

ZZT

England & Wales · Charity number 1140831

Details

Other names	BEIS YESHAYA TRUST, THE KOLLEL SHOP (TKS), ZICHRON ZVI TRUST, ZZT, Care Caravan
Status	Registered
Legal form	Trust
Registered	2011-03-18
Register	View on the Charity Commission register

Contact

Address 12 Turner Street
Salford
M7 4PD

Phone 01617929461

Activities

Objects: THE RELIEF OF FINANCIAL HARDSHIP AMONG PEOPLE OF THE JEWISH COMMUNITY IN THE GREATER MANCHESTER AREA BY PROVIDING SUCH PERSONS WITH GOODS AT COST OR BELOW.

Activities: Care Caravan Relieves Poverty for the public benefits by providing food parcels, emotional wellness support, financial advice, and clothing drives for people in need .The charity also makes donations as the trustee determine.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£69,186	£74,370	-	-
2024-06-30	£83,839	£79,636	-	-
2023-06-30	£44,750	£52,756	-	-
2022-06-30	£66,499	£58,730	-	-
2021-01-31	£32,878	£31,082	-	-

Trustees

Name	Role	Appointed
MENACHEM FRIEDMAN		2019-06-13
Yehuda Bittman		2020-06-28
Yoel Friedman		2020-06-28

ZZT

England & Wales - Charity number 1140831

Accounts

ZZT (Zichron Zvi Trust)
Unaudited Financial Statements
30 June 2025

ZZT (Zichron Zvi Trust)

Financial Statements

Year ended 30 June 2025

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ZZT (Zichron Zvi Trust)

Trustees' Annual Report

Year ended 30 June 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name ZZT (Zichron Zvi Trust)

Charity registration number 1140831

Principal office 133 Wargrave Avenue
London
N15 6TX
England

The trustees

Mr M Friedman
Mr Y Bittman
Mr Y Friedman

Independent examiner David Pollak
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

The charity constitutes an unincorporated registered charity, controlled by its governing document in the form of a trust deed dated 07/03/2011 and as amended on 14/10/2025, 20/05/2020 and 10/12/2023. The Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full Trustees' meetings.

Objectives and activities

The objects of the charity are:

1. The relief of poverty for the public benefit, in particular but not exclusively by providing meals or food for impoverished and needy people. 2. To make charitable grants and donations, as the trustees may from time to time determine.

We confirm that we have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ZZT (Zichron Zvi Trust)

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Achievements and performance

During the year the charity received donations of £69,186 (2024: £63,839) and made grants of £71,963 (2024: £78,347). There was an overall deficit for the year of £5,184 (2024 - £4,203 surplus). In 2024 the charity also received a National Lottery grant of £20,000, and this year the charity has started work to procure further grants. The trustees would like to record their deep appreciation for all financial support received from donors during the year. These funds have enabled us to provide the much needed support to the beneficiaries.

Financial review

The balance of the unrestricted funds is £578 (2024 - £5,762) and of restricted funds is nil (2024 - nil). The trustees retain reserves as necessary and where appropriate. The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of donations received against grants payable.

The trustees' annual report was approved on 16 March 2026 and signed on behalf of the board of trustees by:

Mr M Friedman
Trustee

ZZT (Zichron Zvi Trust)

Independent Examiner's Report to the Trustees of ZZT (Zichron Zvi Trust)

Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of ZZT (Zichron Zvi Trust) ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

ZZT (Zichron Zvi Trust)

Statement of Financial Activities

Year ended 30 June 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	69,186	69,186	83,839
Total income		<u>69,186</u>	<u>69,186</u>	<u>83,839</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	470	470	300
Expenditure on charitable activities	6,7	73,900	73,900	79,336
Total expenditure		<u>74,370</u>	<u>74,370</u>	<u>79,636</u>
Net (expenditure)/income and net movement in funds		<u>(5,184)</u>	<u>(5,184)</u>	<u>4,203</u>
Reconciliation of funds				
Total funds brought forward		5,762	5,762	1,559
Total funds carried forward		<u>578</u>	<u>578</u>	<u>5,762</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

ZZT (Zichron Zvi Trust)

Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		1,178	6,562
Creditors: amounts falling due within one year	13	<u>600</u>	<u>800</u>
Net current assets		<u>578</u>	<u>5,762</u>
Total assets less current liabilities		<u>578</u>	<u>5,762</u>
Net assets		<u>578</u>	<u>5,762</u>
Funds of the charity			
Unrestricted funds		<u>578</u>	<u>5,762</u>
Total charity funds	14	<u>578</u>	<u>5,762</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 March 2026, and are signed on behalf of the board by:

Mr M Friedman
Trustee

The notes on pages 6 to 11 form part of these financial statements.

