

Charity Registration No. 1140832

Company Registration No. 07527322 (England and Wales)

VETERANS AT EASE LTD
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

VETERANS AT EASE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Heaps Mr PA Atkinson Mr SB Gowens Mrs CF Murrell
Secretary	Mr J Heaps
Charity number	1140832
Company number	07527322
Registered office	11 Jackson Street Gateshead Tyne & Wear NE8 1EE
Independent examiner	Valued Accountancy 101 Viewpoint Derwentside Business Centre Consett Business Park Consett Co Durham DH8 6BN
Bankers	Co-operative Bank PO Box 250 Skelmersdale Lancashire WN8 6WT CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

VETERANS AT EASE LTD

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VETERANS AT EASE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

Veterans at Ease (Charity number 1140832) is constituted as a company limited by guarantee (company number 07527322) incorporated on the 11th February 2011.

Its objective is to relieve the mental and physical sickness of military and civil emergency veterans and their families through the provision of support, counselling, and other activities throughout the United Kingdom.

Public Benefit

In accordance with S.4 of the Charities Act 2011, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives they have set.

Administrative activity

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities undertaken during the year are projects or services that help the charity deliver its objectives.

During any one year the charity administers the following tasks:

- Manage and promote public awareness and assist fundraising activities.
- Manage the charity's finance.
- Ensure compliance in all legislative matters.
- Review and update policies and procedures, particular regarding best practice for the use of Neurolinguistic Programming in a therapy setting.
- Deal with all suppliers of services and goods, utilities, and stock control.
- Maintain the charity's equipment.
- Administer training courses, travel, pay and expenses.

Overview

Following two years of upheaval caused by Covid-19, finally during this period the world started settling down again and returning to normal. Unfortunately, many events were still postponed or scaled down, which had a big impact on the charity's financial situation, meaning it was still heavily reliant on grant funding and funding from the social enterprise.

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Throughout the pandemic our team of therapists had continued to support our beneficiaries primarily via online support, but by the end of this reporting period they were back to providing a full face-to-face service for those able to access our premises, with online support available when required.

These accounts show a large drop in income for the charity from £159,335 in 2020/21 to £122,498 in 2021/22. Around 50% of this can be attributed to spend vs income for the Atlantic Row campaign, with the other 50% being from a drop in income for the charity from unrestricted funds like events, for example, Total Warrior which has traditionally been one of our largest fundraising events. Our Board of Trustees felt that it would be more prudent to postpone our runners to 2022 as there were still large outbreaks of Covid-19.

In November 2020, the social enterprise had taken advantage of the Government's Bounce Back Loan which it initially used to safeguard the business. Once it was clear that the worst of the Covid-19 pandemic had passed, and the vaccination programme was working, the Directors took the decision to use the money to open new shops. So, in June 2021 the enterprise opened its Byker shop and in October 2021 it opened its South Shields shop. Importantly for the charity, the South Shields shop also hosted a second therapy centre, training room and therapy office space, all provided free of charge to the charity.

It had always been the intention of the charity, pre-Covid-19, to expand its services outside of the North East. The Board of Trustees therefore agreed to push forward with these plans. So, with funding secured in December 2021 from KeyFund, the enterprise started opening shops in the Norfolk area. In January 2022 it opened a shop in Dereham, and in May 2022 a shop in King's Lynn. Again, importantly for the charity, the King's Lynn shop hosts a therapy centre and therapy office.

We were delighted that Mrs Sue Winfield, former Lord Lieutenant for Tyne & Wear, opened the South Shields centre and The Lady Dannatt, Lord Lieutenant for Norfolk, opened the King's Lynn centre.

Although outside of this reporting period, the enterprise has continued with its expansion plans, opening a shop in Stockton in July 2022, which also houses another therapy centre and office for the charity (the first in the Tees Valley area), and it has just secured the lease for its third Norfolk-based shop in Norwich.

To support this continued expansion, the charity also recruited and trained two new therapists to support our North East operations.

The period 2021/22 was extremely challenging for the charity and the enterprise. Despite a full-on expansion plan, we have had to contend with staffing shortages (due to Covid-19) and financial constraints. However, was also extremely rewarding, exciting and worthwhile.

