

**BRITISH CHELONIA GROUP**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2023**

**Charity Number 1140830**

**Company Number 07541800**

**BRITISH CHELONIA GROUP**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

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**BRITISH CHELONIA GROUP**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**  
**YEAR ENDED 31 DECEMBER 2023**

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**Trustees (who are directors for the purpose of company law)**

Mrs H. Fenwick	(Newsletter Editor and Chairperson since 2012)	Appointed February 2011 Re-elected July 2014, July 2018 and July 2021
Ms A. Rowberry	(Conservation Officer and Vice Chairperson since 2012)	Appointed February 2011 Re-elected July 2013, July 2017 and July 2021
Mrs J.I. Birch	(Membership Secretary)	Appointed October 2011 Re-elected July 2015, 2018 and July 2022
Mr A.T. Curtis	(Liaison Officer Affiliated Regions)	Appointed July 2019 Ratified AGM 2020. Re-elected July 2023
Mr M. Hurle	(Re-homing Officer)	Appointed November 2021 Ratified July 2022

**REGISTERED OFFICE**

Causeway House, The Causeway, Walsham-le-Willows, Bury St. Edmunds, Suffolk, IP31 3AB

**POSTAL ADDRESS**

As above

**INDEPENDENT EXAMINER**

Joshua Kingston BSc ACA, Burton Sweet Limited, The Clock Tower, Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

**BANKERS**

CafCash Limited, Kings Hill, West Malling, Kent, ME19 4TA

**BRITISH CHELONIA GROUP**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 DECEMBER 2023**

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The Trustees are pleased to present their Annual Report and the unaudited financial statements for the period ended 31st December 2023.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The British Chelonia Group (BCG) was originally formed as an unincorporated Charity in June 1986 but was registered as an incorporated body with Charities House as a Company Limited by Guarantee (England and Wales) No. 07541800 in February 2011. The BCG became a Charitable Company by registering with the Charity Commission as a Registered Charity (No. 1140830) in March 2011. The old Charity donated then all its assets, liabilities and funds to the new Charitable Company and the old Charity was removed from the register of Charities in March 2012. The new entity of the BCG as a Charitable Company has now been in operation for eleven years and appears to be working well.

The Board of Trustee Directors is comprised of not less than six and (unless otherwise determined by ordinary resolution) shall not exceed twelve. The Trustee Directors (the Trustees) are responsible for the day to day running of the Group. The first Trustees will retire in stages so that approx. one third retire on the first anniversary, one third on the second and one third on the third anniversary of incorporation. Trustees shall be elected at the Annual General Meeting having circulated the nomination and ballot papers as determined by the Memorandum and Articles of Association. For all new nominations the Charity has to be given notice within the appropriate time, stating the member's intent to propose a person. The notice should contain the details for filing at Companies House and carry the signature of the person to be proposed to show his or her willingness to vote or stand for election. Only fully paid-up members are entitled to vote or stand for election. The Trustees may appoint up to four members as additional Trustees (General Board Members) but the term of office for a person thus appointed shall only be one year. Trustees are appointed for a term of three years. Retiring Trustees are eligible for re-appointment. The Chairs of the Affiliated Regions are elected annually.

The smooth running of the Group is achieved by a Management Team which has several sub-committees consisting of the following categories: Fundraising/Sales and Recruitment, Research and Grants, Finance and Administration, Re-homing and Care, and Communications. There are five Affiliated Groups, the Northern Group, The Merseyside Group, the East Midlands Group, the West Midlands Group, and the South West Group, who are included on the Management Team and whose Chairs can join Board Meetings.

**INDUCTION AND TRAINING OF TRUSTEES**

As the Charity works entirely with volunteers and is a nationwide organisation with meetings taking place at different areas in the country, most Trustee Directors can only take the post on once retired with the inevitable result that there is a timescale to their contribution. It is therefore essential that prospective Trustee Director candidates are identified in case a vacancy occurs. Recruitment takes place in first instance via the Management Team from people already familiar with the workings of the Group. The Board may appoint four members as additional Trustees (General Board Members) with the term of office of one year. This facility was used in 2019 with the appointment of Mr A.T. Curtis and Mr M. Hurle in 2021.

