

REGISTERED COMPANY NUMBER: 07540163 (England and Wales)
REGISTERED CHARITY NUMBER: 1140845

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2023
for
The Hope Centre in North East Cheshire

Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

**Contents of the Financial Statements
for the Year Ended 28 February 2023**

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**Report of the Trustees
for the Year Ended 28 February 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purpose: To respond to Human Need by Loving Service 'LIVING; LOVING; SERVING; SHARING'

Objectives.

- The advancement of the Christian Faith amongst the residents of North East Cheshire
- by promoting education
- by providing opportunities for social interaction
- by providing facilities which foster social welfare through recreation and leisure
- by encouraging and facilitating entry and re-entry into the world of work

All the above with the objective of improving the wellbeing of local residents

-The Hope Centre has a mission actively to promote the principle of equality of opportunity at all times

Activities

This year has been a period of continuing reflection and re-adjustment for the Hope Centre, following COVID. On April 22 the Trustees re-examined our Mission &, Purpose and concluded that as a result of the emphasis on the re-furbished café and new kitchen there had been an undue emphasis on food and that other key objectives had been neglected. It was concluded that the Café should be closed in May to allow a period for reviewing and re-focusing

The Café was re-opened at the end of September. During the 4 month closure as a result of the Trustees review changes were made to the layout, bringing the Bibles, books and cards ,back to the ground floor and integrating it into the body of the Café, clearing the first floor for it to be used as a community meeting space. Externally the building was redecorated and new signage put in place to make the Hope Centre stand out. In addition a new manager was appointed.

Achievements and Performance

The charity's main activities and spectrum of those it seeks to help are described below. All its charitable activities focus on responding to human need by Loving Service: Living; Loving; Serving; Sharing.

**Report of the Trustees
for the Year Ended 28 February 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

Following the changes made to the ground and first floors a number of new initiatives were introduced to address the needs in the community, as perceived post Covid.

1. Community Outreach.

- Re-decoration and change of layout to make the space more inviting peaceful and welcoming to the general public

- Meals-(for those in need) (Buy it forward)

Customers have been encouraged to provide additional payments whilst buying their meals to provide for those who come into the Hope Centre who are not able to pay for a meal. Gifts of £350 were received which allowed us to provide over 55 meals to those in need.

2. A Listening Ear

There is an increasing need post-Covid to provide a warm and welcoming space to those in need and who are lonely. Over 30 Individuals have been helped and now find the Hope Centre a place to come, where they will feel 'Safe'

3. Ukrainian Support

The clearance of the first floor provided a space for goods to be 'dropped off' for onward transfer to Ukraine.

4. Social Franchise.

Following the refurbishment to the ground and first floor an application to Cheshire East (Social Franchise)- was made for the Hope Centre to become a Community Hub, this was successful and the Hope Centre is now a Connected Community Hub in partnership with Cheshire East

Public benefit

The Hope Centre was closed for 8 months of the year as the Trustees considered the future focus of its key objectives. However during the year a number of actions were taken that it is believed will be of greater benefit to the public (community) in future years. During closure changes were made to the layout of the Hope Centre, which have improved the utilisation and flexibility of the space.

In addition progress was made in the key areas listed below which it is considered have resulted and will result in increased benefits to the public

- Further strengthening of relationship with Cheshire East and Macclesfield Councils.

- The establishment of the Hope Centre as a Community Hub developing relationships with other charities in the community, leading to offering greater services, through working together which will result in further benefits to the public.

Specific Beneficiaries of our services

" 55 meals provided to those in need

" 30 individuals plus supported by providing time to listen and provide a 'Safe Space':

Volunteers

The number of Volunteers during the year averaged 20. A number of the Volunteers had specific needs and required significant & training support from the Manager.

With the additional support of the 4 Trustees the number of hours provided in the year was 5,220 worth over £ 63,330

FINANCIAL REVIEW

Reserves policy

The Trustees have set the Charity's unrestricted reserves at a minimum level of £9,000 to cover a period of 3 months to allow payment of rent and salaries to allow an orderly closure. At the end of the year the total unrestricted reserves held by the charity was £9,865 of which £5,577, represented stock of café and book supplies and £582 represented net book value of fixed assets, leaving £3,706 reserve at the year end. Currently the reserves due to Covid, and refurbishment costs is below the target, however the trustees' aim is for the Charity to now replenish these reserves.