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Fundraising activity

With the exception of the Atlantic Row Challenge which had its own dedicated team of fundraisers, our capacity to support fundraising initiatives remained quite limited due to the after effects of Covid-19, which resulted in most activities being either hugely scaled down or cancelled. Even small amounts of income from collection tins in pubs and other establishments were slow to pick up.

During this reporting period we still relied heavily on grants from trusts and foundations

This is reflected in our accounts, which shows almost 80% of our income as restricted, so from trusts and foundations, and only 20% from the general public and fundraising activities, with much of that coming from the enterprise or the Atlantic Row.

Again, although outside of this reporting period, we were delighted that the generosity of sponsors and the general public meant that the Atlantic Rowing team, made up of Garreth Murrell, Jason Watkin, Chris Harvey and Phil Kite were able to secure the funding they needed to take part in the Talisker Whisky Atlantic Challenge 2022, raising awareness of the issues around mental health in veterans, and that there can be a positive outcome after therapy.

We also took part in Total Warrior 2022 in June, which was extremely successful – our thanks to Sage Foundation for supporting us with that.

Structure Governance and Management

Registered as a charity, Veterans at Ease is also a Company Limited by Guarantee, and its members/directors are the Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year April 2021 to March 2022 were:

Mr P A Atkinson - Chairman
Mr J Heaps - Secretary
Mrs C Murrell - Treasurer
Mr S B Gowens – Trustee

New trustees are invited and appointed by the presiding Trustees who aim to achieve a good mix of professional skills on the Board that will benefit the charity. Each new trustee undergoes a brief induction programme that includes the charity's objectives, financial standing and aims.

The Trustees collectively are responsible for directing the affairs of the charity ensuring that it is solvent, well run and delivering the charitable outcomes for which it was set up and ensuring compliance with charity law and all other legislation and regulators. The Trustees also determine strategy and key objectives and vote on major policy decisions affecting the charity, which they then monitor through regular meetings.

The Trustees are responsible for appointing a Chief Executive and it is he/she who is the link between the Board and staff. The Chief Executive is responsible for staff leadership, management, administration as well as the clinical and operational aspects of the charity in the execution of the Board of Trustees policies.

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Without exception the public who support this service would agree that their reason for doing so is to ensure that those veterans and their families who are affected by Post-Traumatic Stress Disorder and other combat-related mental health issues receive the best possible treatment in the timeliest period and this is why our mission **“To offer an effective service to quickly reduce the mental suffering of veterans and their families living with trauma”** and our core-value of **“to make the care and safety of our beneficiaries our first concern”** remains unchanged.

In determining the long-term strategy and to achieve our mission, the Trustees will always consider one of the two following questions:

- Do the decisions we make protect the charity and its beneficiaries?
- Do the decisions we make add value to the charity and improve the service for our beneficiaries?

No decision is ever made without a great deal of thought and evaluation of the impact of the decision taking place.

In pursuit of the charity's mission the Trustees follow a consistent strategy specifically designed to control costs and increase income whilst improving services to our beneficiaries.

Our strategic direction has been maintained throughout 2020/21 and the growth in the number of beneficiaries we are helping is increasing, currently beyond expected target.

The Trustees are pleased to report that the charity continues to deliver its stated mission and the short and long-term strategic aims are being met.

Risk Management

As part of their responsibilities the Trustees ensure that the major risks to which the charity is exposed are reviewed and systems established to mitigate those risks. Procedures are in place covering strategic, clinical, financial, compliance, reputation, and data protection: these are regularly monitored and reviewed on an annual basis by both the Chief Executive and the Board of Trustees. We also have a full Covid-19 risk assessment and risk matrix in place, as well as revised procedures for the workplace.

Results

The aim of Veterans at Ease is to reduce the mental suffering of beneficiaries resulting from their time whilst serving in Her Majesty's Armed Forces.

During this period, we have seen more beneficiaries engage with our services and go on to lead more peaceful and productive lives. Evidence of the effectiveness of our services can be found in the testimonials that our beneficiaries write after they have finished engaging with our services.

