

**Aaron Chaudhary Ministries**  
**Unaudited Financial Statements**  
**30 April 2023**

**HASWELL BROTHERS LLP**

Chartered accountants  
First Floor  
Pembroke House  
Ellice Way  
Wrexham Technology Park  
Wrexham  
LL13 7YT

# **Aaron Chaudhary Ministries**

## **Financial Statements**

**Year ended 30 April 2023**

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# Aaron Chaudhary Ministries

## Trustees' Annual Report

Year ended 30 April 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

### Reference and administrative details

<b>Registered charity name</b>	Aaron Chaudhary Ministries
<b>Charity registration number</b>	1140899
<b>Principal office</b>	PO Box 65 Newton Aycliffe DL5 7YR

### The trustees

Mr A Chaudhary  
Mr D Jarvis  
Mrs M Chaudhary  
Mrs P Pinder  
Mr T Pinder

<b>Independent examiner</b>	Mr A H Thomas FCA First Floor Pembroke House Ellice Way Wrexham Technology Park Wrexham LL13 7YT
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### Structure, governance and management

The charity is registered in England and Wales (registered number 1140899). Day to day management and decision making is vested in the leadership team led by the senior pastors.

The Trustees have exercised due regard to the public benefit guidance published by the Charity Commission and the current Trustee body is diverse with varying skills and knowledge to ensure due diligence. The board consist of five trustees who are locally based. Four Trustees have been on the board since the establishment of the charity. All trustees are in agreement with the Doctrines and Articles of Belief and wholeheartedly support the objectives of the charity.

The trustees meet to review progress, discuss current issues, and implement best practice using up-to-date information.

#### Trustee training

No training has been provided with regards to the roles and responsibilities of a trustee, however the aim is to provide each one with a trustee pack containing information on the charity, roles and responsibilities of a Trustee in relation to governance requirements under Charity Law.

# Aaron Chaudhary Ministries

## Trustees' Annual Report *(continued)*

Year ended 30 April 2023

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### Structure, governance and management *(continued)*

#### Risk assessment

The major risks to which the charity is exposed, have been identified by the trustees and systems have been established to mitigate them. The risks are in the following categories:

- Governance risks
- Operational risks
- Financial risks
- Law and regulation compliance risks

These risks have been mitigated with the following actions:

- The appointment of diversely skilled individuals to the Board of Trustees
- The appointment of appropriately skilled individuals in areas of leadership.
- Separation of authority to approve online banking transactions.
- Regular reporting of areas of risk to the Church leadership team.
- Engagement of external professional advice on significant issues.
- Review of policies and procedures.

The charity has the infrastructure in place to continue with its mission to advance the Christian faith through the pronouncement of the Gospel of Jesus Christ and the building of His Church in the north-east region of England, the United Kingdom and beyond.

### **Objectives and activities**

#### Principle aims and objectives are:

The advancement of the Christian faith in accordance with the Articles of Belief in the United Kingdom, Europe and elsewhere, as the trustees from time to time think fit. The relief of those who are in conditions of need, hardship, and distress, or who are sick, as the trustees from time to time think fit. The provision and advancement of education based on Christian principles, as the trustees from time to time think fit.

# Aaron Chaudhary Ministries

## Trustees' Annual Report *(continued)*

Year ended 30 April 2023

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### Objectives and activities *(continued)*

#### Strategy

The strategy for achieving these objectives have been consistent since the ministry was first established:

- To present the truths of the Gospel of Jesus Christ and the teachings of the Christian faith in a way that is relevant in today's culture.
- To build a Christ-centred and Bible based church based in the north-east of England able to serve the local community, our region, the United Kingdom and beyond.
- To encourage members of the church to:
  - Commit to regular church attendance.
  - Connect relationally in some aspect of Church life in a small group, and/or as part of a team.
  - Serve in some capacity thereby adding value to other people, and contributing to the life, health, and expression of the Church.
  - Accept responsibility for personal growth and spiritual development in their daily life, and to encourage others to do the same.
  - Contribute financially to support of the vision and mission of the church according to Biblical stewardship principles.