**Report of the Trustees
for the Year Ended 28 February 2023**

FINANCIAL REVIEW

The financial report and accounts for the period ending February 2023 are found on page 8. The charity had a net profit for the year of £8,881 (2022 - deficit of £29,122).

There was a decrease in sales for the year to £34,907 -2022 (£ 44,318)

Total gifts-donations £37,766 -2022 (£27,314)

Included in the total gifts-donations during the year are Grants of £2,997 (2022 - £600).

FUTURE PLANS

1. Mission and Purpose

Following the review of the Vision and Strategy Meeting decisions were made to focus equally on all our key objectives:

" Creating a warm environment where everyone feels welcome and safe and where the lonely can meet and find those willing to take time to listen.

" Offering acceptance to those on the fringes of society.

" Giving opportunities to people to build confidence and restore self-esteem.

" Providing resources such as Bibles, books and teaching (for assisting in education) materials that will result in the growth of the Christian faith.

" Making available Christian cards and gifts for encouragement.

" Offering times for sharing and prayer to those seeking to restore their faith.

" Bringing Christians together across all denominations to unite in serving, sharing and caring, showing the love of Christ.

2. Partnership Development

It is planned to explore the development of new partnerships with other organisations in the Community. Discussions have been held with an organisation recently established called Thrive4Life which focusses on Mental Health Training. It is hoped that they will utilise the space in our refurbished 1st floor.

3. Continue to develop a closer working relationship with Church leaders in North East Cheshire and beyond.

4. Increased utilisation of 1st Floor Space for Community activities and Church leadership meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

None of the Management (Trustees) receives any remuneration.

Related parties

The Hope Centre has no financial or legal link with any other organisations, but works closely with Hope in North East Cheshire which represents 39 churches in the community.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Report of the Trustees
for the Year Ended 28 February 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Hope Centre is governed by a team of Trustees with a Chairman and Deputy. The Trustees meet bimonthly to review the financial position and review plans proposed by the Manager. The Trustees also meet once a year to look ahead and prepare future plans.

The Manager presents monthly reports to the Trustees and meets with the Trustees bi-monthly to review progress and address any key concerns.

The organisation is a charitable company limited by guarantee, incorporated on 23rd February 2011 and registered as a charity on 23rd February 2011

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at Year end was 4 (2022:4). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07540163 (England and Wales)

Registered Charity number
1140845

Registered office
16-18 Park Lane
Macclesfield
Cheshire
SK11 7NA

Trustees
Mr R J Boland Chair/Treasurer
Mrs M R Tugwood Vice Chair
Mrs D M J Bayley

Company Secretary
Mrs D E I Phillips

Independent Examiner
Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Approved by order of the board of trustees on 10 October 2023 and signed on its behalf by:

Robert Boland

Mr R J Boland - Trustee

**Independent Examiner's Report to the Trustees of
The Hope Centre in North East Cheshire**

Independent examiner's report to the trustees of The Hope Centre in North East Cheshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Melissa Bowers FCCA (Senior Statutory Auditor)

Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

10 October 2023

The Hope Centre in North East Cheshire

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 28 February 2023**

	Notes	28.2.23 Unrestricted fund £	28.2.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		37,766	27,314
Other trading activities	2	34,907	44,318
Investment income	3	<u>166</u>	<u>20</u>
Total		<u>72,839</u>	<u>71,652</u>
EXPENDITURE ON			
Raising funds		62,531	99,786
Other		<u>1,427</u>	<u>988</u>
Total		<u>63,958</u>	<u>100,774</u>
NET INCOME/(EXPENDITURE)		8,881	(29,122)
RECONCILIATION OF FUNDS			
Total funds brought forward		984	30,106
TOTAL FUNDS CARRIED FORWARD		<u><u>9,865</u></u>	<u><u>984</u></u>