***Risk Review***

The Board is constantly aware of financial risks and the BCG's funds are closely monitored at Board Meetings with particular attention paid to the BCG investments. A Finance subcommittee is also in place and, should decisions need to be made outside the Board Meetings, Trustees liaise by post and/or e-mail. Both the Board and the Finance subcommittee give particular attention to the BCG's investments and to all donations made by the BCG. The BCG also has access to excellent help and advice from impartial bodies and previous Trustees.

**OBJECTIVES AND ACTIVITIES OF THE CHARITY**

The British Chelonia Group's objectives are for the benefit of the public to promote the conservation, welfare and care in general and to assist in the prevention of cruelty and suffering among tortoises, terrapins, marine and freshwater turtles both in the wild and in captivity, and to educate the public in these matters. The mission statement to sum this up is "For tortoise, terrapin and turtle care and conservation".

**PUBLIC BENEFIT**

The Trustees have all had access to the guidance produced by the Charities Commission on Public Benefit and have regard to this guidance. They are of the opinion that the Charity delivers several of the requirements.

On the educational front the Charity aims to educate the public regarding the correct husbandry of chelonia (tortoises, terrapins and turtles) and does so by:

- a) Issuing free care sheets on the husbandry and care of the animals (these care sheets are also available via our website: [www.britishcheloniagroup.org.uk](http://www.britishcheloniagroup.org.uk))
- b) Holding tortoise health check meetings in countrywide places, which are open to members and non-members alike and attended by veterinary surgeons.
- c) Organising one or two Symposia yearly with eminent speakers on the subject of chelonia, which are open to the public and has a CPD (Continuing Professional Development) session.

On the welfare front the Charity does serve the public benefit by:

- d) Paying veterinary fees for lost or abandoned animals which are injured and, at the discretion of the Trustees, helping with payment of veterinary fees for those owners who are unable to pay and have no insurance.
- e) Offering a re-homing service for the animals free of charge.

In addition, the British Chelonia Group issues grants to students and academics to further research on chelonia and also supports specific conservation programmes, thus advancing chelonian welfare. Honorary awards are made from time to time to outstanding candidates ("The Kay Gray Award" and "The Oliphant Jackson Memorial Award") to encourage involvement with chelonia.

At the discretion of the Trustees reduced rates of subscription are offered to senior citizens, students, the unemployed and others in financial hardship.

## **BANKS AND INVESTMENTS ACCOUNTS**

The BCG operates a CAFCash and two CAFGold accounts with the Charities Aid Foundation.

CAFCash Ltd – acts as a current account, CAFGold as a top-up account for CAFCash. These are used for the Charity's Day to day financial transactions.

CAFGold number two account – is used as a paying-in account for cheques to avoid excess cheque paying-in penalty. (Only 50 cheques can be paid in at any one month) and also to bank "Chelonia with Care Legacies".

The British Chelonia Group has four investment/short term deposit accounts:

- a) **SANTANDER:** (Kay Gray designated Fund). A 12 months Business Bond, opened 2.11.11, maturing annually and with interest being paid annually. In line with the FSCS (Financial Services Compensation Scheme) the eligible deposit in the bond was reduced to below £85,000.
- b) **SCOTTISH WIDOWS (A CAF 90 Day Account)** opened 3.12.14, for £50,000. Interest paid annually.
- c) **NATIONWIDE BUILDING SOCIETY** (95-day account) opened 16.7.2015 for £50,000. Interest monthly. This account serves to fund the Dick Smith Research Scholarship, a cooperation between the BCG and Bristol University, maximum £3,000.00 annually.
- d) **A CHARITY AID FOUNDATION MANAGED PORTFOLIO** for £200,000. This has been opened in October 2016 with a legacy received in 2016 (the Mrs Cox Legacy) and has as aim to secure the future conservation donations of the BCG. It has created an expendable endowment fund according to the Charity Commission operational guidance in OG 43 as the Trustees believe that donors would consider the Charity's work to be of a long-term nature and would want the Trustees to treat substantial legacies as capital for the long term benefit of the Charity. £10,000 was paid out of the fund during November 2018 towards Conservation Funds. During December 2022 the BCG was informed that the CAF Managed Portfolio with Aberdeen Standard service would cease per 31st March 2023. Other options were given, and the BCG Board agreed to re- invest in a new CAF IFSL ESG portfolio, arrangements to that effect were set in motion. The new CAF IFSA ESG portfolio was subsequently opened and has performed well.

