

REGISTERED COMPANY NUMBER: 04856020 (England and Wales)

REGISTERED CHARITY NUMBER: 1140880

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
THE SHAW LANE FOUNDATION LIMITED**

**Quinn's Accountancy Services
16 Lyndhurst Bank
Penistone
Sheffield
S36 6ER**

THE SHAW LANE FOUNDATION LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2022**

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THE SHAW LANE FOUNDATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04856020 (England and Wales)

Registered Charity number
11040880

Registered office
Shaw Lane Sports Club
Shaw Lane
Barnsley
South Yorkshire
S70 6HZ

Trustees
Ms L Bloomer – appointed 1st March 2022
Mr P M Brannan
Ms C D Clay – appointed 1st March 2022
Mr D C Clayton – appointed 1st March 2022
Mr M W Dewsnap
Mr B Johnson
Mr I D Meade
Mr I D Peel
Mr C Reeves – appointed 1st March 2022

Company Secretary
Mr M P Harrison

Independent Examiner
Quinn's Accountancy Services
16 Lyndhurst Bank
Penistone
Sheffield
S36 6ER

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE SHAW LANE FOUNDATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees undertake an induction, briefing them on their legal obligations under Charity and Company Law, the contents of the Memorandum and Articles of Association, the decision making process, future plans and the financial performance of the charitable company.

All trustees are encouraged to attend appropriate training events and away days to support them in their roles and responsibilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees monitor the financial and other progress of the charitable company at their regular meetings.

The risk policy is framed by the fact that the charitable company has been dependent upon a limited number of grant funders to date and is still in its infancy. The trustees will continue to look to operate on a short term basis until the charitable company becomes established. Over the longer term we will continue to seek to secure additional funding from other sources for the continuation and development of our projects.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are the following:

- (1) To provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public, in particular but not exclusively in the Metropolitan of Barnsley and its neighbourhood, for those who have need of such facilities by reason of age, infirmity, disability, poverty or social or economic circumstances in the interests of social welfare with the object of improving their conditions of life.
 - (2) The promotion of community participation in healthy recreation in particular by the provision of facilities for playing sports.
 - (3) To advance the education of young people not undergoing formal education.
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THE SHAW LANE FOUNDATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The activities of the Foundation increased with the recruitment of a Community Engagement Manager. Funding bids brought in money to support the Following activities:

- Outdoor Activities Project for people with Learning Disabilities / Mental Ill Health,
- Walking Football for Women,
- Work Skills Courses for Adults with Learning Disabilities,
- Older People's Activity Drop in,
- Healthy Bones Class for Older People,
- Creation of an Orienteering Course and Sensory Garden,
- Disability Football Sessions,
- Tea and Toast Drop in.

FINANCIAL REVIEW

Reserves policy

The Shaw Lane Foundation is working towards a position whereby 12 months of running costs will be held in reserve to offset any unexpected shortfall in income, or any unexpected expenses.

We will grow the reserves slowly and steadily, by reinvesting any surplus from fundraising activities and community initiatives, of which we have several that are growing week by week.

Approved by order of the board of trustees on and signed on its behalf by:



Mr M W Dewson – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SHAW LANE FOUNDATION LIMITED

I report on the accounts for the year ended 31 August 2022 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Julie Quinn F.M.A.A.T; ATT
Quinn's Accountancy Services
16 Lyndhurst Bank
Penistone
Sheffield
S36 6ER

Dated:

THE SHAW LANE FOUNDATION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	31.08.22 Total Funds £	31.08.21 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		42,462	-	42,462	24,519
RESOURCES EXPANDED					
Charitable activities					
Costs of activities in furtherance of the charitable company's objects		-	-	-	1
Governance costs		27,073	-	27,073	24,403
Total resources expended		27,073	-	27,073	24,404
NET INCOMING / (OUTGOING) RESOURCES BEFORE TRANSFERS					
		15,389	-	15,389	115
Gross transfers between funds	5	-	-	-	-
NET MOVEMENT IN FUNDS		15,389	-	15,389	115
RECONCILIATION OF FUNDS					
Total funds brought forward		(7,085)	10,292	3,207	3,092
TOTAL FUNDS CARRIED FORWARD		8,304	10,292	18,596	3,207

