

Charity Registration No. 1140832

Company Registration No. 07527322 (England and Wales)

VETERANS AT EASE LTD
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

VETERANS AT EASE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Heaps Mr PA Atkinson Mr SB Gowens Mrs CF Murrell
Secretary	Mr J Heaps
Charity number	1140832
Company number	07527322
Registered office	11 Jackson Street Gateshead Tyne & Wear NE8 1EE
Independent examiner	Valued Accountancy 101 Viewpoint Derwentside Business Centre Consett Business Park Consett Co Durham DH8 6BN
Bankers	Co-operative Bank PO Box 250 Skelmersdale Lancashire WN8 6WT CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

VETERANS AT EASE LTD

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VETERANS AT EASE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)."

Objectives and activities

Veterans at Ease (Charity number 1140832) is constituted as a company limited by guarantee (company number 07527322) incorporated on the 11th February 2011.

Its objective is to relieve the mental and physical sickness of military and civil emergency veterans and their families through the provision of support, counselling and other activities, throughout the United Kingdom.

Public Benefit

In accordance with S.4 of the Charities Act 2011, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives they have set.

Administrative activity

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities undertaken during the year are projects or services that help the charity deliver its objectives.

During any one year the charity administers the following tasks:

- Manage and promote public awareness and assist fundraising activities.
- Manage the charity's finance.
- Ensure compliance in all legislative matters.
- Review and update policies and procedures, in particular regarding best practice for the use of Neurolinguistic Programming in a therapy setting.
- Deal with all suppliers of services and goods, utilities and stock control.
- Maintain the charity's equipment.
- Administer training courses, travel, pay and expenses.

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Overview

2023/24 has been a very exciting period for the charity and its social enterprise.

Having welcomed back Team Emotive from their epic row across the Atlantic, as part of the Talisker Whiskey Atlantic Challenge, we were able to turn our attention back to our core business. Key areas of effort were strengthening our therapy teams by bringing on and training new therapists, improving our image and look, mostly through some small refurbishments in our shops, expanding our reach by opening facilities in Northumberland, and generally ensuring we continue to provide the excellent therapy we have been providing for the past 14 years.

We are delighted to have had three new therapists start their four-year training programme with us, and we have several more in the pipeline. This increase in therapists is paramount if we are to continue to meet current demand without introducing long waiting lists and if we are to future-proof our service to meet the expected increase in demand we believe is inevitable over the next decade.

As a charity, we have also continued to engage with businesses and other stakeholders, forging partnerships and working relationships to ensure maximum support to our Veteran community. One such partnership has been with AF & V Launchpad's Avondale House to provide mental health support to their residents, through a grant provided via Op Fortitude. This is an excellent example of two organisations working together to provide a complete package of support for their beneficiaries.

With more companies increasing their social impact by providing volunteer days for their staff, our social enterprise has been able to capitalise on this trend by being the perfect vehicle for companies to provide teams of staff to work in our shops for the day. Companies like Equans, Amazon, Johnson, and Go North East have all worked with us over the past 12 months, giving us the opportunity to increase productivity in our shops, thereby increasing profit so we can increase our reach.

Sage Group has also continued to be a significant partner for our charity, primarily with ongoing support through Total Warrior but also through charity take-over days at our shops. We are extremely grateful for their support as one of the Premier businesses in the North East and thank their Management and staff for their continued efforts.

The fast growth of our social enterprise in the past few years was starting to show in the background. So, whilst we did increase our retail premises by opening our first Northumberland-based shop in Blyth, and launching an E-bay shop, we spent much of this past year restructuring and strengthening our head office support, tightening up on processes and procedures and introducing more streamlined systems to better support our shop staff and our corporate partners. We also spent our time looking at ways to maximise the space we have available through small refurbishments, introducing Sunday openings and relocating our vans.

