

THE ASHLA CHARITABLE TRUST

England & Wales · Charity number 1140840

Details

Status Registered

Legal form Trust

Registered 2011-03-21

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 0117 313 8200

Email charitabletrusts@ludlowtrust.com

Website <https://funding.ludlowtrust.com>

Activities

Objects: CLAUSE 2.2 THE OBJECTS (THE "OBJECTS") OF THE TRUST ARE TO FURTHER SUCH OBJECTS OR PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES IN ANY PART OF THE WORLD AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: General Arts Support and to support international humanitarian aid including education and women's rights. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

Classification

- **How:** Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-30	£103,243	£97,645	-	-
2024-10-30	£65,830	£55,769	-	-
2023-10-30	£49,254	£184,828	-	-
2022-10-30	£102,402	£93,526	-	-
2021-10-30	£59,403	£65,115	-	-

Trustees

Name	Role	Appointed
Catherine Elizabeth Oldridge-Turner		2021-08-24
LUDLOW TRUST CO LTD		2022-02-14
MARGARET ROSE MARY TURNER		
REBECCA TURNER-JONES		2014-03-10
RICHARD TIMMIS TURNER		

THE ASHLA CHARITABLE TRUST

England & Wales - Charity number 1140840

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 31 October 2024 To 30 October 2025

Charity name: The Ashla Charitable Trust

Charity registration number: 1140840

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To hold the capital and income upon trust to apply the income and all or such parts of the capital at such time or times and in such a manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made grants to the following charities totalling £80,000.</p> <ul style="list-style-type: none">• British Red Cross Gaza Appeal• Bath Festivals• Medecins Sans Frontieres UK• Lucy Faithfull Foundation• Hope and Homes for Children• Able Child Africa

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £48,423 (2024: £53,459) and investments valued at £3,012,836 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £37,923 (2024: £30,970).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed dated 9 March 2011
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the trustees from time to time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Ltd was paid £15,090 (2024: £14,343) for trust administration and cash management fees during the year under review. These fees are authorised under clause 6 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Ashla Charitable Trust
Other name the charity uses	None
Registered charity number	1140840
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2	Catherine Elizabeth Oldridge-Turner			
3	Rebecca Turner-Jones			
4	Richard Timmis Turner			
5	Margaret Rose Mary Turner			

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 Strand, London, WC2R 0QS
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton St, London WC2R 0LR
Independent Examiner	James O'Rourke	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Yana Davies</i>	
Full name(s)	Yana Davies	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company Limited (Trustee)	
Date	07 April 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Ashla Charitable Trust

1140840

Receipts and payments accounts

CC16a

For the period
from

Period start date
31/10/2024

To

Period end date
30/10/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income From Investments	28,305	-	-	28,305	47,435
Interest Received	4,455	-	-	4,455	4,925
Compensation	7	-	-	7	-
Addition from settlor	-	-	50,000	50,000	-
	-	-	-	-	-
Sub total (Gross income for AR)	32,767	-	50,000	82,767	52,360
A2 Asset and investment sales, (see table).					
Sale Of Investments	-	-	52,929	52,929	4,109,752
	-	-	-	-	-
Sub total	-	-	52,929	52,929	4,109,752
Total receipts	32,767	-	102,929	135,696	4,162,112
A3 Payments					
Grants Awarded	80,000	-	-	80,000	30,000
Investment Manager Fees	-	-	1,355	1,355	10,646
Trust Administration Fees	14,922	-	-	14,922	14,205
Independent Examiners Fees	600	-	-	600	780
Cash Management Fees	168	-	-	168	138
Accountancy Fees	600	-	-	600	-
	-	-	-	-	-
Sub total	96,290	-	1,355	97,645	55,769
A4 Asset and investment purchases, (see table)					
Investment Purchases	-	-	36,134	36,134	4,061,207
	-	-	-	-	-
Sub total	-	-	36,134	36,134	4,061,207
Total payments	96,290	-	37,489	133,779	4,116,976
Net of receipts/(payments)	- 63,523	-	65,440	1,917	45,136
A5 Transfers between funds	70,476	-	- 70,476	-	-
A6 Cash funds last year end	30,970	-	53,459	84,429	39,293
Cash funds this year end	37,923	-	48,423	86,346	84,429

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital Account	-	-	48,423
	Income Account	37,923	-	-
		-	-	-
	Total cash funds	37,923	-	48,423
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment Portfolio	Endowment	-	3,012,836
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>Yana Davies</i>	Yana Davies on behalf of Ludlow Trust Company Ltd (Trustee)	07 April 2026	

Independent Examiner's Report to the Trustees of The Ashla Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 October 2025

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James O'Rourke FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 07 April 2026

THE ASHLA CHARITABLE TRUST

England & Wales - Charity number 1140840

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 31 October 2023 To 30 October 2024

Charity name: The Ashla Charitable Trust
Charity registration number: 1140840

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such a manner as the trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to two charities amounting to £30,000 (2023 - £160,000).

