

Charity Registration No. 1140832

Company Registration No. 07527322 (England and Wales)

**VETERANS AT EASE LTD**  
**ANNUAL REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# VETERANS AT EASE LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr J Heaps Mr PA Atkinson Mr SB Gowens Mrs CF Murrell
<b>Secretary</b>	Mr J Heaps
<b>Charity number</b>	1140832
<b>Company number</b>	07527322
<b>Registered office</b>	11 Jackson Street Gateshead Tyne & Wear NE8 1EE
<b>Independent examiner</b>	Valued Accountancy 101 Viewpoint Derwentside Business Centre Consett Business Park Consett Co Durham DH8 6BN
<b>Bankers</b>	Co-operative Bank PO Box 250 Skelmersdale Lancashire WN8 6WT  CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

# VETERANS AT EASE LTD

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# VETERANS AT EASE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

### **Objectives and activities**

Veterans at Ease (Charity number 1140832) is constituted as a company limited by guarantee (company number 07527322) incorporated on the 11<sup>th</sup> February 2011.

Its objective is to relieve the mental and physical sickness of military and civil emergency veterans and their families through the provision of support, counselling and other activities; throughout the United Kingdom.

### **Public Benefit**

In accordance with S.4 of the Charities Act 2011, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives they have set.

### **Administrative activity**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities undertaken during the year are projects or services that help the charity deliver its objectives.

During any one year the charity administers the following tasks:

- Manage and promote public awareness and assist fundraising activities.
- Manage the charity's finance.
- Ensure compliance in all legislative matters.
- Review and update policies and procedures, in particular regarding best practice for the use of Neurolinguistic Programming in a therapy setting.
- Deal with all suppliers of services and goods, utilities and stock control.
- Maintain the charity's equipment.
- Administer training courses, travel, pay and expenses.

# VETERANS AT EASE LTD

## TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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### Overview

Unfortunately, for most of this reporting period the country was dealing with the Covid-19 outbreak and its devastating effects. From 23<sup>rd</sup> March 2020, when the UK went into its first lockdown our plans for the charity and the enterprise immediately changed from growth and expansion to how we could continue to support our beneficiaries whilst ensuring our survival and staying solvent.

Our shops were initially closed for 3 months, yet they still had significant running costs to pay. Importantly, if they weren't making money, they couldn't support the core work of the charity at a time when almost all our anticipated unrestricted funding from events and general donations suddenly disappeared, which represented 60% of our annual income.

However, we were pleased to see flexibility and additional support from grant-makers, and support from the Local Authorities (Gateshead and North Tyneside) and Central Government by way of grants and the Job Retention Scheme. These measures provided very welcome cashflow for the charity and the enterprise.

Our Senior Management team worked hard to successfully secure additional grants to replace the lost unrestricted funding.

Throughout this pandemic our team of therapists continued to support our beneficiaries. Although during the first lockdown we were not able to provide our usual face-to-face therapy, we were able to adapt and change and be more innovative in our approach, providing online therapy, which was a lifeline for so many of our beneficiaries. Then when safety permitted, we could start back with face-to-face support out of our Gateshead therapy centre.

Over the Summer months the shops opened again, providing some hope that we would return to normal, where we could organise fundraising events again. However, this was short lived with a further lockdown in November, then another January to April 2021.

Although financially, the charity has continued to go from strength to strength, ending the year with significantly higher reserves than the previous year, despite Covid-19 (£135,211 vs £69,196), it was extremely challenging as we saw a huge increase in demand for our services. Whereas traditionally we would have beneficiaries exiting our services, as new beneficiaries start their journey with us, the past 12 months proved to be very different, with very few beneficiaries exiting. Clearly, they were using the weekly therapy sessions as a form of comfort, to avoid isolation during the lockdown periods. At the same time, we saw an increase in demand compared to previous years. Despite this, we continue to work with no waiting time, or waiting list – something we are very proud of.

Throughout this pandemic we supported our NHS and other uniformed services. The experiences and issues our NHS staff went through, especially in the early days, can only be likened to what soldiers and medics go through in a war zone. So with our expertise in this area, we are perfectly placed to support them.

In November 2021, the enterprise took advantage of the Government's Bounce Back Loan which it has used to safeguard the business and open two new shops. So, although outside of the reporting period, in June 2021 the enterprise opened its Byker shop and in October 2021 it opened its South Shields shop. Importantly for the charity, the South Shields shop also hosts a second therapy centre, training room and therapy office space, all provided free of charge to the charity.

## VETERANS AT EASE LTD

### TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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These two new shops and therapy centre received significant financial support from the Sage Foundation, for which we are very grateful.

