

FINANCIAL REPORT 2020-2021

**HoSCT – HEART OF STREATLEY CHARITABLE
TRUST**

Administrative Details of the Charity and its Trustees for Year Ended 31 March 2021

Trustees

Mr Nicholas Barnes - Chair
Dr John Bell - Secretary
Dr Nicola Swan - Treasurer
Mr Marcus Francis
Mr Robert Kapp (appointed xxx)
Mr John Rogers (appointed xxx)
Ms Joanne Ashmore (still awaiting info to officially appoint)

Charity Registration Number

1140853

Principle Office

The Old Golf House
Rectory Road
Streatley
Reading
Berkshire
RG8 9QA

Bankers

Lloyds Bank
Broad Street
Reading

Trustees' Report For the Year Ended 31 March, 2021

The Trustees present their annual report together with their financial statements for the charity for the year from 01 April, 2020 to 31 March, 2021.

Structure, governance and management

• GOVERNING DOCUMENT

HoSCT's governing document was registered with the Charity Commission on September 03, 2010

• CONSTITUTION

The objects of the charity are to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment of the parish of Streatley, West Berkshire.

and
For such exclusively charitable objects and purposes as the trustees may in their discretion think fit.

• METHOD OF APPOINTMENT AND INDUCTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the charity's Trust Deed.

The trustees look for persons of proven integrity who share the vision and objectives of the charity and who have the relevant wisdom and experience to contribute to the running of the Charity.

Each new trustee is provided with the relevant Charity Commission publications, a copy of the Charity's constitution and the relevant information from the Charity Commission relating to the duties of trustees.

• PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

• RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is

exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Trustees' Report (continued)

For the Year Ended 31 March, 2021

- **REVIEW OF ACTIVITIES**

To be written by the chair (Summary of what we have done and number of meetings)

- **RESERVES POLICY**

The charity maintains adequate reserves for its level of operation as no activities are undertaken until funding is in place from donors.

- **GOING CONCERN**

After making appropriate enquiries and funding applications, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

- **TRUSTEES RESPONSIBILITY STATEMENT**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on
and signed on their behalf by:

Mr Nicholas Barnes, Chair

HoSCT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2021

INCOME FROM:	Note	Funds £
Donations	1	32,287.50

TOTAL INCOME		32,287.50

 EXPENDITURE ON:		
Charitable Activities	2	
Unrestricted	(a)	2,774.84
Restricted Wild Flower Project	(b)	676.00
Restricted Wall Project (Paid)	(c)	895.91
(Accrued)	(c)	39,170.70

TOTAL EXPENDITURE		41,945.54

 RECONCILIATION OF FUNDS:		
Total funds carried forward	3	53,111.71
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BALANCE SHEET

FOR THE YEAR ENDED 31 March 2021

		2021	
	Notes	£	£
CURRENT ASSETS			
Cash at bank	4	52,702.71	
Paypal Account		-	
Fund Yet to be Claimed (TOE)		193.50	
NET CURRENT ASSETS			
52,896.21			-----
NET ASSETS			
52,896.21			
=====			
CURRENT LIABILITIES			
Wall project bills			39,170.70
NET ASSET VALUE			
13,725.51			
CHARITY FUNDS			
Unrestricted funds			
22,633.62			
Restricted funds			30,069.09
Restricted funds to be claimed (TOE)			
193.50			
Less Liabilities			39,170.70

TOTAL FUNDS			13, 725.51

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The financial statements were approved by the Trustees on:

And signed on their behalf by:

Mr Nicholas Barnes, Chair

The notes on page 7 form part of these financial statements.

HoSCT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. INCOME FROM DONATIONS

Total	Unrestricted Funds	Restricted Funds	Funds
Streatley PC	500.00		
500.00			
Anon	1,000.00		
1,000.00			
Wildflower project		482.50	
482.50			
Contributions to the wall project	2,000.00	28,305.00	
30,305.00			
-	-----	-----	-----
TOTAL 2021	3,500.00	28,787.50	
32,287.50	=====	=====	
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2. EXPENDITURE ON CHARITABLE ACTIVITIES

(a) Unrestricted Funds

Weed eradication	90.00
Insurance	712.93
Maintenance	400.00

TOTAL
1,202.93

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Restricted Funds

(b) Wildflower Project 676.00

(c) Wall project

Bennington Green	660.00	
PayPal fees		235.91

Accrued fees	39,170.70	---
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TOTAL
 40,066.61

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Actual Expenditure on Charitable Activities		
2,774.84		
Accrued Expenditure on Charitable Activities		
39,170.70		-----

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 Total expenditure on Charitable Activities
 41,945.54

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3. TOTAL FUNDS

Balance carried forward – Lloyds Bank	53,111.71
Balance carried forward – Paypal acc	0

TOTAL CASH HELD	
53,111.71	

4. CASH AT BANKS

a) Lloyds Bank

Balance b/f 01-04-2020	23,190.05
Total Receipts	32,051.59
Total Expenditure in year	(2,538.93)
Cheques paid and not presented	409.00

Balance carried forward at 31-12-2020	
53,111.71	

b) PayPal Account

Balance b/f 01-04-2020	0
Total Receipts	16,065.00
Less Transfers to Lloyds Bank	(15,829.09)
Less Fees from PayPal	(235.91)

Balance carried forward at 31/03/2021

0