The notes form part of these financial statements

The Hope Centre in North East Cheshire (Registered number: 07540163)

**Balance Sheet
28 February 2023**

	Notes	28.2.23 Unrestricted fund £	28.2.22 Total funds £
FIXED ASSETS			
Tangible assets	8	582	1,766
CURRENT ASSETS			
Stocks	9	5,577	8,421
Debtors	10	12,389	817
Cash at bank and in hand		<u>3,514</u>	<u>3,869</u>
		21,480	13,107
CREDITORS			
Amounts falling due within one year	11	(12,197)	(13,889)
NET CURRENT ASSETS		<u>9,283</u>	<u>(782)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,865	984
NET ASSETS		<u>9,865</u>	<u>984</u>
FUNDS	13		
Unrestricted funds		<u>9,865</u>	<u>984</u>
TOTAL FUNDS		<u>9,865</u>	<u>984</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 October 2023 and were signed on its behalf by:

Robert Boland

Mr R J Boland - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

1. ACCOUNTING POLICIES - continued

Donated goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt

2. OTHER TRADING ACTIVITIES

	28.2.23	28.2.22
	£	£
Sales	34,157	43,478
Other income	<u>750</u>	<u>840</u>
	<u>34,907</u>	<u>44,318</u>

3. INVESTMENT INCOME

	28.2.23	28.2.22
	£	£
Deposit account interest	<u>166</u>	<u>20</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.23	28.2.22
	£	£
Auditors' remuneration for non audit work	1,427	988
Depreciation - owned assets	1,184	1,183
Other operating leases	<u>4,500</u>	<u>9,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

6. STAFF COSTS

No employees has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 1 (2022: 3).

The key management personnel of the charity comprise the board of trustees. The total employee benefits of the key management personnel of the charity were £Nil (2022: £Nil).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	27,314
Other trading activities	44,318
Investment income	<u>20</u>
Total	<u>71,652</u>
EXPENDITURE ON	
Raising funds	99,786
Other	<u>988</u>
Total	<u>100,774</u>
NET INCOME/(EXPENDITURE)	(29,122)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>30,106</u>
TOTAL FUNDS CARRIED FORWARD	<u>984</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 March 2022 and 28 February 2023	<u>5,918</u>
DEPRECIATION	
At 1 March 2022	4,152
Charge for year	<u>1,184</u>
At 28 February 2023	<u>5,336</u>
NET BOOK VALUE	
At 28 February 2023	<u>582</u>
At 28 February 2022	<u>1,766</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

9. STOCKS

	28.2.23	28.2.22
	£	£
Stocks	<u>5,577</u>	<u>8,421</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
VAT	544	485
Prepayments and accrued income	<u>11,845</u>	<u>332</u>
	<u>12,389</u>	<u>817</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Bank loans and overdrafts (see note 12)	3,000	10,000
Social security and other taxes	3,626	1,077
Accrued expenses	<u>5,571</u>	<u>2,812</u>
	<u>12,197</u>	<u>13,889</u>

12. LOANS

An analysis of the maturity of loans is given below:

	28.2.23	28.2.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,000</u>	<u>10,000</u>

13. MOVEMENT IN FUNDS

	At 1.3.22	Net movement in funds	At 28.2.23
	£	£	£
Unrestricted funds			
General fund	984	8,881	9,865
TOTAL FUNDS	<u>984</u>	<u>8,881</u>	<u>9,865</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	72,839	(63,958)	8,881
TOTAL FUNDS	<u>72,839</u>	<u>(63,958)</u>	<u>8,881</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	30,106	(29,122)	984
TOTAL FUNDS	<u>30,106</u>	<u>(29,122)</u>	<u>984</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,652	(100,774)	(29,122)
TOTAL FUNDS	<u>71,652</u>	<u>(100,774)</u>	<u>(29,122)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	30,106	(20,241)	9,865
TOTAL FUNDS	<u>30,106</u>	<u>(20,241)</u>	<u>9,865</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,491	(164,732)	(20,241)
TOTAL FUNDS	<u>144,491</u>	<u>(164,732)</u>	<u>(20,241)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.