

GREENACRES EDUCATION TRUST

England & Wales · Charity number 1140868

Details

Status Registered

Legal form Trust

Registered 2011-03-23

Register [View on the Charity Commission register](#)

Contact

Address 7c Lorrimore Square
London
SE17 3QT

Phone 02075873695

Email MUSTAPHA.GORE@YAHOO.COM

Website greenacreseducationtrust.co.uk

Activities

Objects: (A) FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION OF PEOPLE IN THE BOMBO MUNICIPALITY, LUWERO DISTRICT, UGANDA (AND IN SUCH OTHER PLACES AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION DECIDE) IN SUCH WAYS AS THE TRUSTEES SEE FIT INCLUDING BY:(I) PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR EDUCATION AT GREENACRES JUNIOR ACADEMY SCHOOL; AND(II) ADVANCING THE EDUCATION OF PEOPLE IN THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT, IN THE PRESERVATION OF HEALTH AND IN ECONOMIC SUSTAINABILITY;(B) THE PREVENTION OR RELIEF OF POVERTY IN THE BOMBO MUNICIPALITY, LUWERO DISTRICT, UGANDA (AND IN SUCH OTHER PLACES AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION DECIDE) BY PROVIDING AND ASSISTING IN THE PROVISION OF EDUCATION, TRAINING, HEALTHCARE PROJECTS AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT;(C) SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL SEE FIT

Activities: Providing facilities and tools for affordable quality education to children from local financially challenged families and adult youth skills training for communities in Bombo, Luwero district, Uganda.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Uganda

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£10,491	£10,043	-	-
2024-03-31	£21,642	£20,998	-	-
2023-03-31	£38,675	£85,494	-	-
2022-03-31	£95,395	£45,290	-	-
2021-03-31	£22,170	£35,757	-	-

Trustees

Name	Role	Appointed
JOHN BOSCO N WAIGO		2011-03-23
MUSTAFA GORE		

GREENACRES EDUCATION TRUST

England & Wales - Charity number 1140868

Accounts

GREENACRES EDUCATION TRUST
REPORT AND FINACIAL STATEMENTS
for the Year Ended
31 March 2023

**GREENACRES EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS
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**GREENACRES EDUCATION TRUST
CHARITY INFORMATION
LEGAL AND ADMINISTRATION INFORMATION**

Chair: Mr. Mustafa Gore
Secretary: Mr. John Waigo

Charity Number: 1140868

Address 7c Lorrimore Square
London
SE17 3QT

Independent Examiner: E. Alli
Lakubi Consulting
Accountancy Service
Unit 47B, Park Royal Business Centre
17-21 Park Royal Road
London
NW10 7LQ

Bankers: Citi Private Bank
Citi Group Centre
Canada Square
Canary Wharf
London
E14 5LB

**GREENACRES EDUCATION TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report and financial statements for the year ended 31 March 2023.

Structure, governance and management

The trust was registered as charity on 23rd March 2011. It's governed by a Trust Deed which details its objects and powers. The trust relies on its trustees for its day to day operations. They meet regularly to manage its affairs.

Statement of Committee's Responsibilities

The law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust for that period. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and the apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the accounts: and
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees have overall responsibility for ensuring that the Trust has appropriate system of controls financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any given time the financial position of the Trust and to enable them to ensure that the financial statements comply with relevant regulations. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for prevention of fraud and other irregularities.

Risk Management

The committee review the risk to which the Trust is exposed on an annual basis. The trustee is certified that appropriate steps have been taken to identify and manage major risk to which the Trust is exposed.

Objectives and activities

The principal activities of the Trust are:

- a) To promote the education of people in the Bombo Municipality, Luwero District, Uganda (and in such other places as the trustees may in their absolute discretion decide) in such a way as the trustees see fit including by:
 - (i) Providing and assisting in the provision of facilities for education at Greenacres Junior Academy school; and
 - (ii) Advancing the education of people in the conservation protection and improvement of the physical and natural environment, in the preservation of health and in economic sustainability;
- b) The prevention or relief of poverty in the Bombo Municipality, Luwero District, Uganda (and in such other places as the trustees may in their absolute discretion decide) by providing and assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient;
- c) Such other charitable purposes as the trustees in their absolute discretion shall see fit.

**GREENACRES EDUCATION TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Achievements and performance

The trustees, focused on academic performance of finalist pupils' registration of Nursery and Boarding as per government instruction, recruitment of staff and improvement of facilities that was wearing as priorities. The maintenance of existing and construction of the new secondary school has been ongoing. Charity trustees raised funds from well-wishers, supervised disbursement towards implementation of construction of high school and improvement of staff wages. Trustee visited the school to assess progress in 2022 – 2023 in all functions and interacted with staff members and parents.