## **ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW**

### ***Financial review***

Income received by the BCG, apart from bank interest, was £37,327. There was an investment loss of £3,135 on the portfolio which now stands at £212,984.

The Appeal for 2023 was in aid of the Spanish Pond Terrapin, ART, Bessieres, France and raised £3,555 with the BCG adding £1,445 to make this amount up to £5,000. This organisation had previously received a BCG donation, out of the appeal monies run during the Covid period and had received £2,000.

**BRITISH CHELONIA GROUP**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 DECEMBER 2023**

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**GENERAL DONATIONS**

Prof. J E and Mrs M E Cooper	£ 1,500
Gilbert White Museum general donation	£ 250
	----- £ 1,750

**CONSERVATION BUDGET**

Archelon – Sea Turtle Hospital	£2,000
ART – Rescue Centre	£2,000
Wildlife Vets Int. Machine repair in sea turtle hospital	£1,358
Turtle Foundation-Loggerhead Turtles-SOPTOM, France. Veterinary Hospital	£5,000
Sekenberg Gesellschaft Museum - Rwanda Tortoise Project	£4,593
Galapagos Conservation Trust	£9,228
Research Project Giant tortoises	£4,100
	----- £30,279

***Policies and procedures regarding overseas payments***

- Due to the nature of our organisation (we operate worldwide for the benefit of chelonia, which are not indigenous to the UK climate with the exception of the Leatherback Turtle which uses UK waters for feeding purposes) donations/grants are made **TO** overseas, but apart from some foreign subscribers the BCG does not receive any payments **FROM** overseas.
- Both payments (donations and grants) as well as countries vary from year to year. Our Charity undertakes an Annual Appeal and also issues grants/donations to researchers and students at reputable Universities, chelonian based Charities, Organisations, Veterinary Centres, Foundations and Zoos at home and abroad.
- Designated Officers: The designated officers coordinating the payments of the grants/donations are Mrs D. Jones, AICB (Comp) MICB, owner of a Bookkeeping Agency, who acts as Treasurer of the BCG and is co-opted to the Board. There are four Trustee Directors acting as the Finance sub-committee and signatory holders.
- Applications for grants/donations have to be submitted giving references, sponsors, budgets and detailed reasons for research for discussion at Board Meetings, phone or e-mails.
- All decisions are minuted for audit trails.
- With larger donations and grants issued, especially if grants are paid out in instalments, “Memoranda of Agreement” are issued.

***Follow ups and Procedures in place to prevent aid diversion and compliance with regulations***

- Follow ups are requested from all beneficiaries for our publications (Newsletters and Scientific Journal and in some cases lectures for our Symposia.)
- There is a Finance subcommittee in place.
- The Annual Trustees Report is in accordance with the Statement of Practice 2005 and Companies Act 1965.
- Financial statements are subjected to an independent examination by an Accountancy Firm of repute and copies of the Statements are deposited each year with Companies House and the Charities Commission.

***Grants Payable policy***

The Conservation Officer has an annual budget, which is agreed by the Board. She vets all applications for grants and, once satisfied that the application is justified, she brings each individual request to the Board for approval. The Conservation Officer or any other Trustee may also propose conservation grants to be made from the main funds if it is considered appropriate to make further grants. This flexibility has been particularly important in the economic climate over the last few years.

***Reserves policy***

The Trustees have now established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") are in line with regulations and present circumstances in the economic situation. The free reserves at the balance sheet 2023 date amounted to £307,560. A realistic approach able to carry us for several years would be between £100,000 and £150,000. Our basic regular income from Membership subscriptions is between £13,000 and £15,000. This is boosted by donations for general conservation and appeals, plus legacies. Legacies vary from year to year and the BCG would like to continue its work via Newsletter, Journal and Symposia as well as the donations and grants. During 2023 we received the residue of the Mrs Angela Yaffey (£10,155) and some other donations. Amazon Smile (£29), general donations (£694) and a donation of £1,000 from the Rutherford Trust.

