

Westward Inner-City Sport & Education (WISE) Youth Trust

Trustees' Report and Accounts

For the year ended 31 December 2023

Charity Number: 1140869

**Westward Inner-City Sport & Education (WISE) Youth Trust
Trustees' Report and Accounts**

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Westward Inner-City Sport & Education (WISE) Youth Trust

Officers and Financial Advisors

Chairperson	Dr A Afilaka
Secretary	Mr A Abayomi
Management Committee	Dr A Afilaka (Chair) Mr A Abayomi (Secretary) Mr Abdul Monnan (Treasurer) Mohammed Ali (Member) Richard Mitchell (Member) Mark Francis (Member) Edwin Mensah (Member) Samson Ogundehinde (Member) Nadine Peters (Member) Clair Peacock (Member)
Charity No.	1140869
Registered Office	Minerva Community Centre 10 Minerva St London E2 9EH
Accountants	MMK Accountants Ltd Chartered Certified Accountants 37th Floor One Canada Square Canary Wharf E14 5DY
Bankers	TSB Bank

Westward Inner-City Sport & Education (WISE) Youth Trust
Trustees Report
For the year ended 31 December 2023

TRUSTEES REPORT

The trustees are pleased to present their report together with the financial statements of the Charity for the year ending 31st December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The Charity's objects and regulations are regulated by the constitution and the Charities Commission and the Charity is an unincorporated association. The organisation registered as a charity on 23 March 2011.

Appointment of Trustees

Under the requirements of the Charity law the members of Charity Trustees consists of at least three and not more than fifteen.

Trustee Induction or Training

The Trustees maintain a working knowledge of charity and company law and are kept up to date with the operations of the charity through board meetings held annually.

Related Parties

During the year £10,418 were paid to Mr. A Abayomi for his work done for Westward Boys FC and WISE Youth Trust project. Mr. A Abayomi also a trustee of the organisation.

Risk Management

The Trustees have identified the major risks to which the Charity is exposed and believe that the systems in place are adequate to mitigate those risks. The charity makes little use of financial instruments other than an operational bank account and so its exposure to price risk, credit risk, liquidity risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

Public Benefit Statement

The Trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by Charity Commission. The paragraphs below demonstrate the public benefit arising through the Charity's activities.

Review of Transactions and Financial Position:

The statement of financial activities showed a net deficit for the year of £56,491 (2022 surplus £150,141) and total reserves stands at £125,669. (2022 reserves £182,159).

OBJECTIVES AND ACTIVITIES

WISE Youth Trust is a Charity designed to provide a bespoke developmental service with the youth in mind. Since 1985, the concept has provided an avenue for young people to get involved with diverse projects that will enable them develop and harness a range of transferable and practical life skills.

The aims of the WISE Youth Programs are to:

- Break down barriers to community participation and integration
- Promote community safety and social inclusion
- Raise student's aspirations academically and for future career ambitions
- Enrich young people's social and cultural capital
- Support commitment at higher levels of personal career development

WISE Youth Trust has just completed its twelve full year of operation as a registered Charity and in addition to the running of the youth and adult football teams that constitute Westward Boys and Tower Hamlets Football Clubs respectively, we have managed to successfully deliver a number of projects covering Sports development, Social Inclusion, Community Safety, Community Cohesion, Enterprise and Employment Training.

DELIVERED ACTIVITIES AND FUTURE PLANS

1. Vocational & Employment Training programme

This fiscal year, with grant funding from the Canary Wharf Group, we delivered our signature "Pathway to Work" employment and enterprise training programme for London residents. The programme's aim is to offer level 1-3 vocational qualifications and workplace experience to those who are economically inactive and long-term unemployed, helping them to secure sustainable employment, self-employment, volunteer opportunities, or further vocational training. Approximately 20 individuals achieved a level 2 or 3 qualification, and 11 secured full-time or part-time employment.