# Aaron Chaudhary Ministries

## Trustees' Annual Report *(continued)*

Year ended 30 April 2023

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### Objectives and activities *(continued)*

#### Principle Activities

In the period under review, the usual activities carried out by the church were fully in place. Corporate gatherings of the church were held at a single location in Newton Aycliffe from where services were streamed live online, and small groups were held in homes and cafes in the surrounding areas.

The online presence was well established and remains a means of fulfilling the charity's objectives to advance the Christian faith and present the Gospel of Jesus Christ to a much wider audience. Reports continue to come in from people around the country joining the live broadcasts and others being impacted by watching the church services online from around the United Kingdom and beyond.

In-person Sunday services attracts new people, most have come across the church because of its online presence. The strategy is to encourage these 'new people' as well as existing members to be a part of a small group which include a range of age or gender appropriate groups or Connect Group, or to volunteer as part of a Team 'serving' on Sundays.

These 'small groups' serve as the means of building community and providing a level of pastoral care for members. During this period under review there were 14-15 such groups in place.

Kids Church takes place on Sundays during service times. Led by a dedicated team of leaders and helpers committed to teaching children about Jesus on their level.

Youth takes place weekly and during alternating Sundays at a separate location. The period under review began with a small, dedicated team of volunteers committed to seeing the young people have fun, form friendships, understand their identity as followers of Jesus and learn to apply Biblical values in their lives. This period saw the original leaders moved on to serve in a full-time capacity at a church in another part of the country. New leaders were selected and there has been resulting growth in the number of volunteers serving the youth which we believe will lead to a growth in young people being helped in their faith. All volunteers are appropriately vetted and the necessary safeguarding checks are carried out.

Young Adults meet regularly for community, worship and more in depth Bible study.

Sisters meet weekly in Connect Groups and quarterly on Saturday mornings for community, worship and Bible study. This frequently attracts new people who come to faith and others who find a place where they can grow in their Christian faith.

Men's gatherings were usually social and involved gatherings in cafes, meals, and bowling nights.

Reach is the care ministry of the church and provides practical aspects of pastoral care for people within the church and also reaching into the local community. Help was provided with transport for hospital appointments, visitation at home or in hospital. Groceries was provided for those who for reasons beyond their control were experiencing hardship, meals for those who would benefit from the support due to being unwell or temporarily unable; there was value on both sides of this as people were not only being helped and supported, but the volunteers found it very rewarding to be able to help and do good for those in need. Additionally, there are gifts on Mothering Sundays and Father's Days and hampers given to clients of a day care centre, and elderly friends and members of the church.

Heart & Soul Nights are evenings to celebrate our achievements and to acknowledge individual efforts and expressions of our values.

Team Nights are evenings that are used to communicate the vision and culture in the hope that the understanding and application of this creates a pathway for individuals to grow personally.

# Aaron Chaudhary Ministries

## Trustees' Annual Report *(continued)*

Year ended 30 April 2023

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### Achievements and performance

Services were held in the Bethany Centre in Woodham, Newton Aycliffe. New people were added to the church resulting in growth in all areas of the church.

New people continued to 'discover' the church online, some, from other parts of the country consider themselves as part of the church online. The online service therefore continues to enable the charity to share the Christian faith to a national audience, and a global audience with reports coming from Asia, Africa, South America and Australia. Locally, people still discover the church online and decide to make it their church committing to regular attendance, joining a small group, committed to serving on a team, and contributing financially to support the vision and mission of the church.

REACH has been effective as the care and outreach ministry of New Generation Church, providing pastoral care and practical support for people within the church, and reaching into the local community. The intention remains to develop strategic partnerships with national and international organisations to: preach the good news of Jesus Christ; support the persecuted church; and provide humanitarian aid (including organisations who help to provide clean drinking water to third world communities).