Construction:

Building work on secondary school construction progressed satisfactorily currently 3rd and 4th floor brick structure was completed awaiting roofing and window installations.

Progress report on Greenacres Junior Academy:

The school governing board has been meeting to address challenges and map new strategies for post Covid challenges and implemented previous resolutions passed and compliance with Education Ministry regulations. The school's parents/teachers Association has been active in guiding and passing of resolutions required to improve the school functions and cooperation with stake holders. The number of teachers and supporting staff numbers was increased to cope with educational and operational demand. Modernisation of infrastructure facilities, teaching technics preparation and tools has been successful. Extracurricular, all faith spiritual activities and community services has been re-introduced after suspending during covid pandemic.

Examination results:

This year the school offered 32 pupils for final Primary Leaving Examinations on time in November. We sat the pupils in our own examination centre at the school under our own centre number.

The school maintained local and national performance position in 2022 / 2023 academic performance. 10 passed in grade A , 17 passing in grade B.

**GREENACRES EDUCATION TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Financial Review

During the year, Greenacres Educational Trust has received incoming resources of £38,675 (2022 - £95,395 and, had outgoing resources of £85,494 (2022 - £45,290) in delivering its objectives as well as management and administering the trust. Total funds carried forward was £6,217(all unrestricted)

Reserve Policy

Greenacres Education Trust is seeking a level of reserves that would enable it finance its objectives and maintain long-term viability

Plans for future periods

Greenacres Education Trust future plans are to raise more funds for:

Short Term:

- The maintenance of existing facilities.
- Environmentally clean power source classrooms, kitchen and dining hall, clean fuel for kitchen and dining hall.
- Improvements of recreation and welfare facilities for pupil and staff is ongoing.
- Capacity building for specialized staff training to acquire diverse technical skills to match new tech online teaching and youth mental health counselling.
- Construction of a multipurpose full size outdoor sports ground and associated facilities in progress.

Long Term:

- Construction of High School class floor every financial year for continuing pupils graduating from the Junior School is being realised and work in progress.
- Working towards the school's financial self-reliance and sustainability is also being realised.
- Building facilities for vocational and skill training for students who may not be able to join or gain admission to University level in advanced plans.

Mr. Mustafa Gore:.......... 5th September 2023

Chair

**GREENACRES EDUCATION TRUST
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF GREENACRES
EDUCATION TRUST**

I report on the accounts of the Charity for the year ended 31 March 2023.

Respective Responsibilities of Trustees and Examiner.

The charity's trustees, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to state, on the basis of procedures specified in the General Direction of the Charity Commissioner under section 43(7)(b) of the 1993 Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention: which give me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 41 of the 1993 Act: and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

E. Alli
Lakubi Consulting
Accountancy Service
Unit 47B, Park Royal Business Centre
17-21 Park Royal Road
London
NW10 7LQ



Date: 10th September 2023

GREENACRES EDUCATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

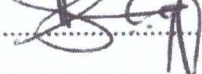
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
<i>Incoming resources from generated funds:</i>					
Donations	3.	38,638	-	38,638	95,371
Other Income	3.	37	-	37	24
Total Incoming Resources		38,675	-	38,675	95,395
RESOURCES EXPENDED					
<i>Cost of Generating Funds:</i>					
Cost of Generating voluntary income	2.	-	-	-	-
Charitable Activities	2.	85,094	-	85,094	44,890
Governance Costs	2.	400	-	400	400
Total Resources Expended		85,494	-	85,494	45,290
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		(46,819)	-	(46,819)	50,105
Balances b/f at 01 April 2022		53,036	-	53,036	2,931
Balances c/f at 31 March 2023	7.	<u>6,217</u>	<u>-</u>	<u>6,217</u>	<u>53,036</u>

GREENACRES EDUCATION TRUST

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
TANGIBLE FIXED ASSETS		-	-
CURRENT ASSETS			
Cash at Bank & in Hand		<u>6,617</u>	<u>53,036</u>
		6,617	53,036
CREDITORS:			
Amount falling due within one year	4.	400	-
NET CURRENT ASSETS		<u>6,217</u>	<u>53,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>6,217</u></u>	<u><u>53,036</u></u>
RESTRICTED FUNDS		-	-
UNRESTRICTED FUNDS		<u>6,217</u>	<u>53,036</u>
		<u><u>6,217</u></u>	<u><u>53,036</u></u>

The accounts were approved by the trustees and signed on their behalf by:

Mr. Mustafa Gore:  5th September 2023
Chair.

