

Charity Registration No. 1140864
Scottish Charity Registration No. SC043394
Company Registration No. 06417846 (England and Wales)

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
LINKED CHARITY WITH PEOPLE AND PLANET TRUST

A COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
LINKED CHARITY WITH PEOPLE AND PLANET TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P Palmano (Chair)
E Carter (Vice Chair)
A Pickering (Vice Chair)
J Dawson (Treasurer)
R Patel (Vice Treasurer)
C Morris
C Laird
P Ferguson
G Lluch
C Kelly
A McGibbon

Company Secretary

V Moffatt

Registered office

2 The Old Estate Yard
East Hendred
Oxfordshire
OX12 8JY

Independent examiner

Anna Chapman FCA
Chapman Worth Limited
2 The Old Estate Yard
East Hendred
Oxfordshire
OX12 8JY

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
LINKED CHARITY WITH PEOPLE AND PLANET TRUST

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PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
LINKED CHARITY WITH PEOPLE AND PLANET TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report along with the financial statements for the charity for the year ended 31 March 2022. The financial statement have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the company's memorandum and articles, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2019).

Structure, governance and management

People & Planet Student Activities Limited ("the company" or "PAPSAL") is company limited by guarantee, registered in 2007, and was granted charitable status in 2010. The trustees, who are also directors for the purposes of company law, who served during the year and up until the date of signing these financial statements were:

N Werren (former Chair, resigned June 2021)
B Bhargava (resigned June 2021)
E Adams (resigned June 2021)
Em Carter (former Treasurer, resigned June 2021)
R Taylor (resigned December 2021)
M Bromfield (former Chair) (resigned June 2022)
G Buskell (former Vice Chair, resigned June 2022)
P Lacey (resigned September 2022)
C Ramsden (resigned September 2022)
C Kelly
A Pickering (Vice Chair)
R Patel (Vice Treasurer)
C Morris
C Laird
El Carter
J Dawson (Treasurer)
P Palmano (appointed June 2022, elected chair June 2022)
G Lluch (appointed June 2022)
P Ferguson (appointed June 2022)
A McGibbon

Secretary:
V Moffatt

Structure, governance and management continued...

The company is managed by a Board of Trustees composed of the directors and trustees. The Board comprises of a majority of students elected by the network, the remainder being appointed by the Board to bring particular skills to its business. The Board normally meets four times a year to review progress against financial and performance targets, to approve the annual budget and accounts and to discuss and approve the overall strategy of the organisation.

People and Planet Trust (registered charity number 1140864-1) ("PPT") is a linked charity to the company. Unless otherwise stated, all numbers in these accounts are the combined numbers of the company and People and Planet Trust.

Risk management

The trustees have considered the major risks to which the organisation is exposed and have reviewed those risks and the systems and procedures implemented in mitigation of those risks. The major risk is variability in funding which is mitigated by targeted increases in other sources of income, especially unrestricted funding, and ensuring that any new commitments do not exceed their funding.

In the longer term, it is only by growing the company's unrestricted income that we will be able to strengthen our reserves position and provide financial stability. This year we worked with an individual consultant to develop our individual fundraising with limited success, which has led us to reappraise the approach for 2022/3.

Reserves Policy

The trustees have considered a reserves policy for the company and have agreed that reserves should be maintained at a level equivalent to three months operating expenditure (therefore approximately £90,000 for the combined amounts of reserves of PAPSAL and PPT). At the year-end date, the reserves gave a combined total of £ 66,447 which is below this policy. Due to increasing success in fundraising in 2021/2 we anticipate a stronger position at the end of 2022/23 and predict reserves will be at the agreed level by that date. The trustees continue to actively monitor the charity's reserve policy.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives, and in setting the scale and scope of activities for the year ahead.

Achievements and Performance

The 2021/2 financial year began a year after the pandemic and saw a continuation of remote working and online activities. Having experienced this new way of working for a year, the company was able to predict and manage income and expenditure more accurately than in the previous.

Fundraising activities throughout the year continued to focus on securing restricted grants, the largest element of People & Planet's income.

During the year ended 31 March 2022 the charity received grants totalling £252,371 (2021 £288,041) and donations totalling £54,181 (2021 £40,471).

Expenditure totalled £339,244 of which £259,046 (2021 £236,814) were staffing costs, with the balance representing project costs, support and fund-raising costs. In terms of staffing this financial year saw the permanent appointment of the Campaigns Manager, Climate Justice, and the University League Manager. All other posts remained the same. The work of the organisation continued to be conducted remotely, so operating expenditure continued to be less than in previous years.

