

Charity Registration No. 1140864  
Scottish Charity Registration No. SC043394  
Company Registration No. 06417846 (England and Wales)

**PEOPLE & PLANET STUDENT ACTIVITIES LIMITED**  
**LINKED CHARITY WITH PEOPLE AND PLANET TRUST**

**A COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**PEOPLE & PLANET STUDENT ACTIVITIES LIMITED**  
**LINKED CHARITY WITH PEOPLE AND PLANET TRUST**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

P Ferguson (Chair)  
A Pickering (Vice Chair)  
K Tokley (Treasurer)  
P Palmano  
A McGibbon  
D Volpe  
L Rajendran  
D Boughen  
F Codlin  
S Gee

**Company Secretary**

V Moffatt

**Registered office**

2 The Old Estate Yard  
High Street  
East Hendred  
Wantage  
Oxfordshire  
OX12 8JY

**Independent examiner**

A Chapman FCA  
Chapman Worth Limited  
2 The Old Estate Yard  
High Street  
East Hendred  
Wantage  
Oxfordshire  
OX12 8JY

**PEOPLE & PLANET STUDENT ACTIVITIES LIMITED**  
**LINKED CHARITY WITH PEOPLE AND PLANET TRUST**

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**PEOPLE & PLANET STUDENT ACTIVITIES LIMITED**  
**LINKED CHARITY WITH PEOPLE AND PLANET TRUST**

**TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their report along with the financial statements for the charity for the year ended 31 March 2024. The financial statement have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the company's memorandum and articles, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2019).

**Structure, governance and management**

People & Planet Student Activities Limited ("the company" or "PAPSAL") is company limited by guarantee, registered in 2007, and was granted charitable status in 2010. The trustees, who are also directors for the purposes of company law, who served during the year and up until the date of signing these financial statements were:

P Ferguson (Chair)  
K Tokley (Treasurer)  
P Palmano  
A McGibbon  
D Volpe (Appointed 24 June 2023)  
L Rajendran (Appointed 24 June 2023)  
F Codlin (Appointed 15 June 2024)  
D Boughen (Appointed 15 June 2024)  
S Gee (Appointed 15 June 2024)  
E Carter (Chair) (Resigned 15 June 2024)  
A Pickering (Vice Chair) (Resigned 19 July 2024)  
R Patel (Vice Treasurer) (Resigned 15 June 2024)  
C Morris (Resigned 15 June 2024)  
C Laird (Resigned 15 June 2024)  
G Lluch (Resigned 15 June 2024)  
V Rodrigues (Resigned 15 June 2024)

Secretary:  
V Moffatt

**Structure, governance and management continued...**

The company is managed by a Board of Trustees composed of the directors and trustees. The Board comprises of a majority of students elected by the network, the remainder being appointed by the Board to bring particular skills to its business. The Board normally meets four times a year to review progress against financial and performance targets, to approve the annual budget and accounts and to discuss and approve the overall strategy of the organisation.

People and Planet Trust (registered charity number 1140864-1) ("PPT") is a linked charity to the company. Unless otherwise stated, all numbers in these accounts are the combined numbers of the company and People and Planet Trust.

**Risk management**

The trustees have considered the major risks to which the organisation is exposed and have reviewed those risks and the systems and procedures implemented in mitigation of those risks. The major risk is variability in funding which is mitigated by targeted increases in other sources of income, especially unrestricted funding, and ensuring that any new commitments do not exceed their funding.

Building on the individual fundraising work for 2022/3, we appointed a temporary individual fundraiser who ran a short appeal and developed our individual fundraising systems to create templates for future fundraisers.

**Reserves Policy**

The trustees have considered a reserves policy for the company and have agreed that reserves should be maintained at a level equivalent to three months operating expenditure (therefore approximately £108,000 for the combined amounts of reserves of PAPSAL and PPT). At the year-end date, the reserves gave a combined total of £158,476 which brings us back in line with our reserves policy.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives, and in setting the scale and scope of activities for the year ahead.

## **Achievements and Performance**

The 2023/24 financial year saw a increase in the number of in-person workshops and events, while on-line events were also offered.

Grant fundraising continued to form the basis of our core income, though we also received individual donations.

During the year ended 31 March 2024 the charity received grants totalling £496,179 (2023 £370,758) and donations totalling £42,023 (2023 £41,595). Expenditure totalled £446,534 (2023 £368,599) of which £341,101 (2023 £297,103) were staffing costs, with the balance representing project costs, support and fund-raising costs.