During the reporting period 2022/23, the organisation brought in income of £192,547 compared to a more modest £128,679 in this reporting period 2023/24. This higher income the previous year was to support the Atlantic row.

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

In addition to unrestricted funding of £58,215, the charity secured £70,464 in restricted grants to support specific elements of its service. This is a slight rise on last year's figures and shows the ongoing support we receive from the trusts and foundations like ABF The Soldiers' Charity, Barbour Foundation, Big Lottery, Durham Freemasons, Edward Gostling Foundation and the Grocers' Charity.

During the reporting period in question a total of 43 beneficiaries were supported. Whereas pre-Covid these would have been primarily from the North East of England, since we have been able to be more flexible with online support available, these beneficiaries now come from across the UK, cementing our position very much as a national charity, headquartered in the North East.

Fundraising activity

Most of our unrestricted income came from tin collections, street collections, members of the public donating money from fundraising events they had held on our behalf and talks and presentations our staff and trustees carry out across the year. We also received £7,998 from Total Warrior, our largest single fundraising event each year, and a further £3,098 from Fortune 100, an important corporate supporter of the charity.

As always, we are very grateful to the social enterprise that provides around £30,000 per annum in in-kind donations by way of free rent, utilities, and other back-office costs, as well as providing unrestricted income from its profits.

Structure Governance and Management

Registered as a charity, Veterans at Ease is also a Company Limited by Guarantee and its members/directors are the Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year April 2023 to March 2024 were:

Mr P A Atkinson - Chairman
Mr J Heaps - Secretary
Mrs C Murrell - Treasurer
Mr S B Gowens – Trustee

New trustees are invited and appointed by the presiding Trustees who aim to achieve a good mix of professional skills on the Board that will benefit the charity. Each new trustee undergoes a brief induction programme that includes the charity's objectives, financial standing and aims.

The Trustees collectively are responsible for directing the affairs of the charity ensuring that it is solvent, well run and delivering the charitable outcomes for which it was set up and ensuring compliance with charity law and all other legislation and regulators. The Trustees also determine strategy and key objectives and vote on major policy decisions affecting the charity, which they then monitor through regular meetings.

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for appointing a Chief Executive and it is he/she who is the link between the Board and staff. The Chief Executive is responsible for staff leadership, management, administration as well as the clinical and operational aspects of the charity in the execution of the Board of Trustees policies.

Without exception the public who support this service would agree that their reason for doing so is to ensure that those veterans and their families who are affected by Post-Traumatic Stress Disorder and other combat-related mental health issues receive the best possible treatment in the timeliest period and this is why our mission **“To offer an effective service to quickly reduce the mental suffering of veterans and their families living with trauma”** and our core-value of **“to make the care and safety of our beneficiaries our first concern”** remains unchanged.

In determining the long-term strategy and to achieve our mission, the Trustees will always consider one of the two following questions:

- Do the decisions we make protect the charity and its beneficiaries?
- Do the decisions we make add value to the charity and improve the service for our beneficiaries?

No decision is ever made without a great deal of thought and evaluation of the impact of the decision taking place.

In pursuit of the charity's mission the Trustees follow a consistent strategy specifically designed to control costs and increase income whilst improving services to our beneficiaries.

Our strategic direction has been maintained throughout 2023/24 and the growth in the number of beneficiaries we are helping is increasing, currently beyond expected targets.

The Trustees are pleased to report that the charity continues to deliver its stated mission and the short and long-term strategic aims are being met.

Risk Management

As part of their responsibilities the Trustees ensure that the major risks to which the charity is exposed are reviewed and systems established to mitigate those risks. Procedures are in place covering strategic, clinical, financial, compliance, reputation and data protection: these are regularly monitored and reviewed on an annual basis by both the Chief Executive and the Board of Trustees. We also have risk assessments and risk matrix in place, as well as procedures for the workplace.

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Results

The aim of Veterans at Ease is to reduce the mental suffering of beneficiaries resulting from their time whilst serving in Her Majesty's Armed Forces.