### Financial review

The charity's income was through tithes and offerings, and gift aid receipts from church attendees and supporters of the ministry. Total income was £175,674 during the year, and total expenditure was £118,860 leaving a surplus of £56,814.

The charity does not hold fundraising events.

The main areas of expenditure were church running costs, ministry fees, rental costs for venues, expensed equipment purchases, and donations to individuals and organisations whose objectives are the same as the charity's.

We are pleased with the results for the year ended 30th April 2023 and the charity is in a healthy financial position.

### Reserves

The charity ended the year with reserves of £298,177. It is the intention of the Trustees to build the level of reserves to cover a minimum of six months of activities and provide for future projects designated by the Church Leadership and Trustees including the purchase of buildings and lands.

# Aaron Chaudhary Ministries

## Trustees' Annual Report *(continued)*

Year ended 30 April 2023

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### Plans for future periods

Our mission and the objectives that underpin our plans for the future remain constant, that is to take the truths of the Gospel of Jesus Christ and the teachings of the Christian faith and communicate them in a way that is relevant to the days in which we live.

The objectives for the future are to build on our strengths, strengthen our weaknesses, grow from our experiences, and to see increase in the numbers of people entering into a relationship with Jesus Christ. We seek to double our attendance and see an increase in the numbers of people actively involved in Church life-either by joining a team and/or be part of a small group.

We will continue to host Heart & Soul Nights to celebrate our achievements and acknowledge individual efforts and expressions of our values. Team Nights will be used to communicate vision and culture with the understanding that this creates a pathway for individuals to grow personally. We have learned that working in a healthy environment with others fosters unity, increases individual capacity, and develops leadership potential. Coupled with the personal development of Bible based attitudes, beliefs and skills, we believe this will enable each individual to fulfil their God-given potential and to lead in every sphere of life.

We aim to create an environment for people in our Church to grow in their faith, to become mature as Christians, with a clear understanding of the Bible and how it applies to everyday life, in the hope that they will encourage others to do the same.

### Trustees responsibility statement

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

The trustees' annual report was approved on 28 February 2024 and signed on behalf of the board of trustees by:

Mr A Chaudhary  
Trustee



# Aaron Chaudhary Ministries

## Independent Examiner's Report to the Trustees of Aaron Chaudhary Ministries

Year ended 30 April 2023

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I report to the trustees on my examination of the financial statements of Aaron Chaudhary Ministries ('the charity') for the year ended 30 April 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A H Thomas FCA  
Independent Examiner

First Floor  
Pembroke House  
Ellice Way  
Wrexham Technology Park  
Wrexham  
LL13 7YT

28 February 2024

# Aaron Chaudhary Ministries

## Statement of Financial Activities

Year ended 30 April 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	174,960	–	174,960	141,857
Investment income	5	330	–	330	106
Other income	6	384	–	384	342
<b>Total income</b>		<u>175,674</u>	<u>–</u>	<u>175,674</u>	<u>142,305</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	116,960	1,900	118,860	116,882
<b>Total expenditure</b>		<u>116,960</u>	<u>1,900</u>	<u>118,860</u>	<u>116,882</u>
<b>Net income and net movement in funds</b>		<u>58,714</u>	<u>(1,900)</u>	<u>56,814</u>	<u>25,423</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		239,463	1,900	241,363	215,940
<b>Total funds carried forward</b>		<u>298,177</u>	<u>–</u>	<u>298,177</u>	<u>241,363</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