#### **Fundraising activity**

With the exception of the Atlantic Row Challenge which has its own dedicated team of fundraisers, our capacity to support fundraising initiatives remains quite limited. Add to that Covid-19, which has resulted in most activities being either hugely scaled down or cancelled - making 2020/2021 a very difficult year for our charity in terms of unrestricted funding. Even small amounts of income from collection tins in pubs and other establishments all but dried up, with most of these establishments closed for extended periods of time.

During this reporting period we relied heavily on grants from trusts and foundations, as well as Government support via the Job Retention Scheme or Furlough. This is reflected in our accounts, which shows almost 80% of our income as restricted, so from trusts and foundations, or for the Atlantic Row, and only 20% from the general public and fundraising activities, with much of that coming from the enterprise once the shops were open again. Whereas in the previous year this percentage split was closer to 50/50.

However, we were able to retain the services of a Social Media Consultant, who has been working with us to improve our online / social media presence. Our posts are more professional, with a clear brand identity and more targeted to the market we are aiming at. We will continue with this service for the foreseeable future.

#### **Structure Governance and Management**

Registered as a charity, Veterans at Ease is also a Company Limited by Guarantee and its members/directors are the Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year April 2020 to March 2021 were:

Mr P A Atkinson - Chairman  
Mr J Heaps - Secretary  
Mrs C Murrell - Treasurer  
Mr S B Gowens – Trustee

New trustees are invited and appointed by the presiding Trustees who aim to achieve a good mix of professional skills on the Board that will benefit the charity. Each new trustee undergoes a brief induction programme that includes the charity's objectives, financial standing and aims.

The Trustees collectively are responsible for directing the affairs of the charity ensuring that it is solvent, well run and delivering the charitable outcomes for which it was set up and ensuring compliance with charity law and all other legislation and regulators. The Trustees also determine strategy and key objectives and vote on major policy decisions affecting the charity, which they then monitor through regular meetings.

The Trustees are responsible for appointing a Chief Executive and it is he/she who is the link between the Board and staff. The Chief Executive is responsible for staff leadership, management, administration as well as the clinical and operational aspects of the charity in the execution of the Board of Trustees policies.

## VETERANS AT EASE LTD

### TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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Without exception the public who support this service would agree that their reason for doing so is to ensure that those veterans and their families who are affected by Post-Traumatic Stress Disorder and other combat-related mental health issues receive the best possible treatment in the timeliest period and this is why our mission **"To offer an effective service to quickly reduce the mental suffering of veterans and their families living with trauma"** and our core-value of **"to make the care and safety of our beneficiaries our first concern"** remains unchanged.

In determining the long-term strategy and to achieve our mission, the Trustees will always consider one of the two following questions:

- Do the decisions we make protect the charity and its beneficiaries?
- Do the decisions we make add value to the charity and improve the service for our beneficiaries?

No decision is ever made without a great deal of thought and evaluation of the impact of the decision taking place.

In pursuit of the charity's mission the Trustees follow a consistent strategy specifically designed to control costs and increase income whilst improving services to our beneficiaries.

Our strategic direction has been maintained throughout 2020/21 and the growth in the number of beneficiaries we are helping is increasing, currently beyond expected target.

The Trustees are pleased to report that the charity continues to deliver its stated mission and the short and long-term strategic aims are being met.

#### **Risk Management**

As part of their responsibilities the Trustees ensure that the major risks to which the charity is exposed are reviewed and systems established to mitigate those risks. Procedures are in place covering strategic, clinical, financial, compliance, reputation and data protection: these are regularly monitored and reviewed on an annual basis by both the Chief Executive and the Board of Trustees. We also have a full Covid-19 risk assessment and risk matrix in place, as well as revised procedures for the workplace.

#### **Results**

The aim of Veterans at Ease is to reduce the mental suffering of beneficiaries resulting from their time whilst serving in Her Majesty's Armed Forces.

During this period we have seen more beneficiaries engage with our services and go on to lead more peaceful and productive lives. Evidence of the effectiveness of our services can be found in the testimonials that our beneficiaries write after they have finished engaging with our services.

Currently we have a success rate of 80-85% derived from a series of questionnaires completed by beneficiaries during the course of their therapy (C.O.R.E.)

# VETERANS AT EASE LTD

## TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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We have so far helped 456 beneficiaries, with 103 in the past year, of those helped overall over 100 were suicidal and are now no longer.

From our administrative endeavours the charity has remained legally compliant in all aspects of the business. The systems, policies and procedures have all been reviewed and where necessary improved upon.