Currently we have a success rate of 80-85% derived from a series of questionnaires completed by beneficiaries during the course of their therapy (C.O.R.E.)

We have so far helped over 500 beneficiaries, with around 60 in the past year, of those helped overall around 40% present with thoughts of suicide.

From our administrative endeavours the charity has remained legally compliant in all aspects of the business. The systems, policies and procedures have all been reviewed and where necessary improved upon.

Providers of services, goods and equipment have been carefully monitored to ensure best value and cost effectiveness.

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The financial controls of the charity ensure continued sound financial governance with scope for further growth and our clinical staff continue to adhere to their professional registration requirements.

Financial Review

Overall, the financial position of the organisation in 2020/21 was better than that of 2021/22. Our current year-end reserves are only £79,671 compared to £135,211 in 2020/21. Of this, £65,069 is restricted and only £14,602 is unrestricted.

Cautiously, due to the lack of fundraising events we were able to attend or organise, our dependency in the reporting period was on grant funding.

So, going forward, our focus has been on increasing our reserves, especially unrestricted. The charity will receive a large boost in April 2023 when Oardrey, the Atlantic Rowing boat is sold, bringing an expected cash income of circa £50,000.

Already, since April 2022, we have attended Total Warrior, increased our community collecting, and generally worked hard to encourage fundraising activities for our benefit.

The strategy developed in previous years to strengthen expand our services and our financial position has been knocked by Covid-19. We have more than achieved our aim to expand our services to ensure we are in the heart of the community we serve. We now need to build reserves, to provide job security to our employees so we can continue to support even more reservists, veterans and family members find peace of mind.

For many years, Veterans at Ease was a small organisation, with just one paid staff member, whilst we built stability and financial security. In 2019 we felt strong enough to employ a part-time Office Manager to support the charity and the CEO and in early 2022 we employed an Office Assistant and strengthened the number of sessional therapists we employ.

In 2015 the charity was delighted to have an endowment fund set up in its name, and for its benefit. This fund, held exclusively and administered on its behalf by CDCF, has continued to grow over the past year through the reinvestment of interest and yield, a monthly transfer from the charity and a small personal monthly contribution from Veterans at Ease's Chief Executive. At 31st March 2022, the value of the fund was £14,943.

VETERANS AT EASE LTD

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Future Plans – Strengthening, Growing, Training

The organisation is looking forward to a positive future. Many of our plans were delayed due to Covid-19. However, they are still very in the pipeline.

Our key activities for 2022/23 will be:

- Supporting our Atlantic Rowing team to successfully complete the Talisker Whisky Atlantic Challenge 2022
- Continuing to provide our therapy services to include NHS staff and other front-line staff
- Strengthening the number and use of our volunteers
- Continuing the training of therapists to allow us to help more beneficiaries
- Continuing to forge partnerships with companies who offer skilled volunteering as part of their Corporate Social Responsibility
- Expanding our number of retail shops and drop-in centres, which includes Norwich, possibly Catterick, Middlesbrough West End Newcastle and Boston (Lincolnshire)
- Expanding our therapy services where required, possibly South Lincolnshire, so we can continue to provide our service at the heart of the community that needs us
- Growing our Board of Trustees
- Continuing to comply with statutory, government, trust, foundation, and other stakeholder bodies to maximise the excellent clinical reputation we have built up over the past 11 years
- Increasing our appeal to corporates for sponsorship and other resources
- Strengthening our marketing message and maximising the information contained in our CRM system

Thanks

We could not have survived and continued to thrive during the past year without the numerous trusts and foundations that have believed in us and the work we do. At such a difficult time, with so many charities struggling for survival, we have been humbled by the continued support provided. Grants during the reporting period came from Barbour Foundation, Sir James Knott Trust, Comic Relief, Albert Hunt Trust, Karbon Homes, Edward Gostling Foundation, Screwfix Foundation, William Openshaw Street Trust, Rothley Trust, William Leech Charity, Joicey Trust, Big Lottery (Awards for All) and CDCF.

