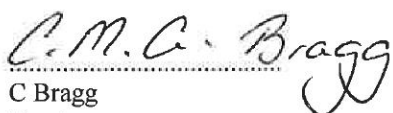
The charity keeps in reserves enough funds to ensure that should property need attention there are sufficient funds to do so and money is available to run planned events within the year.

Plans for future periods

Aims and key objectives for future periods

Plans continue to develop to build business pods with the aim of raising further rental income to facilitate furtherance of the charity's objectives.

The strategic report was approved by the trustees of the charity on 11/11/2020 and signed on its behalf by:


C Bragg
Trustee


T J Bird
Trustee

North Tyne & Redesdale Community Partnership

Trustees' Report

Chairmans Report 2019-2020

For the Partnership, 2019/20 has been a year very much of two parts. As always funding continues to be difficult to find, a new project, the purchase, refurbishment and creating new office space in the old Barclays Bank in Bellingham and the ongoing creation of several new pod spaces for startup businesses have been temporarily thwarted by the Covid pandemic causing potential funders to focus funding on Covid related support. However, for the first part of the year we still managed to achieve some of our annual targets. During autumn 2019 we organized two free coach trips for older members of the community, one to Carlisle and one to Boundary Mills, both destinations at the request of the community. The trips were as always well received, and we have every intention of continuing with similar trips over the coming years, which we will endeavour to offer free of charge. Once again we held the annual Christmas Lunch for our older local residents. This is the eighth year that we have provided a full festive lunch with entertainment. A good time was had by all and our thanks go to The Bellingham Golf club for their very kind support in hosting the event, to Christine Billany and crew for doing the cooking, to Christine Bragg and Mike Blackith for the excellent mince pies, to Margaret Wilson for organizing, and being, the entertainment, to Terry Bragg for organizing the taxi services and his assistance with far too many tasks to mention here and to the many local businesses that supported this event with donations of food and services, as well as the community volunteers who gave their time, expertise and taxi services to make this event such a success.

We have also been pleased to, once again, work with Charlotte Loyd on the production and printing of the Churches Together "directory of business services in the Bellingham area", once again we were able to provide production and printing of the booklets free of charge, enabling a wide circulation of this useful guide, which is available to both locals and tourists alike.

During the Second part of the year we were obviously restricted by Lockdown, however that didn't mean we were inactive, Trustees were busy behind the scenes providing Covid secure support to those members of the community who were shielding, with many shopping deliveries and covid safe contacts to put the more vulnerable members of the community minds at rest that they had not been forgotten. This activity was of course not unique to our trustees, the North Tyne and Redesdale community in general pulled together to get people through the difficult times.

Also, it has to be mentioned that our two newest Trustees, Ben and Martin Dickson-Green, in between the many shopping trips and visits, began to transform the Station Platform area, I think it is safe to say they have succeeded in rejuvenating the whole look and feel of the area around the Carriages, with flowers, planters, picket fencing and new signage, all in keeping with the station "theme", as well as overseeing the clearance/tidying of the area of mixed trees adjacent to Station house. Thanks must also go to David Allen for donating his time and machinery to assist with this, considering he lives in Shropshire very much above and beyond, as well as Christine Billany's husband John and The Heritage Centre for repairing and repainting the carriages. It now looks more cared for and back to looking like a lovely vintage station and tea rooms.

One of our longest running projects, the drop-in center, now running as part of North Tyne Youth, is continuing to go from strength to strength, The Partnership receives little funding for this project and mainly funds it from income. This year, however, with the combined support of the local Community and the Bellingham Co-op, via the Co-op's Local Community Fund, we have raised £2,465.75 to help Fund North Tyne Youth for another year. The continuing joint project with North Tyne Youth continues to show that benefits can be gained by working closely with other organisations, now having more than 30 regular attendees, organising both local and interclub activities along with various social, recreational and educational trips. We will continue to offer funding and support where we can. In the latter part of the Year we were informed that Gemma Nixon, the youth worker who has transformed the youth club into the vibrant group it is today, is to move on to challenges new, on behalf of the Partnership I would like to thank her for her commitment in rejuvenating the Youth club and wish her every success in her challenges to come, The new Youth group she will be working with are lucky to have such a dedicated and exceptional person to work with them. But, as they say, every cloud has a silver lining and North Tyne Youth have managed to recruit a new Youth Worker, Lisa Robinson, who we look forward to working with and supporting in the years to come.

