

AARON CHAUDHARY MINISTRIES
FINANCIAL STATEMENTS
FOR
30 APRIL 2022

Charity Number 1140899

ROBIN DILLAMORE LIMITED

Chartered Accountants and
Business Advisers
The Melbourne Centre
Melbourne Road, Blacon
Chester, CH1 5JQ

AARON CHAUDHARY MINISTRIES

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2022

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AARON CHAUDHARY MINISTRIES

CHARITY INFORMATION

Charity number	1140899
Governing instrument	Declaration of trust dated 29 th January 2011
Working name	New Generation Church
Trustees	Mr A Chaudhary Mrs M Chaudhary Mr D Jarvis Mr T Pinder Mrs P Pinder
Business address	19 Forster Close Newton Aycliffe County Durham DL5 4XJ
Independent examiner	A C R Benjumea MA ACA Robin Dillamore Limited Chartered Accountants and Business Advisers The Melbourne Centre Melbourne Road, Blacon Chester CH1 5JQ
Primary bankers	Barclays Bank plc 45-49 Beveridge Way Newton Aycliffe County Durham DL5 4DT

AARON CHAUDHARY MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

Introduction

The Trustees of the charity which was established on the 29th January 2011 and registered on the 29th March 2011 present their report for the year ended 30th April 2022.

Objectives and Activities

Principle aims and objectives

The advancement of the Christian faith in accordance with the Articles of Belief in the United Kingdom, Europe and elsewhere, as the trustees from time to time think fit.

The relief of those who are in conditions of need, hardship and distress, or who are sick, as the trustees from time to time think fit.

The provision and advancement of education based on Christian principles, as the trustees from time to time think fit.

Strategy

Our strategy for achieving these objectives have been consistent since the ministry was first established:

1. To present the truths of the Gospel of Jesus Christ and the teachings of the Christian faith in a way that is relevant in today's culture.
2. To build a Christ-centred and Bible based church based in the north-east of England able to serve the local community, our region, the United Kingdom and beyond.
3. To encourage members of the church to
 - a. Commit to regular church attendance.
 - b. Connect relationally in some aspect of Church life in a small group or as part of a team.
 - c. Serve in some capacity thereby adding value to other people, and contributing to the life, health and expression of the Church.
 - d. Accept responsibility for personal growth and spiritual development in their daily life, and to encourage others to do the same.
 - e. Contribute financially in support of the vision and mission of the church according to Biblical stewardship principles.

Principle Activities

At the beginning of the period under review, the usual activities carried out by the church were still affected by the covid-19 pandemic and government restrictions at the time. However, the new opportunity this presented of taking church online had become well established and will remain a means of fulfilling the charity's objectives to advance the Christian faith and present the Gospel of Jesus Christ to a much wider audience. The good news is that reports continue to come in of people being impacted by watching the church services online from around the United Kingdom and beyond.

In-person Sunday services resumed on Sunday 23rd May and followed government guidelines for places of worship with the need for social distancing and the wearing of masks. For everyone who was able to attend it was a joy to be 'back in the building'. As soon as it was possible to do so, normal service resumed with the lifting of these restrictions.

AARON CHAUDHARY MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

Small group gatherings followed a similar pattern, however some of these now have the option of alternating between meeting in-person and online.

Public benefit

The charity trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The activities mentioned above demonstrate this.

Achievements and performance

It was apparent that some people had been negatively impacted by the challenge of the pandemic and found the in-person gatherings difficult. It was important not to exclude these by rushing to making everything as it used to be, but rather to care pastorally and take everyone on a journey they were comfortable with. Services were held at our largest location in Newton Aycliffe.

It was exciting to see how many new people had connected to the church online and had decided to make it their church. And as well as committing to regular attendance, in a very short period of time, many were part of a small group, committed to serving on a team, and contributing financially to support the vision and mission of the church.

During this period a new ministry was launched. REACH is the care and outreach ministry of New Generation Church, providing pastoral care and practical support for people within the church, and reaching into the local community. The intention is to develop strategic partnerships with national and international organisations to: support the persecuted church; take the gospel to those who need it, and provide humanitarian aid (it is hoped that this will include bringing clean drinking water to third world communities).