Activities

People & Planet is dedicated to achieving public benefit by supporting or undertaking work that is intended to contribute towards:

- The eradication of global poverty,
- Protection of the environment and the promotion of sustainable development,
- The upholding and extension of human rights,
- The advancement of citizenship.

During the reporting period, these objectives were taken forward by our continuing campaigns focussing on the root causes of climate change, encouraging sustainable living and migrant justice.

Despite the constraints of work with student groups continuing to be done remotely, our campaigns in 2021/2 went from strength to strength.

The Climate Justice Team continued to see success through the Fossil Free campaign, which not only remains popular with students but can be a conduit to other People & Planet campaigns when a university divests. At the end of the financial year, over 60% of universities had divested from fossil fuels with the target of 100 universities divesting being within close reach. The campaign also began exploring alternative organising models in order to bring organisers from traditionally under-represented campuses into the student network.

The team also formally launched the new campaign, Fossil Free Careers at Power Shift 2021, which proved to be an immediate success. By March 2021 12 campaign groups had formed, 6 Student Unions had passed a Fossil Free Careers motion, the National Union of Students had endorsed the campaign and an initial campaign action guide was made available. The jobs platform, 'For Good', became the first in the world to adopt an Ethical Careers Policy which explicitly excluded oil, gas and mining companies on environmental grounds.

Activities (Continued...)

The Migrant Justice Team had a highly successful year, with over 24 campus based student groups organising on migrant justice at their universities and 250 students trained on migration justice specific issues. Following a review of campaigns the team was running, and in consultation with student trustees, it was resolved to propose to the student network that the Undoing Borders campaign be wound down in 2022 and Divest Borders became People & Planet's main migration justice campaign. This was due to the fact that the Undoing Borders campaign was too wide-reaching in its aims and universities are so enmeshed in the hostile environment, making it hard to build or maintain momentum towards a clear goal and campaign win.

Instead, building on People & Planet's success in divesting from fossil fuels and on border divestment research and campaign development work done in the previous year, the Migrant Justice Team formally launched the Divest Borders campaign in Autumn 2021, including the release of a campaign action guide and most importantly a Border Divestment List identifying 60 companies most complicit in border violence. By March 2022 14 Divest Borders campaign groups had formed calling on their universities to never invest in companies that profit off border violence.

The new University League Manager set up and managed the process for the 2021 League, beginning by alerting the sector and revising methodology in the Spring. A new recruitment strategy of recruiting student and recent graduate volunteers was trialled with good success with over 30 student volunteers trained to do the research in the summer 2021. As in previous years, the Guardian continued to be our exclusive media partner, running two separate articles on The University League. In addition, opinion pieces were published in sector-specific press such as the Higher Education Policy Institute and Wonk He on issues such as links with the fossil fuel industry and carbon reduction. There was also good coverage of the ranking in local and student press, as well as globally through websites for international student recruitment. In January 2022 a questionnaire was organised to gauge how the sector feels about the university league, how much of an impact it has and what amendments to methodology could be made, with a view to increasing buy-in and engagement from universities. We found 69% of respondents said it had a direct impact of internal policy-making, showing the theory of change is effective. The methodology was tweaked in March 2022 taking into account sector feedback, feedback from volunteers, and learnings from the previous iteration of the project. In addition, new questions have been added to represent the Fossil Free Careers campaign, as well as the Can't Buy My silence NDA pledge and the UCU demands to end precarity in higher education.

Activities (Continued...)

The work of Movement Building continues to be critical with the campaigns teams continuing to support students through termly ring rounds, offering regular online workshops and running two online events, Power Shift 2021 which offered 16 workshops over the month of July and Go Green Week which ran a week of events in February 2022. In addition, a pilot programme specifically aimed at providing training for people attending post 92 universities proved successful in building connections at universities who haven't in the past connected much with the network.

Plans for the future

2021/2 was the second year of People & Planet operating in a pandemic and the work has been conducted online since March 2020. As the UK continues to open up, we are intending to gradually undertake more in person events and meetings, assessing risk and in consultation with staff and trustees.

The year ahead will see the completion of our new 4 year strategy setting out our plans from 2022 to 2026. We will continue to work with students to achieve success for Climate Justice and Migrant Justice campaigns as well as creating the 2022/23 University League, which we hope will have increased visibility due to the award of funding for PR support from the Climate Change Coalition. We will offer ongoing support to student groups and provide workshops in person and online. And we will have a review of Power Shift before planning the 2023 event.

We will continue to focus our efforts on long term fundraising to ensure the sustainability of People & Planet. A key part of this will be grant fundraising and we will also complete the project to upgrade our CRM (Constituent Relationship Management database) and look to significantly expand the number and financial value of our individual givers, and grow income from grant givers.