ZZT (Zichron Zvi Trust)

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 133 Wargrave Avenue, London, N15 6TX, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ZZT (Zichron Zvi Trust)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

ZZT (Zichron Zvi Trust)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations received	69,186	–	69,186
Grants			
Grants received	–	–	–
	<u>69,186</u>	<u>–</u>	<u>69,186</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations received	63,839	–	63,839

ZZT (Zichron Zvi Trust)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Grants received	–	20,000	20,000
	<u>63,839</u>	<u>20,000</u>	<u>83,839</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and grants	470	470	300	300
	<u>470</u>	<u>470</u>	<u>300</u>	<u>300</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activities	71,963	–	71,963
Support costs	1,937	–	1,937
	<u>73,900</u>	<u>–</u>	<u>73,900</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	58,347	20,000	78,347
Support costs	989	–	989
	<u>59,336</u>	<u>20,000</u>	<u>79,336</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	71,963	1,417	73,380	78,416
Governance costs	–	520	520	920
	<u>71,963</u>	<u>1,937</u>	<u>73,900</u>	<u>79,336</u>

ZZT (Zichron Zvi Trust)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

8. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Premises	642	642	–
Communications and IT	706	706	–
Finance costs	69	69	69
Governance costs	520	520	920
	<u>1,937</u>	<u>1,937</u>	<u>989</u>

9. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Grants to institutions	8,569	4,430
Grants to individuals		
Grants to individuals	<u>63,394</u>	<u>73,917</u>
Total grants	<u>71,963</u>	<u>78,347</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>800</u>

11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>600</u>	<u>800</u>

ZZT (Zichron Zvi Trust)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

14. Analysis of charitable funds

Unrestricted funds

	At 1 Jul 2024	Income	Expenditure	At 30 Jun 2025
	£	£	£	£
General funds	5,762	69,186	(74,370)	578

	At 1 Jul 2023	Income	Expenditure	At 30 Jun 2024
	£	£	£	£
General funds	1,559	63,839	(59,636)	5,762

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	1,178	1,178
Creditors less than 1 year	(600)	(600)
Net assets	<u>578</u>	<u>578</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	6,562	6,562
Creditors less than 1 year	(800)	(800)
Net assets	<u>5,762</u>	<u>5,762</u>

ZZT

England & Wales - Charity number 1140831

Accounts

ZZT (Zichron Zvi Trust)
Unaudited Financial Statements
30 June 2024

ZZT (Zichron Zvi Trust)

Financial Statements

Year ended 30 June 2024

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ZZT (Zichron Zvi Trust)

Trustees' Annual Report

Year ended 30 June 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name	ZZT (Zichron Zvi Trust)
Charity registration number	1140831
Principal office	133 Wargrave Avenue London N15 6TX England

The trustees

Mr M Friedman
Mr Y Bittman
Mr Y Friedman

Independent examiner	David Pollak 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

The charity constitutes an unincorporated registered charity, controlled by its governing document in the form of a trust deed dated 07/03/2011 and as amended on 14/10/2025, 20/05/2020 and 10/12/2023. The Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full Trustees' meetings.

Objectives and activities

The objects of the charity are:

1. The relief of poverty for the public benefit, in particular but not exclusively by providing meals or food for impoverished and needy people. 2. To make charitable grants and donations, as the trustees may from time to time determine.

We confirm that we have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

During the year the charity received donations of £63,839 (2023: £34,750) and a National Lottery grant of £20,000 (2023: £10,000), and made grants of £78,347 (2023: £51,965). There was an overall surplus for the year of £4,203 (2023 - £8,006 deficit). The trustees would like to record their deep appreciation for all financial support received from donors during the year and to the National Lottery Community Fund for the grant awarded. These funds have enabled us to provide the much needed support to the beneficiaries.

ZZT (Zichron Zvi Trust)

Trustees' Annual Report *(continued)*

Year ended 30 June 2024

Financial review

The balance of the unrestricted funds is £5,762 (2023 - £1,559) and of restricted funds is nil (2023 - nil). The trustees retain reserves as necessary and where appropriate. The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of donations received against grants payable.