Review of financial activities

The charity's income was through tithes and offerings from church attendees and supporters of the ministry. Total income was £142,304 during the year, and total expenditure was £116,881 leaving a surplus of £25,423.

The charity does not hold fundraising events.

The main areas of expenditure were church running costs, ministry fees, expensed equipment purchases, and donations to individuals and organisations whose objectives are the same as the charity's.

Donations to other organisations and individuals in furtherance of the charity's objectives totalled £11,878. This included support for a church receiving refugees fleeing from Ukraine following the Russian invasion; organisations supporting the persecuted church and Christians in Afghanistan following the Taliban takeover; support for a family known to the trustees who were going on mission to South America, and retired ministers of the Gospel.

We are pleased with the results for the year ended 30th April 2022 and the charity is in a healthy financial position.

AARON CHAUDHARY MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

Reserves

The charity ended the year with reserves of £241,363. It is the intention of the trustees to build the level of reserves to cover a minimum of six months of activities and provide for future projects designated by the Church Leadership and Trustees including the purchase of buildings and lands.

Plans for the future

Our mission and the objectives that underpin our plans for the future remain constant, that is to take the truths of the Gospel of Jesus Christ and the teachings of the Christian faith and communicate them in a way that is relevant to the days in which we live.

The objectives for the future are to build on our strengths, strengthen our weaknesses, grow from our experiences, and to see increase in the numbers of people entering into a relationship with Jesus Christ. We seek to double our attendance and see an increase in the numbers of people actively involved in Church life—either by joining a team and/or be part of a mid-week small group.

We will continue to host Heart & Soul Nights to celebrate our achievements and acknowledge individual efforts and expressions of our values. And Team Nights will be used to communicate vision and culture with the understanding that this creates a pathway for individuals to grow personally. We have learned that working in a healthy environment with others fosters unity, increases individual capacity, and develops leadership potential. And coupled with the personal development of Bible based attitudes, beliefs and skills, we believe this will enable each individual to fulfil their God-given potential and to lead in every sphere of life.

We aim to create an environment for people in our Church to grow in their faith, to become mature as Christians, with a clear understanding of the Bible and how it applies to everyday life, in the hope that they will encourage others to do the same.

Structure, governance and management

The charity is registered in England and Wales (registered number 1140899). Day to day management and decision making is vested in the leadership team led by the senior pastors.

The trustees have exercised due regard to the public benefit guidance published by the Charity Commission and the current Trustee body is diverse with varying skills and knowledge to ensure due diligence. The board consist of five trustees who are locally based. Four Trustees have been on the board since the establishment of the charity. All trustees are in agreement with the Doctrines and Articles of Belief and wholeheartedly support the objectives of the charity.

The trustees meet to review progress, discuss current issues and implement best practice using up-to-date information.

Trustee training:

No training has been provided with regards to the roles and responsibilities of a trustee, however the aim is to provide each one with a trustee pack containing information on the charity, roles and responsibilities of a Trustee in relation to governance requirements under Charity Law.

AARON CHAUDHARY MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

Risk assessment

The major risks to which the charity is exposed, have been identified by the trustees and systems have been established to mitigate them. The risks are in the following categories:

- Governance risks
- Operational risks
- Financial risks
- Law and regulation compliance risks

These risks have been mitigated with the following actions:

- The appointment of diversely skilled individuals to the Board of Trustees
- The appointment of appropriately skilled individuals in areas of leadership.
- Separation of authority to approve online banking transactions.
- Regular reporting of areas of risk to the Church leadership team.
- Engagement of external professional advice on significant issues.
- Review of policies and procedures.

The charity has the infrastructure in place to continue with its mission to advance the Christian faith through the pronouncement of the Gospel of Jesus Christ and the building of His Church in the north-east region of England, the United Kingdom and beyond.