Providers of services, goods and equipment have been carefully monitored to ensure best value and cost effectiveness.

The financial controls of the charity ensure continued sound financial governance with scope for further growth and our clinical staff continue to adhere to their professional registration requirements.

### Financial Review

Overall, the financial position of the organisation during the year 2020/21 improved on that of 2019/20, showing year-end reserves of £135,211 compared to £69,196 in 2020. Of this, £53,656 is unrestricted and £81,555 restricted.

Cautiously, due to the lack of fundraising events we were able to attend or organise, our dependency in the past year has been on grant funding. So, we must be aware going forward, as we will be ineligible to apply for many of the trust funds we would usually go to, either because we have a grant with them already, or it is too soon since the last one. We must therefore ensure we reinstate as many fundraising events as possible in the coming 12 months.

Despite Covid-19, the strategy developed in previous years is clearly working, we continue to build reserves, providing job security to our employees and looking at ways to develop the organisation and expand our services so we can support even more reservists, veterans and family members find peace of mind.

For many years, Veterans at Ease was a small organisation, with just one paid staff member, whilst we built stability and financial security. In 2019 we felt strong enough to employ a part-time Office Manager to support the charity and the CEO. In 2020 we expanded the number of sessional therapists we employ and we continue to grow that, having employed two more therapists in 2021, currently in training, and recently an office / finance assistant.

During the period in question, total income was £159,335, up from £132,241 in 2020 and £63,070 in 2019.

During this period the Trustees also agreed to support an initiative to enter the Talisker Whiskey Atlantic Challenge. This project is being spearheaded by our CEO, Garreth Murrell, who along with three other veterans, will take part in the challenge between December 2022 and February 2023 – a challenge that will require them to row 3,000 miles across the Atlantic Ocean unassisted. This project will cost around £100,000 with monies raised from sponsorship and fundraising events – all income and expenditure is reflected in these accounts. The Trustees wish them every success in their endeavour.



# VETERANS AT EASE LTD

## TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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The Trustees also agreed that it is the right time for the charity to expand its services, with East Anglia identified as the first area to concentrate on. Although outside of this reporting period, plans are now in place for this expansion.

In 2015 the charity was delighted to have an endowment fund set up in its name, and for its benefit. This fund, held exclusively and administered on its behalf by CDCF, has continued to grow over the past year through the reinvestment of interest and yield, a monthly transfer from the charity and a small personal monthly contribution from Veterans at Ease's Chief Executive. At 31<sup>st</sup> March 2021, the value of the fund was £11,517.

### Future Plans – Strengthening, Growing, Training

The organisation is looking forward to a positive future. Many of our plans have been delayed due to Covid-19. However, they are still very in the pipeline.

Our key activities for 2021/22 will be:

- Reinstating our fundraising events, with a focus on the Atlantic Row, Total Warrior (for which we are still their chosen military charity) and the Armed Forces Weekend in Sacriston, County Durham
- Continuing to provide our therapy services to include NHS staff and other front-line staff
- Strengthening the number and use of our volunteers
- Continuing the training of therapists to allow us to help more beneficiaries
- Continuing to forge partnerships with companies who offer skilled volunteering as part of their Corporate Social Responsibility
- Expanding our number of retail shops and drop-in centres, which includes Byker, South Shields and Stockton
- Expanding our therapy services into East Anglia, which includes therapy centres in Norwich and King's Lynn, and shops in Norwich, King's Lynn, East Dereham and Great Yarmouth
- Planning our further expansion beyond the North East and East Anglia, so we can continue to provide our service at the heart of the community that needs us
- Growing our Board of Trustees
- Continuing to comply with statutory, government, trust, foundation and other stakeholder bodies to maximise the excellent clinical reputation we have built up over the past 11 years
- Increasing our appeal to corporates for sponsorship and other resources
- Strengthening our marketing message and maximising the information contained in our CRM system

### Thanks

We could not have survived and continued to thrive during the past year without the numerous trusts and foundations that have believed in us and the work we do. At such a difficult time, with so many charities struggling for survival, we have been humbled by the continued support provided. Grants during the reporting period came from Sir James Knott Trust, William Leech Charity, Big Lottery (Awards for All), William Webster Charitable Trust, CDCF, Robert Clutterbuck Foundation, Albert Hunt Trust and Karbon Homes.

## VETERANS AT EASE LTD

### TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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Our Atlantic Row campaign has also attracted corporate donations from Landmarc, Reds10 UK Ltd, UK Connect Ltd, GPT Waste Management and Briggs Equipment UK Ltd.

