

AARON CHAUDHARY MINISTRIES

FINANCIAL STATEMENTS

FOR

30 APRIL 2021

Charity Number 1140899

ROBIN DILLAMORE LIMITED

Chartered Accountants and
Business Advisers
The Melbourne Centre
Melbourne Road, Blacon
Chester, CH1 5JQ

AARON CHAUDHARY MINISTRIES

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2021

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AARON CHAUDHARY MINISTRIES

CHARITY INFORMATION

Charity number	1140899
Governing instrument	Declaration of trust dated 29 th January 2011
Working name	New Generation Church
Trustees	Mr A Chaudhary Mrs M Chaudhary Mr D Jarvis Mr T Pinder Mrs P Pinder Mr S Wright (resigned 16.11.20)
Business address	19 Forster Close Newton Aycliffe County Durham DL5 4XJ
Independent examiner	A C R Benjumea MA ACA Robin Dillamore Limited Chartered Accountants and Business Advisers The Melbourne Centre Melbourne Road, Blacon Chester CH1 5JQ
Primary bankers	Barclays Bank plc 45-49 Beveridge Way Newton Aycliffe County Durham DL5 4DT

AARON CHAUDHARY MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021

Introduction

The Trustees of the charity which was established on the 29th January 2011 and registered on the 29th March 2011 present their report for the year ended 30th April 2021.

Objectives and Activities

Principle aims and objectives

The advancement of the Christian faith in accordance with the Articles of Belief in the United Kingdom, Europe and elsewhere, as the trustees from time to time think fit.

The relief of those who are in conditions of need, hardship and distress, or who are sick, as the trustees from time to time think fit.

The provision and advancement of education based on Christian principles, as the trustees from time to time think fit.

Strategy

Our strategy for achieving these objectives have been consistent since the ministry was first established:

1. To take the truths of the Gospel of Jesus Christ and the teachings of the Christian faith and communicate them in a way and style that is relevant in today's culture.
2. To build a growing Christ-centred and Bible based church based in the north-east of England and able to serve the local region, United Kingdom and beyond.
3. To encourage partners and members of the church to
 - a. Commit to regular Church attendance.
 - b. Connect relationally in some aspect of Church life in a small group or as part of a team.
 - c. Serve in some capacity thereby adding value to the life, health and expression of the Church.
 - d. Take personal responsibility for growth and spiritual development in their day to day life and to encourage others to do the same.
 - e. To contribute financially according to Biblical stewardship principles.

Principle Activities

All of the usual activities carried out by the church were affected by the covid-19 global pandemic and government restrictions applied at the time. This, however, presented new opportunities to fulfil the charity's objectives to advance the Christian faith and present the Gospel of Jesus Christ.

All church activities normally held in person were taken online. Most small group activity such as connect groups, youth, young adults used zoom. Sunday services were broadcast online, due entirely to a small group of dedicated volunteers who in a very short space of time learned the process of filming, editing, and broadcasting. This enabled the church to have uninterrupted Sunday worship and Kids Church experiences during the whole period that in-person services were not possible.

The exciting news was to know that the broadcast has been received as far away as New Zealand and Australia, America, Canada, South America, Philippines, India, Europe and

AARON CHAUDHARY MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021

throughout the United Kingdom. And locally this has resulted in a number of new people coming to the church including families and others who have relocated to the area.

Public benefit

The charity trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The activities mentioned above demonstrate this.

Achievements and performance

During the year we continued to build on the foundation already established. We embraced the challenges of the global pandemic as an opportunity to increase our reach with the message of Jesus and the truths of the Word of God.

Whilst it has been difficult to accurately ascertain the impact on the church there has been a steady increase of new people connecting online with a number making the decision to become part of the church.

Those financially supporting the Church through tithes and offerings continued to do so. Many who previously gave during the services began doing so online, the result has been a consistent income during the entire period of no in-person services. Money normally spent on rent and hire of venues was used to purchase cameras and other equipment needed for online broadcasting. It is intended that online broadcasting will continue once in-person services resume.

Review of financial activities

The charity's primary source of income is through tithes and offerings from church attendees and supporters of the ministry. Total income was £103,033 during the year, and total expenditure was £85,535 leaving a surplus of £17,498.