Through a third party it was brought to the BCG's attention during December 2023 that the BCG was mentioned as a beneficiary in a substantial legacy and further enquiries have been made.

With regards to the reserve policies, the Charity did receive no income from central or local government for either contract to deliver services nor did it receive any grant during the financial year. On staff policy: The Charity works entirely with volunteers with the exception of the hiring of a bookkeeping agency, which charges on an hourly basis, and prepares the income over expenditure accounts for Board Meetings and the Annual Accounts for the Auditors. In view of the requirement of sufficient reserves having to be available, our Charity has paid due attention to its reserve policy.

***Investment policy***

As income from funders usually is utilised within a short time after receipt, the Trustees consider that the most appropriate policy of investing funds is to place them on short-term deposit, with the exception of the CAF Managed Portfolio. See information under "Banks and Investments Accounts" There are no significant restrictions on either the investment powers of the Trustees or the activities of the charity.

***Financial matters***

Decisions are made jointly with regard to any relevant changes in the economy, innovations in conservation/veterinary practice or in the status of any individual species. All financial matters are transparent in their presentation both to the Board and to members at the various meetings and in our publication.



**Statement of trustees' responsibilities**

The trustees (who are also directors of British Chelonia Group for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustee Directors

H.Fenwick  
Chairperson

Approved by the Trustee Directors on .....

**BRITISH CHELONIA GROUP**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**YEAR ENDED 31 DECEMBER 2023**

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**Independent examiner's report to the trustees of British Chelonia Group ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc, ACA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date:

**BRITISH CHELONIA GROUP**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from:</b>						
Donations and legacies	2	15,568	-	-	15,568	133,695
Other Trading Activities	3	4,314	-	-	4,314	3,133
Charitable Activities	4	13,890	3,555	-	17,445	17,992
Investments		6,710	-	-	6,710	893
<b>Total income</b>		<u>40,482</u>	<u>3,555</u>	<u>-</u>	<u>44,037</u>	<u>155,713</u>
<b>Expenditure on:</b>						
Raising funds	5	2,857	-	-	2,857	1,599
Charitable activities	6	53,729	16,587	-	70,316	49,715
<b>Total expenditure</b>		<u>56,586</u>	<u>16,587</u>	<u>-</u>	<u>73,173</u>	<u>51,314</u>
<b>Net gains/(losses) on investments</b>	12	-	-	(3,135)	(3,135)	(16,301)
<b>Net income/(expenditure)</b>	9	(16,104)	(13,032)	(3,135)	(32,271)	88,098
<b>Transfers between funds</b>	15	-	-	-	-	-
<b>Net movement in funds</b>		<u>(16,104)</u>	<u>(13,032)</u>	<u>(3,135)</u>	<u>(32,271)</u>	<u>88,098</u>
<b>Total funds brought forward</b>	15	443,599	27,705	216,119	687,423	599,325
<b>Total funds carried forward</b>	15	<u>427,495</u>	<u>14,673</u>	<u>212,984</u>	<u>655,152</u>	<u>687,423</u>

See Note 18 for fund-accounting comparative figures.

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 12 to 19 form part of these financial statements**

**BRITISH CHELONIA GROUP**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2023**

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	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Income</b>	37,327	154,820
<b>Expenditure</b>	(73,173)	(51,314)
<b>Operating surplus/(deficit)</b>	<u>(35,846)</u>	<u>103,506</u>
<b>Other income</b>		
Interest receivable and similar income	6,710	893
<b>Net surplus/(deficit) for the financial year</b>	<u><u>(29,136)</u></u>	<u><u>104,399</u></u>

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 12 to 19 form part of these financial statements**