We appointed a new Migrant Justice Co-Director (increasing the number of days per week from 2 to 5) a new full time Climate Justice Co-Director, Movement Building Manager, an additional temporary intern (bringing the number up to 3) and a temporary fundraising officer. All other posts remained the same. The work of the organisation continued to be conducted remotely, so operating expenditure continued to be less than in previous years.

## **Activities**

People & Planet is dedicated to achieving public benefit by supporting or undertaking work that is intended to contribute towards:

- The eradication of global poverty,
- Protection of the environment and the promotion of sustainable development,
- The upholding and extension of human rights,
- The advancement of citizenship.

During the reporting period, these objectives were taken forward by our continuing campaigns focussing on the root causes of climate change, encouraging sustainable living and migrant justice.

We completed the first year of our 2022/2026 strategic plan which we reviewed on a quarterly basis. Despite the disruption of key staff leaving and recruitment of their replacement, all the campaigns went from strength to strength.

### **Activities (Continued...)**

December 2023 saw the departure of J Clarke our Co-Director for Climate Justice since 2021 (before that Worker's Rights) who had done an incredible job of developing the Fossil Free Careers campaign and supporting Fossil Free. They were replaced by Josie Mizen, a long term climate justice campaigner, who took up the position in January 2024.

Despite the disruption The Climate Justice Team continued to see success through the Fossil Free Divest Campaign, which not only remains popular with students but can be a conduit to other People & Planet campaigns when a university divests. At the end of the financial year, 109 universities had divested from fossil fuels (72% of universities). The Post 92 programme was also successful in targetting training on campuses where People & Planet has not had a presence with a particular focus on Fossil Free Divest.

The Fossil Free Careers campaign continued to grow with 6 universities committing to excluding the fossil fuel and mining industry from recruitment activities and one making a partial commitment. Several more universities have shown an interest in making a commitment, with 65% of UK universities having an ethical careers policy (meeting the target for ethical careers policies early) and 17 Students' Unions backing the campaign. The campaign remains extremely popular with students with 32 active groups at the end of the financial year.

The Migrant Justice Team also saw major changes with the departure of Eva Spiekermann, from the role of Co-Director in May after 5 years in post. She was replaced by Andre Dallas, our former Movement Building Officer (and before that Migrant Justice intern) in July 2024. Increasing the resources available for Migrant Justice by 3 days has ensured the campaign has gone from strength to strength with the number of universities divesting rising to 6. By the end of the year, there were 14 active groups and the campaign had visited 39 campuses.

The University League also had another successful year. Connecting campaign aims to the criteria assisted with several campaign wins, and the League continued to gain credibility in the sector. The University League Manager was invited to speak to at the UK ENIC (UK national agency for international qualifications and skills) conference and for the first time the Sunday Times used our data in their university rankings for new students.

The decision to change the Movement Building and Communications Officer post to a Manager position has had a positive impact as it has ensured more leadership of movement building and communications. Rosie Rawle was appointed in October 2023 and has developed a new social media strategy, run successful student trustee elections, supported the post 92 training programme and the democracy review of Divest Borders, and the beginning of planning for Power Shift 2025.

### **Activities (Continued...)**

Fundraising has been largely successful over the year. Income and newly secured contracts from trusts and foundations, which make up the majority of People & Planet's income, has shown reasonable growth. We funded a short term individual fundraiser who sorted out our gift aid data, trialled an appeal and set up systems for tracking supporter journeys. We are hoping these changes will see a stabilisation of individual fundraising in 2024/5

### **Plans for the future**

The Climate Justice campaigns will continue to push for divestment and the end of unethical companies recruiting on campus. The Fossil Free campaign is looking forward to celebrating 10 years since the first university divested from fossil fuels and continuing to develop campaign groups in post 92 and smaller universities. Fossil Free Careers are planning a month of action in the Autumn to kick start campaigns on campuses and strengthen those that currently exist.

The Migrant Justice campaign will continue to develop links with partners such as Solidarity Knows No Borders. Alongside groups such as Stop Funding Hate and Migrants Rights Network, we will be sharing learning and exploring new ways to campaign in this area. The team will continue to strengthen campaign groups across the UK, plan a day of action and support inside track negotiations to ensure further campaign wins.

