

REGISTERED COMPANY NUMBER: 07540163 (England and Wales)
REGISTERED CHARITY NUMBER: 1140845

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 29 February 2024
for
The Hope Centre in North East Cheshire

Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

**Contents of the Financial Statements
for the Year Ended 29 February 2024**

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The Hope Centre in North East Cheshire

Report of the Trustees for the Year Ended 29 February 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purpose: To respond to Human Need by Loving Service 'LIVING; LOVING; SERVING; SHARING'

Objectives.

- The advancement of the Christian Faith amongst the residents of North East Cheshire
- by promoting education
- by providing opportunities for social interaction
- by providing facilities which foster social welfare through recreation and leisure
- by encouraging and facilitating entry and re-entry into the world of work

All the above with the objective of improving the wellbeing of local residents

-The Hope Centre has a mission actively to promote the principle of equality of opportunity at all times

Activities

The Hope Centre was established in 2011 and has now been serving the Macclesfield community for over 12 years. This was the first full year of trading since moving the Café and books/Bible/Gifts and cards to the ground floor. Further work was completed on the 1st floor creating a space for meetings and activities. In addition a Prayer Room was established in order for prayer and meeting with individuals in need of support.

Significant activities

All its charitable activities focus on responding to human need by Living; Loving; Serving; Sharing.

The Hope Centre in North East Cheshire

Report of the Trustees

for the Year Ended 29 February 2024

OBJECTIVES AND ACTIVITIES

Public benefit

1. Community Outreach

As a result of the changes implemented to the 1st floor, it has been possible for the space to increasingly be used for meetings for the benefit of the wider community. This has been helped by the establishment of the centre as a recognised Community Hub in partnership with Cheshire East. During the year new community outreach events have been established.

2. 'Thrive for Life' 'Mental Health Training'

A partnership between 'Thrive for Life' and the Hope Centre has been established and the 1st floor has been used as a base for training. During the year 4 courses have been run for level 1 & 2 training with over 20 individuals attending

3. Youth Activities

Continuing the Hope Centre's long standing commitment to the youth of Macclesfield, the centre continues to host Hope Youth forum meetings. There are around 12 church Christian youth workers who are members and it serves as a means of sharing resources and supporting initiatives:-

- Amplified a major worship event for 10-17 year olds and upwards of 60-100 attend at Churches in Macclesfield
- This year saw the start of a new group for Families and Children's workers and two meetings have been hosted at the centre.
- A course 'Finding Jesus' was started off as a one off workshop and worship for 10-16 year olds with a free lunch, this has been received positively, it is hoped that it can be further developed.

In addition the 1st floor space has been used by other organisations seeking to provide services to the community. Church Leaders; Age UK; Cheshire East; Maximus

4. The Homeless

There has been increasing demand from the Homeless in the Macclesfield community and during the year over 200 meals/drinks have been provided to those in need. This has been supported by gifts that are provided by our customers who give and is recorded on a 'Pay it forward board' In addition sleeping bags have been provided to those sleeping rough.

5. Listening Ear

The manager and team also make time to listen to those in need and when required redirect them for specialist help when needed. Over 40 individuals have been supported

Volunteers

The number of Volunteers during the year averaged 24. A number of the Volunteers coming from the 2nd stage of 'ROAR' (Reach out and Recover) Individuals recovering from addiction. Training was given to 5 individuals in the Kitchen and the Café to help re-establish them in the community and re-build their self-esteem.

With the additional support of 5 Trustees the number of hours provided was over 10,500, worth over £120,750.

FINANCIAL REVIEW

Financial position

The financial report and accounts for the period ending 29 February 2024 are found on page 6.

The charity had a net deficit for the year of £24,779 (2023 - profit of £8,881).

There was an increase in sales for the year to £43,308 from £34,907 in 2023.

Total gifts - donations were £7,485 for 2024. (2023 - £37,766)

Included in the total gifts - donations during the year were Grants of £nil (2023 - £2,997).

FINANCIAL REVIEW

Reserves policy

The Trustees have set the Charity's unrestricted reserves at a minimum level of £9,000 to cover a period of 3 months to allow payment of rent and salaries to allow an orderly closure.

At the end of the year the total unrestricted negative reserves held by the charity was £14,914.

In October 2024 the Charity received a significant donation of £20,000, which has returned the Charity to a surplus position. Further donations are expected which will ensure reserves return to the minimum level.

FUTURE PLANS

The Trustees remain committed to meet the growing needs within the community, and to the objects, but recognise that key changes are needed to increase the Café sales and the income from donations to support the work of the charity.