During this period, we have seen more beneficiaries engage with our services and go on to lead more peaceful and productive lives. Evidence of the effectiveness of our services can be found in the testimonials that our beneficiaries write after they have finished engaging with our services.

Currently we have a success rate of 80-85% derived from a series of questionnaires completed by beneficiaries during the course of their therapy (C.O.R.E.)

We have so far helped almost 500 beneficiaries, with 43 in the past year, of those helped overall around 40% present with thoughts of suicide.

From our administrative endeavours the charity has remained legally compliant in all aspects of the business. The systems, policies and procedures have all been reviewed and where necessary improved upon.

Providers of services, goods and equipment have been carefully monitored to ensure best value and cost effectiveness.

The financial controls of the charity ensure continued sound financial governance with scope for further growth and our clinical staff continue to adhere to their professional registration requirements.

Financial Review

Overall, the financial position of the organisation in 2023/24 was reasonable but needs to be much better. Our current year-end reserves are £56,374 compared to £72,774 in 2022/23. Of this, £5,082 was restricted and £51,292 was unrestricted. These reserves represent only 3 to 4 months' running costs, which is too low.

We still depend on grant funding to provide our full service. However, we must work on increasing corporate support and fundraising initiatives by members of the general public.

Our focus will continue to be on increasing our reserves, especially unrestricted. However, we are also moving into a period of expansion of our pool of therapists, so we will need to work hard to secure funding to cover the expensive costs associated with ensuring we have the highest qualified psychotherapists, at all times.

In 2015 the charity was delighted to have an endowment fund set up in its name, and for its benefit. This fund, held exclusively and administered on its behalf by CDCF, has continued to grow over the past year through the reinvestment of interest and yield, a monthly transfer from the charity and a small personal monthly contribution from Veterans at Ease's Chief Executive. At 31st March 2024, the value of the fund was £26,414.

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Future Plans – Strengthening, Growing, Training

Our aim is to continue expanding our services to ensure we are physically located in the heart of the community we serve. This is still very much our priority. However, we will also concentrate on recruiting therapists from across the UK, irrespective of whether or not there are shops in that area and a therapy centre, as these therapists can work online, supporting the wider network of beneficiaries we are engaging with.

We need to build reserves so we can provide job security to our employees and continue to support even more reservists, veterans and family members find peace of mind.

The organisation is looking forward to a positive future.

Our key activities for 2024/25 will be:

- Continuing to provide our therapy services to include NHS staff and other front-line staff
- Strengthening the number and use of our volunteers
- Continuing the training of therapists to allow us to help more beneficiaries
- Continuing to forge partnerships with companies who offer skilled volunteering as part of their Corporate Social Responsibility
- Expanding our number of retail shops and drop-in centres, which includes Middlesbrough, Yorkshire and Gloucestershire, or any where else where there is a need, if we can secure the funding
- Expanding our therapy services where required, so we can continue to provide our service at the heart of the community that needs us
- Growing our Board of Trustees
- Continuing to comply with statutory, government, trust, foundation and other stakeholder bodies to maximise the excellent clinical reputation we have built up over the past 14 years
- Increasing our appeal to corporates for sponsorship and other resources
- Strengthening our marketing message and maximising the information contained in our CRM system

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Thanks

We could not have continued during the past year without the numerous trusts and foundations that have believed in us and the work we do. So, our thanks go to those.

We have also continued to receive support from our corporate friends including Sage Group, Fortune 100, Go North East and Valued Accountancy which is so important to us, so our thanks go to the management team and the employees who support us.

And finally, we would like to extend our continued thanks to the scores of volunteers who support us, helping us to carry out our services, helping us to save lives and the individual members of the general public who contribute to us monthly, annually and at our events.

The trustees' report was approved by the Board of Trustees.