**BRITISH CHELONIA GROUP****BALANCE SHEET**

Company Number 07541800

**AS AT 31 DECEMBER 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Fixed Assets</b>			
Investments	<b>12</b>	212,984	216,119
<b>Current Assets</b>			
Debtors	<b>13</b>	1,000	1,034
Short term deposits		398,263	424,467
Cash at bank		50,297	53,826
		<u>449,560</u>	<u>479,327</u>
<b>Creditors : Amounts falling due within one year</b>	<b>14</b>	(7,392)	(8,023)
Net Current Assets		<u>442,168</u>	<u>471,304</u>
<b>Net assets</b>		<u><u>655,152</u></u>	<u><u>687,423</u></u>
<b>Unrestricted funds</b>	<b>16</b>	427,495	443,599
<b>Restricted funds</b>	<b>16</b>	14,673	27,705
<b>Endowment funds</b>	<b>16</b>	212,984	216,119
		<u><u>655,152</u></u>	<u><u>687,423</u></u>

For the period ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities**

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on .....and are signed on their behalf by:

.....  
H Fenwick  
Chairperson

**The notes on pages 12 to 19 form part of these financial statements**

# BRITISH CHELONIA GROUP

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### a) Accounting Convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

#### b) Income

All income is accounted for as soon as the charity has entitlement to the income, receipt is payable and the amount is quantifiable. Income from donations is included in income when these are receivable, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

#### c) Expenditure

Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional. In these cases the grants are recognised when the conditions attaching are fulfilled. Grants offered subject to the conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

Raising funds costs are those incurred in running events to raise funds and in seeking voluntary contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.

Governance costs are costs associated with constitutional and statutory requirements and include costs associated with the strategic management of the charity's activities. Governance costs are component of support costs within Charitable Activities.

#### d) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

#### e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### f) Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

# BRITISH CHELONIA GROUP

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies (continued)

#### i) Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs where applicable.

#### j) Endowment funds

Expendable endowments are funds to be retained for the benefit of the Charity as capital although there is discretion to convert the endowed capital into income.

The Charity allocates large legacies to Expendable Endowment where no instruction is received to the contrary; other legacies are credited to the Unrestricted Funds. This policy is adopted because the Trustees believe that donors consider the Charity's work to be of long term nature and would want the Trustees to treat their donations as capital while having the discretion to convert funds to income as and when considered desirable by the Trustees.

### 2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	4,109	-	-	4,109	4,004
Legacies	10,155	-	-	10,155	128,288
Gift aid	1,304	-	-	1,304	1,403
	<u>15,568</u>	<u>-</u>	<u>-</u>	<u>15,568</u>	<u>133,695</u>

In 2022 all income from donations and legacies was unrestricted.

### 3 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Events & Resources	4,314	-	-	4,314	3,133
	<u>4,314</u>	<u>-</u>	<u>-</u>	<u>4,314</u>	<u>3,133</u>

In 2022 all income from other trading activities was unrestricted.

### 4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Membership subscriptions	13,890	-	-	13,890	14,934
Appeals	-	3,555	-	3,555	3,058
	<u>13,890</u>	<u>3,555</u>	<u>-</u>	<u>17,445</u>	<u>17,992</u>

In 2022 all membership subscription income was unrestricted except for appeals income which was restricted.

# BRITISH CHELONIA GROUP

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

### 5 Expenditure on: Raising funds

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Advertising and marketing	2,857	-	-	2,857	1,043
Investment management fee	-	-	-	-	556
	<u>2,857</u>	<u>-</u>	<u>-</u>	<u>2,857</u>	<u>1,599</u>

In 2022 all advertising costs were unrestricted with the investment management fee being represented by expendable endowment funds.

### 6 Expenditure on: Charitable Activities

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2023 £
Conservation, welfare and care	32,029	20,743	17,544	70,316
	<u>32,029</u>	<u>20,743</u>	<u>17,544</u>	<u>70,316</u>
<b>Prior year Comparatives</b>				
	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2022 £
Conservation, welfare and care	18,583	14,698	16,434	49,715
	<u>18,583</u>	<u>14,698</u>	<u>16,434</u>	<u>49,715</u>

