

Aaron Chaudhary Ministries  
Unaudited Financial Statements  
30 April 2025

Gresham & Gale  
Chartered accountants  
14 Fountain Street  
Guisborough  
Cleveland  
TS14 6PP

# **Aaron Chaudhary Ministries**

## **Financial Statements**

**Year ended 30 April 2025**

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# Aaron Chaudhary Ministries

## Trustees' Annual Report

**Year ended 30 April 2025**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

### Reference and administrative details

**Registered charity name** Aaron Chaudhary Ministries

**Charity registration number** 1140899

**Principal office** PO Box 65  
Newton Aycliffe  
DL5 7YR

### The trustees

Mr A Chaudhary  
Mr D Jarvis  
Mrs P Pinder  
Mr T Pinder  
Mrs M Chaudhary

**Independent examiner** Mr J Gresham FCCA  
14 Fountain Street  
Guisborough  
TS14 6PP

# **Aaron Chaudhary Ministries**

## **Trustees' Annual Report**

**Year ended 30 April 2025**

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### **Introduction**

The Trustees of the charity established on the 29<sup>th</sup> January 2011 and registered on the 29<sup>th</sup> March 2011 are pleased to present their report for the year ending 30<sup>th</sup> April 2025.

### **Objectives and Activities**

Principle aims and objectives are:

The advancement of the Christian faith in accordance with the Articles of Belief in the United Kingdom, Europe and elsewhere, as the trustees from time to time think fit. The relief of those who are in conditions of need, hardship, and distress, or who are sick, as the trustees from time-to-time think fit. The provision and advancement of education based on Christian principles, as the trustees from time-to-time think fit.

### **Strategy**

The strategy for achieving these objectives have been consistent since the ministry was first established: To present the truths of the Gospel of Jesus Christ and the teachings of the Christian faith in a way that is relevant in today's culture.

### **Principle Activities**

In the period under review the activity of the charity differed considerably from previous years when the main activity was that of New Generation Church—which, at the time, was also the working name of the charity.

The trustees previously decided that the church should separate from the charity to become a Charitable Incorporated Organisation (CIO), and the church renamed as Created: Church—which is also the name of the CIO. This was completed in the previous year.

The trustees agreed that all funds previously received by New Generation Church in tithes, offerings, and claimed by gift aid, and all property should be transferred to Created: Church. This took place in stages beginning in the previous year and was completed during the year under review.

In addition to this the charity facilitated the ministry of its principal minister Rev Aaron Chaudhary in his occasional preaching in churches in the north of England and further afield.

During the period under review Rev Aaron Chaudhary received Assemblies of God ministerial status and was ordained at the National Leaders Conference in Harrogate on Friday 3<sup>rd</sup> May 2024.

### **Public benefit**

The charity trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The activities mentioned above demonstrate this.

### **Achievements and performance**

Aaron and Maria Chaudhary continued to as pastors of Created: Church where services were held in the Bethany Centre in Newton Aycliffe. The church saw people added to the congregation resulting in some growth.

Additionally, ministry took place in various churches in the north of England.

# **Aaron Chaudhary Ministries**

## **Trustees' Annual Report** *(continued)*

### **Year ended 30 April 2025**

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#### **Financial review**

The main financial activity was the transfer of funds initially donated to New Generation Church to Created: Church. This began in the previous year and was completed during the year under review.

In total the sum of £144,255.83 was transferred. This was made up of savings of £91,554.98 held with NatWest and £52,700.85 held with Barclays bank. The charity's income from supporters of the ministry during the year was £2,792.64, and total expenditure—excluding the transfer of funds previously mentioned was £1,179.21.

The charity does not hold fundraising events.

We are pleased with the results for the year ended 30<sup>th</sup> April 2025 and the charity is in a healthy financial position.

#### **Reserves**

The charity ended the year with reserves of £2,303.

#### **Plans for future periods**

Our mission and the objectives that underpin our plans for the future remain constant, that is to take the truths of the Gospel of Jesus Christ and the teachings of the Christian faith and communicate them in a way that is relevant to the days in which we live.

The objectives for the future are to build on our strengths, strengthen our weaknesses, grow from our experiences, and to see increase in people entering into a relationship with Jesus Christ.

# Aaron Chaudhary Ministries

## Trustees' Annual Report *(continued)*

**Year ended 30 April 2025**

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### **Structure, governance and management**

The charity is registered in England and Wales (registered number 1140899).

