

REGISTERED COMPANY NUMBER: 07476312 (England and Wales)
REGISTERED CHARITY NUMBER: 1140924

Three Trees Community Centre

**Report of the Trustees and Unaudited Financial Statements
for the Year Ended 31 December 2023**

Three Trees Community Centre
Hedingham Grove
Chelmunds Cross
Chelmsley Wood
B37 7TP

Three Trees Community Centre

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for the Year Ended 31 December 2023**

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Three Trees Community Centre
Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are specifically restricted to the following:

The provision and maintenance of a community centre for the use of the inhabitants of north Solihull and the surrounding areas without distinction of political, religious or other opinions, including use for:

(a) Meetings, lectures and classes, and

(b) Other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

Public Benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This was our first 'normal' since we completed the redevelopment of the centre! It was year to develop activities and use of the Centre, as well as observe to see how the logistics of running the place work.

We have been pleased with the increased use of the building, and feel we have come a long way in terms of the sustainability of Three Trees, both in terms of finance and activity. This is mainly down to our dedicated team of volunteers, trustees and staff, as well as partner organisations who give us and our community consistent support.

We have continued to expand the range of activities here and develop strong partnerships with the community and partners. The café provides a friendly (and tasty) heart to our daytime life, community groups remain at our core of our life, and alongside them our partner organisations and occasional activities, bring life and stretch what we have on offer.

Three Trees Community Centre
Report of the Trustees
for the Year Ended 31 December 2023

ACHIEVEMENTS AND PERFORMANCE - continued

We want to thank everyone who is part of our life here. Three Trees is not really a building, it is a group of people who happen to meet in the same building. The Centre gives us a shared space, a place for conversations and to dream dreams. Thank you to everyone who shares this space, and shares their time and resources, whether that is running an activity, or taking part, everyone can find a place here and become part of the Three Trees community.

Fundraising activities

The charity does not carry out significant fundraising activities.

FINANCIAL REVIEW

Financial overview

Our income over 2023 has been encouraging. Income from room use is a key part of our business model and we have continued to grow this. Grants have enabled us to broaden community activities and make capital improvements. Grants are increasingly hard to get, especially with the difficulties facing the sector locally in the Midlands, but we have a number of applications pending and have a strategy to make applications over the year.

Income for the charity for the year amounted to £161,647 (2022: £189,464). Notable income included grants of £60,524 (2022: £87,930), room hire amounting to £55,548 (2022: £55,929) and rent received from tenants totalling £39,150 (2022: £33,900).

Expenditure amounted to £142,499 (2022: £166,577). Notable expenditure included staffing costs of £55,079 (2022: £51,377), direct grant expenditure of £33,914 (2022: £56,502), utilities amounting to £12,135 (2022: £14,277) and rent totalling £13,900 (2022: £12,800).

Reserves policy

The trustees have agreed to a policy to maintain an unrestricted reserves position to hold between 3 and 6 months expenditure. Based on existing unrestricted reserves of £110,413 the trustees are satisfied that the existing reserves levels achieves this.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Three Trees Community Centre

Report of the Trustees for the Year Ended 31 December 2023

FUTURE PLANS

We plan to complete the maintenance /improvement work this year, including the replacement kitchen, roof repairs and work on the heating system. None of it is very glamorous but gives us the foundation we need to do the work in our community.

On the social enterprise front, the chip shop has thrived this year and we hope to expand the business base, as well as begin to invest profits back into the community.

Our reserves continue to remain stable and we plan to strengthen this further in the next 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and constitution

The company was incorporated on 22 December 2020 and was registered as a charity on 30 March 2011.

The organisation is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

Organisational structure

The activities of the charity are steered by the board of trustees and executed and administered by the senior management team. Regular meetings take place between the key management personnel and the Trustee board which are officially minuted and recorded on file.

The directors of the company are also charity trustees for the purposes of charity law and form the board of the company.

New trustees are recruited at the invitation of the current trustees and are appointed as trustees when such appointment has been approved by existing trustees. No limit is placed upon the period of trusteeship once a trustee has been appointed.