The trustees' annual report was approved on 9 April 2025 and signed on behalf of the board of trustees by:

Mr M Friedman
Trustee

ZZT (Zichron Zvi Trust)

Independent Examiner's Report to the Trustees of ZZT (Zichron Zvi Trust)

Year ended 30 June 2024

I report to the trustees on my examination of the financial statements of ZZT (Zichron Zvi Trust) ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

ZZT (Zichron Zvi Trust)

Statement of Financial Activities

Year ended 30 June 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	63,839	20,000	83,839	44,750
Total income		<u>63,839</u>	<u>20,000</u>	<u>83,839</u>	<u>44,750</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	5	300	–	300	–
Expenditure on charitable activities	6,7	59,336	20,000	79,336	52,756
Total expenditure		<u>59,636</u>	<u>20,000</u>	<u>79,636</u>	<u>52,756</u>
Net income/(expenditure) and net movement in funds		<u>4,203</u>	<u>–</u>	<u>4,203</u>	<u>(8,006)</u>
Reconciliation of funds					
Total funds brought forward		1,559	–	1,559	9,565
Total funds carried forward		<u>5,762</u>	<u>–</u>	<u>5,762</u>	<u>1,559</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

ZZT (Zichron Zvi Trust)

Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		6,562	2,159
Creditors: amounts falling due within one year	13	<u>800</u>	<u>600</u>
Net current assets		<u>5,762</u>	<u>1,559</u>
Total assets less current liabilities		<u>5,762</u>	<u>1,559</u>
Net assets		<u>5,762</u>	<u>1,559</u>
Funds of the charity			
Unrestricted funds		<u>5,762</u>	<u>1,559</u>
Total charity funds	14	<u>5,762</u>	<u>1,559</u>

These financial statements were approved by the board of trustees and authorised for issue on 9 April 2025, and are signed on behalf of the board by:

Mr M Friedman
Trustee

The notes on pages 6 to 11 form part of these financial statements.

ZZT (Zichron Zvi Trust)

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 133 Wargrave Avenue, London, N15 6TX, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ZZT (Zichron Zvi Trust)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

ZZT (Zichron Zvi Trust)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations received	63,839	–	63,839
Grants			
Grants received	–	20,000	20,000
	<u>63,839</u>	<u>20,000</u>	<u>83,839</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations received	34,750	–	34,750

ZZT (Zichron Zvi Trust)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants received	10,000	–	10,000
	<u>44,750</u>	<u>–</u>	<u>44,750</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations	300	300	–	–
	<u>300</u>	<u>300</u>	<u>–</u>	<u>–</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	58,347	20,000	78,347
Support costs	989	–	989
	<u>59,336</u>	<u>20,000</u>	<u>79,336</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	51,965	–	51,965
Support costs	791	–	791
	<u>52,756</u>	<u>–</u>	<u>52,756</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	78,347	69	78,416	52,056
Governance costs	–	920	920	700
	<u>78,347</u>	<u>989</u>	<u>79,336</u>	<u>52,756</u>

ZZT (Zichron Zvi Trust)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

8. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Finance costs	69	69	91
Governance costs	920	920	700
	<u>989</u>	<u>989</u>	<u>791</u>

9. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Grants to institutions	4,430	–
Grants to individuals		
Grants to individuals	<u>73,917</u>	<u>–</u>
Total grants	<u>78,347</u>	<u>–</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>800</u>	<u>700</u>

11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>800</u>	<u>600</u>

ZZT (Zichron Zvi Trust)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

14. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023	Income £	Expenditure £	At 30 Jun 2024 £
General funds	1,559	63,839	(59,636)	5,762

	At 1 July 2022	Income £	Expenditure £	At 30 Jun 2023 £
General funds	9,565	44,750	(52,756)	1,559

Restricted funds

	At 1 July 2023	Income £	Expenditure £	At 30 Jun 2024 £
Restricted Fund – Lottery grant	–	20,000	(20,000)	–

	At 1 July 2022	Income £	Expenditure £	At 30 Jun 2023 £
Restricted Fund 1	–	–	–	–

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	6,562	6,562
Creditors less than 1 year	(800)	(800)
Net assets	<u>5,762</u>	<u>5,762</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	2,159	2,159
Creditors less than 1 year	(600)	(600)
Net assets	<u>1,559</u>	<u>1,559</u>