The Trustees have exercised due regard to the public benefit guidance published by the Charity Commission and the current Trustee body is diverse with varying skills and knowledge to ensure due diligence. The board consist of five trustees who are locally based. Four Trustees have been on the board since the establishment of the charity.

All trustees agree with the Doctrines and Articles of Belief and wholeheartedly support the objectives of the charity.

The trustees meet to review progress, discuss current issues, and implement best practice using up-to-date information.

Trustee training:

No training has been provided with regards to the roles and responsibilities of trustees; however the aim is to provide each one with a trustee pack containing information on the charity, roles and responsibilities of a Trustee in relation to governance requirements under Charity Law.

### **Risk assessment**

The major risks to which the charity is exposed, have been identified by the trustees and systems have been established to mitigate them. The risks are in the following categories:

- Governance risks
- Operational risks
- Financial risks
- Law and regulation compliance risks

These risks have been mitigated with the following actions:

- The appointment of diversely skilled individuals to the Board of Trustees
- Separation of authority to approve online banking transactions.
- Engagement of external professional advice on significant issues.
- Review of policies and procedures.

The charity has the infrastructure in place to continue with its mission to advance the Christian faith through the pronouncement of the Gospel of Jesus Christ and the building of His Church in the north-east region of England, the United Kingdom and beyond.

# Aaron Chaudhary Ministries

## Trustees' Annual Report *(continued)*

### Year ended 30 April 2025

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#### Trustees responsibility statement

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice (UK GAAP)).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material

departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to

presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 11<sup>th</sup> February 2026 and signed on behalf of the board of trustees by:

Mr A Chaudhary

Trustee

# **Aaron Chaudhary Ministries**

## **Independent Examiner's Report to the Trustees of The David Chaudhary Ministries Children's Home Trust**

**Year ended 30 April 2025**

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I report to the trustees on my examination of the financial statements of Aaron Chaudhary Ministries ('the charity') for the year ended 30 April 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect;

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA Independent Examiner

Gresham & Gale

14 Fountain Street  
Guisborough  
TS14 6PP

25<sup>th</sup> February 2026



# Aaron Chaudhary Ministries

## Statement of Financial Activities

Year ended 30 April 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
<b>Income from:</b>					
Donations and legacies	4	1,414	-	1,414	115,727
Investment income	5	52	-	52	95
Other income	6	-	-	-	111
<b>Total income</b>		<b>1,466</b>	<b>-</b>	<b>1,466</b>	<b>115,933</b>
<b>Expenditure on:</b>					
Charitable activities	7	(14,106)	-	(14,106)	(122,641)
Discontinued operations	8	(146,526)	-	(146,526)	(130,000)
<b>Total expenditure</b>		<b>(160,632)</b>	<b>-</b>	<b>(160,632)</b>	<b>(252,641)</b>
<b>Net (outgoing)/incoming resources before gains/ (losses)</b>		<b>(159,166)</b>	<b>-</b>	<b>(159,166)</b>	<b>(136,708)</b>
Net gains on investments		-	-	-	-
<b>Net income/(expenditure) for the year / Net movement in funds</b>		<b>(159,166)</b>	<b>-</b>	<b>(159,166)</b>	<b>(136,708)</b>
Fund balances at 1st April 2024		161,469	-	161,469	298,177
<b>Fund balances at 31st March 2025</b>		<b>2,303</b>	<b>-</b>	<b>2,303</b>	<b>161,469</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 onwards form part of these financial statements.

# Aaron Chaudhary Ministries

## Statement of Financial Activities

Year ended 30 April 2025

		2025	2024
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	11	29	12,195
Investments		-	-
		<u>29</u>	<u>12,195</u>
<b>Current assets</b>			
Debtors	12	-	2,784
Cash at bank and in hand		<u>3,894</u>	<u>147,390</u>
		3,894	150,174
<b>Creditors: amounts falling due within one year</b>	13	<u>(1,620)</u>	<u>(900)</u>
Net current assets		2,274	149,274
<b>Net assets</b>		<u>2,303</u>	<u>161,469</u>
<b>Income funds</b>			
Unrestricted funds - general	14, 15	2,303	161,469
Restricted funds		<u>-</u>	<u>-</u>
		<u>2,303</u>	<u>161,469</u>

These financial statements were approved by the board of trustees and authorised for issue on 25<sup>th</sup> January 2026 and are signed on behalf of the board by.

Mr A Chaudhary Trustee.

The notes on pages 10 onwards form part of these financial statements.