We will continue to use the University League Methodology to encourage universities to commit to being ethical, sustainable and to agree to our campaign demands. In September 2024, the The University League will be fully integrated into the Sunday Times university guide.

In the year ahead we plan to develop a communication strategy to enable us to build our network. And for the first time since 2019, we are planning to hold Power Shift in person, in Chester and will use the event to provide training on campaign skills, political education and our campaigns.

We anticipate this year will see a reduction in grant income as some long term grants have ended. We are prospecting for new funders and planning to stabilise our individual fundraising with an autumn appeal and a spring donor ring round.

## Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees must follow best practice and:

Select suitable accounting policies and then apply them consistently;

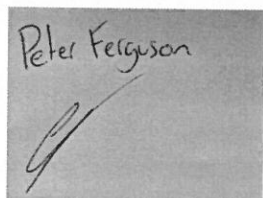
Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards and statements of recommended practice have been followed,

Subject to any departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

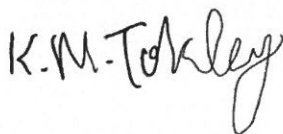
The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Report) Regulations and the provisions of the trust need. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on the 30/11/2024

A rectangular box containing a handwritten signature in black ink that reads "Peter Ferguson".

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P Ferguson

A handwritten signature in black ink that reads "K.M. Tokley".

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K Tokley

**PEOPLE & PLANET STUDENT ACTIVITIES LIMITED**  
**LINKED CHARITY WITH PEOPLE AND PLANET TRUST**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF PEOPLE & PLANET STUDENT ACTIVITIES LIMITED**

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I report to the trustees on my examination of the financial statements of People & Planet Student Activities Limited (the charity) for the year ended 31 March 2024.

**Responsibility's and Basis of Report**

As the trustees of the Company (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5) (b) of the 2011 Act.

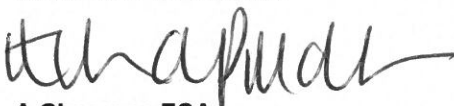
**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**A Chapman FCA**  
Chapman Worth Ltd  
2 The Old Estate Yard  
High Street  
East Hendred  
Wantage  
Oxfordshire  
OX12 8JY  
Dated: 30 November 2023

**PEOPLE & PLANET STUDENT ACTIVITIES LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2024**

		Combined Year 2024				
	Notes	Restricted 2024 £	Unrestricted 2024 £	Designated 2024 £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>						
Donations and legacies	2	-	42,023	-	42,023	41,595
Other income		-	2,295	-	2,295	2,894
<b>Income from trading activities</b>						
Sales and merchandising		-	-	-	-	5
Grants and Contracts	3	402,920	93,259	-	496,179	370,758
Consultancy		-	7,691	-	7,691	9,534
Events		-	-	-	-	72
		<b>402,920</b>	<b>145,268</b>	<b>-</b>	<b>548,188</b>	<b>424,858</b>
<b>Expenditure on:</b>						
Raising funds		-	65,884	-	65,884	-
Charitable activities	4	326,832	119,702	-	446,534	368,599
<b>Total expenditure</b>		<b>326,832</b>	<b>185,586</b>	<b>-</b>	<b>512,418</b>	<b>368,599</b>
<b>Net incoming resources before transfers</b>		76,088	(40,318)	-	35,770	56,259
<b>Gross transfers between funds</b>		-	-	-	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		76,088	(40,318)	-	35,770	56,259
Fund balances at 1 April 2023		39,303	69,616	13,787	122,706	66,447
<b>Fund balances at 31 March 2024</b>		<b>115,391</b>	<b>29,298</b>	<b>13,787</b>	<b>158,476</b>	<b>122,706</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**PEOPLE & PLANET STUDENT ACTIVITIES LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 31 MARCH 2024**

	Notes	Restricted £	Combined 2024 Unrestricted £	Designated £	Total £	2023 Total £
<b>Fixed assets</b>						
Tangible assets	9	-	1,140	-	1,140	1,575
		-	1,140	-	1,140	1,575
<b>Current assets</b>						
Debtors	10	-	11,020	-	11,020	23,551
Cash at bank and in hand		399,391	23,575	13,787	436,753	335,786
		399,391	34,595	13,787	447,773	359,337
Creditors	11	284,000	6,437	-	290,437	238,206
<b>Net current assets</b>		115,391	28,158	13,787	157,336	121,131
<b>Total assets less current liabilities</b>		115,391	29,298	13,787	158,476	122,706
<b>Income funds</b>						
Restricted funds	13	115,391	-		115,391	39,303
Unrestricted funds		-	29,298		29,298	69,616
Designated funds				13,787	13,787	13,787
<b>Total funds</b>	14	115,391	29,298	13,787	158,476	122,706