.....
Christina Murrell - Treasurer

Dated: 18 / 12 / 2024
.....

VETERANS AT EASE LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VETERANS AT EASE LTD

Independent examiner's report to the trustees of Veterans At Ease Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

Valued

Valued
ACCA
101 Viewpoint
Derwentside Business Centre
Consett Business Park
Consett
Co Durham
DH8 6BN

Dated: 19 / 12 / 2024

VETERANS AT EASE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Incoming resources					
Donations and legacies	2	44,203	70,464	114,667	99,877
Other trading activities	3	14,193	-	14,193	92,047
Investment income (loss)	4	(181)	-	(181)	623
Total income		<u>58,215</u>	<u>70,464</u>	<u>128,679</u>	<u>192,547</u>
Charitable expenditure					
Fundraising	3	<u>10,300</u>	<u>-</u>	<u>10,300</u>	<u>71,574</u>
Charitable activities	5	<u>45,697</u>	<u>89,082</u>	<u>134,779</u>	<u>127,870</u>
Total expenditure		<u>55,997</u>	<u>89,082</u>	<u>145,079</u>	<u>199,444</u>
Net income for the year		2,218	(18,618)	(16,400)	(6,897)
Movement in funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		2,218	(18,618)	(16,400)	(6,897)
Fund balances at 1 April 2023		<u>49,074</u>	<u>23,700</u>	<u>72,774</u>	<u>79,671</u>
Fund balances at 31 March 2024		<u><u>51,292</u></u>	<u><u>5,082</u></u>	<u><u>56,374</u></u>	<u><u>72,774</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VETERANS AT EASE LTD
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	8		26,414		16,752
Tangible assets	9		27,835		37,115
Current assets					
Stock			-		-
Cash at bank and in hand			9,213		30,902
			9,213		30,902
Creditors: amounts falling due within one year	10		7,088		11,995
Net current assets			2,125		18,907
Net current assets / (liabilities)			56,374		72,774
Funds					
Restricted funds	11		5,082		23,700
Unrestricted funds			51,292		49,074
Total Funds			56,374		72,774

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.


The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the companies Act 2006 relating to charitable small companies.

The financial statements were approved by the board of directors and authorised for issue and are signed on its behalf by:



 Mr PA Atkinson (Trustee)

Company Registration No. 07527322

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Company information

Veterans at Ease Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 11 Jackson Street, Gateshead, Tyne and Wear, NE8 1EE

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income recognition policies

Donations and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Grants are deferred where there are pre-conditions outside of the charity's control. Once these conditions have been met the grant will be recognised in the Statement of Financial Activities.

Grants are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is probable.

Income tax recoverable on Gift Aid donations is recognised when the income is received.

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Accounting policies (Continued)

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure is recognised on an accruals basis as a liability is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on the basis designed to reflect the use of the resource. Costs are analysed in the notes to the accounts as requested by the trustees. This is a departure from the SORP which requires support costs to be allocated between the different activities engaged. The analysis in these accounts is thought to provide a more meaningful analysis to the readers of the accounts.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives. During the year it was agreed that the useful life of assets is 4 years and on that basis the depreciation rate was amend to the following bases:

Fixtures, fittings & equipment	25% Straight Line
Motor Vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Donations	44,103	70,464	114,567	99,639
Grants receivable	-	-	-	-
Gift Aid	100	-	100	238
	<u>44,203</u>	<u>70,464</u>	<u>114,667</u>	<u>99,877</u>

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Other trading activities

	2024	2023
Income	£	£
Atlantic Row	-	69,269
Total Warrior	7,998	10,193
Armed Forces Day	2,509	-
Fort Ltd TA FO Pulltab	3,098	-
Estonia Assault	-	-
Golf Day	-	3,030.00
Bush Tucker Trials	-	4,250.00
54 Mile Walk	-	3,098.00
Small Events	588	2,207
	<u>14,193</u>	<u>92,047</u>
	2024	2023
Costs	£	£
Atlantic Row	-	66,155
Total Warrior	7,210	1,713
Small Events	1,155	2,161
Other	493	1,545
	<u>8,858</u>	<u>71,574</u>
Net income from trading activities	<u>5,336</u>	<u>20,473</u>