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £30,970 (2023: £10,262). In addition to the free reserves the charity has bank balances of £53,459 (2023: £29,031) and investments valued at £2,640,945 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted		

	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 9 March 2011
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled	Para 1.25	Trustees are appointed by the settlors during their lifetime and then by a survivor of them or subject to this appointment is by the trustees.

to appoint one or more trustees		
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>Ludlow Trust Company Limited was paid £14,205 (2023 - £14,726) for trust administration services and £138 for cash management fees (2023: £133) during the year under review. These fees are authorised under clause 6 of the trust deed.</p>
Other		

Reference and Administrative details

Charity name	The Ashla Charitable Trust
Other name the charity uses	
Registered charity number	1140840
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr R Turner			
2	Mrs M R M Turner			
3	Mrs R Turner-Jones			
4	Mrs C Oldridge-Turner			
5	Ludlow Trust Company Limited			
6				
7				
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9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	Charter Tax Consulting Ltd	8 th Floor, 1 Southampton Street, London WC2R 0LR
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)	Trustee	

Date 22 August 2025

	22 August 2025
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CHARITY COMMISSION
FOR ENGLAND AND WALES

The Ashia Charitable Trust 1170629

CC16a

Receipts and payments accounts

For the period from	Period start date 31.10.2023	To	Period end date 30.10.2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	47,435	-		47,435	46,379
Interest received	4,925	-		4,925	2,874
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	52,360	-	-	52,360	49,254
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	4,109,752	4,109,752	947,966
	-	-	-	-	-
Sub total	-	-	4,109,752	4,109,752	947,966
Total receipts	52,360	-	4,109,752	4,162,112	997,220
A3 Payments					
Grants awarded	30,000	-		30,000	160,000
Investment manager fees (including VAT)	-	-	10,646	10,646	9,189
Trust administration fees (including VAT)	14,205	-		14,205	14,726
Independent Examiners fees	180	-		180	780
Cash management fee	138	-	-	138	133
Professional fees	600	-	-	600	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	45,123	-	10,646	55,769	184,828
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	4,061,207	4,061,207	950,818
	-	-	-	-	-
Sub total	-	-	4,061,207	4,061,207	950,818
Total payments	45,123	-	4,071,853	4,116,976	1,135,646
Net of receipts/(payments)	7,238	-	37,898	45,136	- 138,425
A5 Transfers between funds	13,470		13,470	-	-
A6 Cash funds last year end	10,262		29,031	39,293	177,719
Cash funds this year end	30,970	-	53,459	84,429	39,293

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	53,459
	Income account	30,970	-	-
		-	-	-
	Total cash funds	30,970	-	53,459
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	2,640,945
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>Chris Thurlow</i>	Chris Thurlow on behalf of Ludlow Trust Company Limited	22 August 2025	

Independent Examiner's Report to the Trustees of The Ashla Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 October 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 22 August 2025

THE ASHLA CHARITABLE TRUST

England & Wales - Charity number 1140840

Accounts



Receipts and payments accounts

For the period from	Period start date 31.10.2022	To	Period end date 30.10.2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	46,379	-	-	46,379	37,306
Interest received	1,731	-	1,144	2,874	261
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	48,110	-	1,144	49,254	37,567
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	947,966	947,966	1,407,825
	-	-	-	-	-
Sub total	-	-	947,966	947,966	1,407,825
Total receipts	48,110	-	949,110	997,220	1,445,392
A3 Payments					
Grants awarded	85,000	-	75,000	160,000	70,000
Investment manager fees (including VAT)	-	-	9,189	9,189	13,467
Trust administration fees (including VAT)	-	-	14,726	14,726	9,279
Independent Examiners fees	-	-	780	780	780
Cash management fee	133	-	-	133	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	85,133	-	99,695	184,828	93,526
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	950,818	950,818	1,352,412
	-	-	-	-	-
Sub total	-	-	950,818	950,818	1,352,412
Total payments	85,133	-	1,050,513	1,135,646	1,445,938
Net of receipts/(payments)	- 37,023	-	- 101,402	- 138,425	- 546
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	47,286	-	130,433	177,719	178,265
Cash funds this year end	10,262	-	29,031	39,293	177,719