We have also continued to receive support from our corporate friends including Red One Energy, Sharkbait Studios and Valued Accountancy. And we must give a very special thanks to Sage Foundation who have continued to support us to help us expand and grow.

And finally, we would like to extend our continued thanks to the scores of volunteers who support us, helping us to carry out our services, helping us to save lives.

The trustees' report was approved by the Board of Trustees.

.....

Christina Murrell - Treasurer

Dated: 15 / 12 / 2021 .....

# VETERANS AT EASE LTD

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VETERANS AT EASE LTD

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### **Independent examiner's report to the trustees of Veterans At Ease Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

### **Respective responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

*Valued*

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Valued  
ACCA  
101 Viewpoint  
Derwentside Business Centre  
Consett Business Park  
Consett  
Co Durham  
DH8 6BN

Dated: 15 / 12 / 2021 .....

# VETERANS AT EASE LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
<b>Incoming resources</b>					
Donations and legacies	2	29,510	124,311	153,821	112,229
Other trading activities	3	4,276	-	4,276	18,804
Investment income	4	1,238	-	1,238	1,208
<b>Total income</b>		<u>35,024</u>	<u>124,311</u>	<u>159,335</u>	<u>132,241</u>
<b>Charitable expenditure</b>					
Fund raising	3	5,072	-	5,072	15,558
Charitable activities	5	17,652	70,596	88,248	72,270
<b>Total expenditure</b>		<u>22,724</u>	<u>70,596</u>	<u>93,320</u>	<u>87,828</u>
<b>Net income for the year</b>		12,300	53,715	66,015	44,413
Movement in funds		-	-	-	-
<b>Net movement in funds</b>		12,300	53,715	66,015	44,413
Fund balances at 1 April 2020		<u>41,356</u>	<u>27,840</u>	<u>69,196</u>	<u>24,783</u>
<b>Fund balances at 31 March 2021</b>		<u>53,656</u>	<u>81,555</u>	<u>135,211</u>	<u>69,196</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# VETERANS AT EASE LTD

## BALANCE SHEET AS AT 31 MARCH 2021

		2021		2020	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	8		11,517		9,914
Tangible assets	9		65,981		12,675
<b>Current assets</b>					
Stock		-		4,186	
Cash at bank and in hand		60,944		44,800	
		60,944		48,986	
<b>Creditors: amounts falling due within one year</b>	10	3,232		2,379	
<b>Net current assets</b>			57,712		46,607
<b>Net current assets / (liabilities)</b>			135,211		69,196
<b>Funds</b>					
Restricted funds	11		81,555		27,840
Unrestricted funds			53,656		41,356
<b>Total Funds</b>			135,211		69,196

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 20

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- a) Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the companies Act 2006 relating to charitable small companies.

The financial statements were approved by the board of directors and authorised for issue and are signed on its behalf by:

.....

Mr PA Atkinson (Trustee)

**Company Registration No. 07527322**

# VETERANS AT EASE LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Company information

Veterans at Ease Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 11 Jackson Street, Gateshead, Tyne and Wear, NE8 1EE

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income recognition policies

Donations and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Grants are deferred where there are pre-conditions outside of the charity's control. Once these conditions have been met the grant will be recognised in the Statement of Financial Activities.

Grants are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is probable.

Income tax recoverable on Gift Aid donations is recognised when the income is received.

# VETERANS AT EASE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### Accounting policies (Continued)

#### 1.5 Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure is recognised on an accruals basis as a liability is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on the basis designed to reflect the use of the resource. Costs are analysed in the notes to the accounts as requested by the trustees. This is a departure from the SORP which requires support costs to be allocated between the different activities engaged. The analysis in these accounts is thought to provide a more meaningful analysis to the readers of the accounts.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives. During the year it was agreed that the useful life of assets is 4 years and on that basis the depreciation rate was amend to the following bases:

Fixtures, fittings & equipment	25% Straight Line
Motor Vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

#### 1.7 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

#### 2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Donations	22,959	124,311	147,270	110,461
Grants receivable		-	-	-
Gift Aid	6,551		6,551	1,768
	<u>29,510</u>	<u>124,311</u>	<u>153,821</u>	<u>112,229</u>

## VETERANS AT EASE LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### 3 Other trading activities

	2021	2020
Income	£	£
Total Warrior	269	17,462
Small Events	4,007	1,342
	<u>4,276</u>	<u>18,804</u>
	2021	2020
Costs	£	£
Total Warrior	-	12,393
Merchandise	-	472
Other	5,072	2,693
	<u>5,072</u>	<u>15,558</u>
Net income from trading activities	<u>(796)</u>	<u>3,246</u>