2. Enterprise Training Programme

Our enterprise hub consistently offers short courses for start-ups and creative activities tailored for young enthusiasts of the arts, design, and business. The project's goal is to tackle the scarcity of job opportunities in the creative sector for at-risk youth aged 16-25, as well as service sector workers seeking additional income due to the current cost of living crisis. We provide complimentary training and production facilities necessary for them to refine their ideas and launch their start-ups. This fiscal year, 10 individuals completed a 12-week Enterprise Start-up training programme.

At the hub, our training officers assist young people in developing original concepts and designs for T-shirts, hoodies, baseball caps, face masks, mugs, and water bottles, creating retail-quality fashion brands. These are then marketed on our online platform, helping them to establish a viable business model for ongoing self-employment. Additionally, we offer those aged 12-15 the chance to delve into the street fashion industry through our introductory series during half-term breaks.

3. Holiday Activities

During this fiscal year, we provided fun, engaging physical, educational and enrichment activities for children and young people aged 8-16 who receive benefit-related free school meals in Tower Hamlets, Hackney, Enfield, and Waltham Forest. These activities took place during the Easter, Summer, and Christmas holidays for four hours a day, four days a week. Participants in the programme developed new skills, closed the educational achievement gap, combated social isolation, and addressed holiday hunger. They engaged in physical activities, received nutritional education, participated in enrichment activities, and enjoyed a free hot meal. In total, approximately 800 children benefited from the programme.

4. Youth Football & Academy Programme Community Sports

We are consistent in creating pathways for children and young people to engage in regular football activities, competing in local and regional leagues via Westward Youth FC. This enhances their physical and emotional wellbeing and involves them in meaningful pursuits that divert them from crime and antisocial behaviour. This year, we entered 10 teams into the Echo Youth League and have 220 registered members in the club.

Throughout the season, from September to May, we provided 120 coaching and mentoring sessions for the players. These estate-based sessions were led by qualified and certified industry professionals who have undergone mandatory enhanced DBS checks, ensuring a safer recruitment process.

Over time, numerous youths who have played for the club have advanced to professional football careers. The team featured in the "Save Our Squad" Disney documentary with David Beckham completed their final season with us last season. The majority have moved on to professional clubs, with some joining the West Ham United Second Chance Academy.

5. Coach Education programme

This fiscal year, two 16-year-olds playing first team football in our football club Westward Youth FC successfully completed their level 1 coaching Award. They are now employed as sessional coaches with the football club, and working towards their FA Youth Module.

6. Trustees' responsibilities in relation to the financial statements

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources in the year. In preparing the statement the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the statements of accounts;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity at that time and to enable the trustees to ensure that any statement of account prepared by them complies with the regulations under section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board and signed on its behalf by:

Dr A. Afilaka

Chair Person

Date: 18 October 2024

**Independent examiner's report to the trustees of
Westward Inner-City Sport & Education (WISE) Youth Trust**

For the year ended 31 December 2023

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention apart from the above

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Misbahul Karim FCCA
MMK Chartered Certified Accountants
37th Floor
One Canada Square
Canary Wharf
London
E14 5DY
Date:

Westward Inner-City Sport & Education (WISE) Youth Trust
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Incoming Resources					
Grants & Donations	2	30,570	192,309	222,879	378,154
Total Incoming Resources		<u>30,570</u>	<u>192,309</u>	<u>222,879</u>	<u>378,154</u>
Resources Expended					
Charitable activities	3	30,570	245,466	276,036	225,013
Governance cost	4	-	3,000	3,000	3,000
Total Resources Expended		<u>30,570</u>	<u>248,466</u>	<u>279,036</u>	<u>228,013</u>
Net incoming/(outgoing resources)		-	(56,157)	(56,157)	150,141
Reconciliation of Funds:					
Total funds, brought forward		-	182,159	182,159	32,018
Total funds, carried forward		<u>-</u>	<u>126,002</u>	<u>126,002</u>	<u>182,159</u>

The notes on pages 11 to 13 form part of these accounts.