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	29,031
	Income account	10,262	-	-
		-	-	-
	Total cash funds	10,262	-	29,031
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	1,986,472
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Yana Davies</i>	Yana Davies on behalf of Ludlow Trust Company Limited	



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 31 October 2022 To 30 October 2023

Charity name: The Ashla Charitable Trust

Charity registration number: 1140840

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such a manner as the trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to six charities amounting to £160,000.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the reporting period the charity had free reserves of £10,262 (2022: £47,286).</p> <p>In addition to the free reserves the charity has bank balances of £29,031 (2022: £130,433) and investments valued at £1,986,472 within the expendable endowment fund which can be released to support the activities of the charity.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	During the year the settlor transferred investments in specie valued at £120,000. These investments are included in the portfolio valuation shown above.
Investment policy and objectives including any social investment policy adopted		

	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 9 March 2011
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled	Para 1.25	Trustees are appointed by the settlors during their lifetime and then by a survivor of them or subject to this appointment is by the trustees.

to appoint one or more trustees		
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>Ludlow Trust Company Limited was paid £14,726 for trust administration services during the year under review. These fees are authorised under clause 6 of the trust deed.</p>
Other		

Reference and Administrative details

Charity name	The Ashla Charitable Trust
Other name the charity uses	
Registered charity number	1140840
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr R Turner			
2	Mrs M R M Turner			
3	Mrs R Turner-Jones			
4	Mrs C Oldridge-Turner			
5	Ludlow Trust Company Limited			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Yana Davies</i>	
Full name(s)	Yana Davies On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

**Mrs Edith Harris Will
Trust**

The Ashla Charitable Trust

**On accounts for the year
ended**

30th October 2023

**Charity no
(if any)**

1170629

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th October 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

19-06-2024

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the majority of the page's width and height. It is intended for the user to provide details as requested in the text to the left.






2024-07-17Accounts

Final Audit Report

2024-07-22

Created:	2024-07-17
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAop4raQsCOAFXrkjpPe5n0L7h8EZ57YOL

"2024-07-17Accounts" History

-  Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
2024-07-17 - 1:52:38 PM GMT
-  Document emailed to Yana Davies (yana.davies@ludlowtrust.com) for signature
2024-07-17 - 1:52:41 PM GMT
-  Email viewed by Yana Davies (yana.davies@ludlowtrust.com)
2024-07-22 - 4:05:35 PM GMT
-  Document e-signed by Yana Davies (yana.davies@ludlowtrust.com)
Signature Date: 2024-07-22 - 4:06:53 PM GMT - Time Source: server
-  Agreement completed.
2024-07-22 - 4:06:53 PM GMT

THE ASHLA CHARITABLE TRUST

England & Wales - Charity number 1140840

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 31	Month October	Year 2021		Day 30	Month October	Year 2022

Section A Reference and administration details

Charity name The Ashla Charitable Trust

Other names charity is known by

Registered charity number (if any) 1140840

Charity's principal address

Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr R T Turner			
2	Mrs M R M Turner			
3	Mrs R Turner-Jones			
4	Mrs C Oldridge-Turner			
5	Coutts & Co		To 14 February 2022	
6	Ludlow Trust Company Limited		From 14 February 2022	
7				
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 9 March 2011
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the settlors during their lifetime and then by a survivor of them or subject to this appointment is by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 4 grant payments totalling £70,000 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £47,286 (2021: £24,943).

In addition to the free reserves the charity has bank balances of £130,433 (2021: £153,322) and investment assets of £1,823,853 within the expendable endowment fund.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Yana Davies</i>	
Full name(s)	Yana Davies On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date	22 August 2023	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Ashla Charitable Trust	No (if any) 1140840
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CC16a

Receipts and payments accounts

For the period from	Period start date 31 October 2021	To	Period end date 30 October 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Addition to trust	-	-	-	-	1,377
Gift aid received	-	-	-	-	-
Income from investments	37,306	-	-	37,306	29,268
Income from bank interest	261	-	-	261	46
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	37,567	-	-	37,567	30,691
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,407,825	1,407,825	1,859,637
	-	-	-	-	-
Sub total	-	-	1,407,825	1,407,825	1,859,637
Total receipts	37,567	-	1,407,825	1,445,392	1,890,328
A3 Payments					
Grants awarded	70,000	-	-	70,000	41,000
Inv mgmt and admin	-	-	13,467	13,467	23,035
Independent examiner	780	-	-	780	780
Legal fees	-	-	-	-	300
Administrative services	9,279	-	-	9,279	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	80,059	-	13,467	93,526	65,115
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,352,412	1,352,412	1,877,222
	-	-	-	-	-
Sub total	-	-	1,352,412	1,352,412	1,877,222
Total payments	80,059	-	1,365,879	1,445,938	1,942,337
Net of receipts/(payments)	(42,492)	-	41,946	(546)	(52,009)
A5 Transfers between funds	64,835	-	(64,835)	-	-
A6 Cash funds last year end	24,943	-	153,322	178,265	230,274
Cash funds this year end	47,286	-	130,433	177,719	178,265

