

REGISTERED COMPANY NUMBER: 07476312 (England and Wales)
REGISTERED CHARITY NUMBER: 1140924

Three Trees Community Centre
Report of the Trustees and Unaudited Financial Statements
for the Year Ended 31 December 2024

Three Trees Community Centre
Hedingham Grove
Chelmunds Cross
Chelmsley Wood
B37 7TP

Three Trees Community Centre

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for the Year Ended 31 December 2024**

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Three Trees Community Centre
Report of the Trustees
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are specifically restricted to the following:

The provision and maintenance of a community centre for the use of the inhabitants of north Solihull and the surrounding areas without distinction of political, religious or other opinions, including use for:

- (a) Meetings, lectures and classes, and*
- (b) Other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.*

Public Benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Over 2024 we have continued to secure the baseline of our activities, support existing and new groups and working on the sustainability of our income. We have seen new groups arrive, as well as some existing groups either close or move on. This is the nature of the community centre, and we have worked to minimise any gaps that we foresee by having a waiting list of organisations seeking space, or seeing how projects in development might be able to use the space.

Although we generate income from room hire, that is not our reason for existing! We continue to be a meeting point for our community. We offer a fresh, flexible and interesting space for our community and organisations to meet, providing a place for networking and mutual support.

As ever, we are extremely grateful to our staff, trustees, volunteers and everyone who use Three Trees, including Eve who started as an intern in the summer. It's the people who make it what it is, our community who bring ideas and energy.

Three Trees Community Centre

Report of the Trustees for the Year Ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE - continued

Fundraising activities

The charity does not carry out significant fundraising activities.

FINANCIAL REVIEW

Financial overview

2024 has seen our income stabilise but with a slow growth. This helps us keep up with increasing costs, of which there have been many. Fundraising has been important this year, especially to try and finish off some of the less exciting aspects of the building (doors and kitchens!). Our success in fundraising means we can continue improving the building without risking our reserves.

We have continued our partnership with the community chip shop this year, providing admin, finance and management support.

We have had some IT issues with our accounting software, which we will be addressing into the new year to ensure invoicing and payments are kept accurate.

Income for the charity for the year amounted to £343,045 (2023: £161,467). Notable income included grants of £203,695 (2023: £60,524), room hire amounting to £70,829 (2023: £55,548) and rent received from tenants totalling £43,500 (2023: £39,150).

Expenditure amounted to £169,639 (2023: £142,499). Notable expenditure included staffing costs of £59,504 (2023: £55,079), direct grant expenditure of £39,626 (2023: £33,914), utilities amounting to £15,773 (2023: £12,135) and rent totalling £14,400 (2023: £13,900).

Reserves policy

The trustees have agreed to a policy to maintain a general unrestricted reserves position to hold between 6 and 12 months expenditure. Based on existing unrestricted general reserves of £100,586 the trustees are satisfied that the existing reserves levels achieves this.

Within unrestricted reserves are designated funds including the fixed asset fund. The fixed asset fund includes the total carrying value of fixed assets that have been purchased using grant funding. All other designated funds relate to future projects that has been set aside by the board of trustees.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Three Trees Community Centre

Report of the Trustees for the Year Ended 31 December 2024

FUTURE PLANS

With the end of the Lottery grant coming soon we have work to do to keep the project manager post viable, and we will also use this as an opportunity to review our staffing.

Our reserves have grown this year, and we are aware that the skylights and boilers will likely need replacing at some point in the next 5 years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and constitution

The company was incorporated on 22 December 2020 and was registered as a charity on 30 March 2011.

The organisation is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

Organisational structure

The activities of the charity are steered by the board of trustees and executed and administered by the senior management team. Regular meetings take place between the key management personnel and the Trustee board which are officially minuted and recorded on file.

The directors of the company are also charity trustees for the purposes of charity law and form the board of the company.

New trustees are recruited at the invitation of the current trustees and are appointed as trustees when such appointment has been approved by existing trustees. No limit is placed upon the period of trusteeship once a trustee has been appointed.

Newly appointed trustees are provided with a thorough induction to the workings of the charity and are provided with all necessary information which will enable them to properly fulfil their role as trustees.

Key management remuneration

The board of directors, who are the trustees, and the senior management team comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day-to-day basis. All directors give their time freely and no director receives remuneration.