Newly appointed trustees are provided with a thorough induction to the workings of the charity and are provided with all necessary information which will enable them to properly fulfil their role as trustees.

Key management remuneration

The board of directors, who are the trustees, and the senior management team comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day-to-day basis. All directors give their time freely and no director receives remuneration.

REGISTERED COMPANY NUMBER: 07476312 (England and Wales)

REGISTERED CHARITY NUMBER: 1140924

Three Trees Community Centre

**Report of the Trustees
for the Year Ended 31 December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1140924

Registered Company number

07476312

Registered office

Hedingham Grove
Chelmunds Cross
Chelmsley Wood
B37 7TP

Trustees and Directors

Jacqueline Nicholls
Ferida Dube
Kris Chase-Byrne
Louise Beddoe (resigned 13 December 2023)
Mark Frampton
Patricia Hayes
Reverend Neil Roberts
Roger Look

Accountants

SAB Accountancy Services Ltd
102 Hamstead Road
Great Barr
Birmingham
B43 5BN

Independent Examiner

Lorraine Shemmell
10 Bramble Close
Coleshill
B46 1AX

Bankers

The Co-operative Bank PLC
P.O. Box 250
Skelmersdale
WN8 6WT

Three Trees Community Centre

**Report of the Trustees
for the Year Ended 31 December 2023**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Three Trees Community Centre for the purposes of company law) are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and the apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgement and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of it.

Approved by order of the board of trustees on 18 September 2024 and signed on its behalf by:



Neil Roberts
Trustee

**Independent Examiner's Report to the Trustees of
Three Trees Community Centre ('the Company')
for the Year Ended 31 December 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 24.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The examination is carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lorraine Shemmell

10 Bramble Close

Coleshill

B46 1AX



19 September 2024

Three Trees Community Centre

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)**

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	897	-	897	2,910
Charitable activities					
Charitable activities	3	95,698	59,524	155,222	177,759
Other trading activities	4	5,283	-	5,283	8,769
Investment income	5	246	-	246	26
Total		102,123	59,524	161,647	189,464
EXPENDITURE ON					
Raising funds	6	640	-	640	114
Charitable activities					
Charitable activities	7	78,691	63,168	141,859	166,463
Total		79,331	63,168	142,499	166,577
Net income / -expenditure		22,793	- 3,645	19,148	22,887
Transfers between funds		-	-	-	-
Net movement in funds	14	22,793	- 3,645	19,148	22,887
RECONCILIATION OF FUNDS	14				
Total funds brought forward		87,620	11,499	99,119	76,232
TOTAL FUNDS CARRIED FORWARD		110,413	7,854	118,267	99,119

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised during the year. All incoming resources and resources expended derive from continuing activities.

Three Trees Community Centre**Balance Sheet
At 31 December 2023**

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	10	25,411	13,500	38,911	15,514
Cash at bank and in hand		90,229	- 5,646	84,583	96,273
		115,641	7,854	123,495	111,787
CREDITORS					
Amounts falling due within one year	9	5,228	-	5,228	12,668
NET CURRENT ASSETS/-LIABILITIES)		110,413	7,854	118,267	99,119
TOTAL ASSETS LESS CURRENT LIABILITIES		110,413	7,854	118,267	99,119
NET ASSETS		110,413	7,854	118,267	99,119
FUNDS	14				
Unrestricted funds		110,413	-	110,413	87,620
Restricted funds		-	7,854	7,854	11,499
		110,413	7,854	118,267	99,119

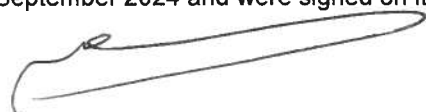
For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the company to obtain an audit of its accounts for the year in question, however, in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner who's report appears on page 7;
- The director/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2024 and were signed on its behalf by:



Neil Roberts, Trustee

Three Trees Community Centre

**Cash Flow Statement
for the Year Ended 31 December 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities	1		
Cash generated from operations		- 11,935	80,695
Net cash provided by operating activities		<u>- 11,935</u>	<u>80,695</u>
Cash flows from investing activities	1		
Purchase of tangible fixed assets		-	-
Interest received		- 246	- 26
Net cash provided by/-used in investing activities		<u>246</u>	<u>26</u>
Change in cash and cash equivalents in the reporting period		<u>- 11,689</u>	<u>80,721</u>
Cash and cash equivalents at the beginning of the reporting period		<u>96,273</u>	<u>15,552</u>
Cash and cash equivalents at the end of the reporting period		<u><u>84,583</u></u>	<u><u>96,273</u></u>

Three Trees Community Centre

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2023**

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	19,148	22,887
Adjustments for:		
Depreciation charges	-	-
Loss on disposal of fixed assets	-	-
Interest received	- 246	- 26
Decrease /- increase in debtors	- 23,397	49,213
Increase /- decrease in creditors	- 7,440	8,621
	- 31,083	57,808
Net cash provided /- used by operations	- 11,935	80,695

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 01.01.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank and in hand	96,273	- 11,935	84,583
Total	96,273	- 11,935	84,583

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1 ACCOUNTING POLICIES

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £1 per member. Any surplus on winding up is to be donated to a charity whose objects are of a similar nature.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities. Income is received in exchange for supplying goods and services, in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1 ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following heading:

Expenditure on charitable activities comprise the direct costs of activities undertaken to further the purposes of the charity, including grants payable and all associated support costs.

Expenditure on raising funds comprise the costs of commercial trading.

Irrecoverable VAT is charged as a cost against the activity for which expenditure was incurred.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure of the objects of the charity. Where support costs cannot be fully attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be estimated or measured reliably. Creditors and provisions are normally recognised at their settlement amounts after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1 ACCOUNTING POLICIES

Taxation

Three Trees Community Centre meets the definition of charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor the year ended 31 December 2022 except for the reimbursement of reasonable out of pocket expenses.

Three Trees Community Centre**Notes to the Financial Statements
for the Year Ended 31 December 2023****2 DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Donations	897	-	897	2,910

3 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Grants	1,000	59,524	60,524	87,930
Room hire	55,548	-	55,548	55,929
Tenants rent	39,150	-	39,150	33,900
	95,698	59,524	155,222	177,759

4 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Catering	789	-	789	136
Services provided	4,494	-	4,494	8,633
	5,283	-	5,283	8,769

5 INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Interest received	246	-	246	26

6 RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Trading cost of goods sold	640	-	640	114

Three Trees Community Centre**Notes to the Financial Statements
for the Year Ended 31 December 2023****7 CHARITABLE ACTIVITIES EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Insurance	4,097	-	4,097	3,881
Accountancy & payroll	1,339	-	1,339	1,364
Cleaning	1,178	-	1,178	931
Grant expenditure	3,500	30,414	33,914	56,502
Utilities	12,135	-	12,135	14,277
Gross Wages, NI & pensions	29,835	25,244	55,079	51,377
Rent	13,900	-	13,900	12,800
Waste disposal	926	-	926	809
Volunteer expenses	441	45	486	817
Consultancy	329	4,250	4,579	6,537
Office Costs	4,503	3,215	7,718	5,013
Repairs, renewals & maintenance	6,335	-	6,335	11,800
Governance costs:				
Legal & professional fees	172	-	172	355
	78,691	63,168	141,859	166,463

8 STAFF COSTS AND ASSOCIATED EXPENSES

	Total 2023	Total 2022
	£	£
Wages and salaries	44,901	44,733
Social security costs	7,641	4,201
Other pension costs	2,537	2,443
	55,079	51,377

The average number of employees during the year was as follows:

Full time	2	2
Part time	1	1
	3	3

No employee received emoluments in excess of £60,000

The key management personnel of the charity comprise of the Trustees. Trustees receive no remuneration or other benefits from the charity.

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2023	Total 2022
	£	£
Trade creditors	978	9,727
Accruals	2,117	2,941
Social security and other taxes	2,133	-
	5,228	12,668

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2023	Total 2022
	£	£
Trade debtors	25,249	14,114
Prepayments	13,662	150
Other debtors - loan owed by Northern Star Community Arts	-	1,250
	38,911	15,514

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

11 CONTROLLING INTEREST

The Charity is controlled by its Trustees.