### 7 Grants payable

	Total Funds 2023 £	Total Funds 2022 £
Conservations Budget 2022		
Archelon - Sea turtle conservation project Greece	-	4,629
Dr J.Gerlach - Seycelles project	-	44
Ms S.Bull - Seycelles project	-	600
Medasset - Greece, conservation assessment in Turkey	-	1,500
Sea turtles and terrapins		
Vetinary clinic of Soptom	-	2,000
Tortoise Village in Ifaty Madagascar	-	2,000
Tortoise Village in senegal	-	2,000
Expert to represent BCG at international sea turtle conference	-	1,000
Archelon - Sea Turtle Hospital	2,000	-
ART - Rescue Centre	2,000	-
Conservation Budget 2023		
Wildlife Vets Int. Machine repair in sea turtle hospital	1,358	-
Turtle Foundation - Loggerhead Turtles	2,000	-
Soptom France Veterinary Hospital	5,000	-
Rwanda Tortoise Project	4,593	-
Research Project Giant tortoises	4,100	-
Galapagos Conservation Trust	9,228	-
General Donations	1,750	4,810
	<u>32,029</u>	<u>18,583</u>



# BRITISH CHELONIA GROUP

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

### 8 Support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Postage/Printing/Photocopying	6,003	-	6,003	5,511
Stationary and computer supplies	1,285	-	1,285	1,475
Room hire	836	-	836	766
Subscriptions	73	-	73	-
Bank interest and charges	1,469	-	1,469	1,423
Travelling	771	-	771	495
Miscellaneous costs	191	-	191	646
Accountancy costs	3,320	-	3,320	3,208
Awards	250	-	250	-
Insurance	862	-	862	772
Repairs and renewals	354	-	354	290
Independent examiners fee	2,130	-	2,130	1,848
	<u>17,544</u>	<u>-</u>	<u>17,544</u>	<u>16,434</u>

All charitable expenditure in 2022 was unrestricted.

### 9 Net income/(expenditure)

This is stated after charging:

	2023 £	2022 £
Independent examiner's fee:		
- for independent examination	1,260	1,109
- for preparation of statutory accounts	870	739
Trustees Expenses	<u>4,441</u>	<u>3,200</u>

4 Trustees were reimbursed in out of pocket expenses for travel postage and running costs (2022: 3). No Trustee received any remuneration during the current or prior year.

There were no donations from Trustees, key management personnel, and other related parties during the current or prior year.

### 10 Staff costs and numbers

No staff were employed in the current or previous year.

A bookkeeper was paid £3,120 (2022: £2,960) on a self employed basis. No trustees received remuneration in the current or previous year.

### 11 Taxation

The charity is exempt from corporation tax on its charitable activities.

# BRITISH CHELONIA GROUP

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

### 12 Investments

	Cash £	Listed Investments £	Total 2023 £
Market value at 1 January 2023	1,020	215,099	216,119
Acquisitions at cost	-	218,464	218,464
Disposal proceeds	(1,020)	(217,444)	(218,464)
Unrealised gains/(losses)	-	(5,480)	(5,480)
Realised gains/(losses)	-	2,345	2,345
Management fees	-	-	-
Dividends & interest	-	-	-
Market Value at 31 December 2023	-	212,984	212,984
Historical Cost at 31 December 2023	-	218,464	218,464
	Cash £	Listed Investments £	Total 2022 £
Market value at 1 January 2022	31,872	200,807	232,679
Acquisitions at cost	(30,593)	30,593	-
Unrealised gains/(losses)	-	(16,301)	(16,301)
Management fees	(556)	-	(556)
Dividends & interest	297	-	297
Market Value at 31 December 2022	1,020	215,099	216,119
Historical Cost at 31 December 2022	1,020	231,400	232,420

### 13 Debtors

	Total 2023 £	Total 2022 £
Prepayments and accrued income	-	34
Other debtors	1,000	1,000
	1,000	1,034

### 14 Creditors: amounts falling due within one year

	Total 2023 £	Total 2022 £
Other creditors	5,262	6,175
Accruals	2,130	1,848
	7,392	8,023