North Tyne & Redesdale Community Partnership

Trustees' Report

Sadly, it seems the Cadet Force is still struggling to recruit members, but we will continue support their efforts where and when we can.

The Reed hall trustees continue to offer a home, free of charge, for North Tyne Youth and the Cadet Force, both groups should be secure in the Reed hall for many years to come, this is, as always, greatly appreciated by the Partnership and more importantly facilitates our ongoing support. While mentioning the Reed Hall I would also like to thank the Reed Hall trustees for the ongoing refurbishment of the hall, making it an even nicer venue for the Youth group, Cadet Force and any other group that would wish to use it .

Our key aims for the next year have not changed and are,

Firstly, to continue working to support both older residents and young people.

Secondly, to find ways of supporting local businesses

And finally, to continue to focus on sustainability for the Partnership through self-funding, this will allow the partnership to continue to have a real impact within the community in the coming years.

As in previous years we intend to provide outings, to places not easily reached by public transport, for our older residents, as always, we will have to consider the costs, especially as there has been little grant funding available. The ongoing income streams, from our office rentals, should make this possible, however for some trips it may still be necessary to ask for a small contribution towards expenses. We are still actively seeking new grant funding to enable us to carry on providing more of these very popular trips free of charge.

Our plans to continue to build or redevelop spaces to assist businesses with office space at competitive and sustainable rents are, very much, just on hold until Funding streams become easier to find, The planning permission for the development in Station yard is in place so we just need to find funding and that will be one of our task for the future. On a very positive note we have been able to find some funding to replace the Biomass heating system. The existing system is a very early system which is both inefficient and very labour intensive, the cost of wood pellets has now become prohibit and we intend to replace the boiler in the next year.

Sustainability

It is still true that public funding streams continue to be difficult to source, the only way for the Partnership to secure its future is to be completely self-reliant, so any grant funding purely provides "the icing on the cake". Over the last twelve months we have worked hard towards our aim to be fully sustainable through self funding, to enable us to continue to assist and enhance the local community and businesses. Grant funding is only ever a temporary solution, having to apply for grants before we can commit to a specific project can become a real barrier to those projects.

We also aim to open an office regularly, to give the community access to a computer, and help where needed, to access the many on-line services which are now part of everyday life (social security, job centre etc.), offer other services such as subsidised printing and the advertising of local job opportunities, as well as having enough money in the bank to initiate projects without necessarily worrying about finding grant funding first. This is, at the moment, still very much a wish, the first step being able to afford to employ a partnership officer once again

North Tyne & Redesdale Community Partnership

Trustees' Report

At this point I would like to thank our Trustees for their time and commitment to the Partnership and its aims, Especially our newest recruits Ben and Martin Dixon-Green for their tireless work refurbishing the area around Station House, chasing and finding Grants and preparing business plans, Christine Bragg and Frank Mattinson for their continued and invaluable support. Christine Bragg, once more, for stepping in as secretary, general coordinator and driving force over this last year, and, possibly most important of all, facilitating our trustee meetings. I would also like to thank our trustees, Mike Blackith, Margaret Wilson, Ken Little, and Neil Denham, for their perspective, views and thoughts, which have been a valuable asset to the Partnership and I hope they wish to carry on contributing for many years to come. As always, a special thank you must go to Terry Bragg for all his behind the scenes efforts, without which, boilers would cease to function, pipes would continue to leak, and many other problems would not be resolved.

I would like to offer a special thanks to Peter Loyd, for his continued support as president and I would like to thank the partner organisations we have worked with throughout the year, North Tyne Youth for facilitating Gemma, our Youth worker, who has continued to move the youth group to a new era of success, as well as our new youth worker Lisa and also to Chris Gillie, from TyneRede Accountancy, for auditing our accounts and giving sound advice throughout the year as well as Bellingham Co-op for their contribution via the Local Community Fund.

Finally, our thanks go to you, the community. I feel very proud to have worked with, and for, such a great bunch of people. As you finish reading this I make no apology for saying, once again, please think about what you could offer, we still have vacancies for trustees and really do need new people to add to the expertise of the existing trustees, "many hands make light work" and I am sure every one of you could bring something to the board that could help the local community, Please take this opportunity to consider whether you could find time to join us. If not as a trustee, Lisa would be more than pleased if anyone would like to volunteer to help out at the youth club, full training would be available, and it would not require a commitment to attend every youth club night, just one or two nights per term would be a great help. why not come and have a chat about becoming a trustee or a volunteer.