12 COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	Total 2023 £	Total 2022 £
Expiring:		
Within one year	-	-
Between two and five years	2,700	-
In more than five years	187,200	201,600
	189,900	201,600

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Current assets	115,641	7,854	123,495	111,787
Current liabilities	- 5,228	-	- 5,228	- 12,668
Total funds	110,413	7,854	118,267	99,119

Three Trees Community Centre**Notes to the Financial Statements
for the Year Ended 31 December 2023****14 MOVEMENT IN FUNDS**

	Balance at beginning of year £	Income £	Exp- enditure £	Transfers between funds £	Balance at end of year £
UNRESTRICTED FUNDS					
General funds					
General fund	81,995	101,123	79,331	-	103,788
Designated funds					
Project fund	4,275	-	-	-	4,275
Kitchen sink fund	1,350	1,000	-	-	2,350
	<u>5,625</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>6,625</u>
Total Unrestricted funds	<u>87,620</u>	<u>102,123</u>	<u>79,331</u>	<u>-</u>	<u>110,413</u>
RESTRICTED FUNDS					
Phase 4 - Project POD	-	2,217	300	-	1,917
Activities fund	2,000	-	-	-	2,000
Community Well	9,499	57,307	62,868	-	3,937
Total Restricted funds	<u>11,499</u>	<u>59,524</u>	<u>63,168</u>	<u>-</u>	<u>7,854</u>
TOTAL FUNDS	<u>99,119</u>	<u>161,647</u>	<u>142,499</u>	<u>-</u>	<u>118,267</u>

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

14 MOVEMENT IN FUNDS

General fund - This relates to the unrestricted incomings and outgoings at Three Trees Community Centre. The charity can utilise general funds at the discretion of Trustees in line with its charitable objectives.

The Project Fund represents a number of small unrestricted grants received from charitable trusts which have been designated to deliver projects for the local community.

The Kitchen Sink Fund is a project to uplift key parts of the community centre. The main objective being to replace the main kitchen.

Phase 4 - Project Pod - was a fund that has now been fully utilised to develop and improve our building space which was mainly funded by HS2 and Veolia in addition to other funders and our reserves. We were able to extend one of our back rooms and develop the garden space. As part of the project, we have also been able to implement air-conditioning into some of our office spaces and enhance building security with improved external lighting and a security screen.

Community Well - is a wellbeing project funded by The National Lottery Reaching Communities Fund which aims to cover all aspects of wellbeing, physical, mental and social for all age groups through various projects. Projects include, cooking workshops, various fitness sessions, mental health support and more. There are also projects bringing likeminded people together to work with a mentor on specific issues they want to focus on.

The Activities fund is restricted funding for running groups and support sessions for the local community.

Grants Received

We received the following grants during the financial year:

National Grid	1,000
National Lottery Reaching Communities	57,307
Veolia Trust	2,217
	<u><u>60,524</u></u>

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

**15 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Un- restricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,910	-	2,910	2,511
Charitable activities				
Charitable activities	94,104	83,655	177,759	243,828
Investment income	26	-	26	6
Other trading activities	8,769	-	8,769	7,734
Total	105,809	83,655	189,464	254,079
EXPENDITURE ON				
Raising funds	114	-	114	126
Charitable activities				
Charitable activities	67,913	98,550	166,463	257,615
Total	68,027	98,550	166,577	257,741
Net income/-expenditure	37,782	- 14,895	22,887	- 3,662
Transfers between funds	- 4,162	4,162	-	-
Net movement in funds	33,620	- 10,733	22,887	- 3,662
RECONCILIATION OF FUNDS				
Total funds brought forward	54,001	22,231	76,232	79,895
TOTAL FUNDS CARRIED FORWARD	87,620	11,499	99,119	76,232