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees must follow best practice and:

Select suitable accounting policies and then apply them consistently;

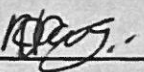
Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards and statements of recommended practice have been followed,

Subject to any departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Report) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on the 3rd December 2022:



R Patel



P Palmano

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
LINKED CHARITY WITH PEOPLE AND PLANET TRUST

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF PEOPLE & PLANET STUDENT ACTIVITIES LIMITED

I report to the trustees on my examination of the financial statements of People & Planet Student Activities Limited (the charity) for the year ended 31 March 2022.

Responsibility's and Basis of Report

As the trustees of the Company (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Chapman FCA
Chapman Worth Ltd
2 The Old Estate Yard
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OX12 8JY
Dated: 4th December 2021

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Combined Year 2022		Total 2022 £	Total 2021 £
		Restricted 2022 £	Unrestricted 2022 £		
Income and Endowments from:					
Donations and legacies	2	-	54,181	54,181	40,471
Other income		-	190	190	360
Income from trading activities					
Sales and merchandising		-	-	-	5
Grants and Contracts	3	171,370	81,001	252,371	288,041
Consultancy		-	6,967	6,967	59
Events		-	150	150	603
		171,370	142,489	313,859	329,539
Expenditure on:					
Raising funds (Rent)		-	229	229	20,169
Charitable activities	4	285,407	53,608	339,015	355,392
Total expenditure		285,407	53,837	339,244	375,561
Net incoming resources before transfers		(114,037)	88,652	(25,385)	(46,022)
Gross transfers between funds		143,693	(143,693)	-	-
		29,656	(55,041)	(25,385)	(46,022)
Net income/(expenditure) for the year/ Net movement in funds					
Fund balances at 1 April 2021		23,509	68,323	91,832	137,854
Fund balances at 31 March 2022		53,165	13,282	66,447	91,832

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	Restricted £	Combined 2022 Unrestricted £	Total £	2021 Total £
Fixed assets					
Tangible assets	9	-	165	165	231
		-	165	165	231
Current assets					
Debtors	10	-	16,112	16,112	32,176
Cash at bank and in hand		218,112	10,657	228,769	162,994
		218,112	26,769	244,881	185,170
Creditors	11	164,947	13,652	178,599	63,569
Net current assets		53,165	13,117	66,282	91,601
Total assets less current liabilities		53,165	13,282	66,447	91,832
Income funds					
Restricted funds	13	53,165	-	53,165	23,509
Unrestricted funds		-	13,282	13,282	68,323
Total funds	14	53,165	13,282	66,447	91,832

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

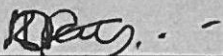
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 3rd December 2022:

Trustee signature


R Patel

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

People & Planet Student Activities Limited is a private company limited by guarantee. The registered office address is 3 The Old Estate Yard, High Street, East Hendred, Wantage, Oxfordshire OX12 8JY. The company is also registered with the Charities Commission for England and Wales. People & Planet Student Activities Limited is a linked charity with People and Planet Trust as recognised by the Charities Commission for England and Wales.

Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to do so.

Charitable activities include expenditure associated with meeting its charitable objectives. This includes the cost of grant making, and direct provision of charitable services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment: 5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
2. Donations and legacies		
Planned donations	24,653	34,154
One off donations	22,338	1,748
Other donations	500	169
Gift aid received	6,690	4,400
	54,181	40,471
People & Planet Student Activities Ltd	44,799	29,758
People and Planet Trust	15 9,382	10,713
	54,181	40,471
3. Grants and contracts		
AB Charitable Trust	3,333	-
Energy Transition Fund	22,802	-
European Union	3,746	50,312
Climate Change Collaboration	18,750	50,625
Greenpeace Environmental Trust	26,271	13,136
Joseph Rowntree Charitable Trust	52,468	65,532
Mulder Foundation	-	5,000
Paul Hamlyn Foundation	26,667	15,000
Patagonia	27,202	32,812
Polden Puckham Charitable Fund	16,000	5,333
Solberga Foundation	5,833	-
The Stitching Foundation	8,283	-
Unbound Philanthropy	30,000	30,000
Uplift Foundation	5,833	-
Wallace Global Fund	5,183	20,291
	252,371	288,041
Restricted	171,370	274,771
Unrestricted	81,001	13,270
	252,371	288,041
People & Planet Student Activities Ltd	252,371	288,041
People and Planet Trust	-	-
	252,371	288,041