REGISTERED COMPANY NUMBER: 07476312 (England and Wales)
REGISTERED CHARITY NUMBER: 1140924

Three Trees Community Centre

**Report of the Trustees
for the Year Ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1140924

Registered Company number
07476312

Registered office
Hedingham Grove
Chelmunds Cross
Chelmsley Wood
B37 7TP

Trustees and Directors

Anne Richards
Ferida Dube
Jacqueline Nicholls
Kris Chase-Byrne
Mark Frampton
Patricia Hayes
Reverend Neil Roberts
Roger Look
John Wilson

Accountants
SAB Accountancy Services Ltd
102 Hamstead Road
Great Barr
Birmingham
B43 5BN

Independent Examiner
SLM Accountancy Services
61 Bridge Street
Kington
HR5 3DJ

Bankers
The Co-operative Bank PLC
P.O. Box 250
Skelmersdale
WN8 6WT

Three Trees Community Centre

**Report of the Trustees
for the Year Ended 31 December 2024**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Three Trees Community Centre for the purposes of company law) are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

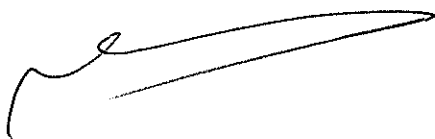
- select suitable accounting policies and the apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgement and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of it.

Approved by order of the board of trustees on 9 October 2025 and signed on its behalf by:



Neil Roberts
Trustee

**Independent Examiner's Report to the Trustees of
Three Trees Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants (CIMA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stacey Millington ACMA CGMA
SLM Accountancy Services
61 Bridge Street
Kington
HR5 3DJ

10 October 2025

Three Trees Community Centre

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)**

		2024 Unrestricted funds	2024 Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,769	-	3,769	897
Charitable activities					
Charitable activities	3	114,329	203,695	318,024	155,222
Other trading activities	4	20,594	-	20,594	5,283
Investment income	5	658	-	658	246
Total		139,350	203,695	343,045	161,647
EXPENDITURE ON					
Raising funds	6	-	-	-	640
Charitable activities					
Charitable activities	7	105,946	63,693	169,639	141,859
Total		105,946	63,693	169,639	142,499
Net income / -expenditure		33,404	140,002	173,406	19,148
Transfers between funds		110,830	- 110,830	-	-
Net movement in funds	15	144,234	29,171	173,406	19,148
RECONCILIATION OF FUNDS	15				
Total funds brought forward		110,413	7,854	118,267	99,119
TOTAL FUNDS CARRIED FORWARD		254,647	37,025	291,672	118,267

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised during the year. All incoming resources and resources expended derive from continuing activities.

Three Trees Community Centre

**Balance Sheet
At 31 December 2024**

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	102,485	-	102,485	-
CURRENT ASSETS					
Debtors	10	55,235	-	55,235	38,911
Cash at bank and in hand		111,258	37,025	148,283	84,583
		<u>166,493</u>	<u>37,025</u>	<u>203,518</u>	<u>123,495</u>
CREDITORS					
Amounts falling due within one year	9	14,331	-	14,331	5,228
NET CURRENT ASSETS/-LIABILITIES)		<u>152,162</u>	<u>37,025</u>	<u>189,187</u>	<u>118,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		152,162	37,025	189,187	118,267
NET ASSETS		<u>254,647</u>	<u>37,025</u>	<u>291,672</u>	<u>118,267</u>
FUNDS	15				
Unrestricted funds		254,647	-	254,647	110,413
Restricted funds		-	37,025	37,025	7,854
		<u>254,647</u>	<u>37,025</u>	<u>291,672</u>	<u>118,267</u>


For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the company to obtain an audit of its accounts for the year in question, however, in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report appears on page 7;
- The director/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 October 2025 and were signed on its behalf by:

9 
N. Roberto
Chair

Three Trees Community Centre
Cash Flow Statement
for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities	1		
Cash generated from operations		<u>175,832</u>	<u>- 11,935</u>
Net cash provided by operating activities		<u>175,832</u>	<u>- 11,935</u>
 Cash flows from investing activities	1		
Purchase of tangible fixed assets		112,790	-
Interest received		- 658	- 246
Net cash provided by/-used in investing activities		<u>- 112,132</u>	<u>246</u>
 Change in cash and cash equivalents in the reporting period		<u>63,700</u>	<u>- 11,689</u>
 Cash and cash equivalents at the beginning of the reporting period		<u>84,583</u>	<u>96,273</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>148,283</u></u>	<u><u>84,583</u></u>