# Aaron Chaudhary Ministries

## Statement of Financial Position

30 April 2023

	Note	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible fixed assets	14		12,771		17,280
<b>Current assets</b>					
Debtors	15	13,970		11,865	
Cash at bank and in hand		273,100		213,018	
		<u>287,070</u>		<u>224,883</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>1,664</u>		<u>800</u>	
<b>Net current assets</b>			285,406		224,083
<b>Total assets less current liabilities</b>			<u>298,177</u>		<u>241,363</u>
<b>Net assets</b>			<u>298,177</u>		<u>241,363</u>
<b>Funds of the charity</b>					
Restricted funds			—		1,900
Unrestricted funds			298,177		239,463
<b>Total charity funds</b>	17		<u>298,177</u>		<u>241,363</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 February 2024, and are signed on behalf of the board by:

Mr A Chaudhary  
Trustee

The notes on pages 11 to 18 form part of these financial statements.

# Aaron Chaudhary Ministries

## Statement of Cash Flows

Year ended 30 April 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net income	56,814	25,423
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	8,385	9,538
Other interest receivable and similar income	(330)	(106)
Interest payable and similar charges	1,086	302
Accrued expenses	864	–
<i>Changes in:</i>		
Trade and other debtors	(2,105)	(4,179)
Cash generated from operations	64,714	30,978
Interest paid	(1,086)	(302)
Interest received	330	106
Net cash from operating activities	<u>63,958</u>	<u>30,782</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(3,876)	(9,332)
Net cash used in investing activities	<u>(3,876)</u>	<u>(9,332)</u>
<b>Net increase in cash and cash equivalents</b>	60,082	21,450
<b>Cash and cash equivalents at beginning of year</b>	<u>213,018</u>	<u>191,568</u>
<b>Cash and cash equivalents at end of year</b>	<u>273,100</u>	<u>213,018</u>

The notes on pages 11 to 18 form part of these financial statements.

# Aaron Chaudhary Ministries

## Notes to the Financial Statements

Year ended 30 April 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is PO Box 65, Newton Aycliffe, DL5 7YR.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

There are no accounting estimates and assumption made by management during the preparation of the accounts.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Aaron Chaudhary Ministries

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Aaron Chaudhary Ministries

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Equipment	-	33% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Aaron Chaudhary Ministries

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations and gifts	2,025	—	2,025
Tithes and offerings	139,407	—	139,407
Income tax recoverable	33,528	—	33,528
	<u>174,960</u>	<u>—</u>	<u>174,960</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations and gifts	1,580	—	1,580
Tithes and offerings	115,060	—	115,060
Income tax recoverable	23,317	1,900	25,217
	<u>139,957</u>	<u>1,900</u>	<u>141,857</u>



# Aaron Chaudhary Ministries

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

### 5. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	330	330	106	106

### 6. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Gain on disposal of tangible fixed assets held for charity's own use	—	—	50	50
Fundraising	16	16	52	52
Other charitable activities	368	368	240	240
	384	384	342	342

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Promotion of the Christian Faith	91,208	1,900	93,108
Support costs	25,752	—	25,752
	116,960	1,900	118,860

  

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Promotion of the Christian Faith	95,388	—	95,388
Support costs	21,494	—	21,494
	116,882	—	116,882

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Promotion of the Christian Faith	93,108	25,752	118,860	116,882

# Aaron Chaudhary Ministries

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

### 9. Analysis of support costs

	Promotion of the Christian Faith £	<b>Total 2023</b> £	Total 2022 £
Communications and IT	3,184	3,184	3,130
General office	2,222	2,222	1,965
Finance costs	1,087	1,087	302
Governance costs	864	864	800
Depreciation	8,385	8,385	9,538
Insurance	641	641	540
Motor and travel	989	989	926
Small equipment and repairs	3,771	3,771	3,041
Sundry including refreshments	4,609	4,609	1,252
	<u>25,752</u>	<u>25,752</u>	<u>21,494</u>

### 10. Net income

Net income is stated after charging/(crediting):

	<b>2023</b> £	2022 £
Depreciation of tangible fixed assets	8,385	9,538
Gains on disposal of tangible fixed assets	<u>—</u>	<u>(50)</u>

### 11. Independent examination fees

	<b>2023</b> £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>864</u>	<u>800</u>

### 12. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

See note 13 regarding details of trustees remuneration.