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

**16 COMPARATIVE BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Un- restricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
CURRENT ASSETS				
Debtors	15,514	-	15,514	64,727
Cash at bank and in hand	84,774	11,499	96,273	15,552
	<u>100,288</u>	<u>11,499</u>	<u>111,787</u>	<u>80,279</u>
CREDITORS				
Amounts falling due within one year	12,668	-	12,668	4,047
NET CURRENT ASSETS / - LIABILITIES	<u>87,620</u>	<u>11,499</u>	<u>99,119</u>	<u>76,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>87,620</u>	<u>11,499</u>	<u>99,119</u>	<u>76,232</u>
NET ASSETS	<u>87,620</u>	<u>11,499</u>	<u>99,119</u>	<u>76,232</u>
FUNDS				
Unrestricted funds	87,620	-	87,620	54,001
Restricted funds	-	11,499	11,499	22,231
	<u>87,620</u>	<u>11,499</u>	<u>99,119</u>	<u>76,232</u>

Three Trees Community Centre**Notes to the Financial Statements
for the Year Ended 31 December 2023****17 COMPARATIVE MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Balance at beginning of year £	Income £	Exp- enditure £	Transfers between funds £	Balance at end of year £
UNRESTRICTED FUNDS					
General funds					
General fund	54,000	105,809	68,027	- 9,787	81,995
Designated funds					
Project fund	-	-	-	4,275	4,275
Kitchen sink fund	-	-	-	1,350	1,350
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,625</u>	<u>5,625</u>
Total Unrestricted funds	<u>54,000</u>	<u>105,809</u>	<u>68,027</u>	<u>- 4,162</u>	<u>87,620</u>
RESTRICTED FUNDS					
Phase 4 - Project POD	-	19,957	24,119	4,162	-
Activities fund	2,000	-	-	-	2,000
Community Well	20,232	63,698	74,431	-	9,499
Total Restricted funds	<u>22,232</u>	<u>83,655</u>	<u>98,550</u>	<u>4,162</u>	<u>11,499</u>
TOTAL FUNDS	<u>76,232</u>	<u>189,464</u>	<u>166,577</u>	<u>-</u>	<u>99,119</u>

18 RELATED PARTY TRANSACTIONS*Louise Beddoe*

During the course of the year, Three Trees provided room hire and other services to Black Train Music CIC amounting to £50.

Louise Beddoe is a Trustee of Three Trees Community Centre and is a director of Black Train Music CIC (company number 11331674).

Room hire facilities provided by Three Trees to Black Train Music CIC are charged at the same rate as that charged to members of the public.

Three Trees Community Centre

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

18 RELATED PARTY TRANSACTIONS

Kris Chase-Byrne

During the course of the year, Three Trees provided room hire and other services to 3 Beans Kitchen CIC, Black Train Music CIC and Northern Star Community Arts amounting to £3,550.

Kris Chase-Byrne is a Trustee of Three Trees Community Centre and is also a director of Black Train Music CIC (company number 11331674) and Northern Star Community Arts (company number 04403293). Northern Star Community Arts is a director of 3 Beans Kitchen CIC (company number 13979913).

Room hire facilities provided by Three Trees to both 3 Beans Kitchen CIC, Black Train Music CIC and Northern Star Community Arts are charged at the same rate as that charged to members of the public.

Neil Roberts

Three Trees Community Centre has a lease agreement with Chelmsley Wood Baptist Church for use of the building and associated insurances. Lease payments made by the charity during the year were £17,500.

During the course of the year, Three Trees provided room hire and other services to 3 Beans Kitchen CIC amounting to £2,250.

Neil Roberts is a Trustee of Three Trees Community Centre and is employed by Chelmsley Wood Baptist Church. He is also a Directors of 3 Beans Kitchen CIC (company number 13979913).

Neil Roberts is obliged to declare a conflict of interest whereby board decision's or discussion's take place in relation to the lease.

Ferida Dube

During the course of the year, Three Trees provided room hire and other services to Entraide (Mutual Aid) amounting to £10,770.

Ferida Dube is a Trustee of Three Trees Community Centre and is also an employee of Entraide (Mutual Aid) (charity number 1142919).

Room hire facilities provided by Three Trees to Entraide (Mutual Aid) are charged at the same rate as that charged to members of the public.