# Aaron Chaudhary Ministries

## Notes to the Financial Statements

Year ended 30 April 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is PO Box 65, Newton Aycliffe, DL5 7YR.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3, Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Aaron Chaudhary Ministries

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Aaron Chaudhary Ministries

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Plant and equipment	- 33.33% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

### 3. Accounting policies *(continued)*

#### Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments which are initially recognised at transactional value and subsequently measured at their settlement value.

# Aaron Chaudhary Ministries

## Notes to the Financial Statements *(continued)*

### Year ended 30 April 2025

#### 4. Donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Donations	973	-	973	2,100
Tithes and offerings	442	-	442	90,736
Income tax recoverable	-	-	-	22,891
	<u>1,414</u>	<u>-</u>	<u>1,414</u>	<u>115,727</u>

#### 5. Investment income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Bank interest receivable	<u>52</u>	<u>-</u>	<u>52</u>	<u>95</u>

#### 6. Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Fundraising	-	-	-	34
Other charitable activities	-	-	-	77
	<u>-</u>	<u>-</u>	<u>-</u>	<u>111</u>

# Aaron Chaudhary Ministries

## Notes to the Financial Statements *(continued)*

**Year ended 30 April 2025**

### 7. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Promotion of Christian Faith	-	-	-	90,249
Support costs (a)	1,220	-	1,220	32,392
Governance costs (b)	720	-	720	-
Depreciation (c)	12,166	-	12,166	-
	<u>14,106</u>	<u>-</u>	<u>14,106</u>	<u>122,641</u>
<b>(a) Support costs:</b>				
Communications and IT	95	-	95	1,800
General office				
Charitable donations	-			
Insurance				
Motor & travel	697	-	697	141
Small equipment and repairs	-	-	-	5,983
Sundry including refreshments	428	-	428	1,206
	<u>1,220</u>	<u>-</u>	<u>1,220</u>	<u>9,130</u>
<b>(b) Governance costs:</b>				
Independent Examiners fee	720	-	720	576
	<u>720</u>	<u>-</u>	<u>720</u>	<u>576</u>
<b>(c) Depreciation</b>	<u>12,166</u>	<u>-</u>	<u>12,166</u>	<u>757</u>
<b>Total expenditure on charitable activities</b>	<u>14,106</u>	<u>-</u>	<u>14,106</u>	<u>122,641</u>

### 8. Discontinued operations exceptional expenditure

	Unrestricted funds	Restricted funds	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Other exceptional expenditure	<u>146,526</u>	<u>-</u>	<u>146,526</u>	<u>130,000</u>

# Aaron Chaudhary Ministries

## Notes to the Financial Statements *(continued)*

### Year ended 30 April 2025

#### 9. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the trustees were reimbursed for expenditure incurred on behalf of the charity totalling £0 (2024 - Nil). No other payments were made to trustees.

#### 11. Tangible fixed assets

	Fixtures and fittings £	Plant & equipment £	Total £
<b>Cost</b>			
At 1st April 2024	62,628	20,382	83,010
Additions	-	-	-
Disposals	-	-	-
At 31st March 2025	62,628	20,382	83,010
<b>Depreciation and impairment</b>			
At 1st April 2024	57,256	13,559	70,815
Disposals	-	-	-
Depreciation charged in the year	5,372	6,794	12,166
At 31st March 2025	62,628	20,353	82,981
<b>Carrying amount</b>			
At 31st March 2025	-	29	29
At 31st March 2024	5,372	6,823	12,195



# Aaron Chaudhary Ministries

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

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### 12. Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments	-	-
Other debtors	-	2,784
	<u>-</u>	<u>2,784</u>

	2025	2024
	£	£
13. Creditors		
Other taxation and social security	-	-
Accruals and deferred income	1,620	900
Other creditors	-	-
	<u>1,620</u>	<u>900</u>

# Aaron Chaudhary Ministries

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

### 14. Analysis of charitable funds

	Balance at 1.5.24	Incoming resources	Resources expended	Balance at 30.4.25 Total
	£	£	£	£
<b>Unrestricted funds</b>				
General funds	158,173	484	(158,657)	-
ACM fund	3,296	982	(1,975)	2,303
<b>Total funds</b>	<u>161,469</u>	<u>1,466</u>	<u>(160,632)</u>	<u>2,303</u>

The ACM designated fund is to support the work of Mr A Chaudhary as an itinerant minister

### 15. Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<b>Fund balances at 31st March 2024 are represented by:</b>				
Tangible assets	29	-	29	12,195
Investments	-	-	-	-
Current assets/(liabilities)	2,274	-	2,274	149,274
	<u>2,303</u>	<u>-</u>	<u>2,303</u>	<u>161,469</u>