### 13. Trustee remuneration and expenses

As permitted by the Governing Instrument, Mr A Chaudhary was paid £43,667 (2022 - £40,320) in respect of ministry fees, and Mrs M Chaudhary was paid £14,833 (2022 - £10,750) in respect of ministry fees.

Mrs P Pinder was reimbursed for purchases made on behalf of the charity totalling £70 (2022 - £797).

# Aaron Chaudhary Ministries

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

### 14. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 May 2022	58,752	13,559	72,311
Additions	3,876	—	3,876
<b>At 30 April 2023</b>	<u>62,628</u>	<u>13,559</u>	<u>76,187</u>
<b>Depreciation</b>			
At 1 May 2022	42,505	12,526	55,031
Charge for the year	7,352	1,033	8,385
<b>At 30 April 2023</b>	<u>49,857</u>	<u>13,559</u>	<u>63,416</u>
<b>Carrying amount</b>			
<b>At 30 April 2023</b>	<u>12,771</u>	<u>—</u>	<u>12,771</u>
At 30 April 2022	<u>16,247</u>	<u>1,033</u>	<u>17,280</u>

### 15. Debtors

	<b>2023</b> £	2022 £
Other debtors	<u>13,970</u>	<u>11,865</u>

### 16. Creditors: amounts falling due within one year

	<b>2023</b> £	2022 £
Accruals and deferred income	<u>1,664</u>	<u>800</u>

### 17. Analysis of charitable funds

#### Unrestricted funds

	At 1 May 2022 £	Income £	Expenditure £	At 30 April 2023 £
General funds	236,310	173,649	(115,169)	294,790
ACM Fund	3,153	2,025	(1,791)	3,387
	<u>239,463</u>	<u>175,674</u>	<u>(116,960)</u>	<u>298,177</u>

  

	At 1 May 2021 £	Income £	Expenditure £	At 30 April 2022 £
General funds	212,749	138,825	(115,264)	236,310
ACM Fund	3,191	1,580	(1,618)	3,153
	<u>215,940</u>	<u>140,405</u>	<u>(116,882)</u>	<u>239,463</u>

# Aaron Chaudhary Ministries

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

### 17. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 May 2022 £	Income £	Expenditure £	At 30 April 2023 £
Ukraine Fund	<u>1,900</u>	<u>—</u>	<u>(1,900)</u>	<u>—</u>

  

	At 1 May 2021 £	Income £	Expenditure £	At 30 April 2022 £
Ukraine Fund	<u>—</u>	<u>1,900</u>	<u>—</u>	<u>1,900</u>

The Ukraine Fund relates to a donation arising from a special collection in aid of victims of the Ukraine war.

### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	12,771	—	12,771
Current assets	287,070	—	287,070
Creditors less than 1 year	<u>(1,664)</u>	<u>—</u>	<u>(1,664)</u>
<b>Net assets</b>	<u>298,177</u>	<u>—</u>	<u>298,177</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	17,280	—	17,280
Current assets	239,462	1,900	241,362
Creditors less than 1 year	<u>(800)</u>	<u>—</u>	<u>(800)</u>
<b>Net assets</b>	<u>255,942</u>	<u>1,900</u>	<u>257,842</u>

### 19. Analysis of changes in net debt

	At 1 May 2022 £	Cash flows £	At 30 Apr 2023 £
Cash at bank and in hand	<u>213,018</u>	<u>60,082</u>	<u>273,100</u>

### 20. Related parties

The trustees donated a total amount of £23,060 (2022 - £23,925) during the year to the charity.

A total of £19,080 (2022 - £11,099) was paid to Mrs A Chaudhary for administrative services provided. Mrs A Chaudhary is connected with Mr A Chaudhary, a trustee.