The following future actions are being considered:

1. The Café

The opening times to be changed to 9am, closing earlier in the afternoon. The offering of breakfasts and a more attractive menu. Incorporation of 'The Chatty Café Scheme' to meet the needs of the lonely in our community on specific days of the week.

2. Christian Resources.

Reduced holding of books, but increased selection of cards and gifts to be made more attractive.

3. The Homeless

A plan to be considered and developed as to how we support the growing need of the Homeless in our community. Explore funding for a Homeless project.

4. Evening Activities

A programme to be developed, including Bible study, prayer and more social activities, such as evening meals, music and guest speakers to increase social interaction.

5. 1st Floor

Seek to increase the utilisation of the 1st floor for the benefit of the wider community.

6. Funding

Prepare new literature to encourage increased giving to support the work of the Hope Centre.

7. Partnerships

Explore the opportunity of working in Partnership with other charitable organisations in support of the Hope Centre objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

None of the Management (Trustees) receives any remuneration.

Related parties

The Hope Centre has no financial or legal link with any other organisations, but works closely with Hope in North East Cheshire which represents 39 churches in the community.

Mr R J Boland, a Trustee, has made loans to the company totalling £17,000 (2023 - £3,000)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Hope Centre in North East Cheshire

Report of the Trustees for the Year Ended 29 February 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Hope Centre is governed by a team of Trustees with a Chairman and Deputy. The Trustees meet bimonthly to review the financial position and review plans proposed by the Manager. The Trustees also meet once a year to look ahead and prepare future plans.

The Manager presents monthly reports to the Trustees and meets with the Trustees bi-monthly to review progress and address any key concerns.

The organisation is a charitable company limited by guarantee, incorporated on 23rd February 2011 and registered as a charity on 23rd February 2011

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at Year end was 4 (2022:4). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07540163 (England and Wales)

Registered Charity number
1140845

Registered office
16-18 Park Lane
Macclesfield
Cheshire
SK11 7NA

Trustees
Mr R J Boland Chair/Treasurer
Mrs M R Tugwood Vice Chair
Mrs D M J Bayley
Ms R L Marshall MBE
Rev C N Whiteley

Company Secretary
Mrs D E I Phillips

Independent Examiner
Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Approved by order of the board of trustees on 19/10/24 and signed on its behalf by:

Mr R J Boland - Trustee

**Independent Examiner's Report to the Trustees of
The Hope Centre in North East Cheshire**

Independent examiner's report to the trustees of The Hope Centre in North East Cheshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Melissa Bowers

Melissa Bowers FCCA (Senior Statutory Auditor)

Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Date: 5/11/24

The Hope Centre in North East Cheshire

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 29 February 2024**

		29.2.24 Unrestricted fund £	28.2.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		7,485	37,766
Other trading activities	2	43,308	34,907
Investment income	3	3	166
Total		<u>50,796</u>	<u>72,839</u>
EXPENDITURE ON			
Raising funds		73,646	62,531
Other		1,929	1,427
Total		<u>75,575</u>	<u>63,958</u>
NET INCOME/(EXPENDITURE)		(24,779)	8,881
RECONCILIATION OF FUNDS			
Total funds brought forward		9,865	984
TOTAL FUNDS CARRIED FORWARD		<u>(14,914)</u>	<u>9,865</u>

The notes form part of these financial statements

The Hope Centre in North East Cheshire

Balance Sheet 29 February 2024

	Notes	29.2.24 Unrestricted fund £	28.2.23 Total funds £
FIXED ASSETS			
Tangible assets	8	-	582
CURRENT ASSETS			
Stocks	9	4,213	5,577
Debtors	10	1,915	12,389
Cash at bank and in hand		3,663	3,514
		<u>9,791</u>	<u>21,480</u>
CREDITORS			
Amounts falling due within one year	11	(24,705)	(12,197)
NET CURRENT ASSETS/(LIABILITIES)		<u>(14,914)</u>	<u>9,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,914)</u>	<u>9,865</u>
NET ASSETS/(LIABILITIES)		<u>(14,914)</u>	<u>9,865</u>
FUNDS	13		
Unrestricted funds		<u>(14,914)</u>	<u>9,865</u>
TOTAL FUNDS		<u>(14,914)</u>	<u>9,865</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

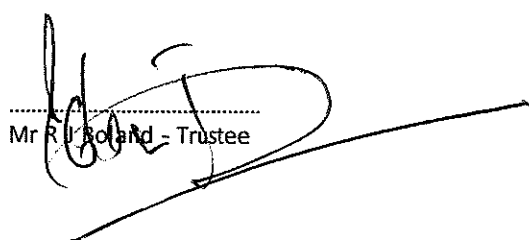
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/10/2024 and were signed on its behalf by:

Mr R J Roland - Trustee



The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 29 February 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2024**

1. ACCOUNTING POLICIES - continued

Donated goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt

2. OTHER TRADING ACTIVITIES

	29.2.24	28.2.23
	£	£
Sales	41,888	34,157
Other income	1,420	750
	<u>43,308</u>	<u>34,907</u>

3. INVESTMENT INCOME

	29.2.24	28.2.23
	£	£
Deposit account interest	<u>3</u>	<u>166</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	29.2.24	28.2.23
	£	£
Auditors' remuneration for non audit work	1,929	1,427
Depreciation - owned assets	582	1,184
Other operating leases	<u>9,000</u>	<u>4,500</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2024**

6. STAFF COSTS

No employees has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 1 (2023: 1).

The key management personnel of the charity comprise the board of trustees. The total employee benefits of the key management personnel of the charity were £Nil (2023: £Nil).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	37,766
Other trading activities	34,907
Investment income	166
Total	<u>72,839</u>
EXPENDITURE ON	
Raising funds	62,531
Other	1,427
Total	<u>63,958</u>
NET INCOME	8,881
RECONCILIATION OF FUNDS	
Total funds brought forward	984
TOTAL FUNDS CARRIED FORWARD	<u><u>9,865</u></u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 March 2023 and 29 February 2024	<u>5,918</u>
DEPRECIATION	
At 1 March 2023	5,336
Charge for year	582
At 29 February 2024	<u>5,918</u>
NET BOOK VALUE	
At 29 February 2024	<u><u>-</u></u>
At 28 February 2023	<u><u>582</u></u>

The Hope Centre in North East Cheshire

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2024**

9. STOCKS

	29.2.24	28.2.23
	£	£
Stocks	<u>4,213</u>	<u>5,577</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24	28.2.23
	£	£
VAT	598	544
Prepayments and accrued income	<u>1,317</u>	<u>11,845</u>
	<u>1,915</u>	<u>12,389</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24	28.2.23
	£	£
Other loans (see note 12)	17,000	3,000
Social security and other taxes	4,786	3,626
Accrued expenses	<u>2,919</u>	<u>5,571</u>
	<u>24,705</u>	<u>12,197</u>

12. LOANS

An analysis of the maturity of loans is given below:

	29.2.24	28.2.23
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>17,000</u>	<u>3,000</u>

13. MOVEMENT IN FUNDS

	At 1.3.23 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
General fund	9,865	(24,779)	(14,914)
TOTAL FUNDS	<u>9,865</u>	<u>(24,779)</u>	<u>(14,914)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,796	(75,575)	(24,779)
TOTAL FUNDS	<u>50,796</u>	<u>(75,575)</u>	<u>(24,779)</u>

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	984	8,881	9,865
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>984</u>	<u>8,881</u>	<u>9,865</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,839	(63,958)	8,881
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>72,839</u>	<u>(63,958)</u>	<u>8,881</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
General fund	984	(15,898)	(14,914)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>984</u>	<u>(15,898)</u>	<u>(14,914)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,635	(139,533)	(15,898)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,635</u>	<u>(139,533)</u>	<u>(15,898)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 February 2024.

The Hope Centre in North East Cheshire

**Detailed Statement of Financial Activities
for the Year Ended 29 February 2024**

	29.2.24 £	28.2.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	6,547	23,261
Gift aid	938	11,508
Grants	-	2,997
	<u>7,485</u>	<u>37,766</u>
Other trading activities		
Sales	41,888	34,157
Other income	1,420	750
	<u>43,308</u>	<u>34,907</u>
Investment income		
Deposit account interest	3	166
	<u>3</u>	<u>166</u>
Total incoming resources	<u>50,796</u>	<u>72,839</u>
EXPENDITURE		
Other trading activities		
Supplies	22,806	17,501
Staff costs	27,703	21,787
Other operating leases	9,000	4,500
Running expenses	11,977	11,056
Equipment	457	948
Other costs	1,703	2,104
Refurbishment costs	-	4,635
	<u>73,646</u>	<u>62,531</u>
Support costs		
Governance costs		
Auditors' remuneration for non audit work	1,929	1,427
	<u>1,929</u>	<u>1,427</u>
Total resources expended	<u>75,575</u>	<u>63,958</u>
Net (expenditure)/income	<u>(24,779)</u>	<u>8,881</u>

This page does not form part of the statutory financial statements