Tim Bird

Chairman, North Tyne and Redesdale Community Partnership

North Tyne & Redesdale Community Partnership

Trustees' Report

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2020.

Objectives and activities

Public benefit

The charity provides transport services and funds events for the elderly and young people in the local community and surrounding areas.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The charity provides where feasible start up grants to initiatives that will benefit the community and surrounding area where they fit in with the aims of the charity.

Achievements and performance

The charity has continued to provide transport and outings for elderly residents as well as supporting other projects enabling youngsters to meet in a safe environment in the community.

Funding is primarily raised from the rental of properties held by the charity and proceeds are used in furtherance of the charity's activities. Grant funding is always trying to be identified on an ongoing basis to assist with the charitable activities and enhance them where possible.

Levels of grant funding dictate the amount of funding available to carry out the activities of the charity and new sources of funding are continually being looked for.

Plans for future periods

Aims and key objectives for future periods

Plans continue to develop to build business pods with the aim of raising further rental income to facilitate furtherance of the charity's objectives. The charity also plans to continue hosting events for the young and elderly in the local area.

Financial review

The charity keeps in reserves enough funds to ensure that should property need attention there are sufficient funds to do so and money is available to run planned events within the year.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

North Tyne & Redesdale Community Partnership

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

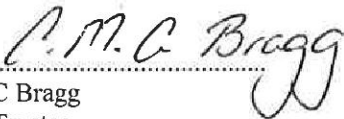
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on ~~11/10/20~~ 11/11/20 and signed on its behalf by:


.....

C Bragg
Trustee


.....

T J Bird
Trustee

North Tyne & Redesdale Community Partnership

Statement of Trustees' Responsibilities

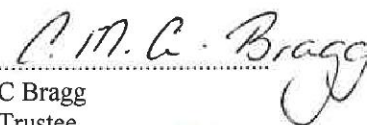
The trustees (who are also the directors of North Tyne & Redesdale Community Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 11/11/20 and signed on its behalf by:


C Bragg
Trustee


T J Bird
Trustee

North Tyne & Redesdale Community Partnership

Independent Examiner's Report to the trustees of North Tyne & Redesdale Community Partnership

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of North Tyne & Redesdale Community Partnership (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

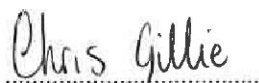
Having satisfied myself that the accounts of North Tyne & Redesdale Community Partnership are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of North Tyne & Redesdale Community Partnership as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie
FCCA

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2AZ

Date: 11/11/2020

North Tyne & Redesdale Community Partnership

Statement of Financial Activities for the Year Ended 31 August 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Endowment funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	3,627	-	3,627
Other trading activities	4	21,735	-	21,735
Total income		25,362	-	25,362
Expenditure on:				
Charitable activities	5	(22,783)	-	(22,783)
Other expenditure	6	(306)	-	(306)
Total expenditure		(23,089)	-	(23,089)
Net income		2,273	-	2,273
Net movement in funds		2,273	-	2,273
Reconciliation of funds				
Total funds brought forward		8,895	282,500	291,395
Total funds carried forward	15	11,168	282,500	293,668
	Note	Unrestricted funds £	Endowment funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	725	-	725
Other trading activities	4	21,540	-	21,540
Total income		22,265	-	22,265
Expenditure on:				
Charitable activities	5	(18,403)	-	(18,403)
Other expenditure	6	(403)	-	(403)
Total expenditure		(18,806)	-	(18,806)
Net income		3,459	-	3,459
Net movement in funds		3,459	-	3,459
Reconciliation of funds				
Total funds brought forward		5,435	282,500	287,935
Total funds carried forward	15	8,894	282,500	291,394

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2019 is shown in note 15.

North Tyne & Redesdale Community Partnership

(Registration number: 07348393)
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	283,778	284,084
Current assets			
Debtors	11	3,213	2,802
Cash at bank and in hand	12	11,641	7,761
		14,854	10,563
Creditors: Amounts falling due within one year	13	(4,964)	(3,253)
Net current assets		9,890	7,310
Net assets		293,668	291,394
Funds of the charity:			
Endowment funds		282,500	282,500
Unrestricted income funds			
Unrestricted funds		11,168	8,894
Total funds	15	293,668	291,394

For the financial year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

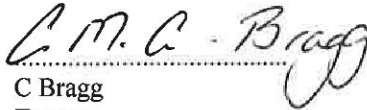
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