Three Trees Community Centre

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2024**

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	173,406	19,148
Adjustments for:		
Depreciation charges	10,305	-
Loss on disposal of fixed assets	-	-
Interest received	- 658	- 246
Decrease /- increase in debtors	- 16,324	- 23,397
Increase /- decrease in creditors	9,103	7,440
	<u>2,426</u>	<u>- 31,083</u>
Net cash provided /- used by operations	<u>175,832</u>	<u>- 11,935</u>

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 01.01.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>84,583</u>	<u>175,832</u>	<u>148,283</u>
Total	<u>84,583</u>	<u>175,832</u>	<u>148,283</u>

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1 ACCOUNTING POLICIES

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £1 per member. Any surplus on winding up is to be donated to a charity whose objects are of a similar nature.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities. Income is received in exchange for supplying goods and services, in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1 ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is classified under the following heading:

Expenditure on charitable activities comprise the direct costs of activities undertaken to further the purposes of the charity, including grants payable and all associated support costs.

Expenditure on raising funds comprise the costs of commercial trading.

Irrecoverable VAT is charged as a cost against the activity for which expenditure was incurred.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure of the objects of the charity. Where support costs cannot be fully attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be estimated or measured reliably. Creditors and provisions are normally recognised at their settlement amounts after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1 ACCOUNTING POLICIES

Taxation

Three Trees Community Centre meets the definition of charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor the year ended 31 December 2023 except for the reimbursement of reasonable out of pocket expenses.

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

2 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Donations	3,769	-	3,769	897

3 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Grants	-	203,695	203,695	60,524
Room hire	70,829	-	70,829	55,548
Tenants rent	43,500	-	43,500	39,150
	<u>114,329</u>	<u>203,695</u>	<u>318,024</u>	<u>155,222</u>

4 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Catering	57	-	57	789
Services provided	20,537	-	20,537	4,494
	<u>20,594</u>	<u>-</u>	<u>20,594</u>	<u>5,283</u>

5 INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Interest received	658	-	658	246

6 RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Trading cost of goods sold	-	-	-	640

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

7 CHARITABLE ACTIVITIES EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Insurance	4,119	-	4,119	4,097
Accountancy & payroll	2,071	-	2,071	1,339
Depreciation	10,305	-	10,305	-
Cleaning	1,040	18	1,059	1,178
Grant expenditure	3,400	36,226	39,626	33,914
Bad Debt Provision	6,337	-	6,337	-
Utilities	15,773	-	15,773	12,135
Gross Wages, NI & pensions	36,294	23,210	59,504	55,079
Rent	14,400	-	14,400	13,900
Waste disposal	937	-	937	926
Volunteer expenses	230	-	230	486
Consultancy	-	-	-	4,579
Office Costs	4,263	170	4,433	7,718
Repairs, renewals & maintenance	6,571	4,043	10,614	6,335
Governance costs:				
Legal & professional fees	205	26	231	172
	<u>105,946</u>	<u>63,693</u>	<u>169,639</u>	<u>141,859</u>

8 STAFF COSTS AND ASSOCIATED EXPENSES

	Total 2024	Total 2023
	£	£
Wages and salaries	48,682	44,901
Social security costs	7,985	7,641
Other pension costs	2,837	2,537
	<u>59,504</u>	<u>55,079</u>

The average number of employees during the year was as follows:

Full time	2	2
Part time	1	1
	<u>3</u>	<u>3</u>

No employee received emoluments in excess of £60,000

The key management personnel of the charity comprise of the Trustees. Trustees receive no remuneration or other benefits from the charity.

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2024	Total 2023
	£	£
Trade creditors	2,804	978
Accruals	2,988	2,117
Provisions for bad debts	6,337	-
Social security and other taxes	2,202	2,133
	14,331	5,228

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2024	Total 2023
	£	£
Trade debtors	49,351	25,249
Prepayments	166	13,662
Accrued income	5,717	-
	55,235	38,911

11 TANGIBLE FIXED ASSETS

	Leasehold Improvements	Fixtures & Fittings	Total
	£	£	£
Cost			
At 1 January 2024	-	-	-
Additions	105,022	7,768	112,790
Disposals	-	-	-
At 31 December 2024	105,022	7,768	112,790
Depreciation			
At 1 January 2024	-	-	-
Disposals	-	-	-
Charge for the year	8,752	1,553	10,305
At 31 December 2024	8,752	1,553	10,305
Net Book Value			
At 31 December 2024	96,271	6,215	102,485
At 31 December 2023	-	-	-

Three Trees Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

12 CONTROLLING INTEREST

The Charity is controlled by its Trustees.