#### 4 Investments

	2021	2020
	£	£
Veterans at Ease Endowment Fund	<u>1,238</u>	<u>1,208</u>



# VETERANS AT EASE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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<b>5 Charitable activities</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Office rent	150	910
Bank fees	221	202
Training	4,575	3,915
Safeguarding	2,378	-
Website	240	-
Computer software	2,213	195
Travel and accommodation	887	3,615
Printing, postage and stationery	909	416
Equipment repairs and renewals	1,312	43
Depreciation and impairments	3,169	4,225
Advertising	-	562
Insurance	1,052	1,206
Sundry expenses	7,071	461
Salaries	51,690	52,817
Therapy Costs	6,825	1,239
Telephone	1,386	518
Staff pension costs	1,364	1,370
Subscriptions	1,797	576
Employers N.I.	709	-
CDCF	300	-
	<hr/>	<hr/>
	88,248	72,270
	<hr/>	<hr/>
<b>Funds split</b>		
Restricted	70,596	41,499
Unrestricted	17,652	30,771
	<hr/>	<hr/>
	88,248	72,270
	<hr/>	<hr/>

## 6 Trustees

During the year no Trustee received any remuneration or benefits from the charity.

## VETERANS AT EASE LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### 7 Employees

	2021	2020
The average number of employees during the year was	<u>2</u>	<u>2</u>

#### Employment Costs

	2021 £	2020 £
Wages and salaries	51,690	50,611
Social security costs	709	2,206
Employer Pension Contributions	<u>1,364</u>	<u>1,370</u>
	<u>53,763</u>	<u>54,187</u>

There were no employees whose annual remuneration was £60,000 or more.

Gareth Murrell, who acts as CEO for the charity, was paid £37,224 remuneration during the year.

During the year pension contributions were paid into a defined pension contribution scheme totalling £1,364 (2020 – £1,370)

#### 8 Investments

	2021 £	2020 £
Veterans at Ease Endowment Fund	<u>11,517</u>	<u>9,914</u>

# VETERANS AT EASE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 9 Tangible fixed assets

	Fixtures, fitting & equipment £
<b>Cost</b>	
At 1 April 2020	21,677
Additions in year	56,475
Disposals	0
	<u>78,152</u>
At 31 March 2021	<u>78,152</u>
<b>Depreciation and impairment</b>	
At 01 April 2020	9,002
Depreciation charged in the year	3,169
Depreciation on disposals	0
	<u>12,171</u>
At 31 March 2021	<u>12,171</u>
<b>Net book value:</b>	
At 31 March 2021	<u>65,981</u>
At 31 March 2020	<u>12,675</u>

### 10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,180	1,686
Pensions payable	812	-
Accruals and deferred income	<u>1,240</u>	<u>694</u>
	<u>3,232</u>	<u>2,380</u>

# VETERANS AT EASE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpected balances of donations and grants held on trust for specific purposes:

	Balance at 1st April 2020 £	Movement in funds		Transfers £	Balance at 31 March 2021 £
		Incoming resources £	Resources expended £		
Job Retention		25,576	25,576	-	-
Sage Foundation	577		417	-	161
Sage Foundation Refurbishment Grant	12,933		4,833	-	8,100
UPS	163		163	-	-
Barbour Foundation	513		513	-	-
Sir James Knott Trust	1,500	5,000	4,096	-	2,404
William Leech Charity	400		400	-	-
William Leech Charity (Training & Research)		2,000	2,000	-	-
Awards for All	7,211		7,211	-	-
Awards for All (Covid)		10,000	10,000	-	-
William Webster CT		3,000	3,000	-	-
Robert Clutterbuck Foundation		2,960	2,960	-	-
CDCF (Covid)		5,000	5,000	-	-
Groundworks (Comic Relief)		2,190	1,975	-	215
Albert Hunt Trust		3,000	1,687	-	1,313
Karbon Homes		1,000	500	-	500
Atlantic Row Challenge	4,278	64,585	-	-	68,862
DCC MIF (C2122)	265		265	-	-
	27,840	124,311	70,596	-	81,555

# VETERANS AT EASE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2021 are represented by:			
Investments	11,517	-	11,517
Tangible assets	9,506	56,475	65,981
Current assets / (liabilities)	32,632	25,080	57,712
	<hr/>	<hr/>	<hr/>
	53,655	81,555	135,211

<b>TITLE</b>	Veterans at Ease Ltd Accounts - Signature Required
<b>FILE NAME</b>	Final Accounts v2...- Google Docs.pdf
<b>DOCUMENT ID</b>	5d6fe802941ebbc8b625cd15bdc6512d4338de6f
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