

Charity Registration No. 1140832

Company Registration No. 07527322 (England and Wales)

VETERANS AT EASE LTD
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

VETERANS AT EASE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Heaps Mr PA Atkinson Mr SB Gowens Mrs CF Murrell
Secretary	Mr J Heaps
Charity number	1140832
Company number	07527322
Registered office	11 Jackson Street Gateshead Tyne & Wear NE8 1EE
Independent examiner	Valued Accountancy 101 Viewpoint Derwentside Business Centre Consett Business Park Consett Co Durham DH8 6BN
Bankers	Co-operative Bank PO Box 250 Skelmersdale Lancashire WN8 6WT CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

VETERANS AT EASE LTD

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VETERANS AT EASE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)."

Objectives and activities

Veterans at Ease (Charity number 1140832) is constituted as a company limited by guarantee (company number 07527322) incorporated on the 11th February 2011.

Its objective is to relieve the mental and physical sickness of military and civil emergency veterans and their families through the provision of support, counselling, and other activities, throughout the United Kingdom.

Public Benefit

In accordance with S.4 of the Charities Act 2011, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives they have set.

Administrative activity

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities undertaken during the year are projects or services that help the charity deliver its objectives.

During any one year the charity administers the following tasks:

- Manage and promote public awareness and assist fundraising activities.
- Manage the charity's finance.
- Ensure compliance in all legislative matters.
- Review and update policies and procedures, in particular regarding best practice for the use of Neurolinguistic Programming in a therapy setting.
- Deal with all suppliers of services and goods, utilities, and stock control.
- Maintain the charity's equipment.
- Administer training courses, travel, pay and expenses.

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Atlantic Rowing Team, which saw our CEO and three other veterans take part in the Talisker Whisky Atlantic Challenge, rowing from La Gomera to Antigua in a time of 45 days, 1 hour and 54 minutes, arriving safely on 26th January 2023.

In addition to the unrestricted funding, the charity managed to secure £66,300 in restricted grants to support specific elements of its service. We very gratefully continued to receive support from Sir James Knott Trust, Barbour Foundation, Albert Hunt, Edward Gostling Foundation, CDCF and Big Lottery, but we also managed to secure funding from new sources like Veterans Foundation, Durham Freemasons, Grocer's Charity, and the ABF. The boost in unrestricted income took the charity's monies held in the bank from £24,479 to £30,747, with a pledge of a further £45,000 due in April 2023 (outside of the reporting period) from the sale of the Rannoch R45 to another ocean rowing team.

Our social enterprise has also continued to grow during this reporting period. In July 2022 we opened our first Tees Valley shop on the main High Street of Stockton-on-Tees and in February 2023 we opened our third Norfolk-based shop in its capital Norwich, bringing the number of shops to 8 and therapy centres to 4. Although outside of this reporting period, the enterprise has continued with its expansion plans, with an E-bay shop launched in June 2023 and our first Northumberland-based shop opened in Blyth in October 2023. We are delighted with the efforts of the enterprise, and the commitment and dedication that its 36 staff give to the charity. It is also a great achievement to see its continued growth, since starting trading in June 2018, as it opens its 10th shop.

In recognition of the enterprise's achievements over the past few years, its Managing Director was invited to address an All-Party Parliamentary Group around the importance of social investment and the difference it has made to us.

The charity had its time in the spotlight too, receiving *international* recognition for its outstanding contribution to the community through an award from the ANLP (Association of Neurolinguistic Practitioners) and becoming a gold award holder for the MOD's Employer Recognition Scheme.

In addition, we have continued to support our beneficiaries with a further 37 supported during this reporting period. Covid was a difficult period for the charity, as it saw a huge reduction in income paralleled with an increase in demand. However, whilst the charity went into Covid very much North-East based because we were able to adapt and innovate our approach during the pandemic, we came out the other side a truly national charity. So, unsurprisingly, during this reporting period we have seen a much wider geographical spread of engagement, with beneficiaries able to either attend one of our four therapy centres located across the North-East and Norfolk or engage with our therapists online.