We have also continued to receive support from our corporate friends including Excelpoint, Enterprise-Rent-a-Car, Sharkbait Studios and Valued Accountancy. And, yet again, we must give a very special thanks to Sage Foundation who have continued to support us to help us expand and grow.

And finally, we would like to extend our continued thanks to the scores of volunteers who support us, helping us to carry out our services, helping us to save lives.

The trustees' report was approved by the Board of Trustees.



Christina Murrell - Treasurer

Dated: 20/12/2022

VETERANS AT EASE LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VETERANS AT EASE LTD

Independent examiner's report to the trustees of Veterans At Ease Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

Valued

Valued
ACCA
101 Viewpoint
Derwentside Business Centre
Consett Business Park
Consett
Co Durham
DH8 6BN

Dated: 21/12/2022.....

VETERANS AT EASE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Incoming resources					
Donations and legacies	2	23,446	94,850	118,296	153,821
Other trading activities	3	4,915	-	4,915	4,276
Investment income (loss)	4	(713)	-	(713)	1,238
Total income		<u>27,648</u>	<u>94,850</u>	<u>122,498</u>	<u>159,335</u>
Charitable expenditure					
Fund raising	3	<u>3,788</u>	<u>33,965</u>	<u>37,753</u>	<u>5,072</u>
Charitable activities	5	<u>62,914</u>	<u>77,371</u>	<u>140,285</u>	<u>88,248</u>
Total expenditure		<u>66,702</u>	<u>111,336</u>	<u>178,038</u>	<u>93,320</u>
Net income for the year		(39,054)	(16,486)	(55,540)	66,015
Movement in funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(39,054)	(16,486)	(55,540)	66,015
Fund balances at 1 April 2021		<u>53,656</u>	<u>81,555</u>	<u>135,211</u>	<u>69,196</u>
Fund balances at 31 March 2022		<u><u>14,602</u></u>	<u><u>65,069</u></u>	<u><u>79,671</u></u>	<u><u>135,211</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VETERANS AT EASE LTD
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	8		14,943		11,517
Tangible assets	9		49,486		65,981
Current assets					
Stock			-		-
Cash at bank and in hand		24,479		60,944	
		24,479		60,944	
Creditors: amounts falling due within one year	10	9,237		3,231	
Net current assets			15,242		57,713
Net current assets / (liabilities)			79,671		135,211
Funds					
Restricted funds	11		65,069		81,555
Unrestricted funds			14,602		53,656
Total Funds			79,671		135,211

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022

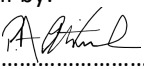
The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the companies Act 2006 relating to charitable small companies.

The financial statements were approved by the board of directors and authorised for issue and are signed on its behalf by:

 20/12/2022

 Mr PA Atkinson (Trustee)
 Company Registration No. 07527322

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Veterans at Ease Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 11 Jackson Street, Gateshead, Tyne and Wear, NE8 1EE

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income recognition policies

Donations and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Grants are deferred where there are pre-conditions outside of the charity's control. Once these conditions have been met the grant will be recognised in the Statement of Financial Activities.

Grants are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is probable.

Income tax recoverable on Gift Aid donations is recognised when the income is received.

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Accounting policies (Continued)

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure is recognised on an accruals basis as a liability is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on the basis designed to reflect the use of the resource. Costs are analysed in the notes to the accounts as requested by the trustees. This is a departure from the SORP which requires support costs to be allocated between the different activities engaged. The analysis in these accounts is thought to provide a more meaningful analysis to the readers of the accounts.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives. During the year it was agreed that the useful life of assets is 4 years and on that basis the depreciation rate was amend to the following bases:

Fixtures, fittings & equipment	25% Straight Line
Motor Vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Donations	22,667	94,850	117,517	147,270
Grants receivable		-	-	-
Gift Aid	779		779	6,551
	<u>23,446</u>	<u>94,850</u>	<u>118,296</u>	<u>153,821</u>

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Other trading activities

	2022	2021
Income	£	£
Total Warrior	45	269
Boxing Night	1,269	
Poker Evening	1,824	
Estonia Assault	1,262	
Small Events	515	4,007
	<u>4,915</u>	<u>4,276</u>
	2022	2021
Costs	£	£
Total Warrior	2,750	-
Small Events	966	-
Other	72	5,072
	<u>3,788</u>	<u>5,072</u>
Net income from trading activities	<u>1,127</u>	<u>- 796</u>