ZZT

England & Wales - Charity number 1140831

Accounts

Zichron Zvi Trust

**Annual Report and
Financial Statements**

**For year ended
30 June 2023**

**Charity Number
1140831**



**Whiteside and Davies
Chartered Certified Accountants**

158 Cromwell Road
Salford M6 6DE

Zichron Zvi Trust
Charity Commission Number 1140831
Financial Statements
For Year Ended 30 June 2023

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Charity Commission Number 1140831
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For Year Ended 30 June 2023

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Charity Information

Board of Trustees

Menachem Friedman
Yoel Friedman
Yehuda Bittman

Administration Address

12 Turner Street
Salford M7 4PD

Charity Number

1140831

Bankers

Cashplus Bank
Cottons Centre
Cottons Lane
London
SE1 2QG

Accountants and Independent Examiners

Whiteside and Davies
158 Cromwell Road
Salford M6 6DE

Report of the Trustees

Status and Administration

The Charity constituted by trust deed, dated 20th May 2020 is a registered charity.

Trustees

The Trustees in office throughout the year were Mr M Friedman, Mr Y Friedman and Mr Y Bittman.

No trustee nor any person connected with them received any remuneration during the year.

Charitable Objects

The object of the charity is;

The relief of financial hardship among people of the Jewish community in the Greater Manchester area by providing such persons with goods at cost or below.

During the year the charity made use of its obtained funds and reserves, of which £51,965 (2022: £55,736) was utilised by making charitable grants and donations.

It is envisaged that similar progress will ensue in the following year.

Donations received

Donations received during the year amount to £34,750 (2022: £66,499).

Grants and Donations

None of this valuable work would be possible without the ongoing support of our funders who have faith in our organisation.

These funds have enabled us to provide the much needed support to the beneficiaries. The recipients of our services continuously express their appreciation and admiration to all members of the public that assist us in delivering vital services.

We are proud to state that the funds are being utilized to provide maximum benefit possible to as many beneficiaries as possible.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Public Benefit Disclosure

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Remuneration and benefits

The trustees received no remuneration and benefits during the year.

Governing Document

The charity's governing document is in the form of a trust deed. The revised trust deed was signed on 20th May 2020.

Zichron Zvi Trust
Charity Commission Number 1140831
Financial Statements
For Year Ended 30 June 2023

Report of the Trustees (continued)

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 10/04/2024

Menachem Friedman - Trustee

Zichron Zvi Trust
Charity Commission Number 1140831
Financial Statements
For Year Ended 30 June 2023

Independent Examiner's Report to the Trustees

I report on the financial statements of Zichron Zvi Trust for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2015 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2015 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) the accounting records were not kept in accordance with section 130 of the Charities Act;
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak
Whiteside and Davies
158 Cromwell Road
Salford M6 6DE

Date: 10 April 2024

Zichron Zvi Trust
Charity Commission Number 1140831
Financial Statements
For Year Ended 30 June 2023

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Statement of Financial Activities

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>2023 Total</u> £	<u>2022 Total</u> £
Incoming Resources				
Donations Received		34,750	34,750	66,499
Grants Received		10,000	10,000	0
		44,750	44,750	66,499
 <u>Less:</u>				
Charitable expenditure				
<i>Cost of Activities In Furtherance of the Charity's Objects</i>				
Bursaries and distributions	3	51,965	51,965	55,736
		51,965	51,965	55,736
 Administrative expenditure				
Governance costs	4	700	700	500
General administrative expenses		91	2,494	2,494
		791	791	2,994
 Accumulated Funds				
Net surplus / (deficit) for the year		-8,006	-8,006	7,769
Balance brought forward		9,565	9,565	1,796
Balance carried forward		1,559	1,559	9,565

The notes on page 9 form part of these accounts.

Zichron Zvi Trust
Charity Commission Number 1140831
Financial Statements
For Year Ended 30 June 2023

**Balance Sheet
At 30 June 2023**

		<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>
Current Assets			
Cash at Bank		<u>2,159</u>	<u>10,065</u>
		2,159	10,065
Current Liabilities			
Accruals	5	<u>600</u>	<u>500</u>
		600	500
Net Assets		<u><u>1,559</u></u>	<u><u>9,565</u></u>
Accumulated Funds			
Restricted		0	0
Unrestricted		<u>1,559</u>	<u>9,565</u>
		<u><u>1,559</u></u>	<u><u>9,565</u></u>

Approved by the Trustees on 24 April 2023 and signed on behalf of them all.