AARON CHAUDHARY MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

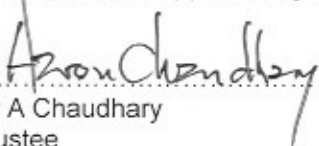
Trustees responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 21 February 2023 and signed on their behalf by:


Mr A Chaudhary
Trustee

AARON CHAUDHARY MINISTRIES
REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES
YEAR ENDED 30 APRIL 2022

I report on the accounts of the Trust for the year ended 30 April 2022, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



 A C R Benjumea – Chartered Accountant

Date: 28th February 2023

The Melbourne Centre, Melbourne Road, Blacon, Chester CH1 5JQ

AARON CHAUDHARY MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 APRIL 2022

		Unrestricted Funds	Restricted Funds	Totals 2022	Totals 2021
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Income from generated funds					
Donations and legacies	2	139,956	1,900	141,856	102,777
Income from Investments		106	-	106	208
Other income		342	-	342	48
TOTAL INCOME AND ENDOWMENTS		<u>140,404</u>	<u>1,900</u>	<u>142,304</u>	<u>103,033</u>
EXPENDITURE ON					
Charitable activities					
Grants payable	3	11,878	-	11,878	1,814
Costs of activities	4	83,510	-	83,510	58,620
Support costs	5	21,493	-	21,493	25,101
TOTAL EXPENDITURE		<u>116,881</u>	<u>-</u>	<u>116,881</u>	<u>85,535</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		23,523	1,900	25,423	17,498
Transfer of funds		-	-	-	-
Net movement in funds for the year		23,523	1,900	25,423	17,498
Balances brought forward		215,940	-	215,940	198,442
Balances carried forward		<u>239,463</u>	<u>1,900</u>	<u>241,363</u>	<u>215,940</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 15 form part of these financial statements.


AARON CHAUDHARY MINISTRIES

BALANCE SHEET

30 APRIL 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		17,280		17,486
			<u> </u>		<u> </u>
CURRENT ASSETS					
Debtors	10	11,865		7,686	
Cash at bank and in hand		<u>213,018</u>		<u>191,568</u>	
			224,883		199,254
CREDITORS: amounts falling due within one year	11		<u>(800)</u>		<u>(800)</u>
NET CURRENT ASSETS			<u>224,083</u>		<u>198,454</u>
NET ASSETS			<u>241,363</u>		<u>215,940</u>
FUNDS					
Unrestricted funds					
- General reserve	8		236,310		212,749
- Designated fund	8		<u>3,153</u>		<u>3,191</u>
Restricted funds	8		<u>1,900</u>		<u> </u>
TOTAL FUNDS			<u>241,363</u>		<u>215,940</u>

These financial statements were approved by the trustees on ²¹ February 2023 and are signed on their behalf by:



 Mr A Chaudhary
 Trustee

The notes on pages 10 to 15 form part of these financial statements.

AARON CHAUDHARY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention and are prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities (FRS 102)."

Income and endowments

Income from generated funds is received by way of donations, gifts and legacies and is included in full in the Statement of Financial Activities ('SOFA') when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable; bank deposit interest is included on an accruals basis.

Income received under gift aid includes the tax reclaimable and is treated as arising when the donations are received.

Expenditure

Expenditure is recognised in the year in which it is incurred.

Charitable activities' costs are those incurred in furthering the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. They are allocated to whichever category of expenditure on which they were preponderantly incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised where they can be used for more than one year and cost over £100.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

- Computers 33.33% straight line
- Church equipment 20% straight line
- Motor vehicles 20% straight line

Liabilities

Liabilities are recognised in the year they are incurred.

AARON CHAUDHARY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and gifts	1,580	2,302
Tithes and offerings	115,060	81,269
Income tax recoverable	25,216	19,206
	<u>141,856</u>	<u>102,777</u>

3. GRANTS PAYABLE IN FURTHERANCE OF THE CHARITY'S OBJECTS

	2022	2021
	£	£
Other charities	5,578	-
Individuals	6,300	1,814
	<u>11,878</u>	<u>1,814</u>

4. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	2022	2021
	£	£
Ministry fees	51,070	42,950
Resources/study aids	2,514	1,880
Venue hire	12,270	2,201
Children & youth work	4,133	1,405
Church expenses	12,386	9,184
Sisters	57	-
Visiting speaker fees	1,080	1,000
	<u>83,510</u>	<u>58,620</u>