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
4. Expenditure on charitable activities			
Staffing costs		259,046	236,814
Direct project costs		69,233	102,707
		<u>328,279</u>	<u>339,521</u>
Support costs	5	7,904	13,411
Governance costs	5	2,832	2,460
		<u>339,015</u>	<u>355,392</u>
Restricted funds:			
Climate Change		150,339	73,923
Movement Building (was activism)		46,384	67,472
Powershift		323	4,191
Sweatshop		-	139,546
Undoing Borders		88,361	20,060
	13	<u>285,407</u>	<u>305,193</u>
Unrestricted fund		53,608	50,199
		<u>339,015</u>	<u>355,392</u>
5. Support Costs			
Staff training and welfare		2,208	1,778
Bank charges		56	-
Equipment maintenance		443	4,023
Fees and subscriptions		939	1,089
Human resources		961	2,498
Insurance		1,186	1,745
Office supplies		40	244
Postage		168	642
Software and digital costs		1,507	782
Telephone		50	82
Depreciation		66	66
Sundry		280	462
		<u>7,904</u>	<u>13,411</u>
Governance costs			
People & Planet Student Activities Ltd		2,832	2,460
People and Planet Trust		-	-
		<u>2,832</u>	<u>2,460</u>

Governance costs include payments to the independent examiner of £2,460 (2021 £2,460) for the independent examination.

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
6. Staffing costs		
Salaries and Wages	220,874	206,303
Social Security Costs	17,067	13,732
Pensions	21,105	16,779
	259,046	236,814

No employee received more than £60,000 in emoluments.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

2022	2021
10	8

The remuneration of key management personnel is as follows:

	2022	2021
Aggregate compensation	150,786	150,786

7 Trustees remuneration and related party transactions

No members of the Board of Trustees received any remuneration during the year. There were expenses reimbursed this year (2021 none). There were no unrestricted donations received from trustees during 2022 (2021: £9).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021 £0).

8 Taxation

As a charity, People & Planet Student Activities Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. A tax charge has arisen on interest received without the deduction of tax.

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

9 Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 April 2021	716	716
Additions	-	-
Surplus on revaluation	-	-
Disposals	-	-
At 31 March 2022	<u>716</u>	<u>716</u>
Depreciation		
At 1 April 2021	485	485
Charge for the year	66	66
Surplus on revaluation	-	-
On disposals	-	-
At 31 March 2022	<u>551</u>	<u>551</u>
Carrying amount		
At 31 March 2022	165	165
At 31 March 2021	<u>231</u>	<u>231</u>

10 Debtors

	2022 £	2021 £
Debtors - Grants receivable	-	18,060
Debtors others	14,298	11,852
Prepayments	1,814	2,264
	<u>16,112</u>	<u>32,176</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Grants received in advance	164,947	81,271
Taxation and social security	5,247	4,505
Other creditors and accruals	8,405	7,793
	<u>178,599</u>	<u>93,569</u>

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

12 Transfer of funds

There was no transfer of funds this year as the restricted expenditure did not run into a deficit.

13 Restricted funds

	As at 1 April 2021	Incoming	Outgoing	Transfers	As at 31 March 2022
	£	£	£	£	£
Climate change	81,273	96,523	(150,339)	-	27,457
Corporate power	(1)		1	-	-
Movement building (was activism)	2,421	4,722	(46,384)	39,241	-
Powershift	(15,240)	1,842	(324)	13,722	-
Sweatshop	(90,730)	-	-	90,730	-
Migrant Justice (Undoing Borders)	45,786	68,283	(88,361)	-	25,708
	23,509	171,370	(285,407)	143,693	53,165

14 Analysis of net assets between funds

	Restricted	Unrestricted	Total
	£	£	£
Fixed assets	-	165	165
Current assets	218,112	26,769	244,881
Creditors: amounts falling due within one year	164,947	13,652	178,599
	53,165	13,282	66,447

15 Analysis of amounts included in SOFA and SOFP relating to People and Planet Trust

The combined amounts in the SOFA include the following totals in relation to the linked charity, People and Planet Trust.

	As at 1 April 2021	Income	Expenditure	Transfers	As at 31 March 2022
	£	£	£	£	£
People and Planet Trust	17,427	9,382	-	(18,332)	8,477
People & Planet Student Activities Ltd	74,405	304,477	339,244	18,332	57,970
	91,832	313,859	339,244	-	66,447

Balances attributed to People and Planet Trust as at the 31 March 2022:

	2022	2021
	£	£
Debtors	-	-
Cash at bank and in hand	8,477	17,427
Creditors	-	-
Total funds	8,477	17,427

16 Pension

The charity does not operate a pension scheme for its employees but does administer contributions to a stakeholder pension scheme for 10 staff (2021 8 staff). The charity made contributions amounting to £13,145 (2021 £16,779) to this scheme during 2021/22.