The charity does not hold specific fundraising events, instead its main source of income is the generous giving of church members.

The main areas of expenditure were church running costs, ministry fees and expensed equipment purchases.

We are pleased with the results for the year ended 30th April 2021 and the charity is in a healthy financial position.

Reserves

The charity ended the year with reserves of £215,940. It is the intention of the Trustees to build the level of reserves to cover a minimum of six months of activities and provide for future projects designated by the Church Leadership and Trustees.

Plans for the future

Our mission and the objectives that underpin our plans for the future remain constant, that is to take the truths of the Gospel of Jesus Christ and the teachings of the Christian faith and communicate them in a way that is relevant to the days in which we live.

AARON CHAUDHARY MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021

The objectives for the future are to review, assess, learn, implement, and build on the growth we have experienced and to see growth in the numbers of people entering into a relationship with Jesus Christ. This will be fulfilled by strengthening our current activities. We also seek to see increasing numbers of people actively involved in Church life by joining a volunteer team and being part of a mid-week small group.

We will continue to host Team Training events with the understanding that this creates a pathway for individuals to grow personally; work in a healthy relationship with others, increase their capacity and develop in leadership, knowing they will develop Bible based attitudes, beliefs and skills that will empower them to build and to lead in every sphere of life.

We aim to create an environment for people in our Church to grow in their faith, to become mature Christians with a clear understanding of the Bible and how it applies to everyday life, and for them to encourage others to do the same.

Structure, governance and management

The charity is registered in England and Wales (registered number 1140899). Day to day management and decision making is vested in the leadership team led by the senior pastors.

The Trustees have exercised due regard to the public benefit guidance published by the Charity Commission and the current Trustee body is diverse with varying skills and knowledge to ensure due diligence. The board consist of five trustees who are locally based. Four Trustees have been on the board since the establishment of the charity, two are appointed by existing trustees being persons well known to them, and are selected on the basis of agreement with the Doctrines and Articles of Belief and by wholeheartedly supporting the objectives of the charity.

The trustees meet to review progress, discuss current issues and implement best practice using up-to-date information.

Trustee training:

No training has been provided with regards to the roles and responsibilities of a trustee, however the aim is to provide each one with a trustee pack containing information on the charity, roles and responsibilities of a Trustee in relation to governance requirements under Charity Law.

Risk assessment

The major risks to which the charity is exposed, have been identified by the trustees and systems have been established to mitigate them. The risks are in the following categories:

- Governance risks
- Operational risks
- Financial risks
- Law and regulation compliance risks

These risks have been mitigated with the following actions:

- The appointment of diversely skilled individuals to the Board of Trustees
- The appointment of appropriately skilled individuals in areas of leadership.
- Separation of authority to approve online banking transactions.
- Regular reporting of areas of risk to the Church leadership team.

AARON CHAUDHARY MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021

- Engagement of external professional advice on significant issues.
- Review of policies and procedures.

The charity has the infrastructure in place to continue with its mission to advance the Christian faith through the pronouncement of the Gospel of Jesus Christ and the building of His Church in the north-east region of England, the United Kingdom and beyond.

AARON CHAUDHARY MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021

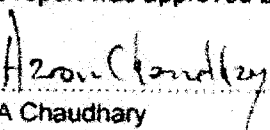
Trustees responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 28th February 2022 and signed on their behalf by:


Mr A Chaudhary
Trustee

AARON CHAUDHARY MINISTRIES
REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES
YEAR ENDED 30 APRIL 2021

I report on the accounts of the Trust for the year ended 30 April 2021, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
 A C R Benjumea – Chartered Accountant

Date: 28th February 2022

The Melbourne Centre, Melbourne Road, Blacon, Chester CH1 5JQ

AARON CHAUDHARY MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 APRIL 2021