Menachem Friedman - Trustee

The notes on page 9 form part of these accounts.

Zichron Zvi Trust
Charity Commission Number 1140831
Financial Statements
For Year Ended 30 June 2023

Notes To The Accounts

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities (Effective April 2008), and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (Issued March 2005).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Depreciation

Depreciation on tangible assets is calculated at 15% reducing balance.

Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2) Turnover

The total turnover of the charity for the year has been derived from its principal activity wholly undertaken in the UK.

3) Bursaries and distributions

<u>2023</u>	<u>2022</u>
<u>£</u>	<u>£</u>
51,965	55,736
<u>51,965</u>	<u>55,736</u>

4) Governance Costs

<u>2023</u>	<u>2022</u>
<u>£</u>	<u>£</u>
700	500
<u>700</u>	<u>500</u>

5) Current liabilities

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Accruals	600	500
	<u>600</u>	<u>500</u>

Zichron Zvi Trust
Charity Commission Number 1140831
Financial Statements
For Year Ended 30 June 2023

Detailed Statement of Financial Activities

	<u>Notes</u>	<u>Unrestricted funds</u>	<u>2022 Total</u>	<u>2021 Total</u>
		£	£	£
Incoming Resources				
Donations Received		34,750	34,750	66,499
Grants Received		10,000	10,000	0
		44,750	44,750	66,499
 <u>Less:</u>				
Charitable expenditure				
<i>Cost of Activities In Furtherance of the Charity's Objects</i>				
Bursaries and distributions		51,965	51,965	55,736
		51,965	51,965	55,736
 Administrative expenditure				
Accountancy		700	700	500
Bank Charges		91	91	69
Light and Heat		0	0	2,078
Heat		0	0	347
		791	791	2,994
 Accumulated Funds				
Net surplus / (deficit) for the year		-8,006	-8,006	7,769

ZZT

England & Wales - Charity number 1140831

Accounts

Zichron Zvi Trust

**Annual Report and
Financial Statements**

**For year ended
30 June 2022**

**Charity Number
1140831**



Accounts and Business Solutions Limited

158 Cromwell Road
Salford M6 6DE

Zichron Zvi Trust
Charity Commission Number 1140831
Financial Statements
For Year Ended 30 June 2022

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Charity Commission Number 1140831
Financial Statements
For Year Ended 30 June 2022

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Charity Information

Board of Trustees

Menachem Friedman
Yoel Friedman
Yehuda Bittman

Administration Address

12 Turner Street
Salford M7 4PD

Charity Number

1140831

Bankers

Cashplus Bank
Cottons Centre
Cottons Lane
London
SE1 2QG

Accountants and Independent Examiners

Accounts and Business Solutions Limited
158 Cromwell Road
Salford M6 6DE

Report of the Trustees

Status and Administration

The Charity constituted by trust deed, dated 20th May 2020 is a registered charity.

Trustees

The Trustees in office throughout the year were Mr M Friedman, Mr Y Friedman and Mr Y Bittman.

No trustee nor any person connected with them received any remuneration during the year.

Charitable Objects

The object of the charity is;

The relief of financial hardship among people of the Jewish community in the Greater Manchester area by providing such persons with goods at cost or below.

During the year the charity made use of its obtained funds and reserves, of which £55,736 (2021: £30,632) was utilised by making charitable grants and donations.

It is envisaged that similar progress will ensue in the following year.

Donations received

Donations received during the year amount to £66,499 (2021: £32,878.16).

Grants and Donations

None of this valuable work would be possible without the ongoing support of our funders who have faith in our organisation.

These funds have enabled us to provide the much needed support to the beneficiaries. The recipients of our services continuously express their appreciation and admiration to all members of the public that assist us in delivering vital services.

We are proud to state that the funds are being utilized to provide maximum benefit possible to as many beneficiaries as possible.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Public Benefit Disclosure

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Remuneration and benefits

The trustees received no remuneration and benefits during the year.