GREENACRES EDUCATION TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1. **Accounting Policies**

- a) The financial statements are prepared under the historical costs basis and with the Charities Act 1993 and related regulations.
- b) These financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities (SORP 2005 updated 2008) and applicable accounting standards.
- c) Depreciation is provided on straight line basis over estimated useful life of the assets which is four years. The trust do not have fixed assets at present.
- d) Voluntary income received by way of donations is included in full in the account when receivable.
- e) Grants are recognised in full in the accounts in the year in which they are receivable.
- f) Funds received for specific purposes are funds restricted for use for that purpose. These funds are shown separately in the accounts.
- g) Expenditure includes all expenditures incurred on income received or on other schemes run in pursuance of the organisations objectives under its charter.
- h) Cost of generating funds are costs associated with attracting voluntary income. Charitable expenditure are those costs incurred in the delivery of the charity's activities and these costs includes direct support costs. Governance costs include those associated with meeting the constitutional and statutory requirements.

**GREENACRES EDUCATION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Resources Expended

	Unrestricted	Restricted	Total 2023	Total 2022
Cost of generating funds				
Publicity	-	-	-	-
Donations Administration Charges	-	-	-	-
sub-total	-	-	-	-
Charitable Activities				
School Building (Construction)	63,985	-	63,985	43,500
School Furniture & Equipment Incl. Shipping	5,420	-	5,420	-
Post, Printing, Pub, Subscription & Stationery	185	-	185	7
Telephone, Fax & Internet	540	-	540	-
Travel (Local & International)	1,710	-	1,710	1,692
International Rescue Committee (Conduit)	13,059	-	13,059	-
Currency Exchange Gain/Loss/Bank Charges	(32)	-	(32)	(395)
Bank Charges	227	-	227	86
sub-total	85,094	-	85,094	44,890
Governance				
Independent Examination Fee	400	-	400	400
sub-total	400	-	400	400
Total Resources Expended	85,494	-	85,494	45,290

GREENACRES EDUCATION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Incoming resources	Unrestricted	Restricted	Total	Total
	Funds	Funds	2023	2022
Donations and Grants	£	£	£	£
Grants & Donations	38,638	-	38,638	95,371
Other	37	-	37	24
Total	<u>38,675</u>	<u>-</u>	<u>38,675</u>	<u>95,395</u>

4. Creditors		2023	2022
Amounts falling due within one year:		£	£
Creditors		-	-
Accruals		400	-
Total		<u>400</u>	<u>-</u>

5. Analysis of net assets between funds	Unrestricted	Restricted	Total
	Funds	Funds	2023
Fund balances at 31 March 2022 are presented by:	£	£	£
Tangible fixed assets (notes 6)	-	-	-
Current Assets	6,617	-	6,617
Creditors: amount falling due within one year	(400)	-	(400)
	<u>6,217</u>	<u>-</u>	<u>6,217</u>

	Unrestricted	Restricted	Total
	Funds	Funds	2022
Fund balances at 31 March 2021 are presented by:	£	£	£
Tangible fixed assets (notes 6)	-	-	-
Current Assets	53,036	-	53,036
Creditors: amount falling due within one year	-	-	-
	<u>53,036</u>	<u>-</u>	<u>53,036</u>

GREENACRES EDUCATION TRUST

England & Wales - Charity number 1140868

Accounts

GREENACRES EDUCATION TRUST
REPORT AND FINACIAL STATEMENTS
for the Year Ended
31 March 2022

**GREENACRES EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS
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**GREENACRES EDUCATION TRUST
CHARITY INFORMATION
LEGAL AND ADMINISTRATION INFORMATION**

Chair: Mr. Mustafa Gore
Secretary: Mr. John Waigo

Charity Number: 1140868

Address 7c Lorrimore Square
London
SE17 3QT

Independent Examiner: E. Alli
Lakubi Consulting
Accountancy Service
Unit 47B, Park Royal Business Centre
17-21 Park Royal Road
London
NW10 7LQ

Bankers: Citi Private Bank
Citi Group Centre
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E14 5LB

**GREENACRES EDUCATION TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report and financial statements for the year ended 31 March 2022.

Structure, governance and management

The trust was registered as charity on 23rd March 2011. It's governed by a Trust Deed which details its objects and powers. The trust relies on its trustees for its day to day operations. They meet regularly to manage its affairs.

Statement of Committee's Responsibilities

The law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust for that period. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the accounts; and
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees have overall responsibility for ensuring that the Trust has appropriate system of controls financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any given time the financial position of the Trust and to enable them to ensure that the financial statements comply with relevant regulations. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for prevention of fraud and other irregularities.