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Fundraising activity

With the exception of the Atlantic Row Challenge which had its own dedicated team of fundraisers, our capacity to support fundraising initiatives remained quite limited. However, we were delighted that Total Warrior was back up and running, with special thanks to Sage Group for match funding their participants, and we managed to combine this fundraiser event with showcasing the Atlantic Rowing Team to raise awareness for our charity. During the Summer one of our Trustees, Saul Gowens, co-organised a successful golf day on our behalf, some intrepid walkers took on a 54-mile challenge to go from Scarborough to Marsk-by-the-Sea, and one volunteer wild camped over multiple days, whilst teaching survival skills.

During this period, we also set up a partnership with Fortune 100 to receive funds from pull-tab machines placed in various locations across the Gateshead area. This brings in unrestricted funds every two weeks so is another important source of income for us.

As always, we are very grateful to the social enterprise that provides around £30,000 per annum in in-kind donations by way of free rent, utilities, and other back-office costs, as well as providing unrestricted income from its profits.

Any monies raised by the Atlantic Rowing Team went to support their campaign to take part in the Talisker Whisky Atlantic Challenge in December 2022. And whilst the funding raised was ringfenced for that, it would not have been possible without the impressive support of the team's corporate sponsors. These included Landmark Solutions, various North-East Rotary Clubs and District, Newcastle Roundtable, Royal Artillery Charity, Enterprise Rent-A-Car Ltd, Pearsons Engineering, UPS, Amazon, and St Pierre Group. The team's amazing achievement was marked in March 2023 with a black-tie dinner

attended by many of the sponsors and corporate supporters of our work.

Structure Governance and Management

Registered as a charity, Veterans at Ease is also a Company Limited by Guarantee, and its members/directors are the Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year April 2022 to March 2023 were:

Mr P A Atkinson - Chairman
Mr J Heaps - Secretary
Mrs C Murrell - Treasurer
Mr S B Gowens – Trustee

New trustees are invited and appointed by the presiding Trustees who aim to achieve a good mix of professional skills on the Board that will benefit the charity. Each new trustee undergoes a brief induction programme that includes the charity's objectives, financial standing and aims.

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees collectively are responsible for directing the affairs of the charity ensuring that it is solvent, well run and delivering the charitable outcomes for which it was set up and ensuring compliance with charity law and all other legislation and regulators. The Trustees also determine strategy and key objectives and vote on major policy decisions affecting the charity, which they then monitor through regular meetings.

The Trustees are responsible for appointing a Chief Executive and it is he/she who is the link between the Board and staff. The Chief Executive is responsible for staff leadership, management, administration as well as the clinical and operational aspects of the charity in the execution of the Board of Trustees policies.

Without exception the public who support this service would agree that their reason for doing so is to ensure that those veterans and their families who are affected by Post-Traumatic Stress Disorder and other combat-related mental health issues receive the best possible treatment in the timeliest period and this is why our mission **"To offer an effective service to quickly reduce the mental suffering of veterans and their families living with trauma"** and our core-value of **"to make the care and safety of our beneficiaries our first concern"** remains unchanged.

In determining the long-term strategy and to achieve our mission, the Trustees will always consider one of the two following questions:

- Do the decisions we make protect the charity and its beneficiaries?
- Do the decisions we make add value to the charity and improve the service for our beneficiaries?

No decision is ever made without a great deal of thought and evaluation of the impact of the decision taking place.

In pursuit of the charity's mission the Trustees follow a consistent strategy specifically designed to control costs and increase income whilst improving services to our beneficiaries.

Our strategic direction has been maintained throughout 2022/23 and the growth in the number of beneficiaries we are helping is increasing, currently beyond expected target.

The Trustees are pleased to report that the charity continues to deliver its stated mission and the short and long-term strategic aims are being met.

Risk Management

As part of their responsibilities the Trustees ensure that the major risks to which the charity is exposed are reviewed and systems established to mitigate those risks. Procedures are in place covering strategic, clinical, financial, compliance, reputation and data protection: these are regularly monitored and reviewed on an annual basis by both the Chief Executive and the Board of Trustees. We also have risk assessments and risk matrix in place, as well as procedures for the workplace.

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Results

The aim of Veterans at Ease is to reduce the mental suffering of beneficiaries resulting from their time whilst serving in Her Majesty's Armed Forces.