Governing Document

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Zichron Zvi Trust
Charity Commission Number 1140831
Financial Statements
For Year Ended 30 June 2022

Report of the Trustees (continued)

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 24/04/2023

Menachem Friedman - Trustee

Zichron Zvi Trust
Charity Commission Number 1140831
Financial Statements
For Year Ended 30 June 2022

Independent Examiner's Report to the Trustees

I report on the financial statements of Zichron Zvi Trust for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2015 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2015 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) the accounting records were not kept in accordance with section 130 of the Charities Act;
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak
Accounts and Business Solutions Limited
158 Cromwell Road
Salford M6 6DE

Date: 24 April 2023

Zichron Zvi Trust
Charity Commission Number 1140831
Financial Statements
For Year Ended 30 June 2022

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Statement of Financial Activities

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>2022 Total</u> £	<u>2021 Total</u> £
Incoming Resources				
Donations Received		66,499	66,499	32,878
		66,499	66,499	32,878
 <u>Less:</u>				
Charitable expenditure				
<i>Cost of Activities In Furtherance of the Charity's Objects</i>				
Bursaries and distributions	3	55,736	55,736	30,632
		55,736	55,736	30,632
 Administrative expenditure				
Governance costs	4	500	500	450
General administrative expenses		2,494	2,494	-
		2,994	2,994	450
 Accumulated Funds				
Net surplus / (deficit) for the year		7,769	7,769	1,796
Balance brought forward		1,796	1,796	0
Balance carried forward		9,565	9,565	1,796

The notes on page 9 form part of these accounts.

Zichron Zvi Trust
 Charity Commission Number 1140831
 Financial Statements
 For Year Ended 30 June 2022

Balance Sheet
At 30 June 2022

		<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
Current Assets			
Cash at Bank		<u>10,065</u>	<u>2,246</u>
		10,065	2,246
Current Liabilities			
Accruals	5	<u>500</u>	<u>450</u>
		500	450
Net Assets		<u><u>9,565</u></u>	<u><u>1,796</u></u>
Accumulated Funds			
Restricted		0	0
Unrestricted		<u>9,565</u>	<u>1,796</u>
		<u><u>9,565</u></u>	<u><u>1,796</u></u>

Approved by the Trustees on 24 April 2023 and signed on behalf of them all.

 Menachem Friedman - Trustee

The notes on page 9 form part of these accounts.

Notes To The Accounts

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities (Effective April 2008), and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (Issued March 2005).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Depreciation

Depreciation on tangible assets is calculated at 15% reducing balance.

Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2) Turnover

The total turnover of the charity for the year has been derived from its principal activity wholly undertaken in the UK.

3) Bursaries and distributions

<u>2022</u>	<u>2021</u>
<u>£</u>	<u>£</u>
55,736	30,632
55,736	30,632

4) Governance Costs

<u>2022</u>	<u>2021</u>
<u>£</u>	<u>£</u>
500	450
500	450

5) Current liabilities

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Accruals	500	450
	500	450

Zichron Zvi Trust
Charity Commission Number 1140831
Financial Statements
For Year Ended 30 June 2022

Detailed Statement of Financial Activities

	<u>Notes</u>	<u>Unrestricted</u> <u>funds</u>	<u>2022</u> <u>Total</u>	<u>2021</u> <u>Total</u>
		£	£	£
Incoming Resources				
Donations Received		66,499	66,499	32,878
		<u>66,499</u>	66,499	<u>32,878</u>
 <u>Less:</u>				
Charitable expenditure				
<i>Cost of Activities In Furtherance of the Charity's Objects</i>				
Bursaries and distributions		55,736	55,736	30,632
		<u>55,736</u>	55,736	<u>30,632</u>
 Administrative expenditure				
Accountancy		500	500	450
Bank Charges		69	69	0
Light and Heat		2,078	2,078	0
Heat		347	347	0
		<u>2,994</u>	2,994	<u>450</u>
 Accumulated Funds				
Net surplus / (deficit) for the year		<u>7,769</u>	7,769	<u>1,796</u>
		<u><u>7,769</u></u>	7,769	<u><u>1,796</u></u>

ZZT

England & Wales - Charity number 1140831

Accounts

Zichron Zvi Trust

**Annual Report and
Financial Statements**

**For year ended
31 January 2021**

**Charity Number
1140831**



Accounts and Business Solutions Limited

158 Cromwell Road
Salford M6 6DE

Zichron Zvi Trust
Charity Commission Number 1140831
Financial Statements
For Year Ended 31 January 2021