13 COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	Total 2024 £	Total 2023 £
Expiring:		
Between two and five years	2,160	2,700
In more than five years	172,800	187,200
	<u>174,960</u>	<u>189,900</u>

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed assets	102,485	-	102,485	-
Current assets	166,493	37,025	203,518	123,495
Current liabilities	- 14,331	-	- 14,331	- 5,228
Total funds	<u>254,647</u>	<u>37,025</u>	<u>291,672</u>	<u>118,267</u>

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

15 MOVEMENT IN FUNDS

	Balance at beginning of year £	Income £	Exp- enditure £	Transfers between funds £	Balance at end of year £
UNRESTRICTED FUNDS					
General funds					
General Fund	103,788	139,350	92,552	- 50,000	100,586
Designated funds					
Dilapidation Fund	-	-	-	50,000	50,000
Fixed Asset Fund	-	-	9,913	110,830	100,917
Project Fund	4,275	-	3,481	-	794
Kitchen Sink Fund	2,350	-	-	-	2,350
	<u>6,625</u>	<u>-</u>	<u>13,394</u>	<u>160,830</u>	<u>154,061</u>
Total Unrestricted funds	<u>110,413</u>	<u>139,350</u>	<u>105,946</u>	<u>110,830</u>	<u>254,647</u>
RESTRICTED FUNDS					
Activities Fund	2,000	-	-	-	2,000
ICF	-	100,000	91	- 99,909	-
Phase 4 - Project POD	1,917	-	-	-	1,917
Garfield Weston	-	20,000	3,971	- 2,350	13,679
Community Building Fund	-	28,000	-	- 8,571	19,429
Community Well	3,937	55,695	59,632	-	-
Total Restricted funds	<u>7,854</u>	<u>203,695</u>	<u>63,693</u>	<u>- 110,830</u>	<u>37,025</u>
TOTAL FUNDS	<u>118,267</u>	<u>343,045</u>	<u>169,639</u>	<u>-</u>	<u>291,672</u>

General fund - This relates to the unrestricted incomings and outgoings at Three Trees Community Centre. The charity can utilise general funds at the discretion of Trustees in line with it's charitable objectives.

The Fixed Asset Fund includes the total carrying value of fixed assets that have been purchased using grant funding. Assets are capitalised at cost and transferred into the fixed asset fund and are depreciated in line with the companies depreciation policy.

The Project Fund represents a number of small unrestricted grants received from charitable trusts which have been designated to deliver projects for the local community.

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

15 MOVEMENT IN FUNDS

The **Kitchen Sink Fund** is a project to uplift key parts of the community centre. The main objective being to replace the main kitchen.

The **Activities Fund** is restricted funding for running groups and support sessions for the local community.

Funds from the **ICF (Inclusive Communities Fund)** were used for the refurbishment of our kitchen including new commercial equipment.

Phase 4 - Project Pod - was a fund that was utilised to develop and improve our building space which was mainly funded by HS2 and Veolia in addition to other funders and our reserves. We were able to extend one of our back rooms and develop the garden space. As part of the project, we have also been able to implement air-conditioning into some of our office spaces and enhance building security with improved external lighting and a security screen.

Funds from **Garfield Weston** were used towards our Kitchen Sink project to bring our building up to date. We installed a new corridor, an automatic front door as well as making improvements to our outside space and other areas of the building.

Funds from the **Community Building Fund** were also used towards our Kitchen Sink project to bring our building up to date and improve our facilities.

Community Well - is a wellbeing project funded by The National Lottery Reaching Communities Fund which aims to cover all aspects of wellbeing, physical, mental and social for all age groups through various projects. Projects include, cooking workshops, various fitness sessions, mental health support and more. There are also projects bringing likeminded people together to work with a mentor on specific issues they want to focus on.