During this period, we have seen more beneficiaries engage with our services and go on to lead more peaceful and productive lives. Evidence of the effectiveness of our services can be found in the testimonials that our beneficiaries write after they have finished engaging with our services.

Currently we have a success rate of 80-85% derived from a series of questionnaires completed by beneficiaries during the course of their therapy (C.O.R.E.)

We have so far helped over 500 beneficiaries, with 37 in the past year, of those helped overall around 40% present with thoughts of suicide.

From our administrative endeavours the charity has remained legally compliant in all aspects of the business. The systems, policies and procedures have all been reviewed and where necessary improved upon.

Providers of services, goods and equipment have been carefully monitored to ensure best value and cost effectiveness.

The financial controls of the charity ensure continued sound financial governance with scope for further growth and our clinical staff continue to adhere to their professional registration requirements.

Financial Review

Overall, the financial position of the organisation in 2022/23 was slightly down to that of 2021/22. Our current year-end reserves are £72,774 compared to £79,671 in 2021/22. Of this, £23,700 is restricted and £49,074 is unrestricted.

We still depend on grant funding to provide our full service. However, we have noticed an increase in unrestricted funding through corporate support and fundraising initiatives by members of the general public.

Although outside of the funding period, we have a very positive future with monies coming in from the sale of the Atlantic Challenge boat, a match-funding grant with Go North East and a partnership agreement with Launchpad to provide support under Op Fortitude.

Our focus will continue to be on increasing our reserves, especially unrestricted. However, we are also moving into a period of expansion of our pool of therapists, so we will need to work hard to secure funding to cover the expensive costs associated with ensuring we have the highest qualified psychotherapists, at all times.

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

For many years, Veterans at Ease was a small organisation, with just one paid staff member. This tide has definitely turned. So, by the end of this reporting period, we had 3 employed staff and several sessional therapists.

In 2015 the charity was delighted to have an endowment fund set up in its name, and for its benefit. This fund, held exclusively and administered on its behalf by CDCF, has continued to grow over the past year through the reinvestment of interest and yield, a monthly transfer from the charity and a small personal monthly contribution from Veterans at Ease's Chief Executive. At 31st March 2023, the value of the fund was £16,752.

Future Plans – Strengthening, Growing, Training

Our initial aim was to continue expanding our services to ensure we are physically located in the heart of the community we serve. This is still very much our priority, with two new therapy centres being opened during this reporting period. However, Covid proved to be a very good learning curve for our organisation, forcing us to adapt and innovate how we support our beneficiaries online, which has worked very well. We went into Covid a North-East charity and came out the other end a national charity. So, as well as continuing our physical expansion, we are also concentrating on recruiting therapists from across the UK who can work remotely as required.

We need to build reserves, in order to provide job security to our employees so we can continue to support even more reservists, veterans and family members find peace of mind.

The organisation is looking forward to a positive future.

Our key activities for 2023/24 will be:

- Continuing to provide our therapy services to include NHS staff and other front-line staff
- Strengthening the number and use of our volunteers
- Continuing the training of therapists to allow us to help more beneficiaries
- Continuing to forge partnerships with companies who offer skilled volunteering as part of their Corporate Social Responsibility
- Expanding our number of retail shops and drop-in centres, which includes Middlesbrough, Lincolnshire and West Yorkshire
- Expanding our therapy services where required, so we can continue to provide our service at the heart of the community that needs us
- Growing our Board of Trustees
- Continuing to comply with statutory, government, trust, foundation, and other stakeholder bodies to maximise the excellent clinical reputation we have built up over the past 13 years
- Increasing our appeal to corporates for sponsorship and other resources
- Strengthening our marketing message and maximising the information contained in our CRM system

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Thanks

We could not have survived and continued to thrive during the past year without the numerous trusts and foundations that have believed in us and the work we do. So, our thanks go to those.

We have also continued to receive support from our corporate friends including John Lewis Partnership, Sage Group, Sharkbait Studios and Valued Accountancy, which is so important to us, so our thanks go to the management team and the employees who put us forward.

And finally, we would like to extend our continued thanks to the scores of volunteers who support us, helping us to carry out our services, helping us to save lives and the individual members of the general public who contribute to us monthly, annually and at our events.