North Tyne & Redesdale Community Partnership

(Registration number: 07348393)
Balance Sheet as at 31 August 2020

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 11/11/20 and signed on their behalf by:


C Bragg
Trustee


T J Bird
Trustee

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Station House Station Yard

Bellingham

Hexham

Northumberland

NE48 2DG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

North Tyne & Redesdale Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis
Office equipment	25% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2020

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Grants, including capital grants;			
Government grants	3,627	3,627	375
Regular giving and capital donations	-	-	350
	<u>3,627</u>	<u>3,627</u>	<u>725</u>

4 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Entry fees	274	274	244
Rental and heating recharge income	21,461	21,461	21,296
	<u>21,735</u>	<u>21,735</u>	<u>21,540</u>

5 Expenditure on charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Note			
Transport costs	1,000	1,000	980
Youth club activities	33	33	255
Light, heat and water rates	4,071	4,071	3,951
Insurance	1,019	1,019	1,142
Repairs and maintenance	5,300	5,300	6,048
Telephone, fax and TV	738	738	687
Computer costs	114	114	115
Printing, postage and stationery	444	444	577
Charitable donations	3,627	3,627	375
Catering and refreshments	1,186	1,186	928
Accountancy fees	792	792	776
Legal and professional fees	2,227	2,227	-
Bank charges	2	2	-
Rent and rates	2,230	2,230	2,513
Sundry expenses	-	-	56

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2020

	Unrestricted funds		
Note	General £	Total 2020 £	Total 2019 £
	22,783	22,783	18,403

6 Other expenditure

	Unrestricted funds		
Note	General £	Total 2020 £	Total 2019 £
Depreciation, amortisation and other similar costs	306	306	403
	306	306	403

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	(306)	(403)

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2019	282,885	4,002	286,887
At 31 August 2020	282,885	4,002	286,887
Depreciation			
At 1 September 2019	-	2,803	2,803
Charge for the year	-	306	306
At 31 August 2020	-	3,109	3,109

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2020

	Land and buildings £	Furniture and equipment £	Total £
Net book value			
At 31 August 2020	282,885	893	283,778
At 31 August 2019	282,885	1,199	284,084

11 Debtors

	2020 £	2019 £
Trade debtors	3,141	2,687
Prepayments	72	115
	<u>3,213</u>	<u>2,802</u>

12 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	177	197
Cash at bank	<u>11,464</u>	<u>7,564</u>
	<u>11,641</u>	<u>7,761</u>

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2020

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	4,167	2,468
Other creditors	65	65
Accruals	732	720
	<u>4,964</u>	<u>3,253</u>

14 Commitments

Capital commitments

The total amount contracted for but not provided in the financial statements was £Nil (2019 - £46,500).

15 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
General	8,895	23,132	(20,859)	11,168
Endowment funds				
Permanent	<u>282,500</u>	<u>-</u>	<u>-</u>	<u>282,500</u>
Total funds	<u>291,395</u>	<u>23,132</u>	<u>(20,859)</u>	<u>293,668</u>
	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Balance at 31 August 2019 £
Unrestricted funds				
General	5,435	19,752	(16,293)	8,894
Endowment funds				
Permanent	<u>282,500</u>	<u>-</u>	<u>-</u>	<u>282,500</u>
Total funds	<u>287,935</u>	<u>19,752</u>	<u>(16,293)</u>	<u>291,394</u>

North Tyne & Redesdale Community Partnership

Notes to the Financial Statements for the Year Ended 31 August 2020

16 Analysis of net assets between funds

	Unrestricted funds General £	Endowment funds Permanent £	Total funds £
Tangible fixed assets	893	282,885	283,778
Current assets	14,854	-	14,854
Current liabilities	(4,964)	-	(4,964)
Total net assets	10,783	282,885	293,668

	Unrestricted funds General £	Endowment funds Permanent £	Total funds £
Tangible fixed assets	1,199	282,885	284,084
Current assets	10,563	-	10,563
Current liabilities	(3,253)	-	(3,253)
Total net assets	8,509	282,885	291,394

17 Analysis of net funds

	At 1 September 2019 £	Financing cash flows £	At 31 August 2020 £
Cash at bank and in hand	7,761	(7,761)	-
Net debt	7,761	(7,761)	-

	At 1 September 2018 £	At 31 August 2019 £
Cash at bank and in hand	7,761	7,761
Net debt	7,761	7,761