4 Investments

	2024	2023
	£	£
Veterans at Ease Endowment Fund	<u>(181)</u>	<u>623</u>

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable activities

	2024	2023
	£	£
Bank fees	60	261
Training	4,516	3,600
Safeguarding	2,450	795
Website	2,737	1,134
Computer software	688	1,286
Travel and accommodation	2,843	3,035
Printing, postage and stationery	1,450	1,523
Equipment repairs and renewals	2,199	5,414
Office repairs and renewals	147	688
Depreciation and impairments	9,279	12,371
Advertising	1,197	-
Insurance	1,246	1,189
Sundry expenses	254	435
Salaries	83,969	74,616
Sessional therapy costs	6,890	7,859
Staff pension costs	1,908	1,756
Subscriptions	5,818	5,139
Employers N.I.	7,128	6,769
	<u>134,779</u>	<u>127,870</u>
Funds split		
Restricted	89,082	55,025
Unrestricted	<u>45,697</u>	<u>72,845</u>
	<u>134,779</u>	<u>127,870</u>

6 Trustees

During the year no Trustee received any remuneration or benefits from the charity.

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Employees

	2024	2023
The average number of employees during the year was	<u>3</u>	<u>4</u>

Employment Costs	2024 £	2023 £
Wages and salaries	83,969	74,616
Social security costs	7,128	6,769
Employer Pension Contributions	<u>1,908</u>	<u>1,756</u>
	<u>93,005</u>	<u>83,141</u>

There were no employees whose annual remuneration was £60,000 or more.

Gareth Murrell, who acts as CEO for the charity, was paid £51,870 remuneration during the year.

During the year pension contributions were paid into a defined pension contribution scheme totalling £1,908 (2023 – £1,756)

8 Investments

	2024 £	2023 £
Veterans at Ease Endowment Fund	<u>26,414</u>	<u>16,752</u>

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Tangible fixed assets

	Fixtures, fitting & equipment £
Cost	
At 1 April 2023	78,152
Additions in year	-
Disposals	-
	<u>78,152</u>
At 31 March 2024	<u>78,152</u>
Depreciation and impairment	
At 01 April 2023	41,038
Depreciation charged in the year	9,279
Depreciation on disposals	-
	<u>50,317</u>
At 31 March 2024	<u>50,317</u>
Net book value:	
At 31 March 2024	<u>27,835</u>
At 31 March 2023	<u>37,114</u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,783	1,598
Pensions payable	5,304	3,561
Accruals and deferred income	-	6,836
	<u>7,087</u>	<u>11,995</u>

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpected balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at	Incoming	Resources	Funds
	1 April 2023	resources	expended	Transfer
	£	£	£	£
ABF The Soldiers' Charity	5,400	-	3,500	
Atlantic Row	-	42,431	42,431	
Barbour Foundation	1,250	-	1,250	
Big Lottery Awards For All	8,250	-	8,250	
CDCF Rackley Battour Family fund	1,550	-	1,550	
Durham Freemasons	1,500	-	1,500	
Edward Gostling Foundation	1,250	-	1,250	
Grocers' Charity	4,500	-	4,500	
Gateshead NHS Trust	-	9,600	9,018	
Go North East	-	2,933	2,933	
Catherine Cookson Trust	-	500	-	
Veterans Foundation	-	15,000	12,900	
	23,700.00	70,464.00	89,082.00	-
				5,082.00

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Investments	26,414	-	26,414
Tangible assets	27,835	-	27,835
Current assets / (liabilities)	(49,167)	51,291	2,124
	5,082	51,291	56,373




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