# BRITISH CHELONIA GROUP

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

### 15 Movement in funds

	At 01-Jan 2023 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2023 £
<b>Endowment funds</b>						
Endowment fund	216,119	-	-	(3,135)	-	212,984
<b>Restricted funds</b>						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	8,000	-	-	-	-	8,000
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	16,587	3,555	(16,587)	-	-	3,555
	<u>27,705</u>	<u>3,555</u>	<u>(16,587)</u>	<u>-</u>	<u>-</u>	<u>14,673</u>
<b>Unrestricted funds</b>						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	44,010	2,400	(1,474)	-	-	44,936
General fund	324,590	38,082	(55,112)	-	-	307,560
	<u>443,599</u>	<u>40,482</u>	<u>(56,586)</u>	<u>-</u>	<u>-</u>	<u>427,495</u>
<b>Total funds</b>	<u>687,423</u>	<u>44,037</u>	<u>(73,173)</u>	<u>(3,135)</u>	<u>-</u>	<u>655,152</u>
<b>Prior year comparative</b>						
	At 01-Jan 2022 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2022 £
<b>Endowment funds</b>						
Endowment fund	232,679	-	(556)	(16,301)	297	216,119
<b>Restricted funds</b>						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	8,000	-	-	-	-	8,000
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	13,529	3,058	-	-	-	16,587
	<u>24,647</u>	<u>3,058</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,705</u>
<b>Unrestricted funds</b>						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	43,879	1,892	(1,761)	-	-	44,010
General fund	223,121	150,763	(48,997)	-	(297)	324,590
	<u>341,999</u>	<u>152,655</u>	<u>(50,758)</u>	<u>-</u>	<u>(297)</u>	<u>443,599</u>
<b>Total funds</b>	<u>599,325</u>	<u>155,713</u>	<u>(51,314)</u>	<u>(16,301)</u>	<u>-</u>	<u>687,423</u>

### Fund Descriptions

Endowment fund	- CAF Managed Portfolio with Octopus of £200,000, legacy of the late Mrs Cox, Northamptonshire.
Vet Fund	- Financial assistance for members of the British Chelonia Group, (where deemed necessary), to pay vet bills associated with Chelonia.
Ms Larby's fund	- A legacy of £10,000 arrived in 2015 together with the Tommy, Ms Larby's Tortoise. The monies were specifically for the animal's care, so restricted. (Now reduced to £8,000 as Tommy received veterinary treatment)

# BRITISH CHELONIA GROUP

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

### 15 Fund Descriptions (Continued)

Oliphant Jackson Memorial Fund	- Set up to make grants to veterinary students who have special interest in Chelonia.
Appeals Fund	- Money raised for conservation projects.
Kay Gray Fund	- To draw on conservation in general. An annual award for outstanding achievement in the tortoise world. This is only awarded if a nominee is judged worthy.
Affiliated Groups	- These can use the name of the BCG in title and its logo and benefit from the Charitable Status of the BCG (VAT exemption) and Board Meetings can be attended.

### 16 Analysis of net assets between funds

	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
<b>Endowment funds</b>					
Endowment fund	-	-	212,984	-	212,984
<b>Restricted funds</b>					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	8,000	-	-	8,000
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	3,555	-	-	3,555
	-	14,673	-	-	14,673
<b>Unrestricted funds</b>					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	44,936	-	-	44,936
General fund	1,000	263,655	-	42,905	307,560
	1,000	383,590	-	42,905	427,495
	1,000	398,263	212,984	42,905	655,152
<b>Prior year comparative</b>					
	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
<b>Endowment funds</b>					
Endowment fund	-	-	215,563	556	216,119
<b>Restricted funds</b>					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	8,000	-	-	8,000
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	16,587	-	-	16,587
	-	27,705	-	-	27,705
<b>Unrestricted funds</b>					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	44,010	-	-	44,010
General fund	1,034	277,753	556	45,247	324,590
	1,034	396,762	556	45,247	443,599
	1,034	424,467	216,119	45,803	687,423