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Charity Commission Number 1140831
Financial Statements
For Year Ended 31 January 2021

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Charity Information

Board of Trustees

Menachem Friedman
Yoel Friedman
Yehuda Bittman

Administration Address

12 Turner Street
Salford M7 4PD

Charity Number

1140831

Bankers

Accountants and Independent Examiners

Accounts and Business Solutions Limited
158 Cromwell Road
Salford M6 6DE

Zichron Zvi Trust
Charity Commission Number 1140831
Financial Statements
For Year Ended 31 January 2021

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Report of the Trustees

Status and Administration

The Charity constituted by trust deed, dated 20th May 2020 is a registered charity.

Trustees

The Trustees in office throughout the year were Mr M Friedman, Mr Y Friedman and Mr Y Bittman.

No trustee nor any person connected with them received any remuneration during the year.

Charitable Objects

The object of the charity is;

The relief of financial hardship among people of the Jewish community in the Greater Manchester area by providing such persons with goods at cost or below.

During the year the charity made use of its obtained funds and reserves, of which £30,632 (2020: £0.00) was utilised by making charitable grants and donations.

It is envisaged that similar progress will ensue in the following year.

Donations received

Donations received during the year amount to £32,878.16 (2020: £0.00).

Grants and Donations

None of this valuable work would be possible without the ongoing support of our funders who have faith in our organisation.

These funds have enabled us to provide the much needed support to the beneficiaries. The recipients of our services continuously express their appreciation and admiration to all members of the public that assist us in delivering vital services.

We are proud to state that the funds are being utilized to provide maximum benefit possible to as many beneficiaries as possible.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Public Benefit Disclosure

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Remuneration and benefits

The trustees received no remuneration and benefits during the year.

Governing Document

The charity's governing document is in the form of a trust deed. The revised trust deed was signed on 20th May 2020.

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Report of the Trustees (continued)

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 04/11/2021

Menachem Friedman - Trustee

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Independent Examiner's Report to the Trustees

I report on the financial statements of Zichron Zvi Trust for the year ended 31 January 2021.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Pollak
Accounts and Business Solutions Limited
158 Cromwell Road
Salford M6 6DE

Date: 04 November 2021

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Statement of Financial Activities

	<u>Notes</u>	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>	<u>2020</u> <u>Total</u> <u>£</u>
Incoming Resources				
Donations Received		32,878	32,878	0
		<u>32,878</u>	<u>32,878</u>	<u>0</u>
<u>Less:</u>				
Charitable expenditure				
<i>Cost of Activities In Furtherance of the Charity's Objects</i>				
Grants made	3	30,632	30,632	0
		<u>30,632</u>	<u>30,632</u>	<u>0</u>
Administrative expenditure				
Governance costs	4	450	450	0
		<u>450</u>	<u>450</u>	<u>0</u>
Accumulated Funds				
Net surplus / (deficit) for the year		1,796	1,796	0
Balance brought forward		0	0	0
Balance carried forward		<u>1,796</u>	<u>1,796</u>	<u>0</u>

The notes on page 9 form part of these accounts.

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Balance Sheet
At 31 January 2021

		<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
Current Assets			
Cash at Bank		2,246	0
		<u>2,246</u>	<u>0</u>
Current Liabilities			
Accruals	5	450	0
		<u>450</u>	<u>0</u>
Net Assets		<u><u>1,796</u></u>	<u><u>0</u></u>
Accumulated Funds			
Restricted		0	0
Unrestricted		1,796	0
		<u><u>1,796</u></u>	<u><u>0</u></u>

Approved by the Trustees on 04 November 2021 and signed on behalf of them all.

Menachem Friedman - Trustee

The notes on page 9 form part of these accounts.

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Notes To The Accounts

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities (Effective April 2008), and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (Issued March 2005).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Depreciation

Depreciation on tangible assets is calculated at 15% reducing balance.

Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2) Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3) Grants Made

<u>2021</u>	<u>2020</u>
<u>£</u>	<u>£</u>
30,632	0
<u>30,632</u>	<u>0</u>

4) Governance Costs

<u>2021</u>	<u>2020</u>
<u>£</u>	<u>£</u>
450	0
<u>450</u>	<u>0</u>

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Notes To The Accounts (Continued)

5) Current liabilities	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>0</u>
Accruals	450	0
	<u>450</u>	<u>0</u>