Risk Management

The committee review the risk to which the Trust is exposed on an annual basis. The trustee is certified that appropriate steps have been taken to identify and manage major risk to which the Trust is exposed.

Objectives and activities

The principal activities of the Trust are:

- a) To promote the education of people in the Bombo Municipality, Luwero District, Uganda (and in such other places as the trustees may in their absolute discretion decide) in such a way as the trustees see fit including by:
 - (i) Providing and assisting in the provision of facilities for education at Greenacres Junior Academy school; and
 - (ii) Advancing the education of people in the conservation protection and improvement of the physical and natural environment, in the preservation of health and in economic sustainability;
- b) The prevention or relief of poverty in the Bombo Municipality, Luwero District, Uganda (and in such other places as the trustees may in their absolute discretion decide) by providing and assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient;
- c) Such other charitable purposes as the trustees in their absolute discretion shall see fit.

**GREENACRES EDUCATION TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Achievements and performance

In the year 2021 – 2022, trustees focused on raising funds, start-up post Covid19, academic catch-up and performance of finalist candidate classes after government eased restrictions of schools operations as well as repairs/tiling to internal/external toilets/bath-rooms accommodation buildings, classes and facilities in preparation to commencement of academic year 2023.

The trustees raised funds from well-wishers, supervised disbursements for use towards implementation of junior school repairs, running expenses, staff wages and construction of the high school 4th floor. Trustee visited school to assess performance progress of 2021/2022, meeting retained and newly recruited staff, school governing board, parents of pupils commencing final year.

Construction:

Construction work of High school is progressed on schedule, The 4th floor is completed, the roofing beams have cured. Expansion of CCTV installation project at the Junior school is completed and operating well. Solar Panels delivered awaiting funding to procure solar batteries.

Academic Progress report on Greenacres Junior Academy:

The school governing board met to deliberate on school opening for 2023 1st term. Issues discussed included challenges caused by Covid pandemic and preparations for returning to normal operations conforming with required Public Health “Standards of Operation” in schools as well as approval of 2023/2024 budget academic year.

The school parents and teacher association remained in place assisting in identifying areas requiring improvements.

The Governing Board assessed teachers and supporting staff for their performance and wage increments due to high cost of living, numbers of pupils returning and available financial resources.

The academic achievement realized last year and modernisation of infrastructure facilities was average due to the effects of lock-down of schools countrywide for a long period.

Extracurricular and pastoral activities, pupil/community involvements remained suspended on guidance from Public Health until they give go ahead.

Examination results:

Government allowed schools to operate country-wide in 2022, Greenacres Junior academy school offered 32 candidates pupils for final Primary Leaving Examinations. We await results.

**GREENACRES EDUCATION TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees made yearly visit to the school, meet with school staff and local school board of governors to assess developments progress of funded projects, assess general progress, deliberate on challenges and review recommendations that will guide forward. The school's parents/teachers association participation has been helpful identifying and recommending areas of improvement

Financial Review

During the year, Greenacres Educational Trust has received incoming resources of £22,170 (2021 - £22,170 and, had outgoing resources of £35,757 (2021 - £35,757) in delivering its objectives as well as management and administering the trust. Total funds carried forward was £53,036 (all unrestricted)

Reserve Policy

Greenacres Education Trust is seeking a level of reserves that would enable it finance its objectives and maintain long-term viability

Plans for future periods

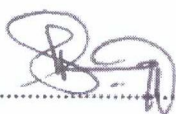
Greenacres Education Trust future plans are to raise more funds for:

Short Term:

- Environmentally clean power source classrooms and activities hall, clean fuel for kitchen and dining hall.
- Improvements of welfare facilities for pupil, staff.
- Continuation of capacity building through specialized staff training to acquire diverse technical skills.
- Construction of a multipurpose full size outdoor sports ground and associated facilities

Long Term:

- Construction of High School class floor every financial year for continuing pupils graduating from the Junior School.
- Working towards the school's financial self-reliance and sustainability.
- Building facilities for vocational training for students who may not be able to join University level.

Mr. Mustafa Gore:  25th October 2022
Chair

**GREENACRES EDUCATION TRUST
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF GREENACRES
EDUCATION TRUST**

I report on the accounts of the Charity for the year ended 31 March 2022.

Respective Responsibilities of Trustees and Examiner.

The charity's trustees, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.


It is my responsibility to state, on the basis of procedures specified in the General Direction of the Charity Commissioner under section 43(7)(b) of the 1993 Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention: which give me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 41 of the 1993 Act: and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.