The **Dilapidation Fund** has been put to one side to save for significant planned cyclical repairs to the building. We are expecting to replace the roof within the next 5 years with an anticipated cost of £100,000. We also have four skylights in the building that are deteriorating and we have received a quote to replace one of these at approximately £30,000. As our reserves are in a position for us to do so, we are now going to begin setting aside funds towards the cost of these significant repairs annually with the hope that we will be able to match fund any remaining costs.

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

**16 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Un- restricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	897	-	897	2,910
Charitable activities				
Charitable activities	95,698	59,524	155,222	177,759
Other trading activities	5,283	-	5,283	8,769
Investment income	246	-	246	26
Total	102,123	59,524	161,647	189,464
EXPENDITURE ON				
Raising funds	640	-	640	114
Charitable activities				
Charitable activities	78,691	63,168	141,859	166,463
Total	79,331	63,168	142,499	166,577
Net income / -expenditure	22,793	- 3,645	19,148	22,887
Transfers between funds	-	-	-	-
Net movement in funds	22,793	- 3,645	19,148	22,887
RECONCILIATION OF FUNDS				
Total funds brought forward	87,620	11,499	99,119	76,232
TOTAL FUNDS CARRIED FORWARD	110,413	7,854	118,267	99,119

Three Trees Community Centre

Notes to the Financial Statements
for the Year Ended 31 December 2024

17 COMPARATIVE BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS				
Debtors	25,411	13,500	38,911	15,514
Cash at bank and in hand	90,229	- 5,646	84,583	96,273
	<u>115,641</u>	<u>7,854</u>	<u>123,495</u>	<u>111,787</u>
CREDITORS				
Amounts falling due within one year	5,228	-	5,228	12,668
NET CURRENT ASSETS/-LIABILITIES)	<u>110,413</u>	<u>7,854</u>	<u>118,267</u>	<u>99,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>110,413</u>	<u>7,854</u>	<u>118,267</u>	<u>99,119</u>
NET ASSETS	<u>110,413</u>	<u>7,854</u>	<u>118,267</u>	<u>99,119</u>
FUNDS				
Unrestricted funds	110,413	-	110,413	87,620
Restricted funds	-	7,854	7,854	11,499
	<u>110,413</u>	<u>7,854</u>	<u>118,267</u>	<u>99,119</u>

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

**18 COMPARATIVE MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Balance at beginning of year £	Income £	Exp- enditure £	Transfers between funds £	Balance at end of year £
UNRESTRICTED FUNDS					
General funds					
General fund	81,995	101,123	79,331	-	103,788
Designated funds					
Project fund	4,275	-	-	-	4,275
Kitchen sink fund	1,350	1,000	-	-	2,350
	<u>5,625</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>6,625</u>
Total Unrestricted funds	<u>87,620</u>	<u>102,123</u>	<u>79,331</u>	<u>-</u>	<u>110,413</u>
RESTRICTED FUNDS					
Phase 4 - Project POD	-	2,217	300	-	1,917
Activities fund	2,000	-	-	-	2,000
Community Well	9,499	57,307	62,868	-	3,937
Total Restricted funds	<u>11,499</u>	<u>59,524</u>	<u>63,168</u>	<u>-</u>	<u>7,854</u>
TOTAL FUNDS	<u>99,119</u>	<u>161,647</u>	<u>142,499</u>	<u>-</u>	<u>118,267</u>

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

19 RELATED PARTY TRANSACTIONS

Kris Chase-Byrne

During the course of the year, Three Trees provided room hire and other services to 3 Beans Kitchen CIC, Black Train Music CIC and Northern Star Community Arts amounting to £14,123.

Kris Chase-Byrne is a Trustee of Three Trees Community Centre and is also a director of Black Train Music CIC (company number 11331674) and Northern Star Community Arts (company number 04403293). Northern Star Community Arts is a director of 3 Beans Kitchen CIC (company number 13979913).

Room hire and office facilities provided by Three Trees to both 3 Beans Kitchen CIC, Black Train Music CIC and Northern Star Community Arts are charged at the same rate as that charged to members of the public.

Neil Roberts

Three Trees Community Centre has a lease agreement with Chelmsley Wood Baptist Church for use of the building and associated insurances. Lease payments made by the charity during the year were £14,400.

Neil Roberts is a Trustee of Three Trees Community Centre and is employed by Chelmsley Wood Baptist Church.

Neil Roberts is obliged to declare a conflict of interest whereby board decision's or discussion's take place in relation to the lease.