	Note	General Reserve £	Designated Fund £	Totals 2021 £	Totals 2020 £
INCOME AND ENDOWMENTS FROM					
Income from generated funds					
Donations and legacies	2	100,523	2,302	102,825	131,068
Income from Investments		208	-	208	644
Other income		-	-	-	998
TOTAL INCOME AND ENDOWMENTS		<u>100,731</u>	<u>2,302</u>	<u>103,033</u>	<u>132,710</u>
EXPENDITURE ON					
Charitable activities					
Grants payable	3	1,814	-	1,814	3,165
Costs of activities	4	57,822	798	58,620	57,831
Support costs	5	24,245	856	25,101	27,299
TOTAL EXPENDITURE		<u>83,881</u>	<u>1,654</u>	<u>85,535</u>	<u>88,295</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		16,850	648	17,498	44,415
Transfer of funds		-	-	-	-
Net movement in funds for the year		16,850	648	17,498	44,415
Balances brought forward		195,899	2,543	198,442	154,027
Balances carried forward		<u>212,749</u>	<u>3,191</u>	<u>215,940</u>	<u>198,442</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 14 form part of these financial statements.

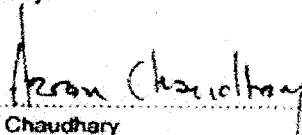
AARON CHAUDHARY MINISTRIES

BALANCE SHEET

30 APRIL 2021

	Nota	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		17,486		22,716
			<u> </u>		<u> </u>
CURRENT ASSETS					
Debtors	10	7,686		9,882	
Cash at bank and in hand		191,568		167,444	
		<u> </u>		<u> </u>	
			199,254		177,326
CREDITORS: amounts falling due within one year	11		(800)		(1,600)
			<u> </u>		<u> </u>
NET CURRENT ASSETS			198,454		175,726
			<u> </u>		<u> </u>
NET ASSETS			215,940		198,442
			<u> </u>		<u> </u>
FUNDS					
Unrestricted funds					
- General reserve	8		212,749		195,899
- Designated fund	8		3,191		2,543
			<u> </u>		<u> </u>
TOTAL FUNDS			215,940		198,442
			<u> </u>		<u> </u>

These financial statements were approved by the trustees on 28th February 2022 and are signed on their behalf by:


 Mr A Chaudhary
 Trustee

The notes on pages 10 to 14 form part of these financial statements.

AARON CHAUDHARY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention and are prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities (FRS 102)."

Income and endowments

Income from generated funds is received by way of donations, gifts and legacies and is included in full in the Statement of Financial Activities ('SOFA') when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable; bank deposit interest is included on an accruals basis.

Income received under gift aid includes the tax reclaimable and is treated as arising when the donations are received.

Expenditure

Expenditure is recognised in the year in which it is incurred.

Charitable activities' costs are those incurred in furthering the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. They are allocated to whichever category of expenditure on which they were preponderantly incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised where they can be used for more than one year and cost over £100.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

- Computers 33.33% straight line
- Church equipment 20% straight line
- Motor vehicles 20% straight line

Liabilities

Liabilities are recognised in the year they are incurred.

AARON CHAUDHARY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2021

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations and gifts	2,302	1,917
Tithes and offerings	81,269	104,987
Income tax recoverable	19,206	24,164
Fundraising	48	-
	<u>102,825</u>	<u>131,068</u>

3. GRANTS PAYABLE IN FURTHERANCE OF THE CHARITY'S OBJECTS

	2021 £	2020 £
Other charities	-	3,062
Individuals	1,814	103
	<u>1,814</u>	<u>3,165</u>

4. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	2021 £	2020 £
Ministry fees	42,950	35,800
Resources/study aids	1,880	3,234
Venue hire	2,201	14,176
Children & youth work	1,405	1,120
Church expenses	9,184	3,251
Sisters	-	-
Visiting speaker fees	1,000	250
	<u>58,620</u>	<u>57,831</u>

AARON CHAUDHARY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2021

5. SUPPORT COSTS

	2021	2020
	£	£
Advertising	27	47
Computer and website	1,957	2,989
Expensed equipment	7,329	2,413
Insurance	510	1,956
Printing, postage and stationery	536	1,460
Memberships and licences	793	745
Travel and subsistence	125	2,030
Motor expenses	183	260
Repairs & maintenance	-	145
Depreciation	10,119	9,755
Loss on disposal of fixed asset	1,520	-
Other	1,202	4,699
	<hr/>	<hr/>
	24,301	26,499
Governance costs (see note 6)	800	800
	<hr/>	<hr/>
	25,101	27,299
	<hr/>	<hr/>