4 Investments

	2022	2021
	£	£
Veterans at Ease Endowment Fund	<u>(713)</u>	<u>1,238</u>

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	2022	2021
	£	£
Office rent	-	150
Bank fees	235	221
Training	3,880	4,575
Safeguarding	2,835	2,378
Website	534	240
Computer software	511	2,213
Travel and accommodation	171	887
Printing, postage and stationery	1,161	909
Equipment repairs and renewals	25,732	1,312
Office repairs and renewals	557.00	-
Depreciation and impairments	16,495	3,169
Advertising	350	-
Insurance	1,125	1,052
Sundry expenses	73	7,071
Salaries	62,939	51,690
Sessional therapy costs	13,050	6,825
Telephone	-	1,386
Staff pension costs	1,651	1,364
Subscriptions	1,170	1,797
Employers N.I.	6,016	709.00
CDCF	1,800	300
	<u>140,285</u>	<u>88,248</u>
Funds split		
Restricted	77,371	70,596
Unrestricted	<u>62,914</u>	<u>17,652</u>
	<u>140,285</u>	<u>88,248</u>

6 Trustees

During the year no Trustee received any remuneration or benefits from the charity.

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Employees

	2022	2021
The average number of employees during the year was	<u>3</u>	<u>2</u>

Employment Costs	2022 £	2021 £
Wages and salaries	62,939	51,690
Social security costs	6,016	709
Employer Pension Contributions	<u>1,651</u>	<u>1,364</u>
	<u>53,763</u>	<u>53,763</u>

There were no employees whose annual remuneration was £60,000 or more.

Gareth Murrell, who acts as CEO for the charity, was paid £44,917 remuneration during the year.

During the year pension contributions were paid into a defined pension contribution scheme totalling £1,651 (2021 – £1,364)

8 Investments

	2022 £	2021 £
Veterans at Ease Endowment Fund	<u>14,943</u>	<u>11,517</u>

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Tangible fixed assets

	Fixtures, fitting & equipment £
Cost	
At 1 April 2021	78,152
Additions in year	0
Disposals	0
	<u>78,152</u>
At 31 March 2022	<u>78,152</u>
Depreciation and impairment	
At 01 April 2021	12,171
Depreciation charged in the year	16,495
Depreciation on disposals	0
	<u>28,666</u>
At 31 March 2022	<u>28,666</u>
Net book value:	
At 31 March 2022	<u>49,486</u>
At 31 March 2021	<u>65,981</u>

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,634	1,180
Pensions payable	2,083	811
Accruals and deferred income	<u>5,519</u>	<u>1,240</u>
	<u>9,236</u>	<u>3,231</u>

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpected balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£
Job Retention Scheme	-	9,933	9,933	-
Sage Foundation	9,692.42	11,900	19,692	1,900
Sir James Knott Trust	2,404.00	5,000	5,704	1,700
Groundwork (Comic Relief)	215.00	1,950	2,165	-
Albert Hunt Trust	1,313.00	-	1,313	-
Karbon Homes	500.00	-	500	-
Barbour Foundation	-	10,000	10,000	-
Edward Gostling Foundation	-	5,000	5,000	-
Screwfix Foundation	-	5,000	5,000	-
William Openshaw Street Trust	-	5,000	5,000	-
Rothley Trust	-	900	900	-
William Leech Charity	-	4,000	4,000	-
Joicey Trust	-	5,000	4,775	225
Big Lottery Awards For All	-	9,800	1,200	8,600
CDCF Rackley Battour Family fund	-	1,000	1,000	-
Atlantic Row	68,862.00	20,368	35,154	54,076
	82,986.42	94,851	111,336	66,501

VETERANS AT EASE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2022 are represented by:			
Investments	14,943	-	14,943
Tangible assets	49,486	-	49,486
Current assets / (liabilities)	2,072	13,171	15,243
	53,655	81,555	135,211

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

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