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on :

30/11/2024

*K.M. Tokley*

Trustee signature

K Tokley

**PEOPLE & PLANET STUDENT ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**Charity information**

People & Planet Student Activities Limited is a private company limited by guarantee. The registered office address is 2 The Old Estate Yard, High Street, East Hendred, Wantage, Oxfordshire OX12 8JY. The company is also registered with the Charities Commission for England and Wales. People & Planet Student Activities Limited is a linked charity with People and Planet Trust as recognised by the Charities Commission for England and Wales.

**Accounting convention**

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

**Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**PEOPLE & PLANET STUDENT ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Resources expended**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to do so.

Charitable activities include expenditure associated with meeting its charitable objectives. This includes the cost of grant making, and direct provision of charitable services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment: 5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**PEOPLE & PLANET STUDENT ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>2. Donations and legacies</b>			
Planned donations		13,609	27,004
One off donations		20,177	11,072
Other donations		-	19
Gift aid received		8,237	3,500
		<b>42,023</b>	<b>41,595</b>
People & Planet Student Activities Ltd		37,069	31,245
People and Planet Trust	<b>15</b>	4,954	10,350
		<b>42,023</b>	<b>41,595</b>
<b>3. Grants and contracts</b>			
AB Charitable Trust		16,668	20,000
Energy Transition Fund		121,500	31,923
European Union		-	-
Climate Change Collaboration		27,300	-
Greenpeace Environmental Trust		50,000	42,303
Joseph Rowntree Charitable Trust		78,956	81,577
Paul Hamlyn Foundation		45,194	34,139
Patagonia		15,521	(7,384)
Polden Puckham Charitable Fund		10,667	16,000
Solberga Foundation		7,500	-
The Stitching Foundation		-	6,428
Unbound Philanthropy		30,000	30,000
Uplift Foundation		10,000	15,834
Wallace Global Fund		26,820	29,908
Gower Street		33,553	6,780
Climate Change Collaboration		-	45,750
The Passionists		3,500	2,500
Network for Social Change		-	15,000
Joffe Trust		19,000	-
		<b>496,179</b>	<b>370,758</b>
Restricted		402,920	267,409
Unrestricted		93,259	103,349
		<b>496,179</b>	<b>370,758</b>
People & Planet Student Activities Ltd		496,179	370,758
People and Planet Trust		-	-
		<b>496,179</b>	<b>370,758</b>

**PEOPLE & PLANET STUDENT ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Note</b>	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>4. Expenditure on charitable activities</b>			
Staffing costs	<b>6</b>	341,101	297,103
Direct project costs		<u>36,062</u>	<u>40,181</u>
		377,163	337,284
Support costs	<b>5</b>	64,691	28,135
Governance costs	<b>5</b>	<u>4,680</u>	<u>3,180</u>
		<b>446,534</b>	<b>368,599</b>
Restricted funds:			
Fossil Free Careers		110,282	-
Fossil Free Divestment		52,506	-
Climate Change		-	184,216
Movement Building (was activism)		34,902	37,190
Powershift		-	46
Undoing Borders		-	8,216
University League		52,719	-
Divest		<u>76,424</u>	<u>63,084</u>
	<b>13</b>	326,832	292,752
Unrestricted fund		119,702	75,847
		<b>446,534</b>	<b>368,599</b>
<b>5. Support Costs</b>			
Rent & storage costs		8,066	4,461
Staff training and welfare		-	119
Bank charges		768	1,131
Equipment maintenance		498	103
Fees and subscriptions		317	162
Finance & accountancy		22,899	16,677
Human resources		1,951	1,803
Insurance		1,411	1,069
Office supplies		95	61
Postage		274	193
Software and digital costs		21,664	1,746
Telephone		120	160
Consultancy & legal fees		6,073	-
Depreciation		435	435
Sundry		<u>119</u>	<u>15</u>
		<b>64,691</b>	<b>28,135</b>
<b>Governance costs</b>			
People & Planet Student Activities Ltd		4,680	3,180
People and Planet Trust		<u>-</u>	<u>-</u>
		<b>4,680</b>	<b>3,180</b>

Governance costs include payments to the independent examiner of £3,360 (2023 £3,360) for the independent examination.