# BRITISH CHELONIA GROUP

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

### 17 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

### 18 SOFA fund analysis comparative figures

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2022 £
<b>Income and endowments from:</b>				
Donations and legacies	133,695	-	-	133,695
Other Trading Activities	3,133	-	-	3,133
Charitable Activities	14,934	3,058	-	17,992
Investments	893	-	-	893
<b>Total income</b>	<b>152,655</b>	<b>3,058</b>	<b>-</b>	<b>155,713</b>
<b>Expenditure on:</b>				
Raising funds	1,043	-	556	1,599
Charitable Activities	49,715	-	-	49,715
<b>Total expenditure</b>	<b>50,758</b>	<b>-</b>	<b>556</b>	<b>51,314</b>
<b>Net gains/(losses) on investments</b>	<b>-</b>	<b>-</b>	<b>(16,301)</b>	<b>(16,301)</b>
<b>Net income/(expenditure)</b>	<b>101,897</b>	<b>3,058</b>	<b>(16,857)</b>	<b>88,098</b>
<b>Transfers between funds</b>	<b>(297)</b>	<b>-</b>	<b>297</b>	<b>-</b>
<b>Net movements in funds</b>	<b>101,600</b>	<b>3,058</b>	<b>(16,560)</b>	<b>88,098</b>
<b>Total funds brought forward</b>	<b>341,999</b>	<b>24,647</b>	<b>232,679</b>	<b>599,325</b>
<b>Total funds carried forward</b>	<b>443,599</b>	<b>27,705</b>	<b>216,119</b>	<b>687,423</b>

**BRITISH CHELONIA GROUP**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**

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**The following pages do not form part of the statutory financial statements  
which are the subject of the independent examiner's report on page 8**

# BRITISH CHELONIA GROUP

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from</b>					
<i>Donations and legacies</i>					
Donations	4,109	-	-	4,109	4,004
Legacies	10,155	-	-	10,155	128,288
Gift aid	1,304	-	-	1,304	1,403
<i>Other Trading Activities</i>					
Events & Resources	4,314	-	-	4,314	3,133
<i>Charitable Activities</i>					
Membership subscriptions	13,890	-	-	13,890	14,934
Appeals	-	3,555	-	3,555	3,058
<i>Investments</i>					
Investment income and interest	6,710	-	-	6,710	893
<b>Total income</b>	<b>40,482</b>	<b>3,555</b>	<b>-</b>	<b>44,037</b>	<b>155,713</b>
<b>Expenditure on:</b>					
<i>Raising Funds</i>					
Advertising and marketing	2,857	-	-	2,857	1,043
Investment management fee	-	-	-	-	556
	<b>2,857</b>	<b>-</b>	<b>-</b>	<b>2,857</b>	<b>1,599</b>
<i>Charitable activities:</i>					
Grants payable	15,442	16,587	-	32,029	18,583
<i>Direct costs</i>					
Newsletter	7,450	-	-	7,450	7,086
Tetsudo costs	5,452	-	-	5,452	6,135
Re-homing/Microchipping	1,622	-	-	1,622	1,477
Symposium costs	6,219	-	-	6,219	-
	<b>20,743</b>	<b>-</b>	<b>-</b>	<b>20,743</b>	<b>14,698</b>
<i>Support costs</i>					
Postage/Printing/Photocopying	6,003	-	-	6,003	5,511
Stationary and computer supplies	1,285	-	-	1,285	1,475
Room hire	836	-	-	836	766
Subscriptions	73	-	-	73	-
Bank interest and charges	1,469	-	-	1,469	1,423
Travelling	771	-	-	771	495
Miscellaneous costs	191	-	-	191	646
Awards	250	-	-	250	-
Accountancy costs	3,320	-	-	3,320	3,208
Insurance	862	-	-	862	772
Repairs and renewals	354	-	-	354	290
Independent examiners fee					
- statutory accounts preparation	1,260	-	-	1,260	1,109
- Independent examination	870	-	-	870	739
	<b>17,544</b>	<b>-</b>	<b>-</b>	<b>17,544</b>	<b>16,434</b>
<b>Total expenditure</b>	<b>56,586</b>	<b>16,587.00</b>	<b>-</b>	<b>73,173</b>	<b>51,314</b>
<b>Net gains/(losses) on investments</b>	<b>-</b>	<b>-</b>	<b>(3,135)</b>	<b>(3,135)</b>	<b>(16,301)</b>
<b>Net income/(expenditure)</b>	<b>(16,104)</b>	<b>(13,032)</b>	<b>(3,135)</b>	<b>(32,271)</b>	<b>88,098</b>