AARON CHAUDHARY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2022

5. SUPPORT COSTS

	2022	2021
	£	£
Advertising	32	27
Computer and website	2,378	1,957
Expensed equipment	3,041	7,329
Insurance	540	510
Printing, postage and stationery	1,965	536
Memberships and licences	720	793
Travel and subsistence	926	125
Motor expenses	-	183
Repairs & maintenance	-	-
Depreciation	9,538	10,119
Loss on disposal of fixed asset	-	1,520
Other	1,553	1,202
	<hr/>	<hr/>
	20,693	24,301
Governance costs (see note 6)	800	800
	<hr/>	<hr/>
	21,493	25,101
	<hr/>	<hr/>

6. GOVERNANCE COSTS

	2022	2021
	£	£
Independent examiner's fee		
o Current year	800	800
o Previous year	-	-
Professional fees	-	-
	<hr/>	<hr/>
	800	800
	<hr/>	<hr/>

7. TRANSACTIONS WITH TRUSTEES

During the year, two trustees, received ministry by way of ministry fees. Mr A Chaudhary, received remuneration by way of ministry fees and a pension contribution totalling £40,320 (2021 - £37,825), and Mrs M Chaudhary received remuneration by way of a ministry fee totalling £10,750 (2021 - £4,125). One trustee, Mrs P Pinder was reimbursed for purchases made on behalf of the charity totalling £797 (2021 - £1,643).

No other payments were made to trustees during the year. The trustees donated a total amount of £23,925 during the year to the charity (2021 - £20,645).

AARON CHAUDHARY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2022

8. STATEMENT OF FUNDS

	At 1 May 2021 £	Income £	Expenditure £	Transfers £	At 30 April 2022 £
Unrestricted funds:					
General reserve	212,749	138,824	(115,263)	-	236,310
Designated fund (NGC)	-	-	-	-	-
Designated fund (ACM)	3,191	1,580	(1,618)	-	3,153
Restricted funds	-	1,900	-	-	1,900
Total funds	215,940	142,304	(116,881)	-	241,363

Restricted funds income is for donations specifically to support work in the Ukraine. These were distributed in 2022/23.

9. TANGIBLE FIXED ASSETS

	Computer equipment £	Church equipment £	Motor Vehicles £	Total £
Cost				
At 1 May 2021	13,559	50,810	-	64,369
Additions	-	9,332	-	9,332
Disposals	-	(1,391)	-	(1,391)
At 30 April 2022	13,559	58,751	-	72,310
Depreciation				
At 1 May 2021	11,273	35,610	-	46,883
Charge for the year	1,253	8,285	-	9,538
Disposals	-	(1,391)	-	(1,391)
At 30 April 2022	12,526	42,504	-	55,030
Net book values				
At 30 April 2022	1,033	16,247	-	17,280
At 30 April 2021	2,286	15,200	-	17,486

10. DEBTORS

	2022 £	2021 £
Income tax recoverable	11,814	7,626
Other debtors	51	60
	11,865	7,686

AARON CHAUDHARY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2022

11. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	800	800

12. STATEMENT OF CASH FLOWS

	2022	2021	Note
	£	£	
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	30,732	30,533	(Note 13)
Cash flows from investing activities:			
Dividends, interest and rents from investments	-	-	
Proceeds from the sale of property, plant and equipment	50	80	
Purchase of property, plant and equipment	(9,332)	(6,489)	
Proceeds from sale of investments	-	-	
Purchase of investments	-	-	
Net cash provided by (used in) investing activities	(9,282)	(6,409)	
Cash flows from financing activities:			
Repayments of borrowing	-	-	
Cash inflows from new borrowing	-	-	
Receipt of endowment	-	-	
Net cash provided by (used in) financing activities	-	-	
Change in cash and cash equivalents in the reporting period	21,450	(24,124)	
Cash and cash equivalents at the beginning of the reporting period	191,568	167,444	(Note 14)
Change in cash and cash equivalents due to exchange rate movements	-	-	
Cash and cash equivalents at the end of the reporting period	213,018	191,568	(Note 14)

AARON CHAUDHARY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2022

13. RECONCILIATION OF NET INCOME/(EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	25,423	17,498
Adjustments for:		
Depreciation charges	9,538	10,119
(Gains)/losses on investments	-	-
Loss/(profit) on the sale of fixed assets	(50)	1,520
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(4,179)	2,196
Increase/(decrease) in creditors	-	(800)
Net cash provided by (used in) operating activities	30,732	30,533

14. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash in hand	213,018	191,568
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	213,018	191,568