**PEOPLE & PLANET STUDENT ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>6. Staffing costs</b>		
Salaries and Wages	291,430	254,391
Social Security Costs	24,189	19,785
Pensions	25,482	22,927
	<b>341,101</b>	<b>297,103</b>

No employee received more than £60,000 in emoluments.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

<b>2024</b>	<b>2023</b>
9	9

The remuneration of key management personnel is as follows:

	<b>2024</b>	<b>2023</b>
Aggregate compensation	222,811	150,786

**7 Trustees remuneration and related party transactions**

No members of the Board of Trustees received any remuneration during the year. During the year 6 trustees were reimbursed expenses totalling £228.64 (2023: nil) for travel to board meetings. There were no unrestricted donations received from trustees during 2024 (2023: nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023: nil).

**8 Taxation**

As a charity, People & Planet Student Activities Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. A tax charge has arisen on interest received without the deduction of tax.

**PEOPLE & PLANET STUDENT ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**9 Tangible fixed assets**

	Office equipment £	Total £
<b>Cost</b>		
At 1 April 2023	2,561	2,561
Additions	-	-
Surplus on revaluation	-	-
Disposals	-	-
At 31 March 2024	<u>2,561</u>	<u>2,561</u>
<b>Depreciation</b>		
At 1 April 2023	986	986
Charge for the year	435	435
Surplus on revaluation	-	-
On disposals	-	-
At 31 March 2024	<u>1,421</u>	<u>1,421</u>
<b>Carrying amount</b>		
At 31 March 2024	<u>1,140</u>	<u>1,140</u>
At 31 March 2023	<u>1,575</u>	<u>1,575</u>

**10 Debtors**

	2024 £	2023 £
Debtors - Grants receivable	-	3,300
Debtors others	8,444	18,398
Prepayments	2,576	1,853
	<u>11,020</u>	<u>23,551</u>

**11 Creditors: amounts falling due within one year**

	2024 £	2023 £
Grants received in advance	284,000	223,469
Taxation and social security	-	5,903
Other creditors and accruals	6,437	8,834
	<u>290,437</u>	<u>238,206</u>

**PEOPLE & PLANET STUDENT ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12 Transfer of funds**

There was no transfer of funds this year as the restricted expenditure did not run into a deficit.

**13 Restricted funds**

	As at 1 April 2023	Incoming	Outgoing	Transfers	As at 31 March 2024
	£	£	£		£
Fossil Free Careers	-	144,003	(110,281)	-	33,722
Fossil Free Divestment	-	77,613	(52,506)	-	25,107
Movement building (was activism)	202	59,354	(34,902)	-	24,654
University League	-	46,720	(52,719)	-	(5,999)
Divest	39,101	75,230	(76,424)	-	37,907
	<b>39,303</b>	<b>402,920</b>	<b>(326,832)</b>	<b>-</b>	<b>115,391</b>

**14 Analysis of net assets between funds**

	Restricted	Unrestricted	Designated	Total
	£	£	£	£
Fixed assets	-	1,140	-	1,140
Current assets	399,391	34,595	13,787	447,773
Creditors: amounts falling due within one year	284,000	6,437	-	290,437
	<b>115,391</b>	<b>29,298</b>	<b>13,787</b>	<b>158,476</b>

**15 Analysis of amounts included in SOFA and SOFP relating to People and Planet Trust**

The combined amounts in the SOFA include the following totals in relation to the linked charity, People and Planet Trust.

	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
People and Planet Trust	8,477	4,954	-	-	13,431
People & Planet Student Activities Ltd	114,229	543,235	512,418	-	145,046
	<b>122,706</b>	<b>548,189</b>	<b>512,418</b>	<b>-</b>	<b>158,477</b>

Balances attributed to People and Planet Trust as at the 31 March 2024:

	2024	2023
	£	£
Debtors	-	-
Cash at bank and in hand	13,431	8,477
Creditors	-	-
<b>Total funds</b>	<b>13,431</b>	<b>8,477</b>

**16 Pension**

The charity does not operate a pension scheme for its employees but does administer contributions to a stakeholder pension scheme for 9 staff (2023 9 staff). The charity made contributions amounting to £26,841 (2023 £22,927) to this scheme during the year ended 31 March 2024.