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	130,433
	Income account	47,286	-	-
	Reserve account	-	-	-
	Capital account 2	-	-	-
	Total cash funds	47,286	-	130,433
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investments	Endowment	-	1,823,853
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Inv mgmt and admin	Endowment	3,040	
	Independent examiner	Unrestricted	780	
	Administrative services	Unrestricted	1,209	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Yana Davies On behalf of Ludlow Trust Company Limited	22 August 2023

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.
Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 payment unless annotated	£
Bath Festivals	2 payments 40,000
Bath Welcomes Refugees	15,000
Disasters Emergency Committee	15,000
	<hr/> <hr/> 70,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity to February 2022, were paid fees for the provision of administration and investment management services amounting to £9,915 whilst a trustee. Ludlow Trust Company Limited was appointed trustee in February 2022 and was paid fees totalling £9,279 for administrative services between appointment and the period end. These fees are authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Ashla Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the period ended 30 October 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



22 August 2023

Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date

THE ASHLA CHARITABLE TRUST

England & Wales - Charity number 1140840

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 31	Month October	Year 2020		Day 30	Month October	Year 2021

Section A Reference and administration details

Charity name The Ashla Charitable Trust

Other names charity is known by

Registered charity number (if any) 1140840

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr R T Turner			
2	Mrs M R M Turner			
3	Ms R Turner			
4	Coutts & Co		To 14 February 2022	
5	Ludlow Trust Company Limited		From 14 February 2022	
6				
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 9 March 2011
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the settlors during their lifetime and then by a survivor of them or subject to this appointment is by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 5 grant payments totalling £41,000 as set out in the notes.

Section E Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £24,943 (2020: £7,620).
 In addition to the free reserves the charity has bank balances of £153,322 (2020: £222,654) within the expendable endowment fund and investment assets of £2,102,542.
 The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Yana Davies</i>	
Full name(s)	Yana Davies On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date	28 July 2022	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Ashla Charitable Trust	No (if any) 1140840
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CC16a

Receipts and payments accounts

For the period from	Period start date 31 October 2020	To	Period end date 30 October 2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Addition to trust	-	-	1,377	1,377	-
Gift aid received	-	-	-	-	-
Income from investments	29,268	-	-	29,268	23,652
Income from bank interest	46	-	-	46	678
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	29,314	-	1,377	30,691	24,330
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,859,637	1,859,637	602,277
	-	-	-	-	-
Sub total	-	-	1,859,637	1,859,637	602,277
Total receipts	29,314	-	1,861,014	1,890,328	626,607
A3 Payments					
Grants awarded	41,000	-	-	41,000	40,000
Inv mgmt and admin	-	-	23,035	23,035	23,325
Independent examiner	780	-	-	780	740
Legal fees	300	-	-	300	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	42,080	-	23,035	65,115	64,065
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,877,222	1,877,222	597,253
	-	-	-	-	-
Sub total	-	-	1,877,222	1,877,222	597,253
Total payments	42,080	-	1,900,257	1,942,337	661,318
Net of receipts/(payments)	(12,766)	-	(39,243)	(52,009)	(34,711)
A5 Transfers between funds	30,089	-	(30,089)	-	-
A6 Cash funds last year end	7,620	-	222,654	230,274	264,985
Cash funds this year end	24,943	-	153,322	178,265	230,274

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	12,600
	Income account	24,431	-	-
	Reserve account	-	-	140,722
	Capital account 2	-	-	-
	Income account 2	512	-	-
	Reserve account 2	-	-	-
	Total cash funds		24,943	-
(agree balances with receipts and payments account(s))		OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investments	Endowment	-	2,102,542
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Inv mgmt and admin	Endowment	2,193	
	Independent examiner	Unrestricted	780	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Yana Davies On behalf of Ludlow Trust Company Limited	28 July 2022

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 payment unless annotated

£

Able Child Africa	10,000
Bath Festivals	10,000
Hackney Playbus	1,000
Hope and Homes for Children	10,000
The Lullaby Trust	10,000
	<hr/>
	41,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £23,035 as authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Ashla Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the period ended 30 October 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

28 July 2022

Date