6. GOVERNANCE COSTS

	2021	2020
	£	£
Independent examiner's fee		
o Current year	800	800
o Previous year	-	-
Professional fees	-	-
	<hr/>	<hr/>
	800	800
	<hr/>	<hr/>

7. TRANSACTIONS WITH TRUSTEES

During the year, two trustees, received ministry by way of ministry fees. Mr A Chaudhary, received remuneration by way of ministry fees and a pension contribution totalling £37,825 (2020 - £35,800), and Mrs M Chaudhary received remuneration by way of a ministry fee totalling £4,125 (2020 - £0). Three trustees, Mr A Chaudhary, Mrs M Chaudhary and Mrs P Pinder were reimbursed for purchases made on behalf of the charity totalling £1,643 (2020 - £1,190).

No other payments were made to trustees during the year. The trustees donated a total amount of £20,645 during the year to the charity (2020 - £12,817).

AARON CHAUDHARY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2021

8. STATEMENT OF FUNDS

	At 1 May 2020 £	Income £	Expenditure £	Transfers £	At 30 April 2021 £
Unrestricted funds:					
General reserve	195,899	100,731	(83,881)	-	212,749
Designated fund (NGC)	-	-	-	-	-
Designated fund (ACM)	2,543	2,302	(1,654)	-	3,191
Total funds	198,442	103,033	(85,535)	-	215,940

9. TANGIBLE FIXED ASSETS

	Computer equipment £	Church equipment £	Motor Vehicles £	Total £
Cost				
At 1 May 2020	10,460	47,420	4,000	61,880
Additions	3,099	3,390	-	6,489
Disposals	-	-	(4,000)	(4,000)
At 30 April 2021	13,559	50,810	-	46,883
Depreciation				
At 1 May 2020	8,544	28,220	2,400	39,164
Charge for the year	2,729	7,390	-	10,119
Disposals	-	-	(2,400)	(2,400)
At 30 April 2021	11,273	35,610	-	46,883
Net book values				
At 30 April 2021	2,286	15,200	-	17,486
At 30 April 2020	1,916	19,200	1,600	22,716

10. DEBTORS

	2021 £	2020 £
Income tax recoverable	7,626	9,618
Other debtors	60	264
	7,686	9,882

AARON CHAUDHARY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2021

11. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>800</u>	<u>1,600</u>

12. STATEMENT OF CASH FLOWS

	2021 £	2020 £	Note
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	30,533	51,456	(Note 13)
Cash flows from investing activities:			
Dividends, interest and rents from investments	-	-	
Proceeds from the sale of property, plant and equipment	80	-	
Purchase of property, plant and equipment	(6,489)	(14,233)	
Proceeds from sale of investments	-	-	
Purchase of investments	-	-	
Net cash provided by (used in) investing activities	(6,409)	(14,233)	
Cash flows from financing activities:			
Repayments of borrowing	-	-	
Cash inflows from new borrowing	-	-	
Receipt of endowment	-	-	
Net cash provided by (used in) financing activities	-	-	
Change in cash and cash equivalents in the reporting period	(24,124)	37,223	
Cash and cash equivalents at the beginning of the reporting period	167,444	130,221	(Note 14)
Change in cash and cash equivalents due to exchange rate movements	-	-	
Cash and cash equivalents at the end of the reporting period	191,568	167,444	(Note 14)

AARON CHAUDHARY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2021

13. RECONCILIATION OF NET INCOME/(EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	17,498	44,415
Adjustments for:		
Depreciation charges	10,119	9,755
(Gains)/losses on investments	-	-
Loss/(profit) on the sale of fixed assets	1,520	-
(Increase)/decrease in stocks	-	-
 (Increase)/decrease in debtors	 2,196	 (3,514)
Increase/(decrease) in creditors	(800)	800
Net cash provided by (used in) operating activities	30,533	51,456

14. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand	191,568	167,444
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	191,568	167,444