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Unit 47B, Park Royal Business Centre
17-21 Park Royal Road
London
NW10 7LQ

Date: 15th September 2022

GREENACRES EDUCATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES					
<i>Incoming resources from generated funds:</i>					
Donations	3.	95,371	-	95,371	22,164
Other Income	3.	<u>24</u>	<u>-</u>	<u>24</u>	<u>6</u>
Total Incoming Resources		95,395	-	95,395	22,170
RESOURCES EXPENDED					
<i>Cost of Generating Funds:</i>					
Cost of Generating voluntary income	2.	-	-	-	-
Charitable Activities	2.	44,890	-	44,890	35,357
Governance Costs	2.	<u>400</u>	<u>-</u>	<u>400</u>	<u>400</u>
Total Resources Expended		45,290	-	45,290	35,757
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		50,105	-	50,105	(13,587)
Balances b/f at 01 April 2019		2,931	-	2,931	16,518
Balances c/f at 31 March 2020	7.	<u><u>53,036</u></u>	<u><u>-</u></u>	<u><u>53,036</u></u>	<u><u>2,931</u></u>

GREENACRES EDUCATION TRUST

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
TANGIBLE FIXED ASSETS		-	-
CURRENT ASSETS			
Cash at Bank & in Hand		<u>53,036</u>	<u>3,331</u>
		53,036	3,331
CREDITORS:			
Amount falling due within one year	4.	-	400
NET CURRENT ASSETS		53,036	2,931
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,036</u>	<u>2,931</u>
RESTRICTED FUNDS		-	-
UNRESTRICTED FUNDS		<u>53,036</u>	<u>2,931</u>
		<u>53,036</u>	<u>2,931</u>

The accounts were approved by the trustees and signed on their behalf by:

Mr. Mustafa Gore:  25th October 2022
Chair.

**GREENACRES EDUCATION TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting Policies

- a) The financial statements are prepared under the historical costs basis and with the Charities Act 1993 and related regulations.
- b) These financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities (SORP 2005 updated 2008) and applicable accounting standards.
- c) Depreciation is provided on straight line basis over estimated useful life of the assets which is four years. The trust do not have fixed assets at present.
- d) Voluntary income received by way of donations is included in full in the account when receivable.
- e) Grants are recognised in full in the accounts in the year in which they are receivable.
- f) Funds received for specific purposes are funds restricted for use for that purpose. These funds are shown separately in the accounts.
- g) Expenditure includes all expenditures incurred on income received or on other schemes run in pursuance of the organisations objectives under its charter.
- h) Cost of generating funds are costs associated with attracting voluntary income. Charitable expenditure are those costs incurred in the delivery of the charity's activities and these costs includes direct support costs. Governance costs include those associated with meeting the constitutional and statutory requirements.

GREENACRES EDUCATION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Resources Expended

	Unrestricted	Restricted	Total 2022	Total 2022
Cost of generating funds				
Publicity	-	-	-	-
Donations Administration Charges	-	-	-	-
sub-total	-	-	-	-
Charitable Activities				
School Building (Construction)	43,500	-	43,500	33,656
School Furniture & Equipment Incl. Shipping	-	-	-	169
Post, Printing, Pub, Subscription & Stationery	7	-	7	576
Telephone, Fax & Internet	-	-	-	-
Travel (Local & International)	1,692	-	1,692	1,194
Currency Exchange Gain/Loss/Bank Charges	(395)	-	(395)	(299)
Bank Charges	86	-	86	61
sub-total	44,890	-	44,890	35,357
Governance				
Independent Examination Fee	400	-	400	400
sub-total	400	-	400	400
Total Resources Expended	45,290	-	45,290	35,757

GREENACRES EDUCATION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Incoming resources	Unrestricted Funds	Restricted Funds	Total 2,022	Total 2021
	£	£	£	£
Donations and Grants				
Grants & Donations	95,371	-	95,371	22,164
Other	24	-	24	6
Total	95,395	-	95,395	22,170

4. Creditors	2,022	2021
	£	£
Amounts falling due within one year:		
Creditors	-	-
Accruals	-	400
Total	-	400

5. Analysis of net assets between funds	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£
Fund balances at 31 March 2022 are presented by:			
Tangible fixed assets (notes 6)	-	-	-
Current Assets	53,036	-	53,036
Creditors: amount falling due within one year	-	-	-
	53,036	-	53,036

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
Fund balances at 31 March 2021 are presented by:			
Tangible fixed assets (notes 6)	-	-	-
Current Assets	3,331	-	3,331
Creditors: amount falling due within one year	(400)	-	(400)
	2,931	-	2,931