The trustees' report was approved by the Board of Trustees.


.....

Christina Murrell - Treasurer

Dated: 08 / 12 / 2023
.....

VETERANS AT EASE LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VETERANS AT EASE LTD

Independent examiner's report to the trustees of Veterans At Ease Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

Valued

Valued
ACCA
101 Viewpoint
Derwentside Business Centre
Consett Business Park
Consett
Co Durham
DH8 6BN

Dated: 09 / 12 / 2023

VETERANS AT EASE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Incoming resources					
Donations and legacies	2	33,577	66,300	99,877	118,296
Other trading activities	3	92,047	-	92,047	4,915
Investment income (loss)	4	<u>623</u>	<u>-</u>	<u>623</u>	<u>(713)</u>
Total income		<u>126,247</u>	<u>66,300</u>	<u>192,547</u>	<u>122,498</u>
Charitable expenditure					
Fundraising	3	<u>71,574</u>	<u>-</u>	<u>71,574</u>	<u>37,753</u>
Charitable activities	5	<u>72,845</u>	<u>55,025</u>	<u>127,870</u>	<u>140,285</u>
Total expenditure		<u>144,419</u>	<u>55,025</u>	<u>199,444</u>	<u>178,038</u>
Net income for the year		(18,172)	11,275	(6,897)	(55,540)
Movement in funds		<u>52,644</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(18,472)	41,369	(6,897)	(55,540)
Fund balances at 1 April 2022		<u>14,602</u>	<u>65,069</u>	<u>79,671</u>	<u>135,211</u>
Fund balances at 31 March 2023		<u><u>49,074</u></u>	<u><u>23,700</u></u>	<u><u>72,774</u></u>	<u><u>79,671</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VETERANS AT EASE LTD
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	8		16,752		14,943
Tangible assets	9		37,115		49,486
Current assets					
Stock			-		-
Cash at bank and in hand			30,902		24,479
			30,902		24,479
Creditors: amounts falling due within one year	10		11,995		9,237
Net current assets			18,907		15,242
Net current assets / (liabilities)			72,774		79,671
Funds					
Restricted funds	11		23,700		65,069
Unrestricted funds			49,074		14,602
Total Funds			72,774		79,671

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023

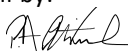
The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the companies Act 2006 relating to charitable small companies.

The financial statements were approved by the board of directors and authorised for issue and are signed on its behalf by:


..... 08 / 12 / 2023
Mr PA Atkinson (Trustee)
Company Registration No. 07527322

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Veterans at Ease Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 11 Jackson Street, Gateshead, Tyne and Wear, NE8 1EE

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income recognition policies

Donations and other forms of voluntary income are recognised as incoming resources when receivable, except as far as they are incapable of financial measurement.

Grants are deferred where there are pre-conditions outside of the charity's control. Once these conditions have been met the grant will be recognised in the Statement of Financial Activities.

Grants are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is probable.

Income tax recoverable on Gift Aid donations is recognised when the income is received.

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Accounting policies (Continued)

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure is recognised on an accruals basis as a liability is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on the basis designed to reflect the use of the resource. Costs are analysed in the notes to the accounts as requested by the trustees. This is a departure from the SORP which requires support costs to be allocated between the different activities engaged. The analysis in these accounts is thought to provide a more meaningful analysis to the readers of the accounts.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives. During the year it was agreed that the useful life of assets is 4 years and on that basis the depreciation rate was amend to the following bases:

Fixtures, fittings & equipment	25% Straight Line
Motor Vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Donations	33,339	66,300	99,639	117,517
Grants receivable		-	-	-
Gift Aid	238		238	779
	<u>33,577</u>	<u>66,300</u>	<u>99,877</u>	<u>118,296</u>

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Other trading activities

	2023	2022
	£	£
Income		
Atlantic Row	69,269	-
Total Warrior	10,193	45
Boxing Night	-	1269
Poker Evening	-	1824
Estonia Assault	-	1262
Golf Day	3,030	-
Bush Tucker Trials	4,250	-
54 Mile Walk	3,098	-
Small Events	2,207	515
	<u>92,047</u>	<u>4,915</u>
Costs		
Atlantic Row	66,155	-
Total Warrior	1,713	2,750
Small Events	2,161	966
Other	1,545	72
	<u>71,574</u>	<u>3,788</u>
Net income from trading activities	<u>20,472</u>	<u>1,127</u>