Westward Inner-City Sport & Education (WISE) Youth Trust

Balance Sheet As At 31 December 2023

	Notes	£	2023 £	£	2022 £
Fixed Asset					
Tangible Assets	6		2,957		3,696
Current Assets					
Cash in hand and at Bank		131,213		188,026	
		<u>131,213</u>		<u>188,026</u>	
Creditors					
Amounts falling due within one year	5	8,501		9,563	
Net Current Assets					
			125,669		182,159
			<u>125,669</u>		<u>182,159</u>
The Funds of the Charity					
Unrestricted funds			-		-
Restricted funds			125,669		182,159
			<u>125,669</u>		<u>182,159</u>

These accounts were approved by the Trustees on 14 October 2024 and were signed on its behalf by:

AAfilaka

Mr A Afilaka (Chairperson)

AMonnan

Mr Abdul Monnan (Treasurer)

The notes on pages 11 to 13 form part of these accounts.

Westward Inner-City Sport & Education (WISE) Youth Trust
Notes to the Accounts
For the year ended 31 December 2023

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the director and trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1.5 Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

2. Grants and Donations

	Unrestricted	Restricted	2023	2022
	£	£	£	£
BBC Children in Needs	-	-	-	38,000
Canary Wharf Group	-	5,000	5,000	-
Disney	-	-	-	77,700
Enterprise Development Fund	-	-	-	21,813
London Borough Of Tower Hamlets	-	76,029	76,029	49,488
London Brorough Of Enfield	-	15,600	15,600	-
London Brorough Of Hackney	-	64,011	64,011	55,865
London Brorough Of Waltham Forest	-	-	-	11,960
London Council Grant	-	-	-	5,753
Other Donations	825	-	825	-
Paddington Development	-	26,754	26,754	21,148
Street Games	-	4,315	4,315	16,520
The Wickers	-	600	600	-
Twenty Twenty Production	-	-	-	51,000
Westward Boys FC-Membership	29,745	-	29,745	28,907
	<u>30,570</u>	<u>192,309</u>	<u>222,879</u>	<u>378,154</u>

Westward Inner-City Sport & Education (WISE) Youth Trust
Notes to the Accounts
For the year ended 31 December 2023

3. Cost of Charitable activities	2023	2022
	£	£
Cost directly allocated to activities:		
Cleaning	-	259
Depreciation	739	924
Events & Activities	157,766	83,738
Insurance	2,951	3,751
Office Rent	19,450	22,494
Pensions	399	1,653
Repairs and Maintenance	1,092	11,572
Stationery and Printing & Postage	332	743
Subscriptions	519	362
Sports Activities & Football Training	23,507	24,054
Telephone and Internet	1,205	939
Travel and Subsistence	2,522	2,151
Wages and Salaries	65,554	71,950
	<u>276,036</u>	<u>223,407</u>
4. Governance Cost	2023	2022
	£	£
Accountancy fee	3,000	3,000
	<u>3,000</u>	<u>3,000</u>
5. Creditors: amounts falling due within one year	2023	2022
	£	£
Accountancy	3,000	3,000
Net Wages	-	478
PAYE & NI	5,501	6,085
	<u>8,501</u>	<u>9,563</u>

Westward Inner-City Sport & Education (WISE) Youth Trust
Notes to the Accounts
For the year ended 31 December 2023

6. Tangible fixed assets	Motor Vehicle etc £	Total £
Cost		
At 1 January 2023	18,523	18,523
Additions	-	-
At 31 December 2023	<u>18,523</u>	<u>18,523</u>
Depreciation		
At 1 January 2023	14,827	14,827
Charge for the year	739	739
At 31 December 2023	<u>15,566</u>	<u>15,566</u>
Net book value		
At 31 December 2023	<u>2,957</u>	<u>2,957</u>
At 31 December 2022	<u>3,696</u>	<u>3,696</u>