The notes form part of these financial statements

THE SHAW LANE FOUNDATION LIMITED

BALANCE SHEET AS AT 31 AUGUST 2022

	Notes	Unrestricted Funds £	Restricted Funds £	31.08.22 Total Funds £	31.08.21 Total Funds £
FIXED ASSETS					
Fixtures and fittings	4	-	-	-	-
Equipment		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CURRENT ASSETS					
Cash at bank		16,452	3,316	19,768	4,379
CREDITORS					
Amounts falling due within one year	5	<u>(250)</u>	<u>(922)</u>	<u>(1,172)</u>	<u>(1,172)</u>
NET CURRENT ASSETS	6	<u>16,202</u>	<u>2,394</u>	<u>18,596</u>	<u>3,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,202</u>	<u>2,394</u>	<u>18,596</u>	<u>3,207</u>
NET ASSETS		<u>16,202</u>	<u>2,394</u>	<u>18,596</u>	<u>3,207</u>
FUNDS					
Unrestricted funds				16,202	813
Restricted funds				<u>2,394</u>	<u>2,394</u>
TOTAL FUND				<u>18,596</u>	<u>3,207</u>

The notes form part of these financial statements

THE SHAW LANE FOUNDATION LIMITED

BALANCE SHEET - CONTINUED AS AT 31 AUGUST 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Mr M W Dewsnap – Trustee

The notes form part of these financial statements

THE SHAW LANE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

THE SHAW LANE FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2022**

3. STAFF COSTS

	31.08.22 £	31.08.21 £
Wages and salaries	<u>9,771</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	31.08.22 £	31.08.21 £
Charitable activities	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Total £
COST			
Balance at 1 st September 2021	<u>21,928</u>	<u>300</u>	<u>22,228</u>
	<u>21,928</u>	<u>300</u>	<u>22,228</u>
DEPRECIATION			
Balance at 1 st September 2021	21,928	300	22,228
Charge for the year	<u>-</u>	<u>-</u>	<u>-</u>
	<u>21,928</u>	<u>300</u>	<u>22,228</u>
NET BOOK VALUE			
At 31 August 2022	-	-	-
	=====	=====	=====
At 31 August 2021	<u>-</u>	<u>-</u>	<u>-</u>

THE SHAW LANE FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2022**

5. CREDITORS: AMOUNTS FALLING WITHIN ONE YEAR

	31.08.22 £	31.08.21 £
Social security and other taxes	922	922
Accruals and deferred income	250	250
	<u>1,172</u>	<u>1,172</u>

6. MOVEMENT IN FUNDS

	At 01.09.21 £	Net movement in funds £	Transfers between funds £	At 31.08.22 £
Unrestricted funds				
General fund	10,870	15,389	-	26,259
Restricted funds				
Heritage Lottery Fund	(9,991)	-	-	(9,991)
Sport England	-	-	-	-
Creative Minds	3,500	-	-	3,500
BMBC Spirit	-	-	-	-
Veolia	-	-	-	-
	<u>(6,491)</u>	<u>-</u>	<u>-</u>	<u>(6,491)</u>
TOTAL FUNDS				
	<u>4,379</u>	<u>15,389</u>	<u>-</u>	<u>19,768</u>

THE SHAW LANE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Fixed Assets			
Unrestricted funds			
General fund	42,462	(27,073)	15,389
Restricted funds			
Heritage Lottery Fund	-	-	-
Veolia	-	-	-
	<hr/>	<hr/>	<hr/>
	-	-	-
TOTAL FUNDS	<hr/>	<hr/>	<hr/>
	42,462	(27,073)	15,389

7. COMPANY LIMITED BY GUARANTEE

In the event of the company winding up, the maximum amount the members are liable for is £1.

THE SHAW LANE FOUNDATION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	31.08.22 £	31.08.21 £
INCOMING RESOURCES		
Voluntary income		
Grants and Donations	22,030	10,506
Subscriptions	20,432	14,013
	<u>42,462</u>	<u>24,519</u>
Total incoming resources	42,462	24,519
RESOURCES EXPENDED		
Charitable activities		
Wages	9,771	-
Project costs	1,234	-
Facility hire	-	-
Advertising	-	-
Subscriptions and sundries	-	-
Grant underspend repayment	-	-
	<u>11,005</u>	<u>-</u>
Governance costs		
Rent	15,500	12,600
Rates	97	-
Donations	100	12,000
Accountancy	250	250
Office costs	121	153
Legal fees	-	-
Depreciation	-	-
	<u>16,068</u>	<u>24,403</u>
Support Costs		
Finance		
Bank charges	0	1
	<u>0</u>	<u>1</u>
Total resources expended	27,073	24,404
Net Income/(deficit)	<u>15,389</u>	<u>115</u>

This page does not form part of the statutory financial statements