4 Investments

	2023	2022
	£	£
Veterans at Ease Endowment Fund	<u>623</u>	<u>(713)</u>

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	2023	2022
	£	£
Bank fees	217	235
Training	3,600	3,880
Safeguarding	795	2,835
Website	1,134	534
Computer software	1,286	511
Travel and accommodation	3,035	171
Printing, postage and stationery	1,523	1,161
Equipment repairs and renewals	5,414	25,732
Office repairs and renewals	688	557
Depreciation and impairments	12,371	16,495
Advertising	-	350
Insurance	1,189	1,125
Sundry expenses	435	73
Salaries	74,616	62,939
Sessional therapy costs	7,859	13,050
Staff pension costs	1,756	1,651
Subscriptions	3,339	1,170
Employers N.I.	6,769	6,016.00
CDCF	1,800	1,800
	<u>127,826</u>	<u>140,285</u>
Funds split		
Restricted	55,025	77,371
Unrestricted	<u>72,845</u>	<u>62,914</u>
	<u>127,870</u>	<u>140,285</u>

6 Trustees

During the year no Trustee received any remuneration or benefits from the charity.

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Employees

	2023	2022
The average number of employees during the year was	<u>4</u>	<u>3</u>

Employment Costs	2023 £	2022 £
Wages and salaries	74,616	62,939
Social security costs	6,769	616
Employer Pension Contributions	<u>1,756</u>	<u>1,651</u>
	<u>83,141</u>	<u>65,206</u>

There were no employees whose annual remuneration was £60,000 or more.

Gareth Murrell, who acts as CEO for the charity, was paid £48,165 remuneration during the year.

During the year pension contributions were paid into a defined pension contribution scheme totalling £1,756 (2022 – £1,651)

8 Investments

	2023 £	2022 £
Veterans at Ease Endowment Fund	<u>16,752</u>	<u>14,943</u>

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Tangible fixed assets

	Fixtures, fitting & equipment £
Cost	
At 1 April 2022	78,152
Additions in year	-
Disposals	-
	<u>78,152</u>
At 31 March 2023	<u>78,152</u>
Depreciation and impairment	
At 01 April 2022	28,666
Depreciation charged in the year	12,371
Depreciation on disposals	-
	<u>28,666</u>
At 31 March 2023	<u>28,666</u>
Net book value:	
At 31 March 2023	<u>37,115</u>
At 31 March 2022	<u>49,486</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,598	1,634
Pensions payable	3,561	2,083
Accruals and deferred income	<u>6,836</u>	<u>5,519</u>
	<u>11,995</u>	<u>9,236</u>

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpected balances of donations and grants held on trust for specific purposes:

	Balance at	Movement in funds		Funds	Balance at
	1 April 2022	Incoming	Resources	Transfer	31 March
	£	resources	expended		2023
	£	£	£		£
ABF The Soldiers' Charity	-	5,400	-		5,400
Albert Hunt Trust	-	4,000	4,000		-
Atlantic Row	52,644	-	-	52,644	-
Barbour Foundation	-	10,000	8,750		1,250
Big Lottery Awards For All	8,600	9,900	10,250		8,250
CDCF Rackley Battour Family fund	-	2,000	450		1,550
Durham Freemasons	-	5,000	3,500		1,500
Edward Gostling Foundation	-	10,000	8,750		1,250
Grocers' Charity	-	5,000	500		4,500
Joicey Trust	225	-	225		-
Sage Foundation (Total Warrior)	1,900	-	1,900		-
Sir James Knott	1,700	-	1,700		-
Veterans Foundation	-	15,000	15,000		-
	65,069.00	66,300.00	55,025.00	52,644.00	23,700.00

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Investments	16,752	-	16,752
Tangible assets	37,115	-	37,115
Current assets / (liabilities)	(30,166)	49,074	18,908
